DESERET EVENING NEWS: FRIDAY, SEPTEMBER 30, 1904.



Eight Utah Mines Made Velvet Distributions During the Month Just Closing.

6

PARK CITY AGAIN IN LEAD.

The Tintic District Makes a Good Showing-Horu Silver in the List -Annie Laurie Responded.

and a second second

Silver	King			ü	5	.,		i,	\$100,000
Daly.	West.	. a	a		**	,,	à	į,	72,000
	11								
	noth .								
Horn	Silver			.,	.,	a)	à		20,000
	Laur								
									3,000
	Sam								5,000

The September dividend record show

that altogether eight Utah mines produced bread money during the month and that an aggregate of \$282,500 was passed out to shareholders. Park City again leads, the Silver King and Daly-West having paid a total of \$172,-000. Next in line came the Tintic district, with four payers to its credit; the Gemini responded once more with its accustomed \$50,000; the Mammoth came forward as usual with its \$20,000, while Uncle Sam Consolidated and Tetro retained their places in the list. Grand Central failed to come forward this month, and it may be several months before it is heard from among the bread getters, owing to the extensive campaign of development, mapped out some time ago, not having been completed. The camp of Mercur is siand, there are reasons to believe lent. it will be several moons before the mines of this gold district respond with divi-dends. The Sacramento seems to be taking a rest, and it is hardly prob-able that the Consolidated Mercur will until towards around the close of the year. The mill is reported to be behaving splendidly, and with the cost of reduction reduced to a mini-mum, the company is making money again, after a trying slege of difficulties lasting over a year. The Century, of the Park Valley district, is carrying on a vigorous campaign of development. and while the treasurer could meet the withdrawal with no serious embarrassment, the directors deem it advisable to hold off awhile longer, but it is probable shareholders wil be remenibered about Christmas time. The An-nie Laurie spoke for the Gold Mountain



Mining company over the special meeting which is scheduled to take place at the company's office in this city on next Friday. Financially, the company is embargassed. The treasury stock is completely exhausted and the corpora-tion is left without an asset out of which funds can be derived with which to carry on a campaign of exploration The only means left is to resort to as sesaments and many of the stockholders have kept this up until they have be-come pretty well discouraged. Fortunately, the property is free from debt but it has a lawsuit bending that will cost money if it is carried through to

the end Conditions as they actually exist are set forth in a statement issued to stockholders by Secretary F. M. Orem, as follows:

"At one time the property produced large quantities of first class ore, and enabled the company to pay several dividends, but all the available ore so far as known, was worked out above the present tunnel levels.

"The only ore opened up in the com-pany's property at present was by the Highland Roy Consolidated Mining company, which owns an adjoining group. This company claims to have the apex of the vein which dips under the Petro property. The Petro company brought an action and stopped them from taking out ore so that now there is an apex litigation pending between the two companies, involving the title to all the ore in sight in the Petro mine.

"If the Petro company wins the littgation, which can only be done at the end of a law suit, which would cost probably several thousand dollars, they have no means of getting to this ore, or opening up any other ore bodies without doing some extensive develop-ment work, which would cost a good deal of money. We have no means of raising the money, except by levying

assessments on the stock. "Under these conditions the officers of the company thought wise to call an informal meeting of the stockholders of the Petro company to talk over the conditions and consider the advisability of levying a series of small assess-ments, or one or two large assessments for the purpose of raising money to meet the needs of the company, and to make such recommendations to the board of directors as the stockholders think best."

Among the Gossips.

A Boston brokerage firm writes conerning Bingham stocks:

"Utsh is probably as well thought of as any copper stock listed in Boston. for it is known to be earning better than \$4 per share upon its 30,000 shares of stock, and it is reported will pay a dividend of \$2 per share next December an increase from a \$3 to \$4 annual basis. Some of the Boston interests would like to have the mine opened up to a greater extent than at present, although they have no fear but what the Utah property will continue its present rate of production and profits for some years to come. It keeps a reserve of 1,000,000 tons of ore opened up,on which it places the average value at \$7 per ton, a total value of \$7,000,000, and adding \$1,000,000



From Utah Mines Will Aggregate That Sum

FOR THE MONTH OF SEPTEMBER The Mines and Smelters Have Been

Busy---Report Made by McCornick & Co. Shows It.

The ore and bullion settlements for the month of September, as reported through McCornick & Co., bankers, will aggregate about \$2,000,000. Up to

and including yesterday the daily reports show that \$1,914,818 was paid through the institution named for the ores and bullion sold in this market, and this does not include all the pro-duct handled by the independent valley metters, which concerns do mining on their own account and ship their pro-ducts to the castern refineries direct. For ores (today excepted) \$976.040 worth and concentrates, entered the local markets; the sum of \$888.550 was paid out for base buillon and \$50,228 for gold bui-

RICH JUMBO ORE.

Hon.

Shipment Containing Amazing Values At Reno Sampler.

Twenty-six tons of ore from the Jumo mine at Goldfield-Bowes-Kernick lease-has been shipped to the sampling mill of the Western Ore Purchasing company at Reno, Nevada. One sack of assorted ore from the rich seam encountered in the mine on the two hundred-foot level and some assays were obtained showing values as high \$100,000 to the ton. The nine sacks weighed in total 940 pounds 10 ounces, the ore bringing on settlement \$10,040, or at the rate of \$22,000 per ton, or \$11

per pound. This ore was shipped just as it was taken from the ledge, and was not specially assorted, as is generally the case. The vein mentioned from which It was obtained is so far as determined continuous, and runs with the ledge on a southeasterly direction. It is now bying folowed, and additional shipments will soon be made. Armed guards accompanied the car

on its journey from Tonopah. ONTARIO DRAIN TUNNEL.

Work of Driving Adit to Daly-West Will Soon be Under Way. Superintendent John A. Kirby of the

Daly-West Mining company is down from camp and states that the Ontario company will soon have the work of driving the drain tunnel towards the side lines of the Daly-West, under way

BECK TUNNEL CON.

pressor Plant for Mine.

TEA You don't half-know how good tea is ; good tea is extremely good. Go by the book.

Your grocer returns your money if you don't like Schilling's Best.

Alta-Quincy mine at Alta, has returned to camp again. Work is progressing splendidly with

the construction of the new Continental Alta mill in Little Cottonwood can-

The ore and bullion settlements reperied late yesterday were as follows: Crude ore and concentrates, fi36,100; base bullion, \$35,590.

George L. Moats, manager of the Latham Mining company, has gone east in the interest of that company for an indefinite period.

Manager George H. Dern of the Consolidated Mercur mine, and family, returned from camp last evening. The latter spent the summer in camp.

The Caliente Gold Mining company ontinues to push work ahead, and the indications of a big mine become more pronounced as work progresses.-DeLamar Lode.

A letter from Frank Allen states that he is in Tonopah. He advises men seek. ing work to stay away, as there is now over 1,000 idle men in the camp.-DeLamar Lode.

Vasso Docklestich intends to put men at work on the Docklestich mine, which oins the DeLamar-Bamberger ground Considerable work has been done on the property. In one place is a tunnel 600 feet, another tunnel 400 feet is run on ledge that shows good values. foot shaft also shows a body of good are. It is now proposed to open up another vein that shows on the surface, and for this purpose a funnel will be run to tap it at some depth.-DeLamar Lode

Munyon's Paw-Paw.

Col. swaim, of the Government

Paw. Paw.

ured the rheumatism.



'Several evenings ago," said the American colonel in New York, "an acquaintance who is here trying to sell stock in a Mexican gold mine, and who, therefore, is put to the necessity of saving a penny now and then, invited me to dinner with him. We went down into the lower jungle of this continental wilderness and entered a basement place, neat and of cheerful appearance. A course dinner was served, with claret, and at the conclusion, when my friend had settled the score, he inquired as to how I had relished the repast. I re-

plied that I had most thoroughly en-joyed myself; and the dinner was ex-cellent and well served.

"And then he asked me how much I supposed it had cost, You may well im-agine that I was taken aback at this In my country no one would inquire as to what you supposed had been the financial outlay of his entertainment of you, and with rather a cool feeling creeping up my back I replied that I had no idea. Thirty cents apiece, said he, and then my astonishment burst forth like a fire alarm. Thirty cents, he repeated, and I was much pleased, for because it had been of so trifling an avanue to him, but for the research that expense to him, but for the reason that it gave to me an opportunity to spread a dinner for a number of acquaint-ances who had spoken kindly to me: and in this town, you know, if a man is gracious to you he regards you as being greatly in his debt.

"So the next evening I invited three men and four ladies to dine with me. The dinner was exquisite, even a little better than before, but when I went to settle I found that the bill was\$2.50 apiece. Heigho! And it was not until we were going out that I discovered that I had made a mistake as to the exact locality and had gone into an-other place- the wrong place, I may well assure you,"-Opic Reid, in Philadelphia Post.



OREGON BRAND SHORT IN BUTTER "NOTHING BUT BUTTER. We are also manufacturing From Ogden, Hazelnut butter which is fancy It is made from selected cream best modern methods used in making it. This butter is wrap-

ped with parchment, each pound enclosed with a parafined carton which is sealed with an outside lithographed wrapper. Ask your grocer to get it for you.



Salt Lake and Ogden Rallway.

Time Table in effect. Sept. 6. 1904.

 Denver, Kansas City and St.
Louis
For Ogden, Portland, Butte, ¹³⁰ a.m.
San Francisco and intermedia
aito points
For Ogden, Omaha, Chicago, ¹⁰²⁰ a.m.
Denver, Kansas City, St. Louis
and San Francisco
For Ogden, Cache Valley Den.
For Ogden, Cache Valley Den.
For Ogden, Cache Valley, Butte, ¹³³ p.m.
For Ogden, Cache Valley, Butte, ¹³⁴ p.m.
For Ogden, Cache Valley, Butte, ¹³⁵ p.m.
Case and Intermediate points 1145 p.m.
T. M. SCHUMACHER, Trat. Mg: D. E. BURLEY, G. P. & T. A.
City Ticket Office, 221 Main Street, Tolephone 230. 5:45 p. m. Leave Salt Lake, 6:30 and 9 n. m., 3:30

THEO

Time Table

In Effect June 19

ARRIVE.

DEPART,

For Ogden, Omana, Chicago Denver, Kansas City and St

Portland, Butte

1904.

- 7:30 p. m

7:00 a; m.

and 5:30 p. m. Leave Farmington and Lagoon, 7:30 and 10 a. m., 4:30 and 6:30 p. m. Extra trains at 11 a. m. and 1:30 p. m. on Sundays and Holidays.

A. D. PIERSON, Gen'l Pass. Agt. J. B. BEAN, Excursion Agt. Office, 161 Main Street.

STOCKHOLDERS' MEETING.

The annual meeting of the stockhold-ers of the Rexburg Milling Company, will be held in the office of Wm. B. Preston, 14 North Main Street, Salt Lake City, Utah, at 9 o'clock a. m. Octoher 8th, 1904, for the purpose of hearing the an-nual reports, the election of officers for the ensuing year and for the transac-tion of any other business that may come before the meeting. A. M. CARBINE Secretary Pro. Tem. RID GRANDE WESTERN

Current Time Table. In effect June 8th, 1904.

DENVER PRID GRAND

LEAVE SALT LAKE OITY.

Maryavale Provo and No. 102-For Park City No. 6-For Denver and East. No. 5-For Orden and West. No. 2-For Orden and West. No. 2-For Orden and West. No. 2-For Provo and East. No. 8-For Provo and Eureka. No. 112-For Bingham No. 114-For Bingham No. 114-For Bingham No. 11-For Ogden and Local Points. 10:50 a.m. 1.45 p.m. 8:10 a.m. 5:00 p.m.

No. 4-For Denver and East.... No. 3-For Ogden and West ARRIVE SALT LAKE CITY

6-Brom Ogden and the West \$:0 am, 12-From Ogden and Local

TIME TABLE





district in the usual manner. With the increase in the capacity of the Annie Laurie mill, the time should not be far distant when the monthly dividend from this quarter is increased.

MAY DAY HIGHER.

Tintic Stock the Only Attractive Feature Of the Forenoon Calls.

The feature of the morning sessions of the Mining Exchange were furnished again by May Day, of Tintic, which climbed up to 12 cents a share. The stock was started off at 11½ cents. No ales were made on the open board. Daly-West participated at \$14.90 and Tetro opened with 500 shares going at 23% cents, closing weaker. Consolidated Mercur held up well, but the stock was not in demand. Consolidated closed with 14 cents bid. For Goldfield Bonanza, 4% cents was bid, the stock being offered at 7 cents. The closing quotations and sales were:

TODAY'S QUOTATIONS.

ced.

1315

their minds.

Stocks.	Bid.	As	į
Alice	30		
Ajax	8		1
Bullion-Beck	1 00		
Carisa	936		1
Con. Mercur	81		l
Creole			1
Daly.,	2 02	2	j
Daly-Judge	4 35	4.	
Daly-West.,	13 60	14	1
E. & B. Bell/ a	60		
E. & B. Bell	3 85	4	l
Horn Silver	1 35		
Ingot.,			
Lower Mammoth.,			1
May Day	11%		1
Ontario	3 75	4	Ì
Roeco-Homestake			i
Sacramento			1
Silver King	50 00	55	į
Silver Shield	- 4		
Silver Shield	. 8	8.5°	
Star Con.,	14		1
Sunshine.,			
Swansea	.20		ł
Uncle San Con.,	20		1
U. S. Mining Co., .,	20 8736	20	1
Victoria.	95	1	Í
Boston Con	6.25		
Butler Liberal.,	0^{n}_{t}		į
Century	35		ļ
Joe Bowers	1/3		
Little Chief.,	11%		
Beck Tunnel,	7		
Martha Washington	- 36		
New York	2		
Richmond Ana	1.1.1		
Tetrois and and and and	10.0		1
Victor Con.,	1 1		
Wabash.,	1		
Yankee			ļ
STOVADA OT	0.018.00	-	

NEVADA STOCKS.

Tonopah (common) 8 00 Tonopah-Belmont Tonopah-Midway Montana Tonopah 1 85 Goldfield Bonanza 4 ⁷ %	8 40 70 50 1 99 7
REGULAR CALL SALES	s.
May Day, 1,000 at 11%; 500 at 15%; 500 at 11%; 500 at 11%; 500 at 11%; 1,000 at	af 11%; 12.
OPEN BOARD SALES.	
Carisa, 1,000 at 9%. Daly-West, 25 at 14.00; 10 at 1 Star Con., 1,000 at 14½. Tetro, 500 at 23½; 500 at 22½.	4.05.
RECAPITULATION.	
	and the local sector of the



for equipment, etc., gives actual cash value in sight of \$5,000,000, or slightly under 70 per cent of the selling price of the stock in the market. "The Boston Consolidated from its shipment of about 7,000 tons of ore per

month to the Bingham smelter is deriv-ing net profits of about \$30,000 per month. In making these shipments it selects its rock so as to average 2 per cent copper or better. A considerable portion of Boston Consolidated stock is Special Correspondence, portion of Boston Consonuated stock is held abroad, and as some of its foreign stock is weakly held, it comes on the Boston market whenever the price strengthens. This weakens the position of the stock speculatively, but this foreign stock has been gradually absorbed here, and it will probably only be a question of months before the managereasury stock. ment of the property is brought over to the United States as was done in the case of the Utah company. It took a year and a half to accomplish this

change for the Utah company. "Anybody who will examine the list ducts of copper and silver ore occur, and Mr. Knight is of the opinion that of directors of the United States Minthis chute will lead to a big body of ing company cannot fall to be struck by the predominance of the manufacvaluable ore. turing element. We think it is beyond prediction that the United States Minunnel, and about 550 feet from the surng company will in a few years beface. come chiefly a manufacturing, or other words, a smelting company. Its other words, a smering company. Its interest in mines will continue to be large and its ownership of certain large mining properties is perhaps es-sential to the success in its early stages of the large scheme which President Evans and his fellow directors have in their words.

"The company is now not only mining in Bingham and Tintic camps, but it

a very large smelter of copper ores. It will soon be smelting another class

of ores which are reduced in connection with lead ores. When its lead smelter is working successfully it need not sur-

prise anybody to learn that the com-pany is about to erect a further plant

or plants of the same character at dif-ferent places. The continued enlarge-ment of this enterprise as a smelling

concern is, in our judgment, likely to be the feature of its history. When the reduction of the ores from the Mammoth mine is once well established

It will be time to take up another stage of the development of this enterprise

of the development of this enterprise as a manufacturing proposition. What will then happen will be the establish-ing of a refining plant. With the bul-lino from its Utah and California-smelting plants as a nucleus, the com-pany can go ahead confidentia in the

pany can go ahead confidently in the establishment of a refining business,

"The development of such an enter-prise will require time and a patient attitude on the part of stockholders. There is no reason to doubt that divi-dends at a fair rate of interest upon the par value of the company's shares will be read during the store of development

will be paid during the stage of devel-opment. The directors are confident that ultimately the results will be very satisfactory to all the shareholders that stand by the property."

Today's Metal Quotations:

Local settling prices as report-ed by the American Smelting and Refining company:

COPPER, CASTING - 12

LEAD, · \$3.50(a)\$4.20

New York Quotations:

LEAD, quiet · \$4.25

COPPER, firm, 12.75@13.00

ELECTRO - 12 5-16

573/4

SILVER, · · ·

which is a very profitable branch.

Fifty Stamps Are Dropping at Tintle Plant Today. Word was received from the Mam-

moth mine this morning to the effect that 50 out of the 60 stamps were dropping, and that the remainder would go into commission within the next few The capacity of the plant is days. about 125 tons a day, or two tons to each starp

THE MAMMOTH MILL.

FORTUNA SHIPMENTS.

Bingham Property Responding Freely With Ore to samplers.

The Fortuna mine of Bingham is responding very liberally to the local ore market and a car load of crude cached the samplers today. The company is said to be realizing a neat pro-fit, and that the condition of the mine is such that October should end with a good shipping record to the credit of

May Day Buys Some Ground.

John A. Hunt has sold a fractional claim to the May Day Mining company for a consideration of \$2,000. The prop-erty lies between the original May Day territory and the Uncle Sam Con-solidated. The territory acquired embraces about two acres of ground.

Annie Laurie Mill Started.

Manager A. E. Hyde, Jr., of the Annie Laurie mine of the Gold Mountain discrict is in the city. He reports that the mill with its new equipment is run-ning and the usual results are being

CONCENTRATES.

The May Day has two more cars of ire at the samplers today. The Utah Copper company has 100

tons of concentrates in today's market. A car of galena ore from the Gilmore property in eastern Idaho arrived at the samplers today.

Three cars of concentrates from the Uncle Sam Consolidated reached the samplers this morning.

President S. L. Butler of the Summit Placer company is at the property of that company today. It is reported that work will shortly be resumed on the Wild Bill property near Milford.

Fred T. McGurrin expects to leave for Beaver county on mining business tonight.

Alex Colbath, superintendent of the

