

## BUSINESS TONE REMAINS FIRM

Strong Trading in Seasonable  
Lines Marks This Week  
Commercially.

## BANKS IN SOLID CONDITION

Steady Call for Money Tends to Stiffen  
Interest Rates—Reserves  
Are Higher.

Local banking conditions continue in a solid condition. The demand for money is strong in many lines of business, evidencing a general desire for investment and confidence in return of satisfactory commercial conditions. Rates of interest remain the same, though with a tendency to stiffening on account of the steady call for money, and loan and institutions with money to loan are now well able to require gilt edged collateral. Bank reserves are higher, a condition that obtains pretty generally over the east.

In his last circular note received in this city, Henry Claws of New York says this of interest to say:

"There is this much in favor of a better market: The west is sound and enjoys a prosperity unknown here, thanks to a good harvest and profitable prices for all agricultural products."

However, there is one great drawback

operating not only here, but generally

over the Union, viz., the falling off in

railroad net earnings. How long this

will continue to act as a disturbing

feature can hardly be predicted with

any degree of certainty. In the absence

of new revenue roads are

forced to economize in all directions,

and this economy means curtailment of

business everywhere, because rail-

roads are the largest consumers in the

country of every class of made prod-

uct. Then the revenues of the roads

have been badly cut into by legisla-

tion, necessitating further economy, aban-

donment of new revenue roads, and short-

ening the purchase of supplies. The rail-

road situation is being noted with

more or less anxiety by money men

everywhere.

LUMBER.

The lumber trade reports as to the

new railroad tariff taking effect Oct.

15 that it is expected more or less

lumber will now be moved through

the Portland gateway, but at the same

time the movement cannot be free

because of the scarcity of car equip-

ment. What stocks to come may do so at

trifling concessions to present prices; but

such concessions are not likely to be

of sufficient consequence to affect the

general level of the wholesale and re-

tail lumber market. The next six

months or a year there will be a

larger field in which to buy. It is prob-

able that this territory will not feel

the effect of a falling price, as much

as it would if it still continued to Por-

land and vicinity as a purchasing market.

There will be keener competition in the

wholesale trade as some of the large

traders on the coast are now sending

salesmen through this territory. In

the retail trade there is a good deal

of business being cleared up, and plans

for lumbering are being made. Build-

ings requiring some little lumber. How-

ever, a number of these buildings in

prospects are likely to be changed to

reinforced concrete, as this style of

construction is receiving more consid-

eration here than ever before.

HARDWARE.

The hardware trade reports a steady

good business, especially in a line of

seasonable to the climatic change from

warm to colder weather. There is now

a steady call for kitchen utensils of

all kinds, stove and range, heaters of

all kinds, including farm implements,

sleds, hunting equipment and clothing,

duck boats and decoy ducks. A grati-

fying feature is the continued increase

of mining machinery sales, which the

panic so seriously retarded. The ad-

vent of the hunting season has greatly

accelerated the sale of shotguns and

ammunition.

WHOLESALE DRY GOODS.

The wholesale dry goods trade has

been having a lively time of it. The

firm and confident traders are mak-

ing inroads into local wholesale stocks,

that re-ordering from eastern manu-

facturing centers is becoming neces-

sary. Blankets, quilts and staples are

in steady demand. Stocks are report-

ed in well balanced condition, but with

only moderate reserves, with buyers

generally purchasing cautiously. Trade

is not only good now, but is considered

as likely to continue so this fall. Dress

goods of all kinds are proving good

sellors, as retailers are about sold out

of their stocks in this line. There are

few goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and

goods, goods of soft clothing textures

firm. Mohairs are selling slowly after

a strong run for several years, the

fashion now running to satin and