

MINING, BUSINESS AND STOCKS

TINIC STOCKS
REMAIN STRONG

Energy Displayed by Them Lately
Has Had Good Effect on Local Market Conditions.

ALTA COMES TO THE FRONT.

With Columbus and South Columbus—Trading Among the Unlisted.

Today—Closing Quotations.

The mining stock market closed the week in an encouraging condition and investors are beginning to show more confidence than was displayed 10 days or two weeks ago. The strength of some of the tinic numbers has had a wonderfully good effect in the way of keeping the public interested and many express the belief that the worst is over and while a quiet market is anticipated during the summer months, good business is anticipated during the autumn.

The advance in Columbus Consolidated and South Columbus has helped to put ginger into the market during the past few days. The latter was particularly attractive during today's rally, the stock selling up to \$2.25 and higher prices than this are looked for. Colorado Mining has held its own, while South Columbus has weakened. Beck Tunnel closed in fairly good form. Sioux Consolidated and Iron Blossom have been active, as well as May Day Little South Swans. Seven Troughs was slightly lower today.

Among the unlisted stocks today, Ohio Copper was the most active. The stock closed on a sale at \$4.35, then at \$4.40 and finally at \$4.50, when the demand seemed to be supplied. Thompson sold at 17 1/2 cents; Ohio Copper came out at 50 and 51 and Ohio Kentucky at \$3.75 and \$3.80.

The closing quotations and as is were:

UNLISTED STOCKS.

	Bid.	Asked.
Alice	5.80	
Aldon	1.00	
Ajax	.15	.25
Bullion Beck	2.75	
Carla	.45	.35
Crode	.15	.25
Daily	1.25	2.00
Daily Judge	6.50	7.00
Grand Central	4.45	
Little Bull	3.75	4.00
Lower Mammoth	2.35	2.40
Mammoth	1.40	1.45
May Day	2.95	3.05
Nevada Hills	4.70	5.00
Nevada Hills	.15	.20
Ontario	3.40	
Silver King	28.00	
Tacramento	.07	.09
Star Shield	.15	.15
Star Consolidated	.35	
South Swans	.09	1.05
Utah Mine	1.95	2.00
Victor Con.	1.15	1.20
Victoria	1.50	1.55
Butler Liberal	.10	1.05
Beck Tunnel	1.65	1.70
Black Jack	.45	.50
Colorado	1.05	1.05
Colorado Mining	4.05	4.15
Ingot	.05	.07
Iron Blossom	.80	.82
Joe Bowers	.15	.15
Lead King	.15	.18
Little Chief	.11	.12
Mountain Lake	.88	.90
New York	.15	.15
Richmond	.15	1.15
Seven Troughs	.58	.59
Scottish Chief	.05	
South Columbus	2.15	2.20
Victor Con.	.10	.12
Victoria	.15	.15
Wabash	.35	.35
Yankee	.50	.50

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ohio Copper	4.30	4.25
Emma Copper	1.10	1.05
Eureka Swans	.15	.20
Victor Con.	.10	.12
McDonald	.05	.05
Wholesale	.25	.30
Honoring	1.25	1.25
Victor Con.	3.75	3.80
Seven Troughs	1.10	1.10
Western New Copper	.60	.60
Thompson	.15	.18
Standard Copper	.15	.15
Copper Glance	.15	1.15
Cedar	.25	.40
Ely Witch	.85	.95
Nevada Douglas	6.25	

REGULAR CALL SALES.

Daily Judge, 50 at 6.75; 50 at 6.50.
Mammoth, 100 at 1.50.
South Swans, 1,000 at 10.
Uncle Sam, 500 at 67.
Beck Tunnel, 1,500 at 1.70.
Victor Con., 1,000 at 1.15.
Little Chief, 500 at 81; 300 at 89.
South Columbus, 400 at 2.17 1/2.
Sioux Con., 100 at 41.
Seven Troughs, 200 at 57; 100 at 55.

OPEN BOARD SALES.

Beck Tunnel, 1,500 at 1.70, seller 60.
Beck Tunnel, 1,500 at 1.70, seller 60.
Butler Liberal, 5,000 at 1.12.
Colorado Mining, 200 at 4.12 1/2; 100 at 4.10.
Daily Judge, 100 at 6.60.
Grand Central, 100 at 4.50.
Iron Blossom, 100 at 80; 100 at 81.
May Day, 500 at 2.95.
South Swans, 500 at 10.
South Columbus, 200 at 2.20; 200 at 2.25.

RECAPITULATION.

	Shares.	Amt.
Regular Call	5,200	\$5,776.00
Open Board	14,800	12,696.00
Total	20,000	\$18,472.00
Today's totals	20,000	\$18,472.00
Week's totals	388,288	\$142,994.94

APEX CONCENTRATE.

Product of Markham Gulch Mill Now Being Marketed.

The first carload of concentrates from the Markham Gulch mill went to the smelter at Ogden this week, says the Bulletin of Brigham. The millinery is all adjusted and shipments will be made regularly.

The mill is convenient and up to date and has a capacity of 500 tons per day. About three and a half tons is being concentrated into one.

From the Blake crusher the ore passes through the jig, of which there are six, and then over James concentrating tables. The tailings are remarkably clean, the percentage of waste being very slight.

Besides the high grade ore the company will be able to ship about a hundred tons of concentrates per day.

The Utah-Apex company's earnings for May were the largest in the history of the property and while at this writing

Today's Metal Quotations.

SILVER.	67 1/2
COPPER, Casting.	22 1/2
COPPER, Cathodes.	22 1/2
LEAD.	5.75

NEW YORK QUOTATIONS.

COPPER, Bull.	23.50 at 24.25
SILVER.	67 1/2

The balance sheet has not been made up, it can be said with reasonable certainty that the net profits for the month were somewhere around \$50,000. The earnings of the present month should be very much larger, as the company will get returns from the concentrate product being produced through the Markham Gulch mill, in addition to the high grade ore shipments. The Utah-Apex should be in condition to go into the dividend column by the end of the year. The mine has paid its way since last February.

NEVADA CAMP ACTIVE.

Wonder is Coming to Front With Much High Grade Ore.

Notwithstanding the summer dullness and the great depression of all Nevada securities, the new camps throughout the state continue to move to the front in a manner unprecedented in the history of mining.

The mining camp of Wonder, at present much less than a year old, is developing high grade ore bodies at an enormous rate, and bids fair to equal if not surpass the leading camps of the state at no distant date. The district is being rapidly enlarged by continued strikes, and rich ore has been discovered over an area of several square miles. The Nevada Wonder still continues the sensation of the camp. In every direction in which the development work is carried, good ore has been encountered, and sacking of the richer class is being made for shipment.

Following in the footsteps of the Nevada Wonder are the Spider and Wasp group, the Jack Pot, Vulture, and the Hidden Treasure and several others.

One of the most promising prospects in the district, and one deserving considerable credit for the constant work being carried on, and the systematic manner of developing its holdings, is the Joe Wonder Mining Co. The Joe Wonder estate has been thoroughly prospected on the surface, with the result that a net-work of strong, well defined veins have been uncovered, all carrying values. Near the center of the property, a large vein has been opened, crossing one another at nearly right angles. As the values obtained at this point were considerably higher than elsewhere, the mine was developed to sink a shaft to exploit the ore bodies.

Other properties are fast developing here, before the eyes of the public. Wonder will be known far and wide as one of the heaviest producing camps in the west. The town is rapidly filling, and is not assuming large proportions. Modern conveniences are being installed, such as running water, electric lights, etc., making the camp as up-to-date as any in the desert country.

TINTIC ORE SHIPMENTS.

A Total of 151 Carloads Sent to Smelters This Week.

During the week the mines of the Tintic district forwarded to the Salt Lake valley smelters 151 carloads of ore, as follows:

Ajax	4
Beck Tunnel	9
Bullion Beck	3
Carla	7
Colorado	4
Centennial Eureka	41
DePue lease	4
Eureka Hill leasers	9
Grand central	2
Grand central	2
Lower Mammoth	3
Lacade	2
May Day	20
Scranton	6
Tintic Iron	5
Uncle Sam	4
Victoria	4
Yankee	5
Total	151

MAY HAVE TO PAY TAX.

Tintic Leasers Not Pleased With Ruling of Equalization Board.

(Special to the "News.")

Eureka, June 22.—The state board of equalization in ruling that leasers of mines who pay tax on the net output of their leases has caused quite a little anxiety on the part of many Eureka and Tintic people who have had leases in several mines of the district, and trouble seems to be in store for the county officers who are expected to collect this tax. Many of the leasers reject the ruling, but they are in no way to blame—they are simply following the law as it has been framed for them. Many of the leasers have expressed an intention of procuring the services of attorneys to fight the cases, and several legal battles are eminent over the matter.

SALT LAKE BANK CLEARINGS.

	1907.	1906.
For the week ending June 22		
June 17.	1,327,752.82	\$75,843.30
June 18.	1,367,953.22	807,805.90
June 19.	1,039,575.37	810,550.62
June 20.	928,999.29	1,055,837.62
June 21.	1,010,355.27	1,055,837.62
June 22.	1,072,379.13	806,011.61
Totals.	\$6,742,923.40	\$5,301,399.93
Increase.	\$1,441,523.47	

E. R. SNOW & CO. STOCK BROKERS.

22 Commercial Bldg. Both 'Phones 1973

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

UNION ASSAY OFFICE.

M. S. Hanauer. J. V. Sadler. 152 So. West Temple. P. O. box 1446.

Bird-Cowan Co.

Custom Assayers and Chemists. 160 South West Temple St.

GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both 'phones 910.

E. M. WEST & CO. STOCK BROKERS.

D. F. Walker Bldg. Both 'phones of 100 and residence.

Cannon & Cannon Mining & Smelting Co.

31 E. So. Temple. Ind. Tel. 500.

SIMPSON ON
WEIMER COPPER

Ely Mining Operator Praises Management for Its Methods of Development.

NO MONUMENTS THERE.

Says Mine is Being Operated Along Conservative Lines—Capt. Treweek Talks.

The several Salt Lakers who have gone to Idaho to inspect the Weimer copper mine during the past few weeks declare that proposition to be a most promising one and there seems to be a unanimity of opinion that it is going to become one of the big copper mines of the west.

J. B. Simpson, "Big Sim," the well known Ely mining operator, was out there during the early part of the week and returned to Salt Lake City. He declared to a party of friends today that there was no doubt in his mind that the mine had a very bright future and that it was one of the few copper mines in the world which has been developed in a conservative manner. He also praised the management for the very able manner in which it has been conducting development work and thought that only the best results would come from the carrying of the plans for the future into execution. He says that at every point of attack the mine employed the mine as working an ore. It is the policy of the management to follow ore, no matter where it goes, and to thus provide the merits of the mine to the certain fact that the mine is to undertake any costly or permanent improvements. "If all mining properties were developed along the conservative line, the world would be a different place," he said.

"From the Valley View tunnel," said Mr. Simpson, "the vein of the mine where the contact crosses the gulch is about 3,000 feet. This stretch of ground embraces the Valley View and Spring City claims. On the north side of the gulch are the claims of the vein and Paymaster claims. All of these claims cover the contact. The vein filling of ledge material is a dark lime carrying a lot of ore. There is no doubt that the vein is rich. The cross-sections vary in thickness from a few inches to several feet, and make at right angles to the dip of the vein, i. e., from top to bottom. The dip of the vein and contact is to the north and east at an angle of about 12 degrees, while the strike or course of the ledge is nearly east and west. There is no doubt that the contact exposed in the Valley View and Spring City claims on the south of the canyon and that exposed in the Silver Leaf and Paymaster on the north side are one and the same. The vein is filled with a dark lime carrying a lot of ore. 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