

## BUSINESS ON EXCHANGE DULL.

Stocks Dealt in Ruled at Lower  
Figures.

## THE CARISA TRANSACTIONS.

Stock Has Tendency Upward—  
Century Broke to 33—Few Out-  
side Traders Nowdays.

Trading on the mining exchange this morning was dull and almost uneventful. Total transactions amounting to 43,400 shares for \$23,097.75, were recorded and stocks were as a general thing off from yesterday's closing quotations. There has been during the past two days considerable speculation regarding the actions on the board of Carisa and Century stocks.

It is stated that bullish feeling in both instances have been trying to run the stocks up. However true that may be Century broke this morning and sold down to 33. Concerning Carisa it is said on good authority that nothing of unusual interest has developed at the property to cause the upward tendency. At 6 1/2 the closing asked price this morning the valuation of the property is fixed at \$27,500.

The market lacks an active outside element and various other things tend to keep it dull. At the recent banquet of the members of the exchange it was pretty well decided that something should be done at once to get at the root of whatever evils are hindering the complete success of the board as a help to the mining interests of the state. That stocks don't have to be several hundred per cent higher than they are today will reach their proper level. Activity by everyone. Some think that unless all traders buy for a raise, the market will remain in the doldrums. The stock was traded in between 6 1/2 and 6 3/4, rallying from the latter figure to 6 3/4 at the close. Con. Mercur held steady and did also May Day.

Star Con. was of several cents from yesterday's high figures and California and Century were each lower.

Yankee Con. sold this morning for 3.08 shares, at which price the value of the mine is placed at \$1,540,000, a shrinkage in two weeks of \$435,000.

The trading closed with the following quotations recorded:

Stocks.	Bid.	Asked.
Alax.	52	52 1/2
Alton.	52	50
Alton.	27 1/2	27 1/2
Anchor.	1	1
Bullion Beck.	1	1
Carisa.	65	65 1/2
Con. Mercur.	1 06 1/2	1 07 1/2
Day.	29 10	29 35
Dalton & Lark.	8 00	8 10
Eagle & Blue Bell.	52 1/2	55
Gale.	20	20
General.	2 00	2 00
Ingot.	1 1/2	1 1/2
Lower Mammoth.	1 05	1 08
Mammoth.	1 23	1 20
May Day.	62 1/2	62 1/2
Northern Light.	4 1/2	4 1/2
Ontario.	8 00	10 00
Petro.	7	7 1/2
Sacramento.	17 1/2	17 1/2
Sunshine.	15	20
Silver King.	75 00	75 00
Silver Shield.	4 1/2	5 1/2
Star Con.	29	30
Swansea.	20	2 50
Swansea.	20	15
Tesoro.	66	66 1/2
United Sunbeam.	20	23 1/2
Utah.	60	60

Stocks.	Bid.	Asked.
Black Jack.	1 00	1 00
Boss Tweed.	60	61 1/2
Burton.	20	20
California.	60 1/2	61
Carisa.	23 1/2	24
Dalton.	1	1 1/2
Golden Eagle.	2 1/2	3
Goconda.	10	10
Joe Bowers.	15	15
Le Rone.	15	20
Little Chief.	14	20
Manhattan.	13 1/2	13 1/2
Martha Washington.	3	3 1/2
Martha Washington.	13	15
Tetro.	13	15
Victor.	40	41
West Morning Glory.	4 1/2	5
White Rock.	3 06	3 06 1/2
Yankee Con.	3 06	3 06 1/2

## OPEN BOARD.

100 Lower Mammoth, 1.05.	200 May Day, 62 1/2.
1,200 May Day, 62 1/2.	1,200 May Day, 62 1/2.
600 May Day, 62.	
A. S. Campbell, Stock Broker.	
202-203 D. F. Walker Block, Tel. 536.	
Broberg & Thompson, Stock Brokers.	
21 Walker Block, Bank Bldg., Tel. 1257.	

## Remnants at Half Price.

In Z. C. M. L. Great Clearing Sale, week of Jan. 6.

## MERCHANT'S PRINTING.

Turned out on short notice at the Deseret News. A big shipment of new types and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., etc., are unequalled by any establishment in the West.

## MILL A PROPER CLOSED DOWN.

Consulting Engineer Choate Says  
There is Insufficient Water.

## MERCUR CON. DIVIDEND.

Directors Meeting Postponed for a  
Few Days, When \$125,000 Will be  
Declared—Denver Conference.

Wayne Choate, consulting engineer for Frank C. Andrews of Detroit, who owns the control of the Ophir mining properties at St. Albans and the Tivoli at Bingham, arrived in the city this morning from a visit to the first named proposition. He stated that while at St. Albans the first cleanup at the new mill was made and that about 90 per cent of the values contained in the ore was saved. This, he believes, and is factually demonstrated, that the process employed—the hydro-sulphate leaching process—is a success. The mill, however, Mr. Choate stated has been closed down on account of the lack of a sufficient supply of water. Until a pipe line is built enabling the company to get water, the mill will remain closed. However, development work will be prosecuted with vigor.

Mr. Choate leaves tomorrow morning for Bingham to look into the affairs at the Tivoli. He states that development work on that property will be prosecuted with vigor and that he believes that under the old workings a mine of magnitude will be encountered.

Mr. Choate exhibited a very interesting 6-ounce block of silver bullion—the first from the Ophir mill.

## MEETING POSTPONED.

Not Enough Con. Mercur Directors  
Present to Pass Dividend.

The Consolidated Mercur directors' meeting, called for today will be postponed for a few days on account of the non-presence of a sufficient number to transact business. President H. A. Cohen found it necessary to go out of the city yesterday to attend to business. The directors of the company are H. A. Cohen, John Derr, Geo. H. Bennett, W. H. Cunningham of Salt Lake, John Heinrich of Seattle, Isaac H. Moser of Boston and Wm. McLaughlin of Jersey City.

## DENVER CONFERENCE.

Adjourned Until Later and May Meet  
in Salt Lake—Fate Telegram.

Many Salt Lake were surprised this morning to find a note in the Tribune this morning a dispatch from Denver announcing the arrival of Colonel E. F. Holmes in that city and stating that on questions concerning the silver-lead conference.

As a matter of fact, Colonel Holmes is still in Salt Lake and the silver-lead conference announced for today was postponed at the last moment. The directors of the company are H. A. Cohen, John Derr, Geo. H. Bennett, W. H. Cunningham of Salt Lake, John Heinrich of Seattle, Isaac H. Moser of Boston and Wm. McLaughlin of Jersey City.

## OIL IN UTAH AND WYOMING.

Interesting Summary of Operations  
in Districts of Two States.

In a recent issue of the Denver Post an account is given of the various oil districts of Utah and Wyoming was made. The following is quoted from that article:

In the upper district of the latter state (Wyoming) we find that oil is being produced and refined into all grades of lubricants. At Lander several large flowing wells have been opened. In western Wyoming, as in numerous divisions of Colorado, great hopes of discovery are based upon surface springs and other favorable outcroppings. Fossiliferous, fossiliferous, near Evanston, is pretty well known by such evidences, which afford promise of better things when the basin supposed to exist there shall be systematically penetrated. One well is being drilled at Dairy Fork, twenty miles south of Salt Lake; another eighteen miles south of Cotton; a third in the San Rafael country, sixty miles south of Price, and a fourth just over the Utah line in Rio Blanco county, Colorado, but up to this writing no very important results have ensued.

In the Great River valley on the Rio Grande, western Colorado, 75 miles southeast of Salt Lake, much interest is centered because of the peculiarly favorable geological formations in which oil deposits commonly are found. Here upon vast tracts of territory many companies have been formed. Among those interested are J. C. Lewis of Denver, who with his associates, control 40,000 acres. The location as defined by them commences at Thompson's Springs, twenty-eight miles east of Green River station, runs east eleven miles on the Rio Grande, then north, and south of this line six miles. The elevation is from 3,500 to 5,000 feet. Oil-bearing shales are found all over the land. No companies have yet been organized to operate there, but negotiations are in progress looking to its thorough exploration during the current year. One of the professors of the Wyoming University expresses the opinion that Grand and Emery counties cover the best oil fields in Utah. The tract mentioned lies between Grand and Green rivers about ten miles west of the Colorado line. In San Juan county, near south of Grand in Utah, well drilling has encountered small quantities of several

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## PRICES GENERALLY LIFTED.

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At About Noon.

New York, Jan. 15.—Prices made a good advance during the first hour. Stocks which were sold heavily yesterday were most in demand, especially St. Paul, Atchison, Rock Island, Missouri Pacific, Delaware & Hudson, Great Northern, preferred, Sugar, People's Gas, Tennessee Coal and the traction, which rose from 1 1/2 to 1 3/4 points. Glucose rose to 4 1/2, and New York Central touched 162. Consolidated Gas gained 3/4. Traders took profits at the high level and a reaction of a point in Manhattan influenced other stocks unfavorably. The market developed some irregularity in the second hour, but the fluctuations either way were unimportant until a heavy buying movement broke out in Sugar, which carried it 3/4 above yesterday's close, the price touching 12 1/4. The short interest became alarmed at the successful marking up of this stock and bought extensively in the general market, lifting prices quite generally to the best of the morning. Consistent strength was shown by St. Paul, Northern, Union Pacific, Illinois Central, Chicago, Indianapolis and Louisville. Atchison, preferred, Union Pacific Steel and Amalgamated Copper. An increase in the dividend rate of New York, Chicago & St. Louis second preferred, caused a rally of two points and promise given for the industry securities. New York Central gained 3/4 in all. Pittsburgh, Cincinnati, Chicago & St. Louis declined 1/2 and Consolidated Gas fell off two from the best. The Erie stock rose on the rumor of a very active exchange doing business here soon, and I think that nearly all of the oil companies owning valuable claims in the United States, and perhaps some in Colorado and California, will list their properties on the local board. We will be able to hold our own with any oil organization made in this western country after we get started.

## UTAH OIL MATTERS.

Organization Delayed by Committee  
—New San Rafael Oil Well.

The members of the new oil exchange met this evening for the purpose of hearing the report of the committee on by-laws. As that committee was not ready to report adjournment was taken subject to the call of the board of directors.

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