

# MINING, BUSINESS AND STOCKS.

## STRIKE IN THE EUREKA-OPIH

Important Developments Made in This Dry Canyon Mine.

### VEIN ON THE 200 LEVEL.

Rich in Copper Sulphides—Has Been Penetrated for Six Feet—Foot Wall Not Yet Reached.

Once more an important strike is reported from Dry Canyon in Tooele county. Again it is the Eureka-Opih mine, of which John W. Cairnes is manager, which shares in this good fortune.

Mr. Cairnes came in from camp yesterday to remain over until Monday. The mine has been closed down to enable the employees to get a little rest and to duly celebrate the glorious Fourth. Mr. Cairnes, who, by the way, is an old-time newspaper man, said today that he had broken into a vein of ore in a drift from the 200 foot level of the shaft; the body had been penetrated, he said, to the extent of six feet. It was encountered from the hanging wall side and as yet there are no indications of the foot wall. The ore is a copper sulphide. Samples were brought in return from the assayer showing the values of two samples to be 20.7 per cent copper, 5.2 ounces silver, 2.8 per cent lead, 3 per cent copper and 8 per cent lead, respectively. That the richest portion of the vein has not been cut is the opinion expressed by Mr. Cairnes.

Of a local assayer. The vein was tapped on the 150 foot level, where it showed a width of about 12 feet and contained values of from 16 to 18 per cent copper, 28 to 31 per cent lead, 12 ounces silver and an excess of iron over silica of 16 per cent. It was from this level that Mr. Cairnes mined enough ore during the month of April to bring returns to the shareholders of 32 per cent of the par value of the capital stock issued. The company is capitalized for 300,000 shares of the par value of \$1 each, 200,000 of which have been issued. Manager Cairnes believes there is no doubt about the values being equally as good or better on the 200. Granting that they are, he says he has a test run of \$25,000 worth of ore available for market immediately between the 200 level and the workings on the one next above.

Mr. Cairnes has made an enviable record with the Eureka-Opih since he undertook its development; there are very few that have done as well.

### ANTI-TRUST SMELTER.

One to be Erected at Leadville by the Republic S. & R. Co.

A message from Leadville bears the information that the Republic Smelting & Refining company will shortly commence the erection of an anti-trust smelter at that place. In addition to three pyritic furnaces of five hundred tons capacity, two large lead furnaces of the same capacity are to be put in, giving the new plant a capacity of a thousand tons a day. General Manager Goodwin has let the contracts for the new furnaces and the new plant will be in operation by October. The company is operating a plant at Salida.

### ORE AND BULLION.

Settlements for the Week Ending Yesterday Were \$340,500.

The ore and bullion settlements as reported by McCormick & Co. for the week ending yesterday amounted to the sum of \$340,500, as follows:

	Ores.	Base Gold.
Saturday.....	\$13,000	\$15,800
Sunday.....	5,500	12,800
Tuesday.....	44,500	45,800
Wednesday.....	41,200	11,900
Thursday.....	30,400	24,300
Friday.....	34,300	19,500
	\$139,900	\$141,400

### MINERAL SURVEYS ORDERED.

Applications Filed in the Office of Surveyor General.

The applications made during the week for mineral surveys are recorded in the office of the surveyor general as follows:

Survey No. 5,022, for the Plomo No. 5, 6, 7, 8, 9, 10, 11 and 12 lode mining claims, situated in the Rush Valley mining district, Tooele county. Application made by Mathew T. Gistrom, Date, June 29. A. H. Falamantes, deputy mineral surveyor.

Survey Nos. 5,073 and 5,074 for the Lookout, Colorado, Beware and White Horse lode mining claims, situated in the Utah mining district, Summit county. Application made by the Minola Mining company. Date, July 2. A. Jensen, deputy mineral surveyor.

### REGARDING MAJESTIC.

President Mucklow is Awaiting the Short Line Transfer.

Concerning Majestic affairs the Mill-ford Times of this week says:

"President Mucklow stated in regard to the proposed transfer of the Majestic that action is delayed by the delay in the transfer of the Short Line to the San Pedro company. Owing to the unsettled conditions with reference to this matter it has been impossible to determine what the railway company will be willing to do in the way of handling the ore. It is understood, however, that the Majestic company will build its own tracks if satisfactory arrangements cannot be made with the San Pedro.

"Reports from the Majestic mines indicate that satisfactory progress is being made at all of the properties. At the Old Hickory a station has been cut at the 100 or tunnel level, and another is being cut at the 200. An electric hoist is being installed at the mine, which will be sent down to connect with the levels below.

"At the O. K. efforts are being concentrated on the drifts that are being driven on the 200 and 300 levels to connect with workings of the old incline shaft with the new working shaft, which are going ahead at the rate of 15 to 20 feet per week. The drift on the 200 is within 50 or 60 feet of the connection.

"At the Harrington-Hickory the Adella shaft and the main shaft have been connected on the 100 and 200 lev-

## TUNGSTEN ORES IN IMA MINE

Manager J. W. Taylor Returns From Inspection of Property.

### HAS BEEN IN THE EAST.

New Machinery to be Purchased—Water Wheel and Air Compressor—Development Done.

After an absence covering a period of weeks, Manager J. W. Taylor of the Ima mine of Lemhi county, Idaho, has returned to the city. Mr. Taylor spent the greater portion of his time in New York, but went from there to the mine, from whence he came yesterday.

Mr. Taylor has unfolded some pleasing information concerning conditions at the property and at an informal gathering of a few of the local stockholders held last evening he laid before them the plans to be carried out in the future.

During the past winter, Mr. Taylor stated, about 1,000 feet of tunnel work was performed, sufficient to demonstrate that the veins crossing the property are true fissures and that as depth is attained a gradual improvement is noticed in values. Unquestionably, Mr. Taylor says, the mine contains some vast quantities of tungsten ore carrying with it from 25 to 30 ounces silver, \$2 to \$4 in gold, and some copper. The face of the No. 4 tunnel is into an eight foot vein, which assays \$280 gold, 19 ounces silver and 1 1/2 per cent tungsten. The face of the creek tunnel shows average assays of \$4 gold, 33 ounces silver and 1.6 to 1.8 per cent tungsten. An order has been placed with Mr. Taylor for the purchase of a water wheel and a three-horse power air compressor, which will be used for the purpose of pumping water out of the mine. The same parties are ready to enter into a contract to take the entire output of tungsten for a period of five years. There are streaks in the vein measuring from 6 to 20 inches in width carrying tungsten values to the extent from 10 to 12 per cent.

Mr. Taylor says that the mine is to be equipped with additional machinery at once, which will consist of a large turbine water wheel and a three-horse power air compressor. The plan of the mine is to be increased and the development of the property carried on as vigorously as possible. It is the opinion of the best informed, obtainable, the manager says, that the ore can be mined and milled for less than \$3 to the ton and that they will average all the way through from \$10 to \$12 to the ton.

### WORKED BY CONTRACT.

New System Inaugurated at the Centennial-Eureka.

Eureka, July 3.—All work at the Centennial-Eureka mine was put under contract by the management on Wednesday last. The contract system has been in the past and has proved satisfactory. The pay of the stope bosses at the mine who asked for an increase of 25c per day, has been granted by the management. The timbermen, who also asked for an increase, will receive a pay by July 10.

### SALES FOR THE WEEK.

Made on the Stock Exchange—Better Market Anticipated.

In balancing up his books for the week Secy. Shorten of the Salt Lake Stock and Mining exchange found that during the five business days transactions amounted to a total of 142,358 shares, which brought the sum of \$7,645.50.

### Colorado Mines' Suit.

Cripple Creek, Colo., July 4.—Suit has been filed in the district court by the Orphan Hill Mining and Milling company against the Isabella Gold Mining company, demanding \$125,000 for ore alleged to have been wrongfully extracted from the property of the first named company during the years 1898-9.

### 4500 Fireworks display, Calders, today.

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### SEASONABLE WEATHER AIDS

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"More inquiries for pig iron have appeared and although the actual contracts are for comparatively small quantities, the tone is distinctly better. Bessemer iron is not offered for the third quarter by the association and orders accepted for early delivery are taken by middlemen who have stocks on hand. The situation has been complicated during the past week by the strike of coal miners in Alabama, which threatens to restrict the output of southern iron.

"Insofar as quotations are concerned, this is a strengthening factor and is also calculated to bring out considerable business that is being held back in expectation of better terms.

"Steel rails are still the best feature in the demand for finished products. Fully half a million tons are now booked for next year's delivery and many orders for 1903 will be carried over.

"Structural material moves freely, considering the labor situation in the building trade, while there is notable activity in bars, and especially for agricultural implements and machinery works."

### ESTATE SUIT.

A Contest for Bell Property on Before Judge Hall.

A contest over the estate of James Bell, deceased, is being tried before Judge Hall in the district court. Mrs. Ellen Quinn Bell has filed a petition asking that she be given her dower interest in her husband's estate. The children of deceased by his first wife object to Mrs. Bell receiving a one-third interest in the estate, claiming that, for a consideration of \$250 paid to her before her husband's death, she had relinquished her dower right in the estate.

### JAIL ACCOMMODATIONS.

Those for Bingham and Bingham Junction to Be Considered.

The matter of jail accommodations for Bingham and Bingham Junction will be considered by the board of county commissioners at its meeting on Monday. The board paid a visit to both towns on Thursday and investigated the matter and decided that some action should be taken. There is no jail at Bingham Junction at all and the one at Bingham is a one-room wooden structure located right in the very heart of the town and is in rather a dilapidated condition.

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### ALSO HARDWOODS AND HARDWOOD FLOORS.

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### A NOTE TO CHINA.

From British and Japanese Ministers on Russians in Manchuria.

Osaka, July 3.—According to the advices received by the St. Petersburg newspaper Svet from Japan, the British and Japanese ministers at Peking have presented to the Chinese government in the following terms:

First—Russia's occupation of Manchuria threatens the maintenance of peace in the far east and injures the interests of England and Japan.

Second—If the departure of the Russians from Manchuria is indefinitely postponed England and Japan must proceed to protect their interests.

Third—China must not bind Russia to evacuate Manchuria.

Fourth—Great Britain and Japan acknowledge no treaty between Russia and China which does not bind Russia to evacuate Manchuria.

Fifth—If after the evacuation of Manchuria a treaty between China and Russia with respect to the civil administration of Manchuria is deemed necessary such treaty can only be concluded with the approval of Great Britain and Japan.

Sixth—A reply to this note is demanded within five days.

Prince Ching, president of the foreign board, adds the Svet, has counseled the emperor downer to accept the Anglo-Japanese declaration and has also requested United States Minister Conger to give them his support.

## DALY'S PLAN IS OBJECTIONABLE

City Engineer Does Not Approve of It in Toto.

### WHAT HIS OBJECTIONS ARE.

Raising the Grade of the Principal Street in South Temple Street Parking Scheme.

The Daily plan for the paving of East South Temple street, which was adopted at the meeting of the streets and finance committees of the council on Wednesday night, and which was referred to City Engineer Kelsey to prepare an estimate of the cost, does not meet the entire approval of that official. The objectionable feature of the plan is that proposed for the south half of the street, and it is probable that Mr. Kelsey will recommend to the committee that that portion of the plan be not adopted.

The first objection is that the retaining wall will have to be higher than at present as proposed by Mr. Daly. It will have to be nine feet high according to the statement of Mr. Kelsey. The principal objection, however, is the raising of the grade of the street on the south side by two feet. This would be disastrous to the lawns and the 50-foot parking on that side of the street for the flood waters would naturally drain into the yards and much damage might be done to property.

According to the present plan, the drive into the premises will have to be cut through the parking and will furnish a natural channel for draining water into the yards. Such a scheme will certainly be objectionable to the property owners. By leaving the south half of the street on a level with the sidewalk this objection will be done away with. The matter will probably be further considered by the committee before a report is submitted to the council.

### CO-OPERATIVE SAVINGS

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