

MINING, BUSINESS AND STOCKS

NEW MILL FOR BEAVER COUNTY

States Mining Company Orders Equipment for Lincoln And Creole Mines.

AN AERIAL TRAMWAY TOO.

Old District Southeast of Milford Picking Up Rapidly—Nucleus For a New Town.

Special Correspondence.

Milford, Aug. 1.—It never rains but it pours. One great enterprise being introduced does but pave the way for others. A recent number of the "News" contained an account of the renaissance of the old Lincoln mining district, the special features being the mines operated by the States company, all accounts so far given being understated if anything.

But all has not been told. This morning Arthur Rice, manager, and A. E. Joyce, engineer of that company, returned from Salt Lake whither they departed two or three days ago to arrange for the necessary machinery for a mill to be erected equidistant from their chief properties—the Lincoln and Creole mines, with the Lane brothers coming in between. These are to be connected with the mill by means of an aerial tramway, although either will be less than a mile away, this alone giving something of a suggestion of the stupendous extent to which operations are to be carried. The gentlemen spoken of concluded a contract for a Blake crusher, also a roller and a Chilian Monadnock crusher, these to be put in place as soon as a thorough exploiting of the property can be had through freeing the shaft from water, this latter being looked for in a week or 10 days.

The expense involved by reason of these additions will be fully \$100,000 and that is not all. Already the nucleus of a town is there and no doubt the end of the year will see one larger than that which existed several years ago arising from the decayed foundations.

Arrangements are being made to put in a lot of new vanners at the Cactus mill this fall. These are in reality concentrating machines, their province being to save the values from the ores that are carried off by the slimes, and the reclamation thus effected will undoubtedly amount to a very great figure.

ON MINING EXCHANGE.

Mountain Lake Sells Lower—Trading In the Unlisted.

There was some heavy trading in Mountain Lake today and shares were made down to 80 cents a share, closing with a small lot going at 85. The falling prices experienced by some of the Tintic issues during the past few days has no doubt had its effect on Mountain Lake, as the buyers of Tintics have also been buyers of this stock. Some investors have overreached themselves with the result that sell orders have been plentiful and a reaction turn upward is likely to occur any day. Beck Tunnel Consolidated held its own very well, all things considered, while Colorado did business at \$7.75. South Columbus was some stronger. Among the unlisted, Ohio Copper sold at \$4.40; Utah Treasure Hill at 45; Honerline at 25 cents; Seven Troughs Tomboy at 25 cents.

The closing quotations and sales were:

UNLISTED STOCKS.		
Stocks.	Bid.	Asked.
Standard Copper	52	
Western Nevada	80	
U. Treasure Hill	45	49
Ohio Copper	5.40	5.80
Yankee Copper	12	15
Honerline	25	
Old American	20	
Mason Valley	1.90	2.05
Lea Dillon	10	15
Emma Copper	11	20
Seven Troughs Tomboy	25	
Ohio Kentucky	3.45	3.20

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alcoa	2.50	5.25
Albion	1.25	
Amex	2.00	2.05
Bullion Beck	2.00	3.00
Carls	47	50
Con. Mercant	34	43
Columbus Con	4.85	5.00
Daily	7.00	7.25
Daily Judge	7.00	7.25
Daily West	16.00	
Eagle's Nest	17	
Elk and Blue Bell	2.00	2.15
Grand Central	4.50	4.75
Horn Silver	1.25	
Little Bell	4.00	
Lower Mammoth	2.75	2.85
Nebraska Hill	12	15
Mammoth	1.30	1.60
May Day	41	42
Nevada Hills	5.75	
Nevada Hill	5.00	
Ontario	4.00	
Stray Dog	16	
Silver King	26.00	
Silver Shield	10	15
Star Consolidated	53	55
South Swansea	15	
United States (com.)	45.00	49.00
Utah Sam Con	1.67 1/2	2.45
Victoria	1.67 1/2	2.45
Boston Consolidated	24.00	
Butler Liberal	10 1/2	12
Beck Tunnel	1.80	1.82 1/2
Black Jack	67	71
Bullcock	63	
Century	30	
Colorado Mining	7.55	7.79
Crown Point	12	
Daisy Annex	15	
Dalton	01	02
Dromedary	86	
Emerald	10	15
Goldfield Daily	2.10	
Ibex	40	
Ingot	07	
Iron Blossom	1.25	1.27 1/2
Joe Bowers	18 1/2	19 1/2
Lead King	07	10
Little Chief	81	82
Mountain Lake	15	16 1/2
New York	13	
Richmond Anaconda	51	53
Sioux Con	2.77 1/2	2.80
South Columbus Con	12 1/2	14 1/2
Seven Troughs	25	
Tetro	12 1/2	14 1/2
Utah Michigan	36	
Victor Con	14 1/2	15
Wabash	35	
Yellow Rock	15	
Yankee Con	86	88

REGULAR A. M. SALES.

Uncle Sam—200 at 95.	
Butler Liberal—1,000 at 1 1/4; 1,300 at 1 1/2.	
Beck Tunnel—200 at 1.85; 2,200 at 1.82 1/2; 1,200 at 1.82 1/2, S. 20; 100 at 1.82 1/2, S. 60.	
Crown Point—2,000 at 1.17 1/2; 1,200 at 1.15.	

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER.	69 3/4
COPPER, casting.	20 3/4
COPPER, cathodes.	20 1/2
LEAD.	5.25

NEW YORK QUOTATIONS.

LEAD, dull.	5.15@5.25
COPPER.	20.00@21.00

Iron Blossom—200 at 1.27 1/2; 1,300 at 1.25.	
N. Lake—500 at 83; B. 20; 1,000 at 82; B. 50; 1,300 at 81; 1,300 at 80; 100 at 82; 100 at 81; S. 30; 1,500 at 81; S. 60; 50 at 85.	
Sioux Con.—1,600 at 51; 500 at 52.	
Seven Troughs—200 at 67; 30 at 60.	
Tetro—1,000 at 14.	
Yankee Con.—200 at 57.	

OPEN BOARD SALES.

Beck Tunnel—100 at 1.80; S. 60; 100 at 1.82 1/2.	
Colorado—100 at 7.75.	
Crown Point—1,000 at 1.12 1/2; 100 at 1.15.	
Daily Judge—100 at 7.00.	
Lo. Mammoth—700 at 2.80; 100 at 2.87 1/2.	
N. Lake—200 at 81; 25 at 85.	
Sioux Con.—100 at 52.	
So. Columbus Con.—1,800 at 2.80.	
Uncle Sam—100 at 95.	
Victoria—200 at 1.65.	
Victor Con.—15 at 10.	

RECAPITULATION.

Regular call.	21,375	\$21,755.40
Open board.	6,440	12,157.00
Forenoon totals.	28,415	\$33,912.40

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple St.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

E. M. WEST & CO., stock brokers, D. F. Walker Bldg., Both 'phones of office and residence.

CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both 'phones 1973.

UNION ASSAY OFFICE. M. S. Hanauer. J. V. Sadler. 153 So. West Temple. P. O. box 1446.

GOLD BUTTE ORE.

Considerable Interest Being Taken in This Southern Nevada Region.

F. W. Dickie is exhibiting some very fine specimens of copper and gold ore which comes from the Gold Butte mining district, in the southern end of the Muddy valley says the Pioche Record. The samples were taken from a group of claims, recently acquired by Mr. Dickie, Hon. George F. Talbot, chief justice of this state, and Hon. George S. Brown, district judge of the Fourth district. These gentlemen have a group consisting of 30 claims, upon which they are doing the assessment work at present. The assay value of the samples has not been determined as yet, but from appearances, should run well up in the minerals above stated. Some of the leading mining men of the district, and who are considered good judges of rock, when shown the samples, state that it is the finest seen by them for surface showings.

TODAY'S COPPER GOSSIP.

Situation as Viewed in East and Brought Over Pollock Wires.

Boston News Bureau says—"Prest. Amster of the Shannon, Ariz., commercial, and Boston Corbin properties says regarding the situation: 'The past few days I have taken pains to interview some of the largest producing and conservative interests in the trade in an endeavor to inform myself accurately concerning the situation. As a result of my investigation I am led to the conviction that at present time, while the consumption of copper has slackened a bit, the decline is fully compensated by the declining production. Butte and Arizona, two of the greatest copper camps in this country, are today considerably behind their output figures of a year ago.'"

BUREAU IS DENIED.

Freight Men Enjoy Pleasant Gathering After Listening to Proboscis.

At the conclusion of yesterday afternoon's session of the trans-Missouri freight bureau the visiting railroad men were banqueted at the Alta club by the local freight men. From present indications the meeting will extend until this evening at least and it will be probably tomorrow evening before the representatives of the western roads will leave for their homes. Dealers in smelting and mining machinery have a grievance of a prospective grievance as it is said some of the roads have been threatening to boost the rate on machinery from the Missouri river to Utah 7 cents. Some commodity rates are excessive from the dealers' point of view. The brewers will submit a rate problem to the bureau for discussion and consideration today.

OIL EXPERT ON THE VERGIN FIELD

T. A. Neary, Who Has Had Wide Experience in Texas, Says it Will Make Good.

GEOLOGICAL CONDITIONS.

A Careful Study Finds Them to be Favorable—"Indications" Traced To Wayne County.

The Virgin oil district in Washington county has a most enthusiastic adherent in T. A. Neary, who has had a world of experience in the oil fields of Texas, California and other parts of the country. Mr. Neary came in from the south yesterday morning and to a "News" representative today declared that he had seen enough of the Virgin district to completely satisfy himself that the country will make good, and that the opening of this region will mean the rapid development of the mineral resources of southern Utah.

Mr. Neary relates that himself and partners, Tom Downey and C. M. Morgan who were with him in Texas, heard of the possibilities for oil in

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southern Utah something over a year ago and that they decided to make an investigation; landing in Virgin City about Oct. 1. After looking around for several days the conclusion was reached that the country was a good one to tie to and a large number of locations were made. They then struck out to the northeast, following "indications" for a distance of 140 miles, finally winding up in Wayne county where they secured more property and in a district, Mr. Neary declares, "will be heard from a little later."

But getting back to the Virgin district, Mr. Neary says the geological conditions there are right, and that there is everything to indicate that the field is a big one. It has every appearance of being an eastern field, geologically as well as in every other way," declared the oil man. "The oil produced there is high grade and

In that respect is different than the southern California field. I had some of it analyzed not long ago by Prof. Ebaugh of the University of Utah and he reported that the product sent him contained 33 per cent illuminating oil, 44 per cent lubricating oil, with a residual of only three per cent. I have never seen better oil anywhere than that found in the Virgin field and with conditions as they appear to be; the oil industry will certainly develop into a big one for Utah."

WILL RESUME WORK.

The directors of the Western Monitor mine at Park City visited that property yesterday and concluded to resume development work there. The Salt Lake men interested in the company are Andrew Fern, president and Oscar Lawrence, director, who are still at the mine; and J. A. Johnson, Gus Ling and A. Steele, who returned to Salt Lake Thursday. The Western Monitor, they state, adjoins the Copper Apex, Scottish Chief, Midnight Sun, Silver Bell and Iowa Copper properties. The shaft is already down 150 feet, and eight men are at work on the property. It is expected that the main body of ore will be tapped at the 200-foot level.

BUT NOT IN UTAH.

A circular has been received in the local railroad offices stating that in all states where the 2 cent rate obtains, all special rates have been annulled and no favors will be shown any one.

SAN FRANCISCO MARKET.

James A. Pollock & Company furnish the following quotations on Nevada mining stocks from San Francisco:

TONOPAH. Tonopah Nevada, 13 1/4@13 1/2; Montana Tonopah, 3.10 bid; Tonopah Extension, 1.47 1/2@1.50; MacNamara, 28 bid; Midway, 5 1/2; Golden Anchor, 14 bid; Jim Butler, 95 bid; Cash Boy, 5 bid; Home, 7 asked; Boston Tonopah, 10 asked; Monarch Pitts, Exten., 8 1/2; Montana

Midway Exten., 4 1/2; Golden Crown 10 asked.

COMSTOCK.

Ophir, 1.00@1.02 1/2; Mexican, 60@62; Gould & Curry, 12@13; Con. Va., 38@39; Savage, 55@59; Hale & Norcross, 69@70; Yellow Jacket, 90 bid; Belcher, 69@72; Confidence, 67@75; Sierra Nevada, 32@35; Eschschauer, 35 bid; Union, 29@30.

CONCENTRATES.

Broker E. M. West left today for the Seven Troughs district in Nevada, where he has some mining interests. Considerable activity has been noted in the Draper district in the southern end of Salt Lake county. The Ely Bell Mining company is opening up what has the appearance of being an attractive group of claims in that section. At a special meeting of shareholders of the Black Dolly Fire Clay company yesterday afternoon, Percy M. Cropper was elected a director, in the place of F. A. Cole, resigned. This organization is operating a fire clay property near supply the various valley smelters.

AT THE RESORTS.

Danish Sisterhood at Lagoon—The Danish Sisterhood took an outing to Lagoon yesterday, and there was a good turnout of members of that fraternity and their friends. A separate pavilion was occupied by these excursionists from the other crowds that visited the resort yesterday. Much enjoyment was had by all who participated. There were a number of prizes for various games and contests, and the day was most profitably spent.

CHILD, COLE & CO.

Brokers. 100 Atlas Block. Both Phones 325. Stocks Bought and Sold on Commission.

BETTLES, MATHEZ & CO

ASSAY, CHEMICAL and METALLURGICAL LABORATORY. 158 South West Temple St. Salt Lake City. Phone 1146 Independent.

John A. Kirby. Rufus K. Cobb. R. K. COBB & CO., MINERS, STOCKS AND BONDS. Telephone—2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th. SALT LAKE CITY, UTAH.

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The Rush That Comes to the Siegel Semi-Annual Sale

Is not a stampede of chronic bargain seekers, but a rally of wearers of good clothes who know values when they see them.

CLEARANCE OF BOYS' CLOTHES

The Boys' Department has not been spared in the clean-up of Summer Stocks, but is subjected to the same merciless smashing of prices that will prevail in the Men's lines. Every prudent Mother with economical inclinations will appreciate the value of the offerings.

50 ODD LOTS CHILDREN'S BUSTER BROWN AND SAILOR BLOUSE SUITS, in White Pique and Linen and other wash materials; values up to \$8.00; to close at			ENTIRE LINE YOUNG MEN'S SUITS in Fancy Mixtures, Blue and Black, sizes 14 to 30 years:		
Regular Prices.			Regular Prices.	Sale Prices.	
\$ 5.00 Suits	.....	\$5.35	\$ 8.00 Suits	.....	\$6.00
\$10.00 Suits	.....	\$6.70	\$ 8.50 Suits	.....	\$6.40
\$12.00 Suits	.....	\$8.00	\$ 9.00 Suits	.....	\$6.75
\$18.50 Suits	.....	\$9.00	\$10.00 Suits	.....	\$7.50
\$15.00 Suits	.....	\$10.00	ENTIRE STOCK YOUNG MEN'S LONG PANTS at the following greatly reduced prices:		
\$16.50 Suits	.....	\$11.00	\$2.50 Pants	at	\$1.65
\$18.00 Suits	.....	\$12.00	\$3.00 Pants	at	\$2.15
\$20.00 Suits	.....	\$13.40	\$3.50 Pants	at	\$2.40
\$22.50 Suits	.....	\$15.00	\$4.00 Pants	at	\$2.70
\$25.00 Suits	.....	\$16.70	\$4.50 Pants	at	\$3.25
BOYS' KNEE PANTS SUITS, Fancy mixtures, including blue and black, sizes 6 to 16 years at the following greatly reduced prices:			\$5.00 Pants	at	\$3.40
\$4.00 Suits	at	\$3.00	ENTIRE STOCK BOYS' FURNISHING GOODS, including Negligee Shirts, Dress Shirts, Blouse Waists, Knee Pants, Underwear, Hosiery, Neckwear, Belts, Felt Hats and Caps, at sacrificing prices.		
\$4.50 Suits	at	\$3.40	75 YOUNG MEN'S SUITS in Fancy Mixtures, including Blue and Black, 15 to 30 years; values up to \$18.00; to close at		
\$5.00 Suits	at	\$3.75	200 BOYS' KNEE PANTS SUITS in fancy mixtures, 9 to 14 years; values up to \$8.00; to close at		
\$5.50 Suits	at	\$4.15	800 BOYS' KNEE PANTS SUITS, 8 to 15 years; values up to \$6.00; to close at		
\$6.00 Suits	at	\$4.50	ODD LOT OF CHILDREN'S BUSTER BROWN AND SAILOR BLOUSE ALL WOOD SUITS; sizes 2 1/2 to 10 years; values up to \$7.00; to close at		
\$6.50 Suits	at	\$4.90			
\$7.00 Suits	at	\$5.25			

The Time to Buy Pants		Men's Felt Hats		Summer Underwear		Outing Shirts		Wasatch Brand Neg- ligee Shirts	
A fine collection of the plain and the outing peg-top style in fancy pattern materials of this year's buying:				At the very time it is most valuable to you. Silk and Lisle, Mercantile, Lisle, Fancy Cotton and Balbriggan:		The collar attached kind in Silks, Pon- gees, Soirettes and Fancy Madras:		In Silks, Soirettes, Madras and Mohair	
\$4.00 Pants at	\$3.00	\$3.00 Hats for	\$2.00	\$6.50 Underwear, suit	\$4.90	\$4.00 values reduced to	\$3.00	\$4.00 value reduced to	\$3.10
\$4.50 Pants at	\$3.35	\$3.50 Hats for	\$2.35	\$6.00 Underwear, suit	\$4.50	\$3.50 values reduced to	\$2.65	\$4.00 value reduced to	\$3.10
\$5.00 Pants at	\$3.75	\$4.00 Hats for	\$2.75	\$4.00 Underwear, suit	\$3.00	\$3.00 values reduced to	\$2.25	\$2.50 value reduced to	\$1.90
\$5.50 Pants at	\$4.15	Men's 50c Crusher Hats for...	35c	\$3.00 Underwear, suit	\$2.25	\$2.50 values reduced to	\$1.90	\$2.00 value reduced to	\$1.60
\$6.00 Pants at	\$4.50	Easy to Own a Fancy Vest at This Rate.		\$2.50 Underwear, suit	\$1.90	\$2.00 values reduced to	\$1.50	\$1.50 value reduced to	\$1.15
\$6.50 Pants at	\$4.85	\$1.50 kind at	\$1.00	\$2.00 Underwear, suit	\$1.50	\$1.75 values reduced to	\$1.35	\$1.50 value reduced to	\$1.15
\$7.00 Pants at	\$5.25	\$1.75 kind at	\$1.15	\$1.75 Underwear, suit	\$1.35	\$1.90 values reduced to	\$1.15	\$1.25 value reduced to	90c
\$7.50 Pants at	\$5.65	\$2.00 kind at	\$1.35	\$1.50 Underwear, suit	\$1.15	\$1.25 values reduced to	\$1.00	Sale of Fancy Neck- wear	
\$8.00 Pants at	\$6.00	\$2.25 kind at	\$1.50	Porusknit and Egyptian Rib, suit. 90c		ONE LOT OF MEN'S PANTS, 500 pairs; values up to \$3.50; to close at.....		\$1.40	
\$9.00 Pants at	\$6.75	\$2.50 kind at	\$1.70	Fancy Star Negligee Shirts		Fancy Night Shirts and Pajamas		Including swellest shapes and patterns	
		\$3.00 kind at	\$2.00	In Plain and Plain Bosoms		15 Per Cent Off.		\$1.25 and \$1.50 value for.....	
		\$3.50 kind at	\$2.35	\$1.50 and \$1.75 value reduced	\$1.35	Odd Lot Star Shirts		1.00	
		\$4.00 kind at	\$2.65	\$2.50 value reduced to	\$1.75	Sizes 16 1/2, 16 3/4, 17, sale price.		1.00 value for.....	
		\$4.50 kind at	\$3.00	\$3.00 value reduced to	\$2.50			75c	
		\$5.00 kind at	\$3.35	\$3.50 value reduced to	\$2.75			50c	
		\$6.00 kind at	\$4.00					35c	
								20c	
All Straw Hats, Panamas and New Style Sailors, Half-Price.									