

Amount Issued During Financial Stringency Was \$97,000,000 But \$74,000,000 in Use.

IN 1893, ISSUE \$41,690,000.

Then it Was About 10 Per Cent of the Deposits but in 1907 Amount Only 5 Per Cent.

New York, Jan. 18 .- The loan certificates issued by the New York clearing house during the recent financial stringency reached a total of \$97,000, 000, according to a statement prepared by President Alexander Gilbert of the Clearing House association. Of this amount, however, only \$74,000,000 in amount, however, only \$74,000,000 in certificates was put into actual use. The movement to retire these certifi-cates began immediately after the crisis of the financial situation was passed and has progressed rapidly since. By far the greater proportion of the certificates, President Gilbert says, have now been retired. This is the first public statement that

This is the first public statement that has been made of the extent to whom the clearny house resorted to certificates prevent the banks being drained of their cash and to prevent the bank em-barrassments which might have resulted from the continued requirement of cash payments at the clearing house when the recent panic was at its height. In 1893 when the clearing house issued loan certificates, the amount taken out was \$41,690,000 or more than \$32,000,000 under the amount of the issue of 1907. Mr. Gilbert makes the issue of 1907. Mr. Gheert makes the point, however, that so large has been the increase in bank deposits that whereas in 1893 the loan certificates amounted to about 10 per cent of the deposits, the certificates in 1907 amounted to less than 5 per cent of the total deposits

The great gain in cash made by the banks since the end of November is shown by the fact that within the sev-en weeks from Nov. 23 to Jan. 18, the clearing house banks were able to con-vert a deficit of more than \$5.4000 000 vert a defict of more than \$54,000,000 into a surplus, of over \$22,000,000, and at the same time retire the certificates. The issuance of these certificates.

The issuance of these certificates. Mr. Gilbert says, furnishes the best object lesson of an emergency cur-rency, one that is perfectly secure, and one which can be put into effect without any complicated bank mach-inery. On this point Mr. Gilbert says: "All that is needed to adapt such a system to our requirements is de-velopment, and I feel confident that if the subject could be referred to the clearing house committee of the three central reserve cities, an emergency currency plan could be evolved that would be in harmony with our nation-al banking system and be less sub-ject to criticism and opposition than any other system which has yet been proposed."

LONDON TIMES NOT SOLD.

London, Jan. 18.—Apparently a hitch has occurred in the re-organization of the Times, which on Jan. 6, it was an-nounced had passed from the control of the Walter family to a new company with C. Arthur Pearson as managing director. A paragraph appears in the director. A paragraph appears in the Times this morning declaring that no sale has been effected and that the previous statement only referred to the negotiations that were in progress.

DONOVAN SHOE CO. FAILS.

Cambridge, Mass., Jan. 18.—The James Donovan Shoe Mfg., company of Everett, has made an assignment. The assets are placed at \$300,000, and the libalities at \$180,000. The factories of the

"I've Had Experience" "With Hood's Sarsaparilla, and am convinced it is a great medicine,"-this is the substance of 40,366 letters by actual count. received in two years. They tell of cures of all blood diseases, loss of appetite, rheumatism, after-fever weakness, that tired feeling, nervous weakness, dyspepsia, catarrh.

No Equal-"I can say from experience that Hood's Sarsaparilla is without an equal." EMMA L. BOWMAN, II Beacon St., Lowell, Mass. Eczema-"I had eczema and tried overy thing i heard of, but nothing helped me until I took Hood's Sarsaparilla. Thanks to this medicine, I am now well," GEORGE VANAL-STYNE, South Bethlehem, N. Y.

Muscular Rhoumatism-"My father had muscular Rhoumatism. Was confined to his bed. He took two bottles of Hood's Sar-saparilla and was entirely cured." BERTHA L. PERRIN, BOX 1026, Springfield, Mass. Hood's Sarsaparilla is sold everywhere In the usual liquid, or in tablet form called Sarsatabs, 100 Doses One Dollar, Prepared only by C. I. Hood Co., Lowell, Mass

LOGAN DEFEATS PROVO.

B. Y. C. Basketball Team Wins Over B. Y. U.

(Special to the "News.")

Logan, Jan. 18 .- At the Brigham Young college gymnasium last night

Young college gymnasium last night was played the first basket ball game of the year between members of that institution and a team from the B. Y. U. of Provo. The Loganites won, on a score of 18 to 14. Over 1,000 persons were in attendance, and many were turned away for lac of room. The game was one of the best ever witnessed here, and the only disap-pointment was the manifest incompe-tence of the referee, due, doubtless, to inexperience. He gave universal satis-faction throughout the game, twice be-ing knocked half the length of the hall, in vain endeavors to keep out of the players' way. The game was evidently much too fast for him. Tonight, in the same hall, will be played a game between the Provo team and an aggregation from the Agricul-tural college. The outcome of this con-test affords material for much conjec-ture. It will be the first game of the season for the "Aggies," and most of the men are new at the pastime. The Provo players, on the other hand, are in excellent condition. The lineum of the teatns last night.

excellent condition. The lineup of the teams last night, the contest being in 20-minute halves, vas as follows:

Logan.

Referee, Blakeslee, Ogden,

Referee, Blakeslee, Ogden, - Umpire, Peterson of the A, C, Appointees of Mayor Edwards have been confirmed by the city council as follows: Street supervisor, Robert Kew-ley; sexton, Joseph L. Mair; engineer, Edward Hanson; building and electric wiring inspector, Chris Jacobsen; chief of fire department and day groom, William Robbins. A water master will not be appointed until March 1. The Cache Commercial club has elect-ed new officers as follows: Joseph Odell,

ed new officers as follows: Joseph Odell, president; Frank W. Thatcher, vice president; A. M. Fleming, treasurer; F. A. Mitchell, secretary and manager, Mr. Odell succeeds M. J. Ballard,

EQUESTRIAN SOMERSAULT.

Cowboy, Horse and Steer Mix Up on Wyoming Range.

(Special to the "News"). Douglas, Wyo., Jan. 17 .- As the result

f turning an equestrian somersault over of turning an equestrian somersault over the back of a range steer. Chaimer Hern-er of Glendo is in the hospital here with a broken leg and three fractured ribs. Herner was riding rapidly around a bunch of steers when one of the an-imals got directly in front of his rapidly galloping horse. A collision occured and the momentum of the horse and man carried them completely over the steer, the hore doing the flip-flop with Herner still in the saddle. The man was injured when the trio came to earth in a con-fused heap.

DIRECTORS RESIGN.

DESERET EVENING NEWS SATURDAY JANUARY 18 1908



tually be put in our house of represent-atives if the bench system is not ultimately adopted.

AN ALTERNATIVE FOR TAFT. If Secy. Taft fails to carry the

Republican nomination for president at the Chicago convention and a va-cancy should occur in the supreme court bench before the expiration of

The script meeting, composed of passenger agents of various railroad lines, will be held Monday at the Knutsford hotel and as the sessions will have more nature of discussions than any thing else, no set program will be fol-lowed. The bureau to meet here is known as the Transcontinental Script association and among the outsiders who will be present will be J. D. Thompson, in charge of script affairs for the bureau at San Francisco. western lines are to be represented. All

hers such as they have in the British house of commons. It has been argued that if this were done the American house of representatives would become more of a deliberative body. The gal-lery space could also be increased, so that probably a thousand more people could be present during the sessions of the house. With the members occu-pying benches the debates would not only, it is contended, be more animat-ed and interesting, but the statesmen would feel as if they belonged to a truly deliberative body. With the grand new office building and each member allowed a competent clerk who receives \$1,500 a year, the repre-sentatives cannot longer insist upon re-taining desks in the hall for writing purposes. In the lower house of the Australian parliament the desks are very small, and when a member is not writing the top can be shoved back, so that very little space is taken up. Probably this sort of desk may even-tually be put in our house of represent-tions of the hench system is not ulti-

NOTICE IS HEREBY GIVEN THAT sealed proposals will be received at the office of the County Clerk at St. George Washington County, Utah, up to non of Monday, the 10th day of February, A. D., 1908, for the building of a Stel Bridge across the Rio Virgen heat St. George, Washington County, Utah, in as cordance with plans and specification on file in the County Attorney's office. Bide will be opened at two o'clock F M, of the same day.

average annual output of between 2,000,-000 and 3,000,000 pairs of shoes.

DOUBLE MURDERER HANGED.

Lincoln, Neb., Jan. 17.—Frank Bar-ker, who killed his brother and sis-ter-in-law, Feb. 13, 1904, was hanged here this afternoon. Barker this morning sent a note to Gov. Sheldon asking the executive to listen to a per-sonal appeal for a reprieve. After two hours' personal interview with Barker the governor declined to interfere with the execution.

FRENCH TRADE GROWS.

Paris, Jan. 17.—During the years 1907 France's imports amounted to \$1,209,-529,600, an increase over the preceding years of \$84,083,400. Her exports amounted to \$11,108,460,000, an increase of \$55,064,600.

NEVADA CONSOLIDATED.

Shareholders to discuss Matter of New Stock Issue.

Stock Issue. (Pollock Special Wire.) Chicago, Jan, 19.—Shareholders of the Nevada Consolidated Copper company will meet in Portland on Feb. 5 to vote on the authorization of a new stock issue, incident to an issue of \$3,000,000 6 per cent convertible bonds. It is the Intention to issue only \$2,600,000 of the bonds. The proceeds will be used to increase the smelting and concentrating capacity of the company. The company also has in its treasury 200,000 shares of Cumberland Ely stock, which figured at \$10 a share, would give it \$2,000,000 ad-ditional capital. ditional capital.

Harmony Now Reigns in Salt Lake

Co-op Association Circles.

Stockholders of the Salt Lake Cooperative association, to the number of operative association, to the number of 250 to 300, held a meeting last evening at Federation of Labor hall, to dis-cuss differences existing between the board of directors and the manager. President John Cruikshank presided. To harmonize conditions, the mem-bers of the board tendered their resig-nations, and the same were accepted. The meeting then proceeded to name new directors as follows: Messrs. Mc-Coy, Price, McEwan, Hepperly, Holt, Gott and Greaves. A report was made from the figures of an expert account-ant, showing the condition of the or-ganization to be most satisfactory, despite the disputes existing.

ganization to be most satisfactory, despite the disputes existing. The sense of the meeting last night seemed to be that the members would stand together for the success antici-pated when the Salt Lake Co-operative association movement was inaugurated. The stockholders are, almost exclu-sively, railroad men and employes of the Utah Light and Railway company.

MANY WOULD GRADUATE.

The principals and eighth grade teachers from the Union, Lafayette. and Oquirrh schools are collecting the examination papers of over 200 candi-dates for graduation from the gram-mar schools to the high school. The list of successful students will be completed Monday.

Stability in clothes

is as admirable as in a man

I Clothes that will stand up

before criticism, look you in

the eye and show that they

welcome inspection --- Hart

Schaffner & Marx clothes,

There are a lot of H. S. & N.

clothes in these \$10.50 suits

Get inside of one.

Richard radamente

ATE MAIN STREET

in other words.

climbed over each other, sprawled, hore or less gracefully, upon the stage and did a thousand other things that kept the vision dizzy. The management of the lights, too, and the mounting throughout, have not been excelled since the best days of Henderson's ex-

Among the players themselves, the one entitled to first mention is little Miss Drew, the Bonnie of the cast, whose wanderings through the land of dreams, constituted the chain of the play. The performer drawing the most applause was Knox Wilson, who played applause was knox Wilson, who played the saxaphone and concertina in excel-lent style. Others in the cast ranked from fair to indifferent, though a spec-ial word ought to be said of Miss March, whose liveliness throughout the evening was contagious. The bill winds up with a matinee and night performance today.

SOCIAL AND PERSONAL.

Mr. and Mrs. Albert J. Dixon an-nounce the engagement of their daugh-ter Clara M. to Mr. Orson T. Berrett, of North Ogden, the marriage to take place in the Salt Lake temple Jan. place in 29, 1908. * * *

Mrs. B. L. Corum, Mrs. J. L. Thomp-son and Miss Emima Thompson have gone to Los Angeles to be absent for several months.

SLEEK AS GLASS.

Newly made ice at Mellen's "Mam-moth" Rink, State St. Special rates to all schools and clubs. Ind, phone 799.



(Special to the "News.") Cheyenne, Wyo., Jan. 17.-A telegram from Senator F. E. Warren, who is in Washington, states that he has been notified by the secretary of the interior that prosecution of many residents of the Wheatland district, who were charged with illegally securing tim-ber, will be stopped, there having been no intention to defraud the govern-ment,

"U." GIRLS NOT AFRAID.

Leave Boys in Rear in Race for His. trionic Honors.

"Are the men afraid to try out for places in dramatics?" is the question being asked at the University of Utah in looking over the list of applications. "You Can Never Tell," there is a notice where trying for places on the play, able decisions with the parts. While there will decisions with the parts. While there is an any at it trying for the bearing hady's part there are not nearly so much parts for the small parts. While there is the state of the men's parts, be with decisions of the men's parts, be added to the small number lated for or-matic the small number lated for or-matic of the small number lated for or-matic the source that it looks with a trying of the small number lated for or-matic the source the state is on the source of the given up when they found that they had one re-when they found that they had one re-when they found that they had one the when they found that they had one they when they found that they had one they when they found they when they found that they had one they when they found that they had they when they found they when they found that they had one the "Are the men afraid to try out for

STRICKEN ON BIRTHDAY.

Mrs. Amelia E. Rushton Dies While Conversing With Family.

While conversing with members of her family and a few friends, who had met to wish many happy returns of her birthday, Mrs. Amelia E. Rushton her pirtually, urs. Amena E. Rushon was stricken with death yesterday. It was not known that she was Ill, but when the company assembled her con-dition was found to be most feeble. Suddenly she motioned with her hand, exclaiming, "Who are these arrayed in white?" and almost immediately ex-nired.

pired. Mrs. Rushton was the wife of the Mrs. Rushton was the wife of the late Samuel Rushton, and had resided in Salt Lake since 1873, in which year she came from England. She was born Jan. 17, 1835 at Stockport, Cheshire. For many years her home in Manchester afforded shelter and hospitality to British missionaries, and meetings and Sunday schools were for a long period held beneath her roof. The deceased was noted for gentie-ness of spirit, patience and unselfish-ness. She was a devoted wife, loving mother and faithful Latter-day Saint. She is survived by two sons, three daughters, and 20 grandchildren. The names of her children are Samuel and Edwin Rushton, Mrs. Joseph King-don, Mrs. Esther Brooks and Mrs. C. S. Booth. The funeral will be held tomorrow

The funeral will be held iomorrow from the Twenty-eighthwardmacting-house, commencing at 12 o'clock. The from remains may be viewed at the resi-dence from 10:30 to 11:30, preceding the services.

______ If in Leisure or in Haste vou can enjoy a dainty luncheon at our

Fountain. Mrs. Browning's Hot Tamales or

famous Meat Pies steaming hot, with cof-

fee that cheers.

F. J. HILL DRUG CO. "The Pure Drinks Store."

MORE MEMBERS FOR OKLAHOMA. It having been shown by a recent government census that Oklahoma has government census that Oklahoma has a population of a little over 1,400,000, Congress at this session is expected to pass the bill of Senator Gore allowing the state two more members of the house, making seven instead of five to be voted for at the national election to be held next November. No other state at the time of its admission into the Union had so large a population. FEW BOAST A LONG SERVICE.

Only six members of the house of only six memory of the noise of representatives have the record of hav-ing been elected to Congress for 10 or more terms. All six are Republicans. They are the following, the number of terms of each being given: Speaker can-non, 17; Bingham of Pennsylvania, 15; Payne of New York, 12; Daizell of Pennsylvania and Hepburn of Iowa, 11 each; Sherman of New York, 10. Speak-er Cannon has not had a continuous service, for he was defeated for the Fifty-second Congress at the election held in 1890. The same year the late President McKinley was beaten in the Canton district of Ohio, the Democra-tic legislature having changed his dis-trict so that one of their men slipped into Congress by a slender plurality. That aroused the friends of McKinley to such a plich that they ran him for govrepresentatives have the record of havsuch a plich that they ran him for gov-ernor the next year, and that started him well on the road to the White House.

DEMOCRATS EVEN LESS FORTU-NATE.

DEMOCRATS EVEN LESS FORTU-NATE. Only four of the Democratic members of the house have had as many as nine terms. They are De Armond of Mis-souri, Jones of Virginia, Livingston of Georgia and Meyer of Louisiana. Gen, J. Warren Keifer of Ohio, who is an ex-speaker of the house, has been elected to only six terms in Congress, and they were not continuous. Only one other exspeaker is living-John G. Carlisie, formerly of Kentucky, now of New York city. John Sharp Williams, the Democratic leader of the house, is an elght-term member. All the other eight-term members of that body are Re-publicans, as follows: Bartholdt of Missouri, Cooper of Wisconsin, Cousins of Jowa, Gardner of New Jersey, Mc-Call of Massachusetts, Tawney of Min-nesota and Wagner of Pennsylvania. In consequence of their service all in this sroup have the most prominent commit-tee assignments. There are now 87 members of the house who are serving their first terms.

COMES OUT SECOND BEST.

Lawyer Martin of New York Meets Up Against Western Talent-

Against Western Talent. Joseph Martin made his regular weekis appearance in the court of budge C. W. Morse this morning. This fime he appeared to urge a motion be-fore the court that should require the observed to urge a motion be-man of Van Cott, Allison & Riter to show by what authority they assume to appear on behalf of the Union Trute matters before the court in which Rus-el Sage Raphael, a nephew of the profound knowledge touchtng upon all found the Martin, who assumes profound knowledge touchtng upon and the Van Cott. This morning it was the Atter argument bordering closely on Atter argument bordering closely on buddeville, Mr. Riter having defeated his motion.

Bide will be opened at two occucs a M. of the same day. The Board of County Commissioner reserve the right to reject any or a bids. Each bid must be accompanied by a certified check, payable to the Chain man of the Board of County Commissioners of the amount of bid. By order of the Board of County Com-missioners of Washington County. Utah F. L. DAGGETT. Chairman

court bench before the expiration of President Roosevelt's term it is be-lleved that he would appoint Secy. Taft. A vacancy might occur through the death or retirement of one of the judges. As is known, Mr. Taft was of-fered a position on the supreme court bench when Justice Brown retired on account of failing eyesight, and be-cause he would not accept most of the shrewd politicians concluded that his lightning rod was up for the presi-Dated at St. George, Utah, Janu 15th, 1908 lightning rod was up for the presi-dency as the administration candidate.

BENEFITS OF FISH PROPAGA-TION.

UNION DENTAL CO. For the amount of money spent the United States bureau of fisheries prob-ably spreads more direct benefits among the people than any other bu-reau of the government. In round numbers Congress has appropriated about \$1,000,000 a year to run this es-tablishment, but the allowances will





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218 South Main.

HONEST WORK