

MINING, BUSINESS AND STOCKS

TREASURE HILL MINE, PARK CITY

Jesse Knight Has Announced That Work Will Be Resumed Next Week.

STOCK ACTIVE ON EXCHANGE.

Property a Meritorious One—Has Been Closed Since Last Year.

While in the city today "Uncle" Jesse Knight made the positive statement that work will be resumed at the Utah Treasure Hill mine at Park City on May 1, and in anticipation of this the stock displayed considerable activity on the floor of the mining exchange.

"Yes, we are going to see what we have at Park City," said Mr. Knight to a "News" representative today. "I have never seen much ore on the Treasure Hill ground myself, but I have been told by others that it is a very good property. I have put quite a lot of money into the property already, possibly more than I ought to have done. But I guess developments will determine whether I have made a mistake or not. The titles have all been cleared up and there is nothing to stand in the way of going ahead with the work of exploration."

Persons who are acquainted with conditions at the Park have long regarded the Treasure Hill as the best undeveloped proposition in the camp and many believe it is destined to become another Silver King.

The Treasure Hill, the Kentucky and Creole groups were consolidated during the latter part of last year forming the basis for the present company. Work was started and well under way when the financial panic came over the country; whereupon the forces were called off. Some good bodies of ore have been developed in the mine and it is pretty certain that it will not be very long until it will be contributing a supply to the furnaces of the new Tintic smelter.

ON MINING EXCHANGE.

Ohio Copper Stronger Today—Closing Quotations and Sales.

It was a lively session of the open board of the mining exchange that was held during the forenoon today. There was little change in the range of Saturday's prices in the listed stocks. Trading in unlisted shares was brisk. Ohio Copper sold at \$2.40 and up to \$2.70; Utah Treasure Hill, at 22 and up to 25 cents; Bingham Central Standard, 47, 48 and 49; and East Tintic, at 5 cents; Thompson at 38 cents; and East Crown Point at 2 cents. The closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.25	.30
Albion	3.00	3.10
Alcoa	1.07 1/2	1.12 1/2
Beck Tunnel	.20	.25
Bingham Amal.	.61	.62
Boston	1.10	1.11
Bullion	1.65	1.66
Bullion	.11 1/2	.12 1/2
Butterfield	.09 1/2	.10
Carls	.25	.26
Century	.48	.49
Colorado Mining	4.22 1/2	4.27 1/2
Columbus	2.30	2.35
Dromedary	.20	.21
Crown Point	.25	.26
Cyclone	.20	.21
Daily	2.00	2.01
Daily Judge	4.50	5.00
Daily West	8.50	10.00
Dromedary	.20	.21
Eagle & Blue Bell	.12	.13
Eagle's Nest	.12	.13
Emerald	.10	.11
Galena	.02	.03
Goldfield	1.10	1.11
Grand Central	.25	.26
Indian Queen	.07 1/2	.08 1/2
Ingot	.02	.03
Iron Blossom	.45	.46
Joe Bowers	.02 1/2	.03
Lead King	.09	.10
Little Bell	2.00	2.25
Little Chief	.09	.10
Low Dillion	.10	.11
Lower Mammoth	.51	.52
Mammoth	1.82 1/2	1.95
May Day	.48	.49
Mountain Lake	.50	.52
Nevada Fairview	.03	.04
Nevada Hills	2.40	2.42 1/2
Nevada H. Florence	.08	.09
New York	4.00	5.00
Ontario	.10	.11
Richmond Anaconda	.03 1/2	.04
Scottish Chief	.03 1/2	.04
Seven Troughs	.22 1/2	.23
Silver Shield	.19	.20 1/2
Sioux	.19	.20 1/2
South Columbia	.68	.70
South Swansea	.24 1/2	.25
Stray Dog	.09	.10
Swansea	.07 1/2	.08 1/2
Tetro	.80	.81
United States (com.)	36.50	37.00
Utah Mine	1.75	1.90
Utah-Michigan	.10	.11
Utah Con. (Tintic)	.09 1/2	.10
Victor Con.	.09 1/2	.10
Victoria	1.75	1.90
Wabash	.72	.73
Yankee Con.	.12	.13
Yu. Con.	.12	.13
Zenith	.33	.35

REGULAR AFTERNOON SALES.

Listed Stocks.	Bid.	Asked.
Beck Tunnel	1.00	1.10
Black Jack	2.00	2.10
Bullion	5.00	5.10
Columbus	2.00	2.10
Dromedary	.20	.21
Crown Point	.25	.26
Cyclone	.20	.21
Daily	2.00	2.01
Daily Judge	4.50	5.00
Daily West	8.50	10.00
Dromedary	.20	.21
Eagle & Blue Bell	.12	.13
Eagle's Nest	.12	.13
Emerald	.10	.11
Galena	.02	.03
Goldfield	1.10	1.11
Grand Central	.25	.26
Indian Queen	.07 1/2	.08 1/2
Ingot	.02	.03
Iron Blossom	.45	.46
Joe Bowers	.02 1/2	.03
Lead King	.09	.10
Little Bell	2.00	2.25
Little Chief	.09	.10
Low Dillion	.10	.11
Lower Mammoth	.51	.52
Mammoth	1.82 1/2	1.95
May Day	.48	.49
Mountain Lake	.50	.52
Nevada Fairview	.03	.04
Nevada Hills	2.40	2.42 1/2
Nevada H. Florence	.08	.09
New York	4.00	5.00
Ontario	.10	.11
Richmond Anaconda	.03 1/2	.04
Scottish Chief	.03 1/2	.04
Seven Troughs	.22 1/2	.23
Silver Shield	.19	.20 1/2
Sioux	.19	.20 1/2
South Columbia	.68	.70
South Swansea	.24 1/2	.25
Stray Dog	.09	.10
Swansea	.07 1/2	.08 1/2
Tetro	.80	.81
United States (com.)	36.50	37.00
Utah Mine	1.75	1.90
Utah-Michigan	.10	.11
Utah Con. (Tintic)	.09 1/2	.10
Victor Con.	.09 1/2	.10
Victoria	1.75	1.90
Wabash	.72	.73
Yankee Con.	.12	.13
Yu. Con.	.12	.13
Zenith	.33	.35

PARVENE TUNNEL.

Manager R. S. Oliver of the Utah and Idaho Sugar Company has announced that he has secured a contract to extend the Parvenue tunnel. The avenue is now in 2,600 feet and is to be pushed on into the mountain along the line suggested by former Manager Walter C. Orem. The tunnel will open the mine anywhere from 800 to 1,000 feet under the present lowest level of the mine and is to become the future outlet of ore.

UTAH IDAHO SUGAR COMPANY.

April 16th, 1908 showed:
Unpaid profits \$1,109,323.91
One year's dividends \$567,152.60
Burplus after setting aside one dividend in advance \$542,171.31
The officers include: Joseph H. Smith, President; Theo. R. Cutler, General Manager.
Some of this stock is offered at a price that will make you always glad if you buy now.
Call and see us if you wish to either buy or sell.

George M. Cannon Company.

Rooms 512-513 Templeton Building.
10-16 Hill St.

This Morning's Metals.

SILVER, per ounce, 53 3/4
COPPER (cathode) lb. 12.9-16
LEAD, per 100 pounds, 4.00

NEW YORK QUOTATIONS.

LEAD, steady, 3.07 1/2 @ 4.02 1/2
COPPER, easy, 12 1/2 @ 12 3/4

West Quincy	17
Ohio Kentucky	2.25
Silver King Condition	3.75
East Crown Point	.92
Old American	.16
Mineral Flat	.14

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.10.	
Black Jack, 2,800 at 62; 500 at 63.	
Bullion, 500 at 11 1/2; 100 at 12.	
Colorado, 400 at 4 1/2; 100 at 4 1/2, seller.	
Crown Point, 2,500 at 25 1/2; 1,000 at 25, seller.	
Iron Blossom, 1,200 at 45.	
Little Bell, 100 at 2.17 1/2.	
Lower Mammoth, 500 at 52; 500 at 53, buyer.	
May Day, 300 at 47.	
Nev. Hills, 200 at 2.40.	
Seven Troughs, 2,000 at 23; 500 at 23 1/2; 500 at 30.	
So. Columbia Con., 200 at 68.	
Swansea, 1,300 at 24 1/2.	
Utah Con., 3,500 at 10.	
Victor Con., 1,000 at 10.	
Zenith, 300 at 33.	

OPEN BOARD.

Beck Tunnel, 100 at 1.10; 200 at 1.07 1/2.	
Black Jack, 500 at 63, buyer; 60; 600 at 62 1/2.	
Bullion, 1,000 at 12 1/2; 1,000 at 13.	
Colorado, 100 at 4 1/2; seller 6 1/2.	
Columbus Con., 100 at 2.32 1/2.	
Crown Point, 1,500 at 25.	
Iron Blossom, 800 at 45.	
Lower Mammoth, 1,300 at 51.	
Mammoth, 100 at 1.92 1/2.	
Nev. Hills, 200 at 2.40.	
New York, 500 at 15 1/2.	
Seven Troughs, 500 at 30 1/2, buyer.	
South Swansea, 500 at 25.	
Sioux Con., 2,500 at 20.	
So. Col. Con., 300 at 68; 100 at 69.	
Tetro, 500 at 87 1/2.	
Yerlington, 1,000 at 12.	
Zenith, 1,000 at 33.	

RECAPITULATION.

Regular call 29,600 \$ 9,327.50
Open board 35,000 11,462.25

TODAY'S TOTALS.

55,600 \$20,789.75

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.25	.30
Albion	3.00	3.10
Alcoa	1.07 1/2	1.12 1/2
Beck Tunnel	.20	.25
Bingham Amal.	.61	.62
Boston	1.10	1.11
Bullion	1.65	1.66
Bullion	.11 1/2	.12 1/2
Butterfield	.09 1/2	.10
Carls	.25	.26
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Eagle & Blue Bell	.12	.13
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Victor Con.	.09 1/2	.10
Victoria	1.75	1.90
Wabash	.72	.73
Yankee Con.	.12	.13
Yu. Con.	.12	.13
Zenith	.33	.35

REGULAR AFTERNOON SALES.

Beck Tunnel, 100 at 1.10; 100 at 1.12 1/2; 100 at 1.12, 50.	
Black Jack, 200 at 62.	
Bullion, 500 at 12 1/2.	
Colorado, 300 at 4.30; 200 at 4.30.	
Columbus Con., 100 at 2.32 1/2.	
Daily, 200 at 2.00; 100 at 1.95.	
Iron Blossom, 100 at 46 1/2.	
Lower Mammoth, 300 at 52.	
May Day, 500 at 47 1/2.	
Nevada Hills, 100 at 2.35, S. 60.	
Seven Troughs, 400 at 30; 2,300 at 31 1/2; 2,400 at 31, S. 60; 100 at 31.	
Sioux Con., 100 at 21; 500 at 20 1/2.	
Tetro, 1,000 at 7 1/2.	
Utah Con. (Tintic), 2,000 at 10 1/2.	
Victoria, 100 at 1.75 1/2; 100 at 1.80.	
Wabash, 100 at 75.	
Yankee Con., 100 at 65.	
Zenith, 200 at 31; 500 at 33.	

PARVENE TUNNEL.

Manager R. S. Oliver of the Utah and Idaho Sugar Company has announced that he has secured a contract to extend the Parvenue tunnel. The avenue is now in 2,600 feet and is to be pushed on into the mountain along the line suggested by former Manager Walter C. Orem. The tunnel will open the mine anywhere from 800 to 1,000 feet under the present lowest level of the mine and is to become the future outlet of ore.

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DRILLERS AT WORK AT MT. PLEASANT

Vigorous Effort Being Put Forth To Demonstrate Worth Of Oil Field.

TO SINK TWO OR MORE WELLS

Parties in Charge of Work Confident Of Success—Pipe Line Proposed.

Special Correspondence.
Mt. Pleasant, April 26.—Active work on the oil well will commence this week if everything goes according to plans and will be pushed night and day until oil is found or the management is convinced there is no oil here. L. F. McCrally has the work in charge, assisted by M. Early, an associate, and two expert drillers from the east.

One or more wells will be sunk. The first will probably be put down 2,000 feet.

Mr. McCrally is as confident as ever that oil exists, and is already planning for pipe lines to the railroad, erection of a refinery, etc. A second well will be bored on the farm of Wm. Zabriske, about a half mile from the original well, and at a place the lowest in the valley.

COPPER OPTIMISM.

An Associate of Adolph Lewishohn Sees Good Times Ahead.

(Pollock Special Wire).
Boston, April 27.—S. S. Rosenstamm, who is associated in business with Adolph Lewishohn, says: "In my opinion the time for low priced copper has gone by. The improvements that are under contemplation by the Pennsylvania and other railway systems, cannot but help improve the copper situation." He also says: "There has been some disappointment as to the market course of Miami Copper company stock. The facts are that certain people in New York secured a large block of stock on the subscription, expecting to turn it over at an immediate profit of \$2 to \$3 per share. In this they were disappointed and have since been throwing their stock on the market. It has been all cleaned up, however, having been taken by strong banking and copper interests identified with the property and the stock is now in an improved market position."

PARK CITY SHIPMENTS.

Ore shipments from Park City last week amounted to 1,354,980 pounds. The Daily Judge contributing 678,000 and the Silver King 705,980 pounds.

COPPER OFF TODAY.

(Pollock Special Wire).
New York, April 27.—Copper metal was reduced 1/2¢ in bid price today, making Lake, 12 1/2 @ 12 3/4; Electrolytic, 12 1/2 @ 12 3/4; Casting, 12 1/2 @ 12 3/4.

QUINCY DIRECTORS' MEETING.

(Pollock Special Wire).
Boston, April 17.—Directors of Quincy Mining company will meet in about three weeks to take action on the dividend to be payable in June. The last dividend was \$1.50 and a director states it is an open question if this rate can be continued with present status of copper industry.

ADKINSON TO LEAVE.

Popular Mine Manager Resigns Position in Bingham.
Utah is to lose one of its most popular mine managers. Word has come from Bingham to the effect that Percy M. Adkinson has resigned the management of the New England Gold & Copper company and will leave May 1 for Boston to take up his duties as a member of the staff of E. B. Reynolds, a prominent and wealthy mine operator of that state.

IMLAY IN GOOD SHAPE.

Powers and Morgan Pleased With Nevada Mine.
Judge O. W. Powers and George W. Morgan have returned from a trip to the property of the Imlay Mining company in Humboldt county, Nevada, filled with enthusiasm. They report that the mine is in good shape and indicate that it has been developed to the point which insures a self-sustaining basis in the future.

CONCENTRATES.

A new crusher for the Jennie mill at Gold Springs will be shipped this afternoon.
The Utah mine at Fish Springs was in the market for concentrates and a large load of ore which netted close to \$3,000.

John Dorn, Mrs. Dorn and their daughter, Mrs. W. H. Cunningham, departed yesterday for Europe. They will sail on May 6 for Amsterdam.

L. W. Ott, a well known business man of Idaho, and president of the Alta Copper company, operating in Lemhi county, Idaho, is scheduled to arrive in the city tomorrow.

C. C. Miller, who is working a lease on the Ophir mine in the States district, is in the city to settle with the smelters for a carload of ore shipped from Modena about a week ago.