

## MINING, BUSINESS AND STOCKS

## WEEK ON THE MINING EXCHANGE.

The Records Show That a Light Volume of Trading Was Done in Local Stocks.

## MAY DAY ON ACTIVE LIST.

Other Tintic Stocks Brought Into the Pit—Sacramento, of Mercur, Heard From.

Only \$17,789.43 worth of business was transacted on the floor of the mining exchange during the past week, which represented the selling value of 111,728 shares of stocks.

May Day was by far the most active trader called into the pit and it was taken at considerable of an advance; some of it bringing a fraction above 7 cents a share. The activity displayed is believed to be due to the filling of orders for the stock which had been "shorted."

The major portion of the trading done was in Tintic stocks. Park City was represented in the sale column by a few and Sacramento saved the camp of Mercur from a whitewash. Until today Bingham did not respond, when several blocks of Silver Shield were brought out at from 4 down to 3 1/2 cents.

Uncle Sam Consolidated of Tintic created some interest and has held up to steady prices. The mill is running steadily and, according to last information, is treating something like 90 tons of ore daily. Mammoth registered no transfers during the week, but the stock has remained firm. Preparations for the starting of the mill—through which the vast tonnage of low grade ore will be made marketable—are going ahead and the plant will likely go into commission during the coming week. Notwithstanding the showing made by the Tintic at the annual meeting during the week, when the financial statement showed the presence in the treasury of over \$29,000, there has been little call for the stock. Of the Park City stocks, Daily-West, Daily-Judge and New York Bonanza were sellers. The first two mentioned have held fairly steady.

Today's quotations and sales were as follows:

## TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	10	10 1/2
Ajax	10	10 1/2
Bullion-Beck	1.00	1.00
Carlisle	.07	.11
Consolidated Mercur	.28	.29
Crescent	.28	.29
Daily	1.40	2.37 1/2
Daily-Judge	4.40	4.50
Daily-West	13.75	14.07 1/2
Engle and Blue Bell	.77 1/2	1.00
Galena	.08	.08
Grand Central	3.50	4.00
Horn Silver	.20	.20
Little Bell	.18	.18
Lower Mammoth	.06 1/2	.06 1/2
May Day	1.40	1.50
Mammoth	.06 1/2	.06 1/2
Ontario	.06 1/2	.06 1/2
Sacramento	.12 1/2	.13 1/2
Silver King	.85	.85
Silver Shield	.04	.04 1/2
South Swansea	.02	.02 1/2
Star Consolidated	.14	.14 1/2
Sunshine	.05	.05
Swansea	.20	.40
Utah	.45	.45
Uncle Sam Con.	.20 1/2	.21 1/2
U. S. Mining Co.	19.87 1/2	20.62 1/2
Victoria	1.45	1.17 1/2
Boston Consolidated	6.62 1/2	6.62 1/2
Daily-Liberal	.05 1/2	.05 1/2
Century	.37	.50
Joe Bowers	.00 1/2	.00 1/2
Little Chief	.00 1/2	.01
Beck Tunnel	.06	.10
New York	.02 1/2	.02 1/2
Tintic	.25 1/2	.27 1/2
Yankee	.31	.35

## NEVADA STOCKS.

Tonopah	8.05	8.50
Montana Tonopah	1.80	2.10
Goldfield Bonanza	.04 1/2	.04 1/2

## REGULAR CALL SALES.

Daily-Judge—100 at 4.40, seller 5; 25 at 4.50, seller 10.  
May Day—500 at 6 1/2; 7,000 at 6 1/2.  
Sacramento—1,000 at 13; 1,000 at 13 1/2; 1,000 at 13 1/2, seller 5.  
Little Chief—4,000 at 1.

## OPEN BOARD SALES.

Daily-West—10 at 14.10.  
Engle and Blue Bell—100 at 80; 300 at 75.  
May Day—1,500 at 6 1/2; 2,000 at 6 1/2; 3,000 at 6 1/2.  
Silver Shield—500 at 4; 7,500 at 3 1/2; 2,000 at 3 1/2.

## RECAPITULATION.

	Shares.	Value.
Regular call sale	14,925	\$1,495.25
Open board	16,919	1,253.25
Today's totals	31,844	\$2,748.50
Week's totals	111,728	\$17,789.43

## TONOPAH ROAD BUSY.

Freight Delayed on Account of Recent Washouts Being Hurried In.

Up to last evening since the re-opening of the Tonopah railroad a week ago 180 tons of ore have been shipped, says the Tonopah Sun. In round numbers it was 81 tons. Over half went in bulk. Up to last Saturday night 510 tons had been dispatched and 30 cars have gone since. It is of which went yesterday. Besides the ore 40 "empties" have been sent out to accommodate incoming freight.

Since Sept. 7 the amount of miscellaneous freight brought in was 146 cars and a large portion of that was groceries and perishables.

Thirty cars of lumber were received up to yesterday. Many of those were well on the way before the wash-outs occurred and some were between Sodaville and here. The Tonopah Lumber company has not had a stick of lumber for sale for two weeks and since the shipments have arrived has been hurriedly dispatching lumber to Columbia and Goldfield. The local demands have been so great that the obtainable delivery times have far more than they can do.

A number of receivers have been assembled to receive freight that they did not expect for the next 30 days or more and others are more than vexed because they cannot locate freight that has been on the way for a month or six weeks.

The railroad yards present the bus-

## ORE AND BULLION

SOLD FOR \$450,841

The ore and bullion settlements for the week aggregated a total of \$450,841, as follows:

	Ores.	Bullion.	Bars.
Sept. 10	\$36,000	\$24,500	
Sept. 12	29,200	39,800	2,400
Sept. 13	84,000	37,200	13,100
Sept. 14	29,113	28,700	14,328
Sept. 16	35,500	31,100	
Totals	\$244,013	\$150,000	\$29,828

The shipments of copper bullion for the week from the independent copper smelters aggregated a total of \$35,500 pounds, distributed as follows:

	Pounds.
Utah Consolidated	341,960
United States	250,981
Bingham Consolidated	245,626

least eight in Tonopah. The space at both sides and between the tracks is filled with freight and teams are working their way through to help clear it away. The lumber takes up a great deal of the space because of the more bulky nature of that commodity.

## SALT LAKEITES THERE.

An Investigation of the Trappan Strike Near Cactus Peak Being Made.

J. P. McCloskey left Monday for the new H. C. Trappan strike, in which he is one of the interested parties, out beyond Cactus peak, says the Tonopah Sun. He is accompanied by a mining man from Salt Lake whose object is to examine the property with a view of investing. The party's identity has not been made known, but he was in Tonopah for three days before the journey was undertaken. The fact of Mr. McCloskey having suddenly started for the mines was the origin of a rumor that a bigger strike than ever had been made, but that proves to have not been the occasion of the trip. On his return it is more likely that some very important news will be learned of the value of the find.

## NEW YORK ORGANIZATION.

M. J. McGill of Park City is Now President of Company.

The new board of directors chosen by the stockholders of the New York Bonanza Mining company met last evening for organization, which resulted in the election of President M. J. McGill of Park City; vice president, S. W. Platt of Park City; secretary, J. H. Deming of Salt Lake; treasurer, W. W. Armstrong of Park City. The directors present were: Julius Frankel, S. W. Platt and M. J. McGill of Park City; Dr. A. A. Shores and Mrs. Margaret Rogers of Salt Lake.

The headquarters of the company will remain in this city.

## MILTON OGLESBY'S SUCCESS.

Is Making a Mine Out of the Magnolia At Miller Mountain, Idaho.

Milton L. Oglesby, the mining engineer, who is manager of the Magnolia mine at Miller Mountain, Ida., is reported to be making a big success of that venture. The mill, completely re-equipped, is in operation and is giving very satisfactory results.

The campaign of development in the mine is going forward with vigor. Ore has been encountered in the upraise from the tunnel, which Mr. Oglesby believes, is of vast importance to the welfare of the company.

## SCARCITY OF WATER.

Streams Being Low in Cœur d'Alenes Mills Are Forced to Close.

According to a dispatch from Wallace, Ida., the low water in the streams is causing the mining companies in the Cœur d'Alenes much trouble.

At the Morning mine at Mullan there are now less than 50 men employed at the mine and mill, over 200 employees being laid off during the past few days on account of the lack of water. The mill is not yet entirely closed down, but will be within a day or two.

There is insufficient water to run the mill. Operations will not be resumed until the rains have raised the creeks considerably. This may require a month or more.

Cloud mill has been forced to suspend operations on account of the low condition of water in Nine Mile creek, and now less than 10 men are employed on the property, where there were over 30 a short time ago.

The low stage of water in Canyon creek is causing some trouble with the tailings at the Morning mine and mills. There is insufficient water to carry the tailings far away, which has caused the water to spread. The Federal company has several men at work attempting to keep the water in the channel. The overflow occurred a short distance below the mills.

## Bingham Mining Notes.

The party of 25 New Englanders to visit the Copper Boy property are due to arrive here on the 26th inst.

At the meeting of the Federal company to be held Oct. 7 an assessment will probably be levied, to raise funds with which to prosecute development work.

Contract work on the Complex Fraction claim, recently acquired by the Bingham & New Haven company has resulted in the opening up of \$30 ore, containing copper, lead, silver and gold. The vein is between line and quartzite with lime filling, and reported upwards of 40 feet wide—the whole face of tunnel being impregnated with mineral. Owners of neighboring claims are much interested in the developments, which show the vein to strike westerly toward the end line of the Stear location.

Manager Orem of the Utah-Apex and New Red Wing is rebuilding the flume of the old Live Oak mill, which stood a few rods below the Dewey and was burned several years ago. Presumably the companies are preparing to put up a new mill this fall, though nothing definite is known here of their plans.

A question of water-right will probably come up, it being claimed that the old Live Oak right has lapsed by non-usage.

## Will Soon Be Ratified.

It is expected that the contract entered into between the managers of the Daily-West and Ontario mining companies, through which the Ontario drain tunnel will be started into the West territory, will be ratified by the executive heads of the companies within the next few days.

## TEA

Don't touch it at less than 60c lb; it isn't worth while.

We know the market.

Your grocer returns your money if you don't like Schilling's Best.

## NOT SINCE THE DAYS OF FLAGSTAFF

Has the Alpine Camp of Alta Presented Such Animated Scenes As Now.

## POSTMASTER STILLWELL HERE

Preparations for Winter's Campaign At Mines—Busy Times on Tanner's Flat.

John G. Stillwell, the postmaster at Alta, and one of the pioneers of that camp, came down to the city last night to remain until after tomorrow.

Mr. Stillwell says each day brings a change in the little camp up near the summit of the Wasatch range. Not since the palmy days of the Flagstaff and the Emma have the scenes been quite so animated as at the present.

Everything is in good order for the winter campaign, as many of the companies operating in the district have provided comfortable quarters for their employees and before the heavy snows fall all the necessary supplies to last them through any emergency will be taken in.

There is considerable satisfaction expressed in camp over the early completion of the Columbus Consolidated mill and the citizens of the district are equally gratified over evidences of the intention of the Continental-Alta to push its new 100-ton concentrator without any unnecessary delay.

Mr. Stillwell says quite a camp has been established on Tanner's flat, where the new mill town will be located.

On the way down the postmaster passed several loads of material for the new plant.

At the Albion conditions continue to grow more encouraging, as the advances towards the mineral bearing zone towards which it is being directed.

## MAGNETIC CONCENTRATION.

Process is Solving Many of the Old Gravity Problems.

The magnetic system of ore concentration is, as we predicted some years ago, proving itself capable of solving many problems that the old gravity processes could not touch, says the Mining Reporter. At the same time no one believes that the magnetic process has other than a limited application. There can be no question, however, but that the magnetic method is receiving a more and more respectful attention from mine owners with difficult ores to treat.

We learn that the ores of the Goldconda mine in Nevada, which are being worked by the Glasgow and Western Exploration company, are being successfully treated by the Blake static electric process. No underhand electric process is being made. The success of magnetic or electric concentration is now beyond question, and it is merely a matter of getting the right kind of a machine for the ore to be treated. Of course, where ample water is to be had, and there is sufficient difference between the specific gravities of the minerals to be separated, water concentration will hold its position as the process par excellence for many a long day.

## SHAWMUT-NEVADA.

Deal for Purchase of Horseshoe Mine at Pay Said to Be Pending.

There is a well authenticated report in circulation to the effect that overtures have been made by the Newport Nevada Mining company to the owners of the Horseshoe property at Pay, Nevada, for the purchase of the latter property.

The Horseshoe was under the management of G. Froy Smith for more than two years, he having organized the Shawmut-Nevada Mining company, the basis being a bond and lease on the property. Smith made a failure of it after going to considerable expense in the equipment of the mine with milling facilities. A. W. McCune is the chief owner in the Horseshoe.

## Tunnel from Carr Fork.

The Utah-Apex mine management will shortly commence the task of running a long tunnel from Carr Fork canyon, Bingham, to tap its ore bodies at depth. The length will be about 2,000 feet.

## Will Be Assessed.

The directors of the New York Bonanza will levy an assessment of 3 cents a share at their next meeting.

## Goes to Bamberger-Delamar.

Reginald Heath has been appointed to the position of foreman of the Bamberger-Delamar mines at Delamar, Nevada, in the place of James F. Hendrickson, resigned.

## CONCENTRATES.

M. L. Edinger departed for Goldfield again last night.

Contractor Dederich will leave for the

Newhouse properties in Beaver county tonight.

Financial Manager Lee Hanchett of the Newhouse mines, will go to Beaver county tonight.

Secretary C. O. Ellingwood of the Western Exploration company returned from San Francisco yesterday afternoon.

Ground has been broken for a new sampling mill to be built at Mount House, Nev. The cost of the plant will be \$40,000.

J. M. Wheeler and Hugh Trenan are outfitting for a prospecting trip across Nevada, with Goldfield as their ultimate destination.

The Horn Silver Mining company will distribute another \$29,000 dividend among its shareholders on the 30th inst.

Material for the new aerial tramway to connect the United States Mining company's Galena group with the Jordan head house is arriving.

Manager D. C. Jackling of the Utah Copper company has returned from a pilgrimage to Colorado. He will visit the camp of Bingham tomorrow.

J. B. Jensen of the Summit Placer company's tax mines at Soldier Summit is in camp again. President Butler is expected to arrive there today.

T. D. Van Devort, formerly one of the publishers of the Tonopah Miner, will shortly start a paper at Columbia, a camp in the new Goldfield district.

A shipment of ore from the Utah-Apex was sold on the local market today on controls showing values of 6.36 per cent copper, 14.3 ounces in silver and 34.6 per cent iron.

During the past 60 days the Reno works of the Western Ore Purchasing company has handled \$500,000 worth of ores. Of this amount \$350,000 came from Tonopah.

A block of 5,000 shares of Uncle Sam Consolidated was reported sold on the curb after the regular morning call of the mining exchange today at 21 cents.

Ed Copley of the Nevada-Humboldt Mining company departed yesterday for the Nevada properties of that company. He was accompanied by A. G. Husbner of Detroit.

A car load of ore from the American Flag mine of Park City, was sold on today's market on controls showing 7 1/2 in gold, 63.5 ounces in silver, 7 per cent lead, and 1.3 per cent copper.

At a meeting of the stockholders of the Goldfield-Vindicator Mining company new officers were chosen as follows: President, R. W. Griswold; vice president, J. B. Menard; treasurer, Hugh H. Brown; secretary, H. C. Marcus. R. L. Colborn remains on the board of directors.

A meeting of the stockholders of the Manhattan Mining company of Tintic is scheduled for this afternoon, at which the matter of consolidating with the Old Colony will be discussed. At the meeting of the shareholders of the latter company yesterday it was decided to defer action in the matter for a month.

John Wagner, foreman of the Sunnyside mine, is spending a few days in Boise. He is an old Colorado miner, having worked at Aspen and other places. At Aspen he was employed under E. M. Ray for some years. In more recent years he has been in this state having been foreman on the Trade Dollar at Silver under Mr. Hutchinson.

In speaking of the Thunder Mountain district there was no doubt in his mind that it was one of the best gold camps in the west.—Statesman.

## BUSINESS NOTES.

The week past has again been quiet in local stocks, largely due to the fact that most of those in the list have reached the high water mark, as they usually do just prior to dividend time. The Utah Sugar company preferred, whose quarterly dividend is payable on the 30th, has been in active demand at \$9.80 to \$9.85. Others in the list remain stationary.

Following are the latest quotations: Deseret National Bank, \$278.00; Z. C. M. L., \$163.50; Home Fire Insurance Co., \$141.00; The Utah Sugar Co. preferred, \$9.85; The Utah Sugar Co. common, \$3.20; State Bank of Utah, \$142.00; Deseret Savings Bank, \$300.00; Zion's Savings Bank & Tr. Co., \$143.00; Utah National Bank, \$105.00; Provo Co. & Savings Bank, \$105.00; Thatcher Bros. Bkg. Co. Logan, \$113.00; Trust National Bank, Ogden, \$210.00; Rocky Mtn. Bell Tel. Co., \$1.00; Davis Co. Bank, Farmington, \$110.00; Ogden Savings Bank, \$144.00; Con. Wagon & Machine Co., pfd., \$1.50; Common, \$2.00; Fremont County, \$9.85; Amalgamated Sugar Co. pfd., \$1.50; Amalgamated Sugar Co. com., \$1.00; Idaho Sugar Co., \$10.00; Barnes Banking Co., \$125.00; National Bank of Republic, \$125.00; Commercial National Bank, \$100.00.

BONDS.—Church Bonds, \$101 1/4; Con. Railway & Power Co., 90; S. L. City Railroad bonds, \$101 1/4; Sumpter Valley railroad, \$102; Utah Co. Light & Power Co., 103.

The sugar factories at Lehi, Ogden, and Logan, will all start grinding beets early next week, probably on the 20th. Farmers are digging everywhere in the fields contiguous to these three factories, and also that at Garland, which will be fired up a few days later. Agricultural Superintendent George Austin came to town during the week, carrying some ironed samples of beets and corn that never in the history of the factory had the daily deliveries indicated such heavy tonnage and such superior quality. This is especially the case in the fields around the factory in Utah county, where the heaviest shipments have thus far been received. The Idaho sugar company plant will start up about Oct. 1, and the preliminary test at the Fremont County factory will be made about the 5th.

The local agent of the Bradstreet

## Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, . . . . . 56 1/2%  
COPPER, CASTING . . . . . 11 1/2%  
" ELECTRO . . . . . 12 1/2%  
LEAD, . . . . . \$3.50 @ \$4.20

## New York Quotations:

LEAD, steady . . . . . \$4.25  
COPPER, 12.26 1-2 @ 12.75

company sends out the following encouraging bulletin as to the condition of business in Salt Lake: Trade in all lines presents a very encouraging aspect. Usual summer dullness is gradually disappearing and country buyers are placing satisfactory holiday orders. Best sugar factories are making preparations to handle an extraordinary yield.

Most of the city banks publish their regular quarterly statements in this issue of the "News." A study of the figures is full of interest, as they indicate that the growth both in deposits and in the amount of available funds, has steadily increased since the last reports were published.

The American Fork Amusement company of American Fork filed a copy of its articles of incorporation in the secretary of state's office today. Its capital stock is \$25,000, divided into shares of the par value of \$10 each. H. D. Boley is president; Ellen M. Dickerson, vice president; T. E. Steele, secretary and treasurer.

A copy of the articles of incorporation of the G. E. Wood Mercantile company, reincorporated of Springfield, was filed in the secretary of state's office today. Its capital stock is \$25,000, divided into shares of the par value of \$25 each. Alex. Robertson is president; L. S. Wood, vice president; G. S. Wood, treasurer; R. E. Wood, secretary.

## BOSTON MARKET.

Closing quotations today as reported by Hudson & Sons Co. brokers, were:

	Bid.	Asked.
Amalgamated	57 1/2	58
Bingham	26 1/2	27 1/2
Con. Mercur	28	30
Daily-West	14	14 1/2
Utah	40	40 1/2
U. S. Mining	19 1/2	20

## NEW YORK CLOSING STOCKS

Saturday, Sept. 17, 1904.

Atchafalca	82 1/2
Atchafalca pfd.	92 1/2
Baltimore	83 1/2
Canadian Pacific	127
Chicago & Alton	41
Chicago & Alton pfd.	81
Chicago & Northwestern	187
Colorado Southern	17 1/2
Denver & Rio Grande	28 1/2
Denver & Rio Grande pfd.	82 1/2
Erle	137 1/2
Illinois Central	137 1/2
Louisville & Nashville	123 1/2
Manhattan	154 1/2
Metropolitan St. Ry.	122
Mexican Central	142
Missouri Pacific	98
New York Central	127 1/2
Pennsylvania	137 1/2
Reading	68 1/2
Rock Island	28 1/2
Rock Island pfd.	91 1/2
St. Paul	158 1/2
Southern Pacific	55 1/2
Southern Railway	32 1/2
Union Pacific	97 1/2
Union Pacific pfd.	21 1/2
Wabash	21 1/2
Wisconsin Central	19 1/2