BANKERS' VIEW ON BRYAN'S PLAN

Widely Different Opinions Regarding Scheme to Insure Depositors in National Banks.

FRANK KNOX FAVORS IDEA.

Other Authorities Say Measure Would Open Ways for Illegitimate Transactions and Over-Speculation.

Opinions of local bankers differ widely with regard to the banking plan suggested by William Jennings Bryan, as announced in the press dispatches. The plan advocated by Mr. Bryan is this:

That congress include in the provisions of an act amending the federal banking laws a clause providing insurance against failures and suspensions by levying a pro rata assessment on the capital stock of the national banks of the country when any national bank shall have suspended or failed—the proceeds of this assessment to be used by the controller in liquidating the claims of depositors against the failing or suspending bank. This plan was announced by Mr. Bryan in Washington a short time after his conference with President Roosevelt, presumably upon matters pertaining to a government adjustment of banks and banking.

LOCAL ATTITUDE.

Opinions were requested by the News this morning from men prominent in the city's financial circles. The opinions vary greatly. One banker favors the plan, another does not, another doubts the necessity of the government taking any steps at all.

Frank Knox, president of the National Bank of the Republic, as the name indicates, a national bank, believes the plan of William Jennings Bryan a good one. However, he would alter it to some extent. The plan suggested by Mr. Bryan is not a new one in its basic principles, said Mr. Knox this morning, but is along the lines of the provisions of an act to amend the national banking laws which was been before Congress, but which has never been enacted, thereby not creating the state of law. He favors an annual pro rata levy upon all national banks, the assessment to be made upon the gross deposits. Mr. Knox believes that to create a sinking fund for the purposes indicated in the Bryan plan would place no burden upon the banks, probably amounting to one-tenth of one per cent. The fund resulting in this way, suggests Mr. Knox, might be invested in interest bearing government bonds, whereby not being an idle fund, but in all respects one which MIGHT be available on short notice.

KNOX WANTS REVISION.

"I have watched the progress of the plan we are referring to," said Mr. Knox this morning, "with great interest. I hope to see it go before the coming congress and receive favorable consideration. The banking system of the country will never approach perfection until the people have confidence in their bankers. The plan suggested to insure depositors would do this. I believe there should be a provision in the national banking laws for an annual assessment to be levied upon all national banks pro rata, the levy being made upon the gross deposits for the year. The fund so created might be invested in government bonds bearing a small rate of interest and thus the fund would not lie idle. The government, which has the largest gold surplus of any government in the world, would be able and willing to advance on these securities an amount sufficient to cover the claims made upon a failing or suspending bank by its depositors.

"I believe this would be better method than to levy the assessment upon national banks only in the event of a failure or suspension.

GOVERNMENT TO CONTROL.

"National banks seldom fail, almost as rare is a suspension. In either event the government assumes control and its controller adjusts the affairs of the bank in question. Satisfaction always attends.

"The adoption of this plan would be effective in producing a feeling of confidence in the people. The people never want their money to carry about or to keep in their homes. They only make a 'run' on a bank when they are shaken by fear. Then comes the crash. If people were confident they would let their money stay in the banks where it is drawing interest when not needed and where it is always available when they do need it. When that state of affairs is reached banking will be almost perfect. It will not be until then.

"I would favor a parallel system with regard to state and private banks. It might be difficult to put this plan into operation with regard to state and private banks, but it could be done. There is great need of a revision of banking laws as they affect the state and private banks.

"The national banking laws now operate so that it is impossible for men to secure a charter whose business ability and standing do not warrant. The inspection of national banks is so rigid that failures and even suspensions have become rare in the extreme.

OPPOSITION ON ONE POINT.

"The only opposition which has been advanced against this plan," declares Mr. Knox, "is the charge that national banks might feel free to speculate wildly, feeling sure that their depositors could not suffer if their losses, if they should come, were to be met from the fund provided for relief in case of suspensions or failures. This opposition, I believe, is not well grounded. National banks are so rigidly inspected by the government that this could not be possible. If evidence of illegitimate transactions comes to the attention of the federal inspectors, a bank's affairs are soon wound up and their charters are declared forfeit. The transactions of the national banks are clearly shown to the inspectors and it is for this reason, perhaps, that failures and suspensions are so rare, for the bankers know how they must conduct their business to pass the critical eye of the government."

STATE BANKER'S VIEW.

The president of one of the largest state banks in the city, who for reasons expressed does not wish his name used, declares himself opposed to the plan. He believes there is little need for a revision of the banking laws, or at least among those which may be needed that this is not a necessary revisionary measure. A conservative administration of a bank's affairs and the business standing of the banker, he believes, is the only remedy needed. He also believes that the people should know the banks with whom they intrust their deposits, thereby instilling confidence, which he deems the only necessary potential to prevent panics, runs and financial crashes. Wild speculation, he declares, is the cause of much of the trouble and evidence of this over-speculation or wild speculation becoming current, confidence is lost by the public, not only in the bank against which the charge may be laid, but with regard to other banks as well.

McCORNICK OPPOSES PLAN.

W. S. McCornick, representative of private banking interests, declares himself opposed to the plan advanced by Mr. Bryan. "The plan is not a new one," says Mr. McCornick. "It is only a new phase of the one that has previously been before the banking public. I believe that any plan which insures depositors in the way suggested would prove to be a poor one. It would make it possible for any national bank to over-speculate or 'wildcat,' as you suggest, feeling that its depositors could have no complaint if their losses were to be met from the fund provided for in the plan. It would, too, drive too many banks to the necessity of obtaining national charters. Good, conservative administration of banking affairs is all that is needed to create a feeling of confidence and an utter lack of fear among the customers of a bank. Confidence means no panic."

State of Ohio, City of Toledo, Lucas County, ss.
Frank J. Cheney makes oath that he is senior partner of the firm of F. J. Cheney & Co., doing business in the City of Toledo, County and State aforesaid, and that said firm will pay the sum of ONE HUNDRED DOLLARS for each and every case of Catarrh that cannot be cured by the use of Hall's Catarrh Cure.
FRANK J. CHENEY.
Sworn to before me and subscribed in my presence, this 6th day of December, A. D. 1886.
(Seal.) A. W. GLEASON, Notary Public.
Hall's Catarrh Cure is taken internally, and acts directly on the blood and mucous surfaces of the system. Send for testimonials free.
F. J. CHENEY & CO., Toledo, O.
Sold by all druggists, 75c.
Take Hall's Family Pills for constipation.

A small deposit will secure any article in the house. Make you selections at the earliest possible time—you will have a larger choice to select from. Special low prices on Diamonds till Dec. 1st.

I. SIEGEL
MOST POPULAR PRICED JEWELER,
175 S. MAIN ST.

The Cook Knows or should KNOW that his reputation is safe when he prepares a cup of Ghirardelli's Ground Chocolate. He may be su e that its delicious fragrance will please the most exacting guest. With his own breakfast, also

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Sold Everywhere.
1 lb. Cans 40c. 1-2 lb. Cans 25c.

BIOGRAPHY OF A NOBLE WOMAN

SARAH ANN ALVORD.

In the death, Nov. 8, of Sister Sarah Ann Alvord there was lost to the community, to a husband and dear children, a loving companion, an affectionate mother and a highly respected neighbor. She was born in Adams county, Illinois, April 2, 1845, a daughter of John W. Shupe and Martha Ann Thomas, with whom in her youth she emigrated to Utah, and was baptised in Centerville, Davis county, in 1858, by Elder John Leaman, and the next year came to North Ogden, where, Sept. 16, 1860, she was married to Gideon W. Alvord. She has resided in North Ogden ever since except two years in Salt Lake City.

Eleven children have been born to them, four having preceded the mother into the great beyond, three of whom died of diphtheria in one week. All of those living were present at her death except William M., absent on a mission in Australia. She left 21 grandchildren.

She was always of a loving, cheerful disposition and made pleasant the society she mingled in; was an ardent and faithful worker in the Relief society, and was always ready to contribute to the needs of the less fortunate.

Her funeral services were held Nov. 11, and interment was in the North Ogden cemetery.

Some people, unknowingly, use up more energy digesting heavy foods taken in excess, under the false impression that the "more they eat the more they can do," than they exert in doing their regular work.

Why not economize energy? It means the capacity to accomplish more, and that means more money. Change off from a heavy meat and pan-cake breakfast to a dish of Grape-Nuts and cream, a soft boiled egg or two, and note how you can get through the morning's work and have a lot of energy left over—a thing that is a pleasure of itself.

Grape-Nuts contains all the food elements from wheat and barley for "economizing energy."

"There's a reason." Read the booklet "The Road to Wellville" in pkgs.

DO PEOPLE SHUN YOU

ON ACCOUNT OF FOUL BREATH FROM CATARRH?

THEN READ BELOW.

"My, My! What a Breath! Why Don't You Have Gauss Cure That Catarrh?"

If you continually hawk and spit and there is a constant dripping from the nose into the mouth, if you have foul, disgusting breath, you have Catarrh and I can cure it.

All you need to do is simply this: Fill out coupon below.

Don't doubt, don't argue! You have everything to gain, nothing to lose by doing as I tell you. I want no money—just your name and address.

FREE

This coupon is good for one trial package of Gauss' Combined Catarrh Cure, mailed free in plain package. Simply fill in your name and address in dotted lines below and mail to C. E. GAUSS, 97 MAIN STREET, Marshall, Mich.

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ON OWN RECOGNIZANCE.

Mrs. Kittleson Released Until Saturday for Hearing.

When Mrs. Josie Kittleson, charged with a statutory offense with one Roy McIntyre, known here as Pat O'Brien, appeared in Judge Diehl's court yesterday afternoon for arraignment on a complaint sworn to by Deputy Sheriff Charles Sperry, she was represented by Judge M. M. Warner, who made a statement to the court to the effect that Mrs. Kittleson had been most brutally treated by her husband. Judge Warner gave several reasons why the young woman should be released on a small bond.

It was stated to the court that Mrs. Kittleson married when a mere girl and lived with Kittleson for some time prior to their marriage. She is the mother of a 4-year-old child, and since her arrival in Salt Lake had worked hard to support herself and little one. Judge Warner stated that Kittleson used to beat his wife unmercifully and being unable to longer endure such treatment, Mrs. Kittleson had escaped from her husband's cruelty.

She came here, it was stated, with O'Brien and assumed his name to avoid detection. The woman declared that her relations with O'Brien were not improper. O'Brien, however, has not been found since the issuance of a complaint against Mrs. Kittleson.

After Judge Warner had made his statement, Judge Diehl said that, if upon investigation, the statement made was true, he would not hesitate to release the woman on her own recognizance. Assistant County Atty. Farnsworth stated that the county attorney's office would make an investigation immediately. A recess was taken, and when court convened again, the woman was ordered released on her own recognizance until Saturday morning, at which time she will be given a preliminary hearing.

PILES CURED IN 6 to 14 DAYS.
PAZO OINTMENT is guaranteed to cure any case of Itching, Blind, Bleeding or protruding Piles in 6 to 14 days or money refunded. 50c

MINING LAWS OF UTAH.

Containing all the acts passed by the State Legislature on mining, from 1896 to the last session, 1907. Postpaid, 25c.
DESERET NEWS BOOK STORE,
6 Main St.

Go to State Street Hardware for carving sets and silverware for Thanksgiving. Lowest prices; 252 South State.

THANKSGIVING DAY RATES

Via. O. S. L., Nov. 27 and 28, limit Dec. 2. See agents.

GUARD IS SURPRISED.

A. G. Dyer Recipient of Pleasant Company and Present.

A. G. Dyer, a guard at the state prison, and brother of the late U. S. Marshal F. H. Dyer, was made the victim of a genuine surprise party at yesterday morning's meeting of the local Christian Endeavor Society. He was surprised with an elegant silk umbrella, presented him by the Prison Committee of the Salt Lake Christian Union as a token of respect and esteem. Mr. Dyer is the guard who always chaperones the Endeavor visitors from town Sunday mornings at the chapel exercises, and has taken a personal interest in the society's welfare. Miss Louise Benz, chairman of the committee, made the presentation with a neat speech which both prisoners and visitors enjoyed. In thanking the committee for their thoughtfulness, Mr. Dyer said he thought they might have notified him before hand so he could have had a speech of acceptance all prepared and ready. After the meeting he was congratulated by Warden Pratt, Deputy Warden Ure and fellow guards. Mr. Dyer is proud of his umbrella and will try not to leave it around where some over acquisitive person can hypothecate it.

CURED OF BRIGHT'S DISEASE.
Mr. Robert O. Burke, Elmira, N. Y., writes: "Before I started to use Foley's Kidney Cure I had to get up from twelve to twenty times a night, and I was all bloated up with dropsy and my eyesight was so impaired I could scarcely see one of my family across the room. I had given up hope of living, when a friend recommended Foley's Kidney Cure. On 50 cent bottle worked wonders and before I had taken the third bottle the dropsy had gone, as well as all other symptoms of Bright's disease." For sale by F. J. Hill Drug Co., "The Never Substitutors."

SOCIAL AND PERSONAL.

Mrs. Frank T. Knox was hostess at a bridge party yesterday in honor of Mrs. H. T. Cleaver, the decorations being in pink and the prizes going to Mrs. W. C. Alexander and Mrs. George C. Moore, while the guest of honor was awarded a special prize.

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Tonight a dancing party will be given at Christensen's by the American Home Circle the first of a series to take place this season.

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Mr. and Mrs. H. T. Cleaver will be guests of honor at a Thanksgiving dinner, Mr. and Mrs. Fifield being their hosts.

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Mayor and Mrs. Bransford entertain their card club tonight at their home.

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Mr. and Mrs. Elmer L. Jones leave today for a short trip to the east.

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Mr. and Mrs. L. L. Terry will spend Thanksgiving with friends in Denver.

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Mrs. Fred Earls and Miss Welby will spend Thanksgiving in Denver with Mr. and Mrs. A. E. Welby.

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Miss Laura Sherman accompanied her sister, Mrs. G. J. Gibson, home from Washington, and will visit here for some time.

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Mr. and Mrs. Fred Hale will spend Thanksgiving with their daughter, Mrs. Thomas B. Hunter, Jr., in Monterey, Cal.

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Mrs. J. O. Sawyer is here from Idaho.

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The bridge tournament meets this afternoon with Miss Katherine Williams.

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Mr. D. S. Dunbar goes to Butte, Mont., to join Mrs. Dunbar for Thanksgiving.

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Mrs. Walter C. Weiser is here for a short visit with Mrs. Norma M. Hansen before leaving to join Mr. Weiser in Seattle.

INFORMATION WANTED.

Mrs. Dora Geer of Embarrass, Wis., wishes to ascertain the whereabouts of Clifford Langdon, formerly of Embarrass. He is a brother to Mrs. Geer and she says she has an important message for him and would like to communicate with him as soon as possible. Mr. Langdon is thought to have come to Utah with his family. Any information as to his whereabouts would be appreciated by Mrs. Dora Geer, R. R. No. 1, Embarrass, Wis.

Thanksgiving is near. The approach of Thanksgiving should remind you that a new pair Money-back-Shoes made on "Davis" nature lasts will start you out right and make you thankful that you read this advertisement.

Money-back-Shoes Are Music to your feet and a pleasant surprise to your purse, for they usually out-wear two or three pairs of the other kind.

DAVIS SHOE CO.

ARE YOU
Satisfied with your printing? We'll give you satisfaction if you bring it here.
THE DESERET NEWS.

RETIRED BUSINESS MAN FAVORS NEW THEORY

E. H. Lambert, of Everett, Massachusetts, Believes Stomach the Seat of Life.

One of the most interesting statements made recently concerning the much discussed Cooper theory, that has spread over the country during the past year, is made by E. H. Lambert, a retired business man, whose home is at 115 Francis Street, Everett, Mass.

Mr. Lambert has this to say in connection with Cooper and his medicines: "Some time ago I read an article about this man Cooper, in which he claimed that stomach trouble was directly responsible for most ill health. He went on to say that, although his medicine did nothing but get the stomach in sound condition, it would, in many cases, remove kidney and liver trouble and various other ailments. He argued from this that the stomach was the main cause of sickness, and stated that the success he has had with his medicines was due entirely to this fact.

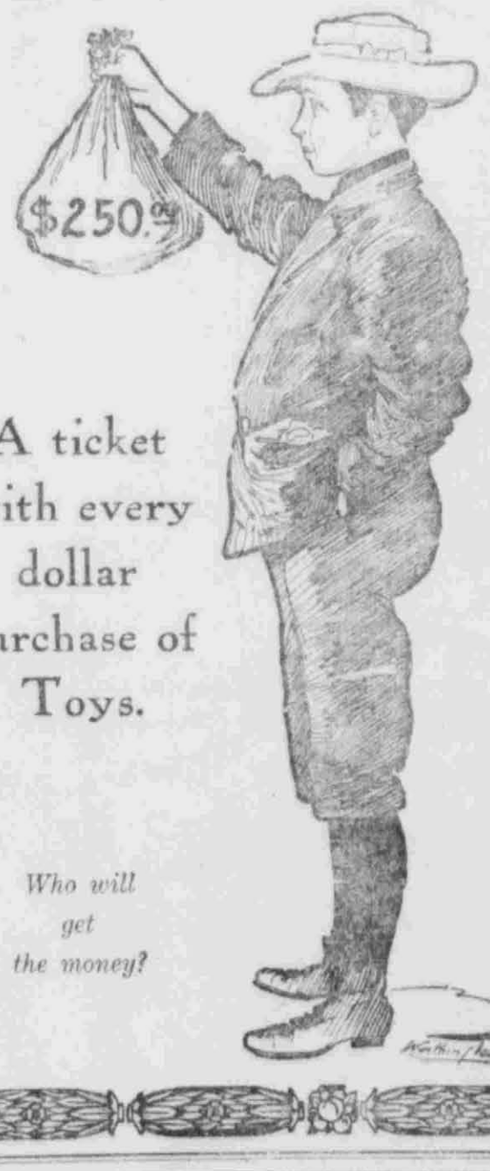
"I am now fully convinced that this theory is correct, and believe Cooper has a really remarkable medicine, judging from my own experience.

"I have been a sick man for five years. Three years ago I was told by a physician that I had Bright's disease of the kidneys. I have treated constantly for this trouble since without results. After reading the article I have mentioned, I purchased some of this man Cooper's medicine. I have been astonished by what it has done for me. I was relieved to some extent within 24 hours. Today my health is better than for five years, and so far as I can tell my kidney trouble has disappeared.

"My wife, who had stomach trouble for some time, tried the preparation after noting its action in my case, and for improvement is fully as marked as mine. She now eats heartily three times a day without any distress whatsoever. Her nervousness has also left her. I certainly believe this man's success is fully justified, as he undoubtedly has a wonderful medicine."

We will gladly describe the remarkable record made by the Cooper medicines to all who wish to know of them.—F. J. Hill Drug Co., 50 W. 2nd So.

KEITH-O'BRIEN CO.



A ticket with every dollar purchase of Toys.

Who will get the money?

THESE THREE SPECIALS

The Features of the Big Sale To-day

$250.00 Pianola taken in with Weber Piano on exchange for Pianola-Piano. Good as new. Great snap. $125.00

$285.00 *For $600.00 Weber Piano, used but a few months when taken by us with the Pianola above. Here is without exception, the best value for the money that we ever heard of, and offers a chance for speculation or permanent investment that is unquestionable.*

$350.00 Harvard Piano. Another bargain turned in by customers preferring the self-playing Pianola-Piano. This instrument was sold by us 18 months ago and gave entire satisfaction to its owner. It demands quick action on the part of some prudent buyer to secure it today. $127.00

THESE ARE BUT A SUGGESTION OF WHAT COMPARATIVELY FEW DOLLARS WILL DO AT THIS PHENOMENAL SALE TODAY OR TOMORROW.

CARSTENSEN & ANSON CO.
74 SOUTH MAIN STREET