

MINING, BUSINESS AND STOCKS

RICH VALUES ARE OBTAINED

Deseret Mountain Mine Showing Up Well Under Development.

CONTROLLED BY SALT LAKERS

Tunnel to Tap Main Vein Expected to Be Finished by First of Year—Now Gaining One Foot Per Day.

One of the companies which from all indications has recently entered upon an era of prosperity is the Deseret Mountain Mining and Development Co., with properties located in the Deep Creek country.

The company owns 10 patented claims upon one of which the main vein outcrops with a width of 20 to 60 feet at the surface. The mine is located on the slope of Granite Mountain and the company is now engaged in running a cross cut tunnel to tap the vein lower down. This tunnel is already in 325 feet, and it is expected will connect with the ore body by the first of the year.

The vein carries excellent values in lead, silver, copper and gold, tests of ore taken practicing from the surface showing as high as 75 per cent lead, 16 to 20 ounces of silver, four to six dollars in gold and 14 per cent copper. While it is not expected that these values will hold out clear through the ore body, it is indicated that good substantial results may be looked for in the way of values.

The company was organized about four years ago with an authorized capital of \$100,000 divided into 250 shares of a par value of 40 cents. Practically all of this stock has been issued and all but a few shares is owned right here in Salt Lake.

At the present time the property of the company is located about 25 miles from the railway but the new branch road into the Deep Creek country will run within a mile or so of the mine when completed.

They have just completed the construction of winter quarters for the men, the idea being to work the mine through the winter.

The tunnel is going forward at the rate of about one foot a day.

ON CHANGE.

Morning Session Was Quiet But Business Was of Fair Volume.

Business on the floor of the local exchange opened up quiet this morning. While the trading was of fair volume, there was little activity in any one security. The market was inclined to be weak and a general lack of interest seemed to prevail.

The bulk of the trading was in Utah stocks and most of it was done during the regular call.

The quotations closed as follows:

TODAY'S QUOTATIONS.		
UTAH STOCKS.		
	Bid.	Asked.
Albion	25 1/2	27 1/2
Ajax	21 1/2	23 1/2
Black Jack	2 1/2	3 1/2
Bullion Beck	2 1/2	3 1/2
Beck Tunnel	1 1/2	2 1/2
Butler Liberal	1 1/2	2 1/2
Carlin	1 1/2	2 1/2
Con Mercur	1 1/2	2 1/2
Century	1 1/2	2 1/2
Colorado	1 1/2	2 1/2
Crescent	1 1/2	2 1/2
Daily	2 1/2	3 1/2
Daily Judge	11 1/2	12 1/2
Daily West	11 1/2	12 1/2
Engle & Blue Bell	1 1/2	2 1/2
Emerald	1 1/2	2 1/2
Grand Central	1 1/2	2 1/2
Goldfield	1 1/2	2 1/2
Horn Silver	1 1/2	2 1/2
Ingot	1 1/2	2 1/2
Joe Bowers	1 1/2	2 1/2
Little Bell	1 1/2	2 1/2
Little Chief	1 1/2	2 1/2
Lower Mammoth	1 1/2	2 1/2
Mammoth	1 1/2	2 1/2
May Day	1 1/2	2 1/2
Nevada Hills	1 1/2	2 1/2
Nevada Fairview	1 1/2	2 1/2
New York	1 1/2	2 1/2
Ontario	1 1/2	2 1/2
Rocco Homestead	1 1/2	2 1/2
Richmond Anaconda	1 1/2	2 1/2
Stray Dog	1 1/2	2 1/2
Swansea	1 1/2	2 1/2
Sacramento	1 1/2	2 1/2
Silver King	1 1/2	2 1/2
Star Consolidated	1 1/2	2 1/2
Silver Shield	1 1/2	2 1/2
Scottish Chief	1 1/2	2 1/2
South Columbus	1 1/2	2 1/2
Sunshine	1 1/2	2 1/2
Tetrahedron	1 1/2	2 1/2
United States	1 1/2	2 1/2
Uncle Sam	1 1/2	2 1/2
Utah & Michigan	1 1/2	2 1/2
Utah Mine	1 1/2	2 1/2
Victoria	1 1/2	2 1/2
Victor	1 1/2	2 1/2
Wabash	1 1/2	2 1/2
Yankee Consolidated	1 1/2	2 1/2
NEVADA STOCKS.		
	Bid.	Asked.
Golden Anchor	21	24
Golden Crown	21	24
Jim Butler	1 1/2	2 1/2
McNamara	1 1/2	2 1/2
Montana Tonopah	1 1/2	2 1/2
North Star	1 1/2	2 1/2
Ohio Tonopah	1 1/2	2 1/2
Tonopah Common	20	21 1/2
Tonopah Belmont	5 1/2	6 1/2
Tonopah Extension	5 1/2	6 1/2
Tonopah Midway	5 1/2	6 1/2
West End	1 1/2	2 1/2
Atlanta	1 1/2	2 1/2
Blue Bull	1 1/2	2 1/2
Diam-B. Butte	1 1/2	2 1/2
Dixie	1 1/2	2 1/2
Goldfield Bonanza	1 1/2	2 1/2
Great Bend	1 1/2	2 1/2

CASORIA

For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of *Dr. H. H. Plummer*

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

160 Atlas Block. Both Phones 225.
Our facilities are unequalled for executing orders in all markets.
TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company.

SILVER	89 1/2
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2
LEAD	5 7/8

NEW YORK QUOTATIONS.

COPPER, Strong	21 1/2 @ 22.50
LEAD, Steady	5 7/8 @ 5.95

Jumbo	2.25	2.50
Kendall	2.25	2.50
Stohawk	6.75	9.00
Red Top	2.10	2.60
Sandstorm	70	75
Silver Pick	30	35
St. Ives	50	55
Tramp	1.25	1.60
Bullfrog Nat. Bank	1.40	1.50
Denver Bullfrog	1.40	1.50
Elipase	1.20	1.30
Gold Bar	1.20	1.30
Montgomery Mountain	44	48
Granny G. M. Co.	20	25
Jumping Jack	54	58
Manhattan Con.	88	92
Manhattan Dexter	47 1/2	51
Seyler-Humphrey	13 1/2	14 1/2

REGULAR CALL.

Carlin	100 at 61; 100 at 62.
Daily Judge	20 at 11.50.
Lower Mammoth	600 at 77; 700 at 78; 1,000 at 77; seller 60; 200 at 79; 4,000 at 80.
Nevada Hills	200 at 2.92 1/2.
Star Consolidated	500 at 14 1/2.
Black Jack	400 at 42; 400 at 43; 500 at 44; 400 at 45; 100 at 46.
Colorado Midland	100 at 90.
New York	2,500 at 27 1/2.
Beck Tunnel	500 at 1.15; 1,000 at 1.15; seller 30; 700 at 1.17 1/2.

OPEN BOARD.

Beck Tunnel	—300 at 1.15.
Black Jack	—100 at 44.
Columbus Consolidated	—100 at 7.25.
buyer 60; 300 at 7.15.	
Daly Judge	—100 at 11.50.
Little Chief	—1,500 at 16½.
Lower Mammoth	—100 at 80.
Nevada Hills	—300 at 2.92½.
Yankee	—1,000 at 47½; 200 at 48½; buyer 60.

RECAPITULATION.

	Shares.	Value.
Regular call	16,125	\$ 9,842.50
Open board	4,200	6,401.00
Totals	20,325	\$16,243.50

A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple.

214 D. F. Walker Bldg. Tel. 155; res. 3510-2.

F. R. SNOW & CO., STOCK BROKERS.

23 Commercial Bldg. Both Phones 1974.

NEW COPPER DISTRICT.

Nevada, Salt Lake and Eastern Capitalists Organize Company.

Fifty miles northwest from Greenwater, in the Ubehebe range, which skirts the west side of Death Valley in Inyo county, California, a coterie of Nevada, Salt Lake and Philadelphia mining men and capitalists are organizing a strong company to develop a big acreage of copper, says the Goldfield Tribune.

In addition to the copper contents the ore found on the surface carries high values in both lead and silver, the former making them most desirable for fluxing purposes, an ore that is eagerly sought by smelter men.

The lodes, which are said to be enormous on the outcrop, measure from 15 to 90 feet between walls.

The men who will organize the company are: W. B. Bond and H. B. Lind of Goldfield, Jack Salesbury of Tonopah, Judge S. A. King of Salt Lake City and W. H. Wells, a Philadelphia capitalist.

Assays show the metallic contents to be 12 per cent copper, 25 per cent lead and 115 ounces silver. At present the nearest water supply is 10 miles distant, but a shaft is to be sunk on a nit covered flat half a mile distant from the camp on which is a growth of willows, an infallible sign of water close to the surface.

Twenty miles away, across the level expanse of Death Valley, the Grapevine mountains, a splendid supply of pinon pine which is suitable for both fire wood and mining timbers.

The Ubehebe country is 50 miles northeast of Keeler but the mountains form a barrier that is insurmountable and the new camp will be tributary to Goldfield. The shipping point will be Montana station on Clark's Las Vegas and Goldfield railway.

NEW SACKING ORE.

Strike 3-Foot Ledge of Hundred Dollar Ore on Gold Crater.

If J. T. O'Hara, of the O'Hara Leasing company, operating on the Gold Crater at Manhattan, hadn't gone out of town the other day it is not probable that the shareholders would be jubilating over a three-foot ledge of 100 ore which was opened up after the management had decided to relinquish the lease. O'Hara went away for the day without giving orders to quit, so the men went to work as usual and now are sacking ore. The Gold Crater adjoins the Stray Dog, which has been the scene of sensational disclosures lately.

The Walker claim is credited with the latest sensational find at Ramsey, and if reports be true it's a cracker-jack, three assays of selected specimens running \$25,000, \$30,000 and \$35,000 in gold. Some of the ore has been exhibited, the quartz showing an abundance of the yellow metal.

COPPER GLANCE TO THE FORT.

Bingham Mine Said to Have Developed Valuable Ore Bodies.

Appropos of the recent activity in the shares of the Copper Glance at Bingham, it is now stated on authority declared to be reliable, that the company for some time past has been working in ore far more valuable than anything credited to them by the general public up to now.

This ore body is said to have been encountered 1,300 feet in the tunnel and drifts have been commenced and followed some distance in both directions with no sign of a let up. The statement has been made that the principal veins on the property apex on adjoining ground, but those familiar with the mine formation say that this is impossible.

The tunnel is to be continued a further distance of 400 feet, when it is expected that the main ore bodies of the mine will be encountered.

The stock of the company has risen from 5 to 20 cents during the last two months, and if the present news is authentic, it will probably go considerably higher.

BIGGEST DEAL IN TOWN'S HISTORY

George Wingfield Buys Control Of Jumbo and Red Top Mines.

STILL LARGER DEAL ON TAPIS.

J. H. Carstarr Now Controls Mohawk Mine and Combination With Wingfield May Result.

Goldfield, Nev., Oct. 25.—The biggest mining deal in the history of Goldfield is about to be consummated. Today George Wingfield, for himself and associates, bought sufficient stock in the Jumbo and Red Top mines to give them control of the properties.

The stock purchased belonged to the Taylor boys, Charles and Harry, and to Haghey and Colburn, all four pioneers and locators of the ground. This purchase was only a detail of a much larger deal, which will be in the nature of a merger.

On Saturday of last week J. H. Carstarr of Philadelphia bought the control of Mohawk stock. It is understood that Carstarr and his associates have joined the Wingfield and Nixon syndicate to bring about a merger of the Mohawk, Jumbo, Red Top, Jumbo Extension and Florence and possibly the combination.

TO BUILD MORE HOUSES.

Town of Newhouse to Have 30 New Cottages for Miners in Near Future.

Newhouse, the townsite of the Cactus properties, is rapidly approaching the proportions of a very respectable little town.

The contract for the erection of 30 additional cottages has just been let to J. H. Worlitt, the inference being that it is the intention of the management to considerably augment its present working force in the very near future.

The action also has a bearing on the possible solution of the labor situation in Utah. The scarcity among these mines is becoming more pronounced every day and it is thought that by providing comfortable quarters for the married men they may be induced to remain permanently instead of moving about from place to place as many of them are in the habit of doing under ordinary circumstances.

WILL ERECT MILL.

Bingham Combination of Interests Have Let Contracts.

It is now announced that the management of the Utah Apex and Red Wing properties have let the contract for the erection of a 200-ton concentrating mill on the old Red Wing mill site at Bingham.

General Manager Walter C. Orem states that the work of grading will be commenced at once and the mill rushed to completion as fast as men and money can do the work. The mill will be of the latest pattern and thoroughly up-to-date in every way, advantage being taken of the most recent tests of the Wall Bingham mill.

The contract was secured by the firm of Chalmers & Williams, and the details will be worked out immediately. Both companies have been under extensive development for some time past and the results obtained have been such as to place them in the front ranks of the producers of the district.

The interests represented by the owners of both properties also control the Butler Liberal and other well known Bingham properties, amounting in all to about 800 acres. These mines are located adjoining, or in close proximity to, such well known properties as the Utah Consolidated, Boston Consolidated, Yampa, Shawmut and Phoenix, and up to the present moment work has given splendid results.

NEW COMPANY FILES ARTICLES.

Surprise Mining Co. of American Fork Will Join Search for Mineral Riches.

Special Correspondence.
Provo, Oct. 25.—Articles of incorporation of the Surprise Mining company have been filed with the county clerk. The capital stock is \$10,000, in shares of the par value of 10 cents each.

The principal place of business and the offices of the directors and officers: C. W. Earl, president; John J. Jones, vice president; John Wootton, treasurer; Albert Scott, secretary; D. H. Boley, director.

A copy of the articles of incorporation of the Surprise Mining company of American Fork was filed in the secretary of state's office in Salt Lake today.

TO ENTER MINING FIELD.

Strong Combination to Work Claims in Weber Mining District.

The Weber County Mining & Milling company of Ogden today filed a copy of its articles of incorporation with the secretary of state. The capital stock of the company is \$50,000, divided into shares of the par value of 10 cents each. Albert Scott, president; A. G. Maw, secretary and treasurer. The company owns a large number of claims in the Weber mining district, Weber county, among which are the Lone Star and Annie Laurie claims.

ROYAL FLUSH DOING WELL.

Ore Increasing in Value as Tunnel Progresses.

(Special to the "News.")
Provo, Oct. 25.—Reports from the Royal Flush claim east of this city continue very encouraging. The ore values increase as the tunnel goes in. The last assays show \$7.50 gold and \$9.50 silver per ton.

At Mineral Point work on the shaft has been abandoned after going down something over 100 feet. Drifts are now being run on either side of the shaft to ascertain the width of the ore body. It is practically certain that the ore body is over 1,000 feet deep, 6,000 feet long and several hundred feet wide. Announcement has been made that the option will be taken up before the time has expired.

Reports from the Amazon are to the effect that work on the shaft is being pushed and that the ore prospects are improving daily, and it is expected that the ore body will be encountered within a few days.

CONCENTRATES.

General Manager Road of the Ontario has returned from a tour of inspection of that property.

W. C. Alexander of the Black Dia-

THE SECRET

Of embodying every food merit of selected wheat into a fine graded flour, in the success of

HUSLER'S FLOUR!

mond mine at Stockton is at present absent at the camp.

John Dern went to Bingham yesterday for the purpose of looking after some properties in which he is interested.

Yesterday the Utah mine sold the largest car of ore ever shipped by them. It contained 57 tons of ore and netted the company \$5,914.35.

Albert Jones, a mining expert of Denver, passed through Salt Lake yesterday en route for his home, after an inspection of properties at Goldfield.

President N. J. Catrow and Secretary Henry Catrow of the Ohio Copper company have reached Salt Lake after an extended visit to eastern points.

W. J. Craig is again to be found in his accustomed haunts, after a visit of several days to the Sawmill Canyon copper district, about 35 miles south of Elly.

D. P. Rohlfing left yesterday for Beaver county, where he will look over the progress of the work on the Lulu and Frisco contract. A steam plant is being installed at the Lulu and a compressor at the Frisco.

The Rabbit and Alpha group of copper claims at Elly are to be put under development at once. These claims were recently sold to S. W. Ehrlich, who is engaged in forming a corporation, articles of which will be filed in a few days.

STOCKS LIMP AND LISTLESS

First Dealings Were on Rising Prices Which Were Not Well Held.

READING WAS SOLD FREELY.

Speculative Liquidation Became Prevalent and Declines Were Noted All Over List.

New York, Oct. 25.—The opening dealings in stocks were on rising prices, the speculative favorites leading the advance. Union Pacific, Great Northern preferred, National Railroad of Mexico preferred, and Brooklyn Transit gained a point, and Reading, B. & O., and St. Paul large fractions. Some large blocks of Reading, Union Pacific and U. S. Steel changed hands but business in the general list was small.

Opening prices were not maintained long, the market developing general weakness.

Large amounts of Reading were sold driving it from 14 1/4 to 13 3/4, and there also were abundant offerings of St. Paul, Union Pacific, Great Northern and Amalgamated Copper. The initial advances all were cancelled and the market depressed as the day closed. Great Northern preferred broke from 39 1/2, the highest point reached since the 20th, to 38 1/2. The market for U. S. Steel was heavy.

The recovery in prices made further progress, Union Pacific and Brooklyn Transit rising to point above yesterday's closing again. St. Paul, Pennsylvania, Amalgamated Copper and prominent stocks sold about on a parity with where they left off yesterday. Reading rallied 1/4 from the lowest and Great Northern and U. S. Steel advanced a demand arose for U. S. Steel when it got below 16 and it mounted eventually to 46 1/2. Reading was in large supply and U. S. Steel was in demand and U. S. Steel was in demand and U. S. Steel was in demand.

LIVESTOCK.

CHICAGO.
Chicago, Oct. 25.—Cattle, estimated, 85,000; market slow to weak. Native steers, 7.10; cows and heifers, 1.00 to 1.25; stockers and feeders, 2.50 to 3.00; Texas, 3.75 to 4.00; westerns, 3.50 to 4.00; calves, 6.00 to 7.00.

Hogs—Receipts, 1,000; market strong to 5 cents higher. Mixed and butchers, 6.00 to 6.25; good heavy, 6.50 to 6.75; rough heavy, 5.50 to 5.75; lights, 6.00 to 6.25; pigs, 5.00 to 5.25; bulk of sales, 6.00 to 6.25.

Sheep—Estimated receipts, 10,000; market strong; Sheep, 3.50 to 3.75; lambs, 4.50 to 5.00.

KANSAS CITY.

Kansas City, Oct. 25.—Cattle—Receipts, 10,000; market steady. Native steers, 4.00 to 4.25; cows and heifers, 2.50 to 3.00; stockers and feeders, 2.50 to 3.00; Texas, 3.75 to 4.00; westerns, 3.50 to 4.00; calves, 6.00 to 7.00.

Hogs—Receipts, 1,000; market strong to 5 cents higher. Mixed and butchers, 6.00 to 6.25; good heavy, 6.50 to 6.75; rough heavy, 5.50 to 5.75; lights, 6.00 to 6.25; pigs, 5