

# BANKS HOLDING COIN FOR TAXES

Local Money Market is Rather Tight, This Week in Consequence.

## DEMANDS FOR BUILDINGS.

Taken All in All Considerable Sums Are Being Called for—General Business Review.

The local money market is rather tight this week because of the heavy demands accentuated by the continued dry and pleasant weather which is helping building and other construction operations to completion, and which call for considerable sums of cash. Of course on such occasions, the banks are able to demand gilt-edged collateral; but just at present, there is another reason for conservatism in advancing loans viz., the fact that depositors will be shortly drawing on their accounts more or less heavily to meet their tax obligations, so that it is incumbent on the banks to maintain a fair sized cash reserve, which is being done. One bank, for this reason, has refused the past week to grant any loans, preferring to keep its cash on hand. Most of the delegates to the bankers' convention at Chicago are still in the east, Mr. Hill having returned home as the weather down east was not to his liking.

### FARMERS CALL FOR FUNDS.

Henry Clews says in his last circular letter: "The strength in the money situation will not be surprising to the readers of these advices last week. The agricultural sections are now actively calling on their eastern correspondents for funds to finance the great agricultural products and are severely depleting the bank reserves at the same time, but it will still fail to assume that a large amount will yet be released before secondary channels require its most needed use. On the other hand our large banking interests and some of the most powerful market operators have again been borrowing in London and on the continent; and the advance in money rental rates that has taken place this week has materially increased the foreign lending. Conditions from all the prominent financial centers of Europe indicate a worldwide awakening to the real money situation, and best information suggests that the days of superabundance in the money supply have definitely ended for this season. The money situation, therefore, suggests prudence and discipline in financial operations for the banks are not necessarily a handicap in an upward movement of important dimensions, especially if such rates are the result of improved conditions in trade and industry. Aside from the iron and steel industry there is, however, slight indication of any general trade recuperation. In the particular case in question the improvement is said to be in the public works, which may well be permitted to counteract difficulties in other directions."

**HARDWARE OUTLOOK.**  
The hardware trade reports a big trade in sporting goods, such as shotguns, rifles, ammunition, hunting clothing and hunting camp supplies. Dealers believe this is to be a great hunting season, calling for the heaviest output in the history of the local trade. There also can be seen the旺盛的 trade in beds and skates in the retail stores. The cold spell has stimulated trade, particularly also in the lines of stoves and stove furnishings, and the first orders for holiday goods are beginning to be received. Builders' hardware is still going out, the call being, for the better grades, as construction operations are likely to be in full blast for weeks to come."

### CAR SHORTAGE.

The lumber trade reports the situation quiet with no perceptible change from the previous week. There are no improvements in the matter of car shortage, and none in sight. However, sufficient stocks are arriving to keep the local yards supplied so there is no shortage.

### WHOLESALE DRY GOODS.

The local wholesale dry goods trade shows a steady tendency towards higher prices. Hopes of lower figures are not much encouraged by reports from the cotton crop which is said to be short and poor, so that a rise of 15 cents is to be expected. The cotton market firm as a whole, though with some notable irregularities, and no prices lower than those paid on contracts. Fabrics having the best position as to quality have been best off, while heavy cottons the output per bushel is the highest for some time, owing to the efficiency of labor in the mills. Wide cottons are active, with the price basis better than that of the narrow plain goods. Plain fine goods have been quiet for past week, but with signs of a resumption in mapped cottons for quick delivery. Eastern gingham are strong, with leading lines well sold ahead of time. The trade reports remarkable progress made in dyeing fast colors on cotton goods and yarns, so that patterns, plaid and paisley will stand shoulder to shoulder in other qualities to drift in other directions. Cotton, pongees and reeps are being a steady sale in nearly all lines. Fancy imported quilts have been bought freely while domestic quilts are quiet.

**FALL OPENINGS.**  
The retail dry goods trade reports a better week than the corresponding week of the previous year. The fall fashions are practically all in, and the new season is making business pick up. The opening sales are now "the thing." One large house has been doing a good business since the manager states. Two new department chairs had been provided, but did not begin to accommodate the crowds. The cooler weather has been to stimulate trade, making buying general along winter lines.

**GO WITH A RUSH.**  
The demand for that wonderful Remedy, Liver and Kidney Cure, Dr. E. M. L. is astounding. We say they never fail to see the doctor. They are never to fall to see the doctor. Constipation, Inflammation, Chills and Malaria. Only

## BUSINESS, REAL ESTATE AND BUILDING

The official dividend notices for Z. C. M. L. Utah-Idaho Sugar Co., preferred, Home Fire, and Sugar City Townsite, have appeared in the "News" during the week. Other dividends will follow at the end of the month or the early part of October. The first on the list will be the sugar company which disburses the regular quarterly payment to stockholders on the 20th inst., the total amount being approximately \$145,000. Dividends in the list have been comparatively few during the week.

Following are the latest quotations:

Amalgamated Sugar Co. pfds. .... 100.00

Amalgamated Sugar Co. com. .... 130.00

Bell Telephone Co. .... 145.00

Con. Wagon & Moline Co. .... 150.00

Cortlandt National Bank ..... 150.00

Desert National Bank ..... 150.00

Desert Savings Bank ..... 150.00

First National Bank, Ogden ..... 150.00

First National Bank, Murray ..... 140.00

First National Bank, Logan ..... 150.00

Home Fire Insurance Co. .... 150.00

H. G. Grant & Co. .... 150.00

Hill Drug Co. .... 150.00

National Bank of the Republic ..... 150.00

Nephi National Bank ..... 150.00

Ogden Savings Bank ..... 150.00

Piney National Bank, Ogden ..... 150.00

Provo Com. & Savings Bank ..... 150.00

Rocky Mtn. Bell Telephone Co. .... 150.00

Salt Lake Security & Trust Co. .... 150.00

State Bank of Utah ..... 150.00

Utah Bank of Brigham City ..... 150.00

Utah Bank of Tonopah Co. .... 150.00

Thatcher Building Co. Log. .... 150.00

Utah Blg. Co., Lohr & Fort ..... 150.00

Utah Idaho Sugar Co. pfds. .... 150.00

Utah County Light & Power Co. .... 150.00

Utah National Bank ..... 150.00

Utah Imp. Vehicle Co. .... 150.00

Utah Savings & Trust Co. .... 150.00

Utah Loan & Savings Co. .... 150.00

Zion Savings Bank & Trust Co. .... 150.00

Z. C. Home Hdgs. & R. E. Co. com. .... 150.00

Z. C. Home Hdgs. & R. E. Co. com. .... 150.00

**BONDS.**

Salt Lake City Railroad ..... 100.00

Sunspot Valley Railroad ..... 100.00

Utah County Light & Power Co. .... 100.00

Utah Sugar Co. .... 100.00

## REAL ESTATE TRANSFERS.

The list of real estate transfers recorded during the week is as follows:

John J. Corum et al. to Caroline Middleton, lots 25 and 26, block 3, Coates & Corum, Lake Breeze addition ..... 5.00

Zion's Savings bank to James Winter, part section 22, township 1 north, range 1 west ..... 2,000

Richard Moore et al. to Crenshaw-Vitalie, lot 20, part lot 19, block 2, Heath's subdivision ..... 3,000

Henry Hoffman et al. to Henry Larson, part lot 18, all lots 19 and 20, block 2, Heath's subdivision ..... 500

Salt Lake Security & Trust Co. to Helen Loftstrom, part lot 2, block 35, plat A ..... 1,000

Corra Warner to William R. Perry, part lot 6, block 14, plat B ..... 600

Hannah Cannon et al. to Ben W. Hansen, part lot 1, block 1, township 1 south, range 1 west ..... 5.00

Joseph A. Matthews et al. to Samuel Harmer, lots 3 and 4, block 2, Watkins addition ..... 1,650

Thomas Gordon to Maggie Gordon, lots 39 and 40, block 1, Somerville subdivision ..... 1

Fruitland Spring Realty Co. to John Troebar, part block 45, 16-acre plot A ..... 1,000

Mary F. Ford et al. to James A. Casserly, lots 10 and 11, block 6, North Columbian subdivision ..... 5.00

Mary A. Cavill to Neils Christensen, lot 8, block 20, plat J ..... 50

John W. Caldwell et al. to Andrew D. Park, part section 6, township 2 south, range 1 east ..... 1,600

L. M. Morris, lot 30, block 2, Heath's subdivision ..... 1,250

Emma Brown et al. to William Brown, part section 8, township 3 south, range 1 west ..... 300

The Commercial National Bank to the Commercial Block association, part lot 3, block 30, plot A ..... 1,000

J. E. Golman, two-room frame dwelling, 1883 east South Temple street ..... 6,500

C. H. Miller, one-story, six-room frame dwelling, 238 south Catherine street ..... 4,500

**Pioneer Roofings.**

Sold, laid and guaranteed by LAMBERT PAPER CO.

Hamlin Paints. Need any signs? Both phones.

## WEEKLY MARKET LETTER.

Kansas City Stock Yards, Sept. 20.—There was a large supply of cattle from the range country here last week, all sections being represented. Steers declined 10 to 20 cents for the week, including stock and feeding grades, but cow steer clodded the week steady to 15 cents higher. The run today is heavy at 26,000 head, and prospects favor a good run balance. The town stockyards and feeders killing stock for the week, cows weak to 10 cents lower. Two trains of Old Mexican pastured this summer in Kansas, sold today at \$3.85 and \$3.90, as compared with \$3.70 to \$3.85 for the same cattle on Monday in the last three or four weeks. Offerings from the Panhandle and New Mexico are liberal, and include cows at \$2.90 to \$3.50, bulk of the cows around \$3.00, bullocks \$3.50 and feeders \$3.50 to \$4.00, stock calves \$5 to \$7.50, Colorado and Utah offerings include beef steers at \$4.25 to \$4.50, cows \$3.10 to \$4.00, stock steers \$2.25 to \$3.15, feeders at \$3.00 to \$3.50, veal calves \$5 to \$7.50, Colorado and Utah offerings include beef steers at \$4.25 to \$4.50, cows \$3.10 to \$4.00, stock steers \$2.25 to \$3.15, feeders at \$3.00 to \$3.50, veal calves \$5 to \$7.50.

A. N. Humphries et al. to Etta Duncan, lots 27 and 28, block 6, Edgewood addition ..... 1,500

George J. Jones et al. to George J. Jones, lots 10 and 11, Empire addition ..... 1,440

William T. Harris to L. E. Whaley, part section 18, township 3 south, range 1 west ..... 2,000

Granite Investment Co. to Annie B. Jones, part lot 12, block 17, 10-acre plot F ..... 2,225

E. A. Walton et al. to Jennie E. Valentine, part lot 7, block 20, plat F ..... 1,000

E. A. Walton et al. to Josephine Nelson, part lot 20, block 20, plot F ..... 500

John E. Jones to Hannah Jones, part lot 4, block 25, plot C ..... 500

Annie L. McKinlay to Amelia E. Bennington, part lot 5, block 2, Blythe subdivision ..... 500

Ensign Woodruff et al. to Ensign W. Burrows, part section 18, township 1 south, range 1 east ..... 500

H. B. Scott et al. to John A. Farnham, lots 4 and 5, Liberty Park addition ..... 600

Walter J. Miller et al. to Niels S. Anderson, part lot 2, block 29, plot D ..... 1,500

George Romine Lumber Co. to J. N. Miller, part lot 2, block 18, plot G ..... 425

George Huskinson et al. to John E. Johnson, part section 22, township 1 south, range 1 east ..... 500

Eliza English to George S. Colt, part lot 2, block 15, plot D ..... 1,100

John F. Alden et al. to J. L. Rockley, lot 26, part lot 25, block 1, Norwood place ..... 300

Utah Savings & Trust Co. to J. W. Young, lot 40 and 41, block 18, Oakdale subdivision ..... 500

Edward H. Mangell et al. to Laura Stewart, part lot 1, block 2, West Drive subdivision ..... 200

Laura Stewart et al. to Charles W. Frampton, part lot 1, block 2, West Drive subdivision ..... 200

John F. Alden et al. to G. S. Barnes, lot 5, block 1, West Boulevard subdivision ..... 200

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