

CURRENT WEEK IN LOCAL BUSINESS

Conditions Stable in Most Lines Without Any Marked Features.

MANY SMALL REALTY DEALS.

The Present an Epoch of Modest Cottage Building—Annual Realty Day at Saltair.

Local business conditions are reported in a healthy state this week, but without any very noticeable or notable features. The banks continue to prosper, with money in plenty and rates easy. Loans on real estate are bringing 7 per cent, call loans 6 per cent, and time loans 8 per cent. The deposits also show a gratifying increase.

MODEST HOME BUILDING.

The real estate market has been lively in moderate sales and rather short in large ones. There seems to be an activity in the purchase of small lots for unpretentious homes; and while there is very little said about it, the list of new homes for this city, this year promises to be very large.

The real estate men are much concerned at present about their annual excursion to Saltair, which comes off on the 25th inst. They propose to have out at the lake the greatest crowd the resort ever had there. There will be a list of over 200 prizes published shortly, and 20,000 distributed through the city. There will be many cash prizes of \$4 to \$15 each. Tickets for the day will be sold through the mining camps. Judging from appearances, the Los Angeles real estate men who promised to especially interest themselves in Salt Lake realty have concluded to stick to home investments, and have failed to do much in this market.

LUMBER ORDERS.

The wholesale lumber men are in great straits over the inability of the railroad tracers to hunt up lost cars, and one local dealer reports that he had 75 calls yesterday, over the telephone, for different lumber ordered long ago, but which cannot be located, although shipped from the mills. The washout at Pendleton, Or., caused cars of lumber to be sidetracked all along the line. However, the Salt Lake yards are at present fairly well supplied, and there is not likely to be any great suffering. Prices remain stiff and unchanged.

HARDWARE BUSINESS.

The wholesale hardware trade of this city is getting firmly established in Nevada, as against the St. Louis and other eastern hardware men. The wholesale business of Salt Lake hardware trade was 75 per cent greater than in the same month of the preceding year. The retail trade continues about the same, with steady and extended demands for fishing tackle, garden hose and tools, lawn mowers, and saddlery goods. There is a steady call for builders' hardware, as contractors are busy.

IN DRY GOODS LINE.

The wholesale dry goods men are



PERFECTLY DELICIOUS
POSITIVELY BENEFICIAL

In Sazodony Tooth Paste are combined the antiseptic, alkaline and astringent properties of Sazodony Liquid and the smoothness of Sazodony Powder. Will not harden in the tube or decompose. Is positively free from acid and grit. Will not tarnish or scratch the enamel or gold work of the teeth. Sold in collapsible tubes at all stores.

SEE FREE "Like Revsins Wonders," an amusing and attractive little story for the children.

HALL & ROCKEL, New York City.

receiving heavy consignments from the east, largely of delayed goods ordered months ago, and during July and August will receive many more large lots. These are of fall and winter goods for the coming season.

The retail trade is heavily patronized this week, with the bulk of the demand running to wash goods of all kinds and fabrics, particularly waists and summer underwear. As to waists, their name is legion, and styles are as numerous as the sands of the sea. There is also a steady sale of kimono, particularly of the Japanese variety. There is likewise a steady trade in hats, the more so owing to the lateness of the warm weather. The dry goods men and cash receipts heavier by considerable this year than last at this time, while the credits remain about the same.

SHOE BUSINESS HUMS.

The shoe men continue to report business booming, notwithstanding the advanced prices, the demand at present being quite heavy for Oxford ties and low shoes generally. There is also a strong call for canvas shoes, so that dealers are behind in securing supplies from the manufacturers. In fact, so general is the demand for shoes that eastern manufacturers in many cases have been obliged to postpone their fall cutting.

Wedding and graduation events have contributed heavily to the demand for canvas shoes, while the popularity of colored canvas shoes is rapidly growing, so that it looks as though the demand for these latter lines would bear the same relation to the white goods that the white canvas did last year to the leather goods. From Chicago it is reported that it is impossible to get enough grey canvas shoes to meet one third the demand. Jobbers have bought the goods, but the factories are 30 days behind time on their deliveries. The delay in getting to work on the fall lines by manufacturers has caused a quiet season in the heavy leather market. The hide market remains with very little change.

TRADE CONDITIONS ARE RATHER QUIET

A Moderate Let-up in Commercial Activity Is To Be Expected at This Season.

NO SHUTDOWN THIS SUMMER.

Heavy Movement of Merchandise Is Attested By Greatly Increased Railway Earnings.

New York, June 15.—H. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

A moderate reduction in commercial activity is to be expected at this time of the year, but confidence in the future is so strong that there is evident reluctance to assume seasonally quiet conditions. This attitude is most pronounced in the industrial world, preparations for fall and winter distribution being on an unprecedented scale, and several leading producers announce that the customary summer shutdown will be entirely omitted or curtailed to the extent necessitated by repairs. The heavy movement of merchandise is attested by an increase in railway earnings thus far reported for June of 11.8 per cent over the corresponding period of 1905, and foreign commerce at this port for the last week shows a gain of \$1,841,071 in exports and a decrease of \$671,069 in imports as compared with the movement a year ago. All classes of farm staples except cotton were exported more freely in May than in the same month last year, and the loss of almost \$1,000,000 in cotton failed to prevent a gain in all exports of \$5,555,718, while imports showed an increase of over \$12,123,069 over the corresponding month of 1905.

That hides will probably maintain their strong position is indicated by contracts covering the entire output of four large packers during the balance of the year for native steers at full prices. Foreign dry hides are resold to Europe at higher prices than are offered by domestic tanners.

Failures this week numbered 183 in the United States, against 229 last year, and 15 in Canada, against 25 a year ago.

BUSINESS NOTES.

The feature of the week in local commercial stocks has been the stiffening of nearly everything in the sugar list. The news of the excellent crop indications and the assurance from all the fields in Utah and Idaho that the white fly pest of last year had not made its appearance, coupled with a general rebound, Amalgamated common reached \$3.65; Utah preferred \$3.50; Idaho, \$3.45; Western Idaho, \$3.15, and Utah Sugar bonds rose to \$104, the latter with a large demand and no sellers.

Dividend notices appear in this issue for the Utah Sugar preferred, payable 30th, Home Fire Insurance company payable July 1, and Sugar City Town-ship company payable same day.

Following are the latest quotations: Amalgamated Sugar Co., pfd., \$3.65; Amalgamated Sugar Co., com., 145.00; Beneficial Life Insurance Co., 101.00; Barnes Banking Co., Kaysville, 127.00; Con. W. & M. Co., pfd., 129.00; Con. W. & M. Co., com., 102.00; Deseret National bank, 297.00; Deseret Savings bank, 465.00; Davis County bank, 120.00; First National Bank, Ogden, 300.00.

First National Bank, Murray	125.00
First National Bank, Logan	190.00
Home Fire Insurance Co.	177.00
Levittown Sugar Co.	111.20
Lehi Com. & Savings bank	132.00
Nat. Bank of the Republic	138.00
Ogden Savings bank	210.00
Provo Com. & Savings bank	147.00
Rocky Mountain Bell Tel. Co.	50.00
State Bank of Utah	203.00
Sugar City Town Co.	162.00
The Utah Sugar Co., pfd.	9.80
The Utah Sugar Co., com.	2.17
The Utah Sugar Co.	8.45
Thatcher Bros. Bk'g Co., Log.	130.00
Utah National bank	150.00
Utah Savings & Trust Co.	100.00
Western Idaho Sugar Co.	9.15
Utah Sav. Bank & Trust	220.00
Z. C. M. L.	203.00

BONDS.	
Church	102.25
S. L. C. R. R.	102.50
S. L. C. R. R. 2nd Mtg.	102.00
Sumpter Valley R. R.	102.25
Utah Co. L. & P. Co.	102.25
Utah Sugar	104.00

NOTICE

Commencing June 16th and ending September 1st, 1906, our premises, Salt Lake City, will be closed on Saturdays, at 1 o'clock p. m.

STUDEBAKER BROS. CO. of Utah, SEGO IMPLEMENT & VEHICLE CO. UTAH IMPLEMENT CO. CONSOLIDATED WAGON & MACHINE CO.

A RECORD AUTO RUN TO GARFIELD AND BACK

Time was when an automobile was more reliable to get away from home on than to return. However the cars come back now, as pleasantly as they streak out into the country, and a trip the other day by two Rambler 22 miles west from Salt Lake and back again in two hours flat, represents the new development very pointedly. The Rambler was put through the entire course over bad roads at a 20 mile gait, average, and often they sped up to over 30 miles, when a brief stretch of fair roadway allowed Mr. One of them was a 40-horse power machine, long coupled, and the other a low priced 25-horse power car, both built for seven passengers. The party making the trip consisted of General Manager George T. Odell, of the Consolidated Wagon and Machine company, agents for the Rambler, Melvin D. Wells, secretary, J. F. Odell, sales manager, Charles S. Burton, a director of the company and J. A. Reeves, general freight agent of the Oregon Short Line, who was the guest of Mr. Odell.

The smaller car got away first, and for 15 miles there was an exciting race in which the little car held its own despite the greater horse power of the rear car. It kept from 15 to 18 miles an hour in the hilly country, was reached, and then the reserve power of the bigger car came speedily into prominence and allowed it to take the lead. At 111 miles the hilly country was reached, and then the reserve power of the bigger car came speedily into prominence and allowed it to take the lead. At 111 miles the hilly country was reached, and then the reserve power of the bigger car came speedily into prominence and allowed it to take the lead.

The trip made a new record for that distance in this part of the country.

WILL PARADE MONDAY NIGHT.

Butchers and Grocers' Association to Advertise Excursion to Saltair.

The annual outing of the Salt Lake Butchers and Grocers' association will take place on Wednesday, June 26, and Saltair is the place chosen for the excursion. The usual barbecue will be a feature of the day and an interesting program has been arranged.

As a preliminary to the event, the members of the association will parade on Monday evening, June 18, and will be in line, some on foot, others in wagons, carriages and automobiles. There will be six divisions in all, the line of march beginning at First South and West Temple street, thence through the business districts, and the procession will move at 8:30 o'clock.

FIRE INSURANCE THAT INSURES.

Homer & Robertson, resident agents of the Connecticut Fire Insurance company of Hartford, are in receipt of the following from their Pacific coast manager:

Pacific Department Connecticut Fire Insurance Company of Hartford, Conn., Oakland, Cal., May 1, 1906.

Messrs. Homer & Robertson, Agents, Salt Lake City, Utah:

Gentlemen: It pleases me to inform you that, although the CONNECTICUT WAS AMPLY ABLE TO PAY ALL ITS SAN FRANCISCO CONFIRMATION LOSSES IN FULL, AND STILL CONTINUE IN BUSINESS, the directors determined to place the financial condition of the company outside the pale of possible criticism. For that purpose a stockholders' meeting was held at the home office in Hartford, Conn., on the 29th day of May, at that meeting 50 per cent of the stock was represented and it was unanimously voted to increase the assets of the company ONE MILLION DOLLARS.

While we are settling our losses in cash, still it has not been necessary for us to sacrifice or dispose of any of our securities, hence the action of our stockholders in increasing the company's assets ONE MILLION DOLLARS will enable the company to make a better showing in her next annual statement than ever before.

We have eight men adjusting and are paying our San Francisco losses as rapidly as possible under the following instructions from President Brown: "ALL LEGITIMATE LOSSES MUST BE PAID IN FULL AND AS RAPIDLY AS POSSIBLE. ALLOW AS SURED ALL THE TIME NEEDED TO PRESENT AND PROVE THEIR CLAIMS. AS FAR AS POSSIBLE AVOID ALL TECHNICALITIES. THE REPUTATION OF THE CONNECTICUT FOR SQUARE DEALING MUST BE MAINTAINED."

Yours very truly,

H. J. SMITH, Manager.

EVERYBODY INVITED

To Go To

With the Salt Lake Stake

M. I. A.

They Always Have A Good Crowd.

FRIDAY, JUNE 22

NEW YORK STOCK EXCHANGE, NEW YORK, COTTON EXCHANGE, CHICAGO BOARD OF TRADE.

Private Lease Wires With Long and Bryan, Corresponding Members.

We Handle All Prominent Utah Mining and Commercial Stocks.

BIDDERS FORMED A COMBINATION

Prices Submitted Are \$11,459.40 Higher Than Former Ones.

THE BOARD VOTED TO REJECT.

Contractors Expected To Make Offers But Mysteriously Refrained From So Doing—Will Reconsider.

Instead of getting bids for the three street paving contracts much lower than the bids received on April 11, which were rejected by the city council, just the reverse occurred when the board of public works opened the bids yesterday and the new bids submitted were \$11,459.40 higher than the lowest bids received before. It was expected by the members of the council who voted to reject the former bids that E. J. Moran and the Barber Asphalt company, who were rival bidders, would make a hard fight to land the contracts and consequently that the bids this time would be much lower than previously.

Instead of that occurring it appears that the two bidders made their peace and formed a combination which resulted in Moran's figures being the lowest, but still they were much higher than the Barber company's former bids. Several other contractors came to the city to bid on the work, but for some mysterious reason which could probably be explained by the Moran-Barber combination, they left the city and refused to put in a bid.

REJECTED BIDS.

The board met last night at 8 o'clock after having opened the bids in the forenoon and having them tabulated by the city engineer. After severely criticizing the council for rejecting the former bids, the board voted to reject all the bids submitted yesterday and to readvertise for bids to be opened on July 5.

Inasmuch as the board opened bids for the Second South street paving yesterday for the first time, Mr. Rookledge made a motion that the contract for that improvement be awarded to Moran, the lowest bidder. His motion was lost on a tie vote, Halloran and Rookledge voting in favor of it and Leonard and Burton against it, Brooks being absent. It was claimed that the bid on the Second South street paving was below the estimated cost figured by the engineer, and hence should have been rejected by the board.

FOR MACADAMIZING.

The bid of Hanley & Ritchie of \$29,819 for macadamizing Sixth East street.

East Temple street from Fourth South street to Ninth South street.

P. J. Moran, Barber Company, April 11, June 15, April 11, June 15.

Reinforced concrete curb, 5-year guarantee, 50,000.00, 60,000.00, 60,000.00, 60,000.00.

Reinforced concrete curb, 10-year guarantee, 70,000.00, 80,000.00, 80,000.00, 80,000.00.

Plain concrete curb, 5-year guarantee, 40,000.00, 50,000.00, 50,000.00, 50,000.00.

Plain concrete curb, 10-year guarantee, 50,000.00, 60,000.00, 60,000.00, 60,000.00.

Time limit, 20 days, 20 days, 20 days, 20 days.

First South street from West Temple to Third West street.

P. J. Moran, Barber Company, April 11, June 15, April 11, June 15.

Reinforced concrete curb, 5-year guarantee, 40,000.00, 50,000.00, 50,000.00, 50,000.00.

Reinforced concrete curb, 10-year guarantee, 50,000.00, 60,000.00, 60,000.00, 60,000.00.

Plain concrete curb, 5-year guarantee, 30,000.00, 40,000.00, 40,000.00, 40,000.00.

Plain concrete curb, 10-year guarantee, 40,000.00, 50,000.00, 50,000.00, 50,000.00.

Time limit, 20 days, 20 days, 20 days, 20 days.

State street from Fourth South street to Seventh South street, and Fourth South street from West Temple street to Second East street.

P. J. Moran, Barber Company, April 11, June 15, April 11, June 15.

Reinforced concrete curb, 5-year guarantee, 30,000.00, 40,000.00, 40,000.00, 40,000.00.

Reinforced concrete curb, 10-year guarantee, 40,000.00, 50,000.00, 50,000.00, 50,000.00.

Plain concrete curb, 5-year guarantee, 20,000.00, 30,000.00, 30,000.00, 30,000.00.

Plain concrete curb, 10-year guarantee, 30,000.00, 40,000.00, 40,000.00, 40,000.00.

Time limit, 20 days, 20 days, 20 days, 20 days.

Second South street from Third East street to Tenth East street.

P. J. Moran, Barber Company, April 11, June 15, April 11, June 15.

Plain concrete curb, 5-year guarantee, 20,000.00, 30,000.00, 30,000.00, 30,000.00.

Plain concrete curb, 10-year guarantee, 30,000.00, 40,000.00, 40,000.00, 40,000.00.

Time limit, 20 days, 20 days, 20 days, 20 days.

Good Lumber makes a good house. Romney Durable Lumber is guaranteed good, or your money back.

Phone 1950.

GEO. ROMNEY LUMBER CO.

O. D. ROMNEY, Mgr.

65 NORTH FIRST WEST.

Yards Are Full!

Are Never Out Of

PEACOCK

Rock Springs Coal!

CENTRAL COAL & COKE CO.

"At the Sign of the Peacock,"

38 S. Main Street. Phone 2600.

ALBERT S. REISER, JEWELER.

15 E. 1st South. Bell Tel. 24-N.

Watches, Diamonds and Jewelry.

Repair Work a Specialty.

LEE KIM YING, The Celebrated Chinese Physician.

22 West South Temple St.

Thousands of Testimonials of Persons Cured of Consumption, Catarrh, Rheumatism, and Every Disease and Weakness.

Herbs Used. No Poisonous Drugs.

R. G. Dun & Co.

333 Offices.

THE MERCANTILE AGENCY.

George Rust, General Manager, Idaho, Nevada, Utah and Wyoming.

Offices in Progress Building, Salt Lake City, Utah.

We Handle All Prominent Utah Mining and Commercial Stocks.

Private Lease Wires With Long and Bryan, Corresponding Members.

New York Stock Exchange, New York, Cotton Exchange, Chicago Board of Trade.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

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