

MINING, BUSINESS AND STOCKS.

BUSINESS ON THE EXCHANGE.

IN A VERY RICH COPPER DISTRICT

Big Slump on the Exchange Today in May Day of Tintic.

OVER 10,000 SHARES SOLD.

Grand Central Active at Lower Figures—Petro Sells—Star Con Firm—Value Weakening.

TODAY'S METALS:

SILVER 67%

LEAD, \$3.87½

CASTING COPPER 15½

No business was done on the exchange on the 24th inst., so that the business for the past week represents five days' business only, amounting in all to \$30,302.73, and representing the sale of 63,617 shares. A sharp spurt was noticed in Grand Central, owing to rumors of a dividend in the near future. The stock sold up to \$13.13, but has since reacted to around \$13.82.

Some of the holders of May Day stock have shown a disposition to unload during the week. The dumping of over 9,000 shares on the market on Thursday did not greatly weaken the stock, which hung around \$13.13 to close. A great shrinkage is seen today, however, when the sale of 10,500 shares sent the stock from \$13 to \$7. The mine is said to show no change, and is reported to be looking very well. The present price of 77 cents per share is on the basis of \$38,000 for the property.

A slight stiffening up was also made in Sacramento, which, after hanging around 22½ for some time past, moved up to 25½, but has since reacted.

Lower Mammoth shows slight declines as does Yankee Con., which was off to 14½.

Mammoth is a little weaker, being offered at \$2.10, or \$2.04½ bid, while Daly West was offered today at \$17.05, after selling at \$17.37½ earlier in the week.

Dexter continues unchanged between 60 cents and \$1.00, while Joe Bowers is offered at 25% with 3½ bid.

Valed is an offering at 23.

Petro sold today at 19%, while Star Con. was traded in at 38.

Closing quotations were posted as follows:

Bid Asked.

Ajax..... 49 55

Albion..... 1.00

Allie..... 39 1.00

Bunker Hill..... 2

Bullion Beck..... 3.60 3.95

Boston and De La Mar..... 14 14

Buckeye..... 1

Bullion Gold Extent..... 6

Bonnie Brier..... 1

Boss Tweed..... 29

Centennial Eureka..... 21.00

Congor..... 13½ 22

Daisy..... 1½ 1¾

Dalton and Lark..... 3 6½

Daly..... 1.00

Daly West..... 17.00 17.05

Dexter..... 91½ 92

Emerald..... 2½ 4½

Eagle and Blue Bell..... 70 85

Fawn..... 1

Golden Eagle..... 1 2½

Geyser Marion..... 37½ 52

Galena..... 1

Grand Central..... 5.80 5.82½

Golden Gate Extent..... 1.10

Horn Silver..... 1.10

Ingot..... 2 3

Joe Bowers..... 2½ 3½

Joe Bowers Extent..... 40 42

Lower Mammoth..... 50 82½

Lake Pittsburg..... 1½ 10

Little Chief..... 1 10

Mammoth..... 2.04½ 2.10

Mercut..... 6.40 5.50

Manhattan..... 1

Martha Washington..... 1½

May Day..... 78 78½

Northern Light..... 1¾ 2

Nevada..... 1

Ontario..... 6.00 7.25

Petro..... 19½ 20½

Rabbit's Foot..... 1

R. J. W...... 2½

Sacramento..... 24

Silver King..... 49.00 52.00

Sunbeam..... 5 20

Star Con..... 33½ 37½

Swansea..... 3.83

South Swansea..... 1.10 1.16

Shoers Con..... 5 12

Silver Cloud..... 3

Tetro..... 2½ 16½

Utah..... 46

Valeo..... 23 26

Yankee Con..... 8 8½

STOCK TRANSACTIONS.

Daily West, 100 at 17.00; 100 at 17.10.

Grand Central, 100 at 5.82.

May Day, 100 at 82½; 600 at 79; 200 at 77½; 1,700 at 77½; 400 at 77½; 200 at 77½; 1,000 at 77½; 1,200 at 78½; 1,800 at 78½; 100 at 77½; 500 at 77.

Petro, 500 at 16½.

Star Con, 100 at 37; 500 at 38.

Shares sold, 12,700.

Selling value, \$12,786.27.

CHILDREN GUESS!

The population of Salt Lake—a new \$1.00 Standard Dictionary given by the successful guesser. See the "News" advertisement.

Delays Are Dangerous!

A small pimple on your face may seem of little consequence, but it shows you blood is impure, and impure blood is what causes most of the diseases from which people suffer. Better heed the warning given by the pimple and purify your blood at once by taking Hood's Sarsaparilla. This medicine cures all diseases due to bad blood, including scrofula and salt rheum.

The non-irritating cathartic—Hood's Pillas.

PROGRAM

For Concert at Lagoon, Sunday, July 29th, by Olsen's Orchestra.

Returns from Deep Creek.

Brigham H. Young, who has been working at the Sheep King property in Clifton district in the Deep Creek country, has reached town after a stay of two weeks in the camp. In company with others Mr. Young has put down an incline shaft on the vein a distance of 167 feet and some good copper values have been revealed. Ore averaging 18 per cent copper, 30 ounces silver and \$8 to \$10 in gold per ton is being extracted and a small shiplift for test purposes will shortly be on the market.

The output of the mine is practically unlimited. Two men will be able to meet the early demand their daily capacity being ten tons.

COMMERCIAL STOCKS.

The week has again been a quiet one in local commercial stocks, and the on local basis there has been no change.

Deseret National Bank..... \$242.00 C. M. I. 134.00

Home Fire Insurance Co. 115.00

Utah Sugar Co. 15.00

Ogden Sugar Co. 141.00

Very little change is reported in the

camps. Everyone is still looking for the much-needed railroad, and while they are waiting are spending quite a little time and money in the development of various properties. A force of eight men are at work on the Daily Yarden group, which has been secured by Frank Sizer of Butte, Mont.

Special Correspondence.

Eureka, Juab county, Utah, July 27.—The shipments from this district for the past week are as follows:

Cars.

Centennial Eureka 29

Bullion Beck 7

Goldfield 8

Grand Central 8

Mammoth 17

Ajax 4

Swansea 6

South Swansea 4

Carissa 2

Sunbeam 1

Dragon Iron 3

Showers 1

Alaska 1

Total 95

CONCENTRATES.

Cars.

Eureka Hill mill 5

BULLION. Bars.

Mammoth mill 4

ITEMS FROM TINTIC.

Chas. Reich, who is working the Little Ben and Keystone in Erickson district, is in Eureka, and will send lumber to build winter quarters at the camp. He reports the property looking well and is taking out small quantities of ore which will run 100 ounces in silver, 18 gold and 84 per cent lead. Only a limited amount of work is being done in the district at present, but Mr. Reich is most enthusiastic in his future.

The Old Blossom, which created so much excitement seven years ago, has registered a new strike in the old abandoned shaft near the top of the mountain, 300 feet above the old workings. Superintendent Greenwood has uncovered a body of galena that promises to yield a handsome profit. The property is located six miles northeast of Eureka.

He is the one of which Jesus Knight tried to secure the control six months ago.

W. W. Old was in town Wednesday to arrange for a car at Doremus, for the shipment of twenty-five tons of ore from the Silver Summit mine in Blue Bell district. Judging by previous shipment of the same grade, the ore will sample 55% per cent lead and 22½ ounces silver per ton.

The company owning the Arkansas claim have received from those bonding the diamond drill have proved that the great ore bodies of the Seven Devils have depth. Their deepest hole with the drill is some 200 feet.

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