

MINING, BUSINESS AND STOCKS

STOCKS STIFFEN
AT THE CLOSE.

Sales for the Week Aggregated
Almost Fifty-Five Thousand
Dollars.

SOME DIVIDENDS IN PROSPECT.

Consolidated Mercur Will Post One
On the 15th Inst.—Today's
Closing Quotations.

The sales for the week on the floor of the Salt Lake Stock & Mining exchange aggregated the sum of \$56,414.13, the equivalent of the 153,133 shares transferred. The market has been rather irregular and some of the most active stocks have suffered reverses, however, there are evidences of a reaction. New York Bonanza has been the most active of the stocks called and it has probably given the widest range of fluctuation. Early in the week the stock began to decline, and it tumbled into the fifties before the fall was checked. Friends of the stock rallied to its support today, however, and some of the losses were recovered, the stock advancing 5 cents a share during today's call. Today's day was down to about 20 cents, and it, too, has stiffened considerably. There was little done in the day's stocks of Park City, owing, no doubt, to the uncertainty of conditions prevailing in the Ontario district. Tetra has advanced several points; so has Uncle Sam Consolidated and Consolidated Mercur. There is scarcely any doubt but that the directors of the latter will post a dividend at the meeting called for the 15th inst.

Today's quotations and sales were as follows:

Stocks	Bid.	Asked.
Alax	20	20
Alax	10	10 1/4
Bullion Beck	1 05	1 10
Carroll	14	15 1/4
Con. Mercur	8 00	8 1/2
Daly	2 50	2 50
Daly-Judge	2 50	2 50
Eagle & Blue Bell	8 00	8 1/2
Grand Central	8 00	8 1/2
Galena	14	14
Horn Silver	1 50	1 50
Little Bell	70	70
Lower Mammoth	29	27
Mammoth	1 05	1 20
May Day	20 1/2	21
Ontario	1 25	2 00
Silver King	10 00	60 00
Silver Shield	6 1/2	6 1/2
Star Con.	24	24 1/2
Swansea	25	25
South Swansea	25	25
Summit	60	62
United States Mining	30 75	31 50
Utah	25	45
Uncle Sam Con.	30 1/4	40
Victoria	1 00	1 10
Boston Con.	8 10	8 25
Butler Liberal	12	12
Beck Tunnel Con.	10 1/2	9 1/4
Century	31	30
Ingot	0 15	0 25
Joe Bowers	0 10	0 20
Little Chief	0 10	0 20
Martha Washington	0 10	0 20
New York	0 10	0 20
Scottish Chief	0 10	0 20
Tetra	21 1/2	21 1/2
Victor Con.	1 40	1 40
Washash	1 40	1 40
Yankee	35	35
Richmond Anacoda	06	06

REGULAR CALL SALES.	Shares.	Value.
Alax, 500 at 14 1/4.		
Carroll, 100 at 15 1/4.		
Con. Mercur, 200 at 8 1/2; 100 at 8 1/4.		
Alax, 500 at 14 1/4.		
Washash, 100 at 1 75; 100 at 1 75 1/4; 100 at 1 70; 100 at 1 70 1/2.		
New York, 100 at 0 10; 100 at 0 10 1/2; 400 at 0 10.		

OPEN BOARD SALES.	Shares.	Value.
Alax, 500 at 14 1/4.		
Carroll, 100 at 15 1/4.		
Lower Mammoth, 500 at 24 1/2; 100 at 24; 100 at 23 1/2.		
May Day, 1,000 at 22 1/2; 300 at 22; 500 at 22 1/2.		

RECAPITULATION.	Shares.	Value.
Regular call	4,509	\$2,129.12
Open board	3,405	\$309.59
Total	7,914	\$2,438.71
Week's totals	153,133	\$60,414.13

A. S. CAMPBELL.	Stock Broker, 216 D. F. Walker Block.
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G. B. & J. H. Whitecar, Pattern-makers.	Geary, Sprickets, Rheaves, Mill and Smelter work a specialty. Estimates cheerfully given. 241 Reed St. Tel. 1804 x.
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TINTIC OR SHIPMENTS.	Utah County Canal West 140 Car Loads To Smelters This Week.
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Special Correspondence.	Eureka, May 6.—Tintic shipments for the week ending May 5 amounted to 216 carloads and 4 carloads of concentrates from the Uncle Sam mill. The ore was taken from the ground of the following properties: Centennial-Eureka, 89; Eagle & Blue Bell, 8; Gemini, 3; Alax, 4; Carlin, 1; Grand Central, 2; Mammoth, 2; May Day, 3; Tetra Sam Consolidated, 4; Swansea, 4. Total, 110.
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Fortunes Thrown Away.	Cripple Creek, Colo., May 6.—Colorado mining men are gradually realizing that fortunes were thrown away in the early days of mining in this state. An investigation just completed by the Portland Mining Company here has disclosed the fact that the company has cast aside as useless during the years of its existence no less than 600,000 tons of ore containing an average value of \$6.10 a ton in gold. Recent tests have shown that this ore can be profitably worked under present methods of extraction, and the company, which
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Today's Metal Quotations:

Local selling prices as reported by the American Smelting and Refining Company:

SILVER	57
COPPER, CASTING	14 3/4
" ELECTRO	14 1/8
LEAD	\$3.50@4.50

New York Quotations:

LEAD, quiet	4.50@4.60
COPPER, quiet	15@15 1/4

CONCENTRATES.

Manager A. B. Green of the Mining Review is in Ogden today.

Henry Catrow, manager of the Ohio Copper Company, returned from Bingham last night.

Samuel Newhouse departed for New York yesterday afternoon over the Oregon Short Line.

It is expected that the Rio Grande excursion to Tintic tomorrow will be largely patronized.

Mine Manager M. M. Johnson of the Newhouse staff, has been granted a two months' leave of absence.

The directors of the Carbonate Hill Mining Company are scheduled to hold a business meeting this afternoon.

The shaft being sunk at the Carlin Mack property on the west side of the lake has been let down to the depth of 60 feet.

L. M. Bell, formerly connected with the Cananea copper mines in Mexico is now attached to the Yampa smelter office here.

The Pioneer smelter reported the receipt of four carloads of ore from Tetra and Bingham and one from Nevada today.

For the use of Engineer J. Chambers Dick, the Utah Copper Company is erecting a building near the mill in Bingham canyon.

The directors of the Con. Mercur are scheduled to meet on the 15th and it is not unlikely that a dividend will be ordered for June.

The new mine built at Hailey, Ida., recently by the Wood River Zinc Company will be ready for commission about the 10th inst.

Taylor & Brunton reported the receipt of six cars of ore from Nevada, three from Bingham, two from Modena and seven from Tintic today.

Louis A. Cates, manager of the Boston Con., and parents, were guests of Sidney Bamberger to the Daly-West mine at Park City yesterday.

A four-foot ledge of ore has been opened in the Buckhorn mine at Ophir and along the hanging wall is a stratum containing considerable native silver.

The ore and bullion shipments reported by McCulloch & Company late yesterday were as follows: Crude ore and concentrates, \$29,800; base bullion, \$42,800.

A letter from E. H. Mead to a friend conveys the information that he is very much pleased with the Bullfrog, Nevada, district and that he expects to remain there permanently.

A circular has been sent out by Michigan shareholders in the Sheba Mining Company seriously criticizing the past management of that property, which will likely bring forth a reply.

W. J. Craig, who resigned the superintendency of the Yampa mine in Bingham recently to give his attention to interests in Little Cottonwood canyon, expects to leave for the east tomorrow.

A new ore channel has been opened in the Boston Con., while driving north from No. 3 raise in Peabody tunnel. It has been crooked for 30 feet and shows an average of 3 per cent copper and \$3 to \$4 gold and silver.

Bingham Bulletin.

The returns on a 500-ton lot of ore shipped by the Boston Con. last week were \$1.85 per cent copper and \$3.40 gold, besides the usual amount in silver. This was a sensational jump in gold values, for which Manager Cates is unable to account.

At the Bingham-New Haven Supt. Gillan is cutting a station at a point 2,000 feet from the mouth of the tunnel, where the horse-power hoist will be installed and a winch sunk. The mine is keeping up its shipments of 75 to 80 tons per day.—Bingham Bulletin.

Utah has among her leading mining men a number of graduates of the Michigan College of Mines, and they will be much interested in the class day exercises of the senior class on May 6. The class address will be delivered by William G. Mather of Cleveland, one of the great iron mining men of the country.

To settle a boundary line dispute between the Bingham Consolidated and United States Mining Company testimony is now being taken before referee C. C. Day in the American building. Both companies admit that they have extracted ore over the boundary line dividing certain claims and upon the referee will rest the responsibility of determining which company is indebted to the other for the larger tonnage extracted.

Supt. Taylor of the Bingham Central reports that the upper tunnel, which is being driven to strike the Red River vein, is now in 150 feet. The Jeff Davis tunnel, which is being extended to open up the Bonham vein at depth, is in 500 feet and seams of iron sulphides are coming in. It is figured that the vein is still 75 to 100 feet away. A few days ago Supt. Taylor made a thorough examination of the upper workings on the Bonham vein and was established by the magnitude of the ore bodies that have been opened up.—Bulletin.

Purchase No. 1 at the Yampa smelter, is temporarily out of commission while Manager Wilson is effecting some changes that will greatly increase its capacity. It will be changed to correspond to furnace No. 2, by increasing the number of tuyeres, thus increasing the blast and the smelting capacity. The work will be finished next week. The new waste heat boiler, the first installed in this state, is now in operation, and its work is said to be entirely satisfactory, effecting a wonderful saving in fuel. Only two of the old boilers are left in commission and they are running very light.—Bingham Bulletin.

REMOVED.

The office of the Pioneer Ore Sampling Co. is moved to 614 Duoly Block.

GOOD YEAR AHEAD
FOR BINGHAM.

The Building of the Utah Copper and Boston Con. Mills of Importance.

CAMP WILL OUTRANK BUTTE

In the Way of Teenage Within a Year—Work on Utah Cop. per Plant.

The importance of some of the big things projected for Bingham can scarcely be realized by the ordinary individual unless he stops to think what the condition of the camp is likely to be when the production of ore coming from the mines is increased several times.

Bingham as it is today, is a decidedly lively mining camp and no other district in the state can come up to it in that respect.

In round numbers the Bingham mines are producing 3,500 tons every day. But if the plans of the Utah Copper Company and the Boston Consolidated Company carry, and there is no valid reason at the present time to doubt that they will, by the first of June next year, the camp will be sending down to the reduction works nearer 25,000 tons than 3,500 tons; which will pass what Butte mines are doing by considerable.

Samuel Newhouse, in discussing the plans of the Boston Con., shortly before his departure for the east yesterday, declared that it was difficult for people in this country to realize what operating mines on such an extensive scale really means.

"It may seem preposterous to some when I say that the Boston Consolidated will mine 10,000 tons of ore a day. But that amount of tonnage would be easy for us," said Mr. Newhouse, "for as you know, the morphology of Bingham is such a checker that will admit of the operation of steam shovels of the type that are in use in the iron mines of Michigan. I like to be progressive and things like that are the idea to get out of the old rut so many of us fall into. I believe in prosperity for our state, and the development of the mines upon a broad scale insures this prosperity."

During his absence abroad, the preparations for the great work ahead for the Boston Con. will go on under the direction of Mr. Newhouse's able staff. It will take some time to get out the plans, and it will probably be several months before the construction department will have matters well under headway.

The preparatory work of Utah Copper Company is well in hand and within the next few days a chief engineer will be chosen.

"It will probably be three months before the Utah Copper Company does much towards the construction of its proposed 4,000-ton concentrator," said General Manager C. C. Jackson during the day. "It will take the fully long to get ready, but in the meantime we are getting in shape. Work on the railroad, which is to connect the mine and smelter, will likely be started sooner, as the surveys are practically completed."

NEW ENGLAND MINE.

Manager Addison Reports Important Developments There.

There have been some important developments at the New England property during the past few weeks, and Manager Addison reports that the ground conditions are extremely satisfactory, says the Bingham Bulletin.

The timber vein, which was cut by a crosscut last fall, is giving an especially good account of itself. Recently the drift on this vein came into an ore body that has widened to 10 feet between walls, containing two feet of solid gold. This is a very rich find, and it comes from the mine. About two carloads of this ore, taken out in development work, are now ready for shipment.

The balance of the vein is a fine milling ore. The old West vein, the face of the workings, 1,700 feet from the mouth of the tunnel, is five feet from the walls, with one foot of first class ship ore. This product carries fully 40 per cent of this ore, taken out in development work, are now ready for shipment.

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MARKET CLOSED
DULL AND WEAK.

Opening Was Halting and Irregular. St. Paul and Union Pacific Declining

FLUCTUATIONS WERE NARROW.

Business Was Small—Some Demand For a Few Stocks but that Soon Died Out.

New York, May 6.—The tone of the opening dealings in stocks was halting and irregular. St. Paul and Union Pacific declined, large fractions. People's Gas and Electric advanced 1/4 point. Doubts over the outcome of legislation bearing on gas stocks. Consolidated Gas lost 1/4 and American Tobacco preferred was down 1/4. Minneapolis, St. Paul & Sault Ste. Marie rose 1/4 and Lead 1/4. The market reversed its course of yesterday with the selling converging on St. Paul, Union Pacific and the gas stocks. The pressure was not protracted but buying of the Erie and Amalgamated Copper brought about a general rally. St. Paul and Union Pacific recovered about half of their losses of over a point, but were not well held. Consolidated Gas dropped 1/4 and rebounded 1/4. Tennessee Coal and Iron preferred lost a point each with some recovery. After the general list had averaged pretty well up to yesterday's final figures, the demand began to fall. People's Gas and Electric, Lead, Wash. Ash preferred and Erie first preferred gained 1/4, the preferred 1/4. Republic Steel preferred 1/4 and Northern Pacific 1/4.

Except for a few stocks fluctuations were small. The market for Northern Pacific did not help the market. Great Northern preferred fell 1/4. Minneapolis, St. Paul and Sault Ste. Marie made a gain of 1/4. Colorado & Southern first preferred 1/4. Wheeling and Lake Erie 1/4 and the Western Union preferred 1/4. Kansas & Texas preferred fell 1/4 and Norfolk & Western, Canadian Pacific, Colorado and Southern preferred fell 1/4. In the late dealings Union Pacific ran off 3 and St. Paul 1. The closing was dull and weak. Close Money on call, nominal; no loans.

Time loans, steady; sixty and ninety days at 6 1/2 per cent; six months at 6 3/4 per cent. Prime mercantile paper 3 1/2 per cent. Sterling exchange, firm with actual business. Government bonds, steady; railroad bonds, heavy.

Reuter rates, 4.85 1/4; 4.85 1/4; 4.85 1/4. Commercial bills, 4.85 1/4. Bar silver, 67. Government bonds, steady; railroad bonds, heavy.

Chicago, May 6.—Cattle—Receipts, 200; market steady. Good to prime steers, 5.50 to 6.00; poor to medium, 4.50 to 5.00; stockers and feeders, 3.50 to 4.00; calves, 2.50 to 3.00; hogs, 4.00 to 4.50; pigs, 3.00 to 3.50; sheep, 2.00 to 2.50; lambs, 3.00 to 3.50; goats, 2.00 to 2.50; mules, 1.00 to 1.50; horses, 1.00 to 1.50; ponies, 1.00 to 1.50; colts, 1.00 to 1.50; fillies, 1.00 to 1.50; yearlings, 1.00 to 1.50; weaners, 1.00 to 1.50; foals, 1.00 to 1.50; stallions, 1.00 to 1.50; geldings, 1.00 to 1.50; broodmares, 1.00 to 1.50; nursing mares, 1.00 to 1.50; dry mares, 1.00 to 1.50; heifers, 1.00 to 1.50; cows, 1.00 to 1.50; bulls, 1.00 to 1.50; steers, 1.00 to 1.50; calves, 1.00 to 1.50; hogs, 1.00 to 1.50; pigs, 1.00 to 1.50; sheep, 1.00 to 1.50; lambs, 1.00 to 1.50; goats, 1.00 to 1.50; mules, 1.00 to 1.50; horses, 1.00 to 1.50; ponies, 1.00 to 1.50; colts, 1.00 to 1.50; fillies, 1.00 to 1.50; yearlings, 1.00 to 1.50; weaners, 1.00 to 1.50; foals, 1.00 to 1.50; stallions, 1.00 to 1.50; geldings, 1.00 to 1.50; broodmares, 1.00 to 1.50; nursing mares, 1.00 to 1.50; dry mares, 1.00 to 1.50; heifers, 1.00 to 1.50; cows, 1.00 to 1.50; bulls, 1.00 to 1.50; steers, 1.00 to 1.50; calves, 1.00 to 1.50; hogs, 1.00 to 1.50; pigs, 1.00 to 1.50; sheep, 1.00 to 1.50; lambs, 1.00 to 1.50; goats, 1.00 to 1.50; mules, 1.00 to 1.50; horses, 1.00 to 1.50; ponies, 1.00 to 1.50; colts, 1.00 to 1.50; fillies, 1.00 to 1.50; yearlings, 1.00 to 1.50; weaners, 1.00 to 1.50; foals, 1.00 to 1.50; stallions, 1.00 to 1.50; geldings, 1.00 to 1.50; broodmares, 1.00 to 1.50; nursing mares, 1.00 to 1.50; dry mares, 1.00 to 1.50; heifers, 1.00 to 1.50; cows, 1.00 to 1.50; bulls, 1.00 to 1.50; steers, 1.00 to 1.50; calves, 1.00 to 1.50; hogs, 1.00 to 1.50; pigs, 1.00 to 1.50; sheep, 1.00 to 1.50; lambs, 1.00 to 1.50; goats, 1.00 to 1.50; mules, 1.00 to 1.50; horses, 1.00 to 1.50; ponies, 1.00 to 1.50; colts, 1.00 to 1.50; fillies, 1.00 to 1.50; yearlings, 1.00 to 1.50; weaners, 1.00 to 1.50; foals, 1.00 to 1.50; stallions, 1.00 to 1.50; geldings, 1.00 to 1.50; broodmares, 1.00 to 1.50; nursing mares, 1.00 to 1.50; dry mares, 1.00 to 1.50; heifers, 1.00 to 1.50; cows, 1.00 to 1.50; bulls, 1.00 to 1.50; steers, 1.00 to 1.50; calves, 1.00 to 1.50; hogs, 1.00 to 1.50; pigs, 1.00 to 1.50; sheep, 1.00 to 1.