MINING, BUSINESS AND STOCKS.

IN THE ALPINE CAMP OF ALTA

Columbus Consolidated Continues To Slow Up Better.

SHIPMENTS ARE SUSPENDED

Softening of Snow in the Mountains Has Rendered Roads Impassable —Albion Power Plant.

An arival from the Alpine peaks of the Wasatch range last night was Supt. Al Jacobson, of the Columbus Consolidated, which property seems destined to become one of the states's important producers.

Before departing for Tintic this morning, Mr. Jacobson said that the big property at Alta continues to show up better with each shot. Indeed, the results have more than met the fondest expectations of those who have directed the enterprise from the beginning.

The warm weather with its attendant rains of the past few days has softened the deep snows in the mountains so that the roads are almost impassable for teams. It is out of the question to attempt to move heavy freight wagons. Consequently ore shipments have been suspended for the present and probably will not be started again for a month or six weeks. Certainly not until the roads are dried up.

Mr. Jacobson says that there is considerable work going on in different parts of the camp at the present time. Manager Hatfield of the Albion mine, is getting ready to start an energetic campaign there. The power plant which has hung up during the winter on account of a scarcity of water will soon be in operation again. It is only a matter of a few days until the supply will be ample to drive the Pelton wheels from which is derived the power to operate the dynamos and compressors.

WEEK'S STOCK MARKET.

Investment Securities Pull Through Practically Unchanged.

The business transacted on the mining exchange this week amounted to 132,551 shares, which was the equivalent of $159,842.37. By those who have followed the market closely, it will be seen at a glance that the trading was not heavy.

With a few possible exceptions the week has closed with prices about as they were on Monday. All of the investment stocks are practically unchanged. The changes are among the speculative classes. May Day is noticeably lower.

The quotations and sales today were as follows:

FORENOON QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	20	40
Ajax	23	26½
Bullion Beck	1 50	3 00
Carisa	13	13⅝
Con. Mercur	1 50	1 50½
Daly	2 20	
Daly-Judge	9 16	9 30
Daly-West	42 65	42 85
E. & B. Bell	91½	95
Galena	7¼	12½
Grand Central	5 17½	5 20
Horn Silver	1 00	
Ingot	4⅜	4½
May Day	15¾	16
Mammoth		1 60
Ontario	5 30	
Petro		10
Sacramento	26¾	26⅞
Showers Con		6
Silver King	69 00	74 00
Silver Shield	7	10
South Swansea	18	22
Star Con	13½	15
Sunshine	6	10
Swansea	70	80
Utah	74½	75½
Uncle San Con	19	22½
U. S. Mining Co.	25 37½	26 00
Valeo	12	14
Ben Butler	8	9½
Rocco-Homestake	10	75
Century	47	48
California	13¼	15
Golden Eagle	⅛	¾
Joe Bowers	1¼	1½
La Reine	4	5
Little Chief	4⅛	6
Manhattan	½	¾
Martha Washington	3	3¼
New York	20¼	21
Richmond Ana	2½	10
Tetro	15	
Victor	25¼	28
Wabash	22¾	23½
W. Morning Glory	¾	
White Rock		50
Yankee	35½	36

INDUSTRIAL AND BANK.

Stocks.	Bid.	Asked.
Amalg. Sugar, pfd	96 00	98 00
Amalg. Sugar, com	109 00	110 00
C. W. & M. Co., pfd	99 00	100 00
C. R. & P. Co., bonds	99 00	100 00
Com. Nat. Bank	100 00	
Deseret Nat. Bank	287 50	291 00
R. M. B. Telephone	91 00	98 50
State Bank	185 00	
S. L. C. R. R., bonds	102 00	106 00
Thatcher Bros Bank	116 00	
Utah Supar, pfd	9 87½	9 90
Utah Sugar, com	4 05	4 15

REGULAR CALL SALES.

Carisa, 500 at 13½.

Con. Mercur, 400 at 1.50½; 1,000 at 1.48, seller 60; 650 at 1.50.

Grand Central, 100 at 520, seller 5; 100 at 5.20.

Ingot, 2,000 at 4½.

May Day, 100 at 15½; 100 at 15¾; 2,500 at 16.

Sacramento, 200 at 26¾; 1,500 at 26⅞.

Martha Washington, 1,000 at 3¼.

New York, 1,500 at 20.

Wabash, 400 at 23.

Yankee Con., 100 at 36; 200 at 35½; 100 at 35¾; 200 at 35¼.

OPEN BOARD CALL.

Con. Mercur, 200 at 1.50.

Daly, 150 at 2.25.

Daly-Judge, 10 at 9.27½.

Daly-West, 42.90.

Grand Central, 300 at 5.15.

Eagle and Blue Bell, 100 at 93½; 100 at 94; 400 at 95.

Lower Mammoth, 200 at 54½; 100 at 55.

May Day, 100 at 16; 500 at 15¾; 200 at 15¾, seller 30; 500 at 15⅝.

Utah, 100 at 75½.

Martha Washington, 2,000 at 3¼; 1,000 at 3.

Comstock, 200 at 1.60.

Majestic, 500 at 3.00.

Naildriver, 600 at 1.75.

RECAPITULATION.

	Shares	Amount.
Mining, regular call	12,650	$ 5,779.75
Mining open board	7,460	12,673.97
Industrials	10	390.00
Totals for day	20,120	$17,443.72
Totals for week	132,551	159,842.27

MILLIONS OF TONS OF ORE

Gratifying Results From Development of Yampa Mine.

WORK OF THE PAST YEAR.

Statement That 2,500,000 Tons Have Been Blocked Out—One of Bingham's Best Bonanzas.

The current issue of the Bingham Bulletin contains some interesting figures relative to the developments made in the Yampa, covering the past year; the period during which the Tintic Mining & Development company has been in possession of the property.

The exploration of the mine has been conducted under the direction of Supt. W. J. Craig and the result of his labors has been indeed gratifying. The Bulletin says:

In the Yampa, April 1, were 7,910 feet of openings. Considering that in April, 1901, when the Tintic Mining & Development company took possession, the Yampa was a mere prospect, and that from April to August of last year it was idle, the amount of work that has been done is more creditable.

Movements of the Tintic company in Bingham which first attracted special attention were its preparations for driving the main tunnel that was to give the Yampa deep drainage and an outlet in Carr Fork. "Between two days," as it seemed, the power house and other buildings were erected, a compressor was installed, and the work was begun.

The main tunnel was driven 2,448 feet, for obvious reasons in the hanging wall of the big vein. It may as well be stated here that excepting the main tunnel, every foot of the developments is in ore. The company is modest y reticent as to ore values, but one gets an impression in the various openings that it is well up in copper compared with other Bigham ores and carries a good excess of iron over silica, while it will be an odd product of this district if the gold and silver contents do not, with economic handling, pay transportation and private smelting expenses. In a word, with its present showing the Yampa seems to be entitled to consideration among the best of Bingham mines.

As stated in these columns last week, the incline opening the great bedded vein on its dip to a depth of nearly 1,700 feet, will be completed by the 15th of May, when the mine will be ready to feed a 500-ton smelter indefinitely, drawing first from the immense tonnage available in Yampa tunnel, which develops the ore body near the apex for many hundreds of feet. When it is considered that the 1,700 foot incline is in ore all the way, that the vein at its narrowest is five feet wide and at its widest not less than 35 feet, a rough estimate that has been made that the mine practically has upwards of 2,500,000 tons of ore in sight does not seem unreasonable.

The experts who were examining the Wall-DeLamar group completed their work Monday. Exactly what is on foot is not known at this end of the line.—Bingham Bulletin.

CONCENS.

COPPER MOUNTAIN HOIST.

Gasoline Engine Started Up by Supt. Smith and Works Nicely.

Supt. Charles H. Smith of the Copper Mountain mine in Beaver county has written Manager Lloyd that he has started up the new gasoline engine installed there recently, and that "it works like a clock." The plant will go into regular commission sometime next week.

ORE AND BULLION.

Settlements of Fiscal Week Amounted to $426,700.

During the fiscal week ending last night the ore and bullion settlements reported by McCornick & Co. amounted to the sum of $426,700, as follows:

	Base Bullion.	Ores.	Gold Bars.
Saturday	$ 20,100	$ 71,000	.....
Monday	19,300	81,800	.....
Tuesday	46,700	35,100	.....
Wednesday	Holiday		
Thursday	26,900	20,800	8,400
Friday	19,300	54,200	23,100
Totals	$132,300	$262,900	$31,500

PATENT SURVEYS.

The Giles Mining Company, Big Cottonwood, Files Applications.

Applications were filed in the office of the surveryor general for patent surveys this week, as follows:

Survey No. 5,022 for the P. V. N. 1, P. V. No. 2, P. V. No. 3, P. V. No. 4, P. V. No. 5, P. V. No. 6 mining claims. Location in an unorganized mining district, Utah county. Application made by Higbee Smith. Date, April 14.

Survey No. 5,023 for the Little Dollie No. 14, Little Dollie No. 15, Little Dollie No. 16, Little Dollie No. 18, Little Dollie No. 19 lode mining claims. Location, Big Cottonwood mining district, Salt Lake county. Application made by The Giles Mining and Milling company. Date, April 16.

Survey No. 5,024 for the Adele No. 6, Adele No. 7 lode mining claims. Location, Big Cottonwood Mining district, Salt Lake county. Application made by the Giles Mining and Milling company. Date, April 16.

Lot No. 52 for the Grizzly amended lodge mining claim. Location, West Mountain mining district, Salt Lake county. By the United States Mining company, by Wm. M. Bradley, agent.

Survey No. 5,025 for the Adele No. 3, Adele No. 4, Adele No. 5, Little Dollie No. 9, Little Dollie No. 10, Little Dollie No. 11, Little Dollie No. 12, Little Dollie No. 13, Little Dollie No. 17 lode mining claims. Location, Big Cottonwood mining district, Salt Lake county. Application made by the Giles Mining and Milling company. Date, April 16.

To-day's Metals:
SILVER, Bar, 50 cents
LEAD, $3.90
CASTING COPPER, 13 7-8 cents a lb.

NEW YORK METAL PRICES

Copper 14.50@14.75.
Lead quiet, 4.67½.

STATELINE AND NEVADA CAMPS

Grant H. Smith Returned From a Pilgrimage Today.

HOMESTAKE MINE BONDED.

It is Said That Providence, Rhode Island, Parties Have Secured It —Showing at the Irus.

With his complexion materially changed from the effects of being out of doors, Grant H. Smith returned this morning from a pilgrimage to Stateline and Lincoln county, Nev., where he went to give attention to his mining interests and to cast his line for new bonanzas.

He came back thoroughly pleased witk the manner in which development is progressing at the Irus mine, situated in Eagle valley, just over the Nevada state line, and says that the Irus is one of the best little gold propositions that he has ever had anything to do with. The workings have disclosed a 4 foot vein of ore which carries values ranging from $12 to $15 per ton.

The mine is situated near to the Horseshoe and Homestake, which will be the scene of extensive operations. The Horseshoe property has been taken over by a crowd of Boston capitalists and Mr. Smith says that it is quite generally understood in camp that a deal has been consummated for the Homestake and that Providence, R. I., people are among the purchasing crowd.

The Margaret mine at Stateline, of which Mr. Smith is manager, is reported as being in a promising condition.

The drift being run on the 150 level is in ore.

STRUCK GOOD ORE.

Developments Made in McKinnon Mine at Silver City, Ida.

A private letter received in this city last evening from Supt. C. B. McKinnon of the McKinnon Gold Mines company, operating at Silver City, Ida., bore the information that he had disclosed a vein of ore on the Pride of the West claim, 2½ feet of which gave average assay returns of about $35 to the ton.

The property is located on the famous War Eagle mountain and in the center of the mineral zone which has a producing record of about $36,000,000.

In his letter Mr. McKinnon spoke of the recent sensational strike made near Sugar Loaf mountain, about 3 miles from Silver City and said that the camp was in a fever of excitement about it. After sundown, the previous evening, 50 men left the town to stake off claims in the vicinity of the new find.

War Eagle mountain is going to receive considerable attention this year. The Poorman Gold Mines company, it is said, has plans mapped out for a very vigorous campaign. Other notable properties which will be active are the Addie Consolidated and the Whiskey mine, the latter owned by the Owyhee Gold Mining company.

On Florida mountain the Trade Dollar Extension mine, operated by a Salt Lake company, will do some extensive development work. Manager W. C. Orem and Foreman F. H. Clark left for camp last night for the purpose of starting operations.

SILVER AT FIFTY CENTS.

Producers Sold Their Product at That Price This Week.

Silver was quoted at 50 cents per ounce two days this week, on Wednesday and again today. On Monday it was registered at 49⅝; Tuesday, at 49¾ and yesterday at 49¾ cents. Copper was a half cent lower this week being quoted at 13⅞ cents per pound, while lead is at the stationary price of $3.90 per 100 pounds.

THIS WEEK IN TINTIC.

Bullion - Beck Leasers Preparing Shipments — Other News.

Special Correspondence.

Eureka, April 17.—Councilman E. H. Frisbee and son have taken a lease on the Bullion-Beck dump and are gathering together some good looking ore preparatory to shipment. Where the portion of the dump on which they are operating was taken from the mine, copper was of little value, and that class of ore was, therefore, consigned to the waste pile. Now that that metal has increased in price, Mr. Frisbee expects to make money. He has also discovered considerable good silver ore in the dump.

George Paxman, of Silver City, who is leasing on the Joe Bowers ground, has 20 tons of good silver-lead ore broken up.

Mr. J. A. Beaman, of Solver City, who has a lease on the Primrose mine, is taking out some fine looking rock running high in silver.

At the stope in the Star Con., fine gold ore is being taken out and shipped. The stope, which is in a solid body of quartz, is growing better every day.

A thorough examination of the Old Colony mine was made this week by Supt. Charles Brown and the board of directors. Surveyor Charles Burton is making an underground survey of the property.

Development work is being carried on at the Dagmar-Northwest Mining company's property through the old Dagmar shaft. This shaft has a depth of 230 feet. The following gentlemen compose the official board of the new company: President, James T. Hammond; vice president and manager, George Adams; secretary, George Blair; treasurer, William J. Adams, who, with Thomas J. Steed and George Curley, compose the directorate.

A force of men is busily at work on the K. K. group of claims in North Tintic under the management of Capt. Hugo Deprezin. The claims are owned by Mr. Deprezin, C. H. Blanchard and P. J. Donnelly, all well-known and practical mining men, who are more than pleased with the present outlook of the property.

John Hurd and Joseph Noack are running a tunnel on their property.

Dennis Harrington has been busy the past winter developing the General Fargut claims in North Tintic, of which he is the owner, and is now engaged in sinking a shaft on one of his claims.

The lease which J. R. Patience had on the Ajax property at Mammoth expired on Wednesday last.

The stockholders of the Manhattan have levied an assessment of ¼ cent a share, payable on May 11, and will be sold at delinquent sale on the first day of June.

The Grand Central takes the lead this week of the Tintic shippers; with the Centennial-Eureka and Mammoth in close touch. The shipments amount to 113 cars, distributed among the mines as follows: Centennial-Eureka, 17; Carisa, 4; Dragon Iron mine, 14; Eagle & Blue Bell, 3; Grand Central, 24; Gemini, 12; Mammoth, 16; Star Con., 2; Uncle Sam, 2; Victor, 6; Yankee Con., 12.

Copper Shipments.

During the week the Highland Boy smelter forwarded to the refineries 245,000 pounds of copper, four car loads. The United States sent out three cars, or 184,055 pounds.

Preparing to Erect Buildings.

Richard S. McCaffery, E. M., of New York city, the new superintendent of the recently purchased group of mines at Munsey Creek, passed through Cherry Creek last week, says the Miner, en route east. Mr. McCaffery reports great satisfaction resultant from his examination of the properties and work will be commenced at once on the erection of buildings and mills for opening up the valuable mines of which he is in charge.

MINING CONCENTRATES.

The directors of the Con. Mercur will post the usual monthly dividend of $30,000 on next Monday.

The Conklin sampling works reported the receipt of 19 cars of Tintic ores today.

Silver is up to 50 cents per ounce today.

The Pacific Express company has settled with the Con. Mercur for the bar of gold bullion which was lost in transit between this city and New York some time ago. The value of the bar was over $23,000.

The management of the Ella Hill Mining and Development company, Neal district, Ida., has appointed Steve Baldwin, superintendent, and he will leave for camp within the next day or two.

The directors of the Martha Washington Mining company met yesterday afternoon and levied a 1 cent assessment.

Manager Hunt of the Deer Trail mine, Park Valley, will leave for camp again tonight, accompanied by a force of men. A tunnel has been surveyed. Energies are to be directed towards the driving of the proposed underground roadway.

It is reported that the Great Divide property in Pine Canyon, Bingham, will change hands on May 1.

W. C. Rose has about closed a deal with eastern capitalists for the Pine Nut claim, which he and his asociates are developing under bond and least.—Cherry Creek Miner.

The contract for drifting on the seventh level of the great Star mine has been completed, and a new contract awarded to Joe Moon for continuing the work on an immense ledge of high grade silver. The drift is within about 30 feet of the richest ore chute ever struck in the mine, and it is expected the company will tap this body of ore during the coming month.—Cherry Creek Miner.

Salt Lake Bank Clearings

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:

	1903.	1902.
April 13	$ 694,374.51	$ 601,042.61
April 14	554,675.99	Holiday
April 16	670,029.33	782,315.08
April 17	604,823.57	560,397.30
April 18	395,506.20	386,680.52
Total	$2,819,410.51	$2,161,962.16
Decrease	$ 342,551.65	

STOCKS SCORED SMALL GAINS

They Were General Throughout Entire List.

LARGE SELLING ORDERS.

Caused Prices to Turn Abruptly Downwards—Trading Quieted Down —Closing Was Dull.

New York, April 18.—The feature of the opening stock market was a violent rebound in Metropolitan Street railway on running sales of 4,500 shares at 131 and 132½, compared with 129⅛ last night. Gains were general throughout the list, but did not exceed fractions. Further advances were made before the temper of speculation underwent a change. Gains reached 3¾ in Third avenue, 2⅛ in General Electric, 1¾ in Metropolitan Securities and New Haven, and a point in Brooklyn Transit, Northwestern, Wabash preferred and Amalgamated. The appearance of large selling orders coincident with another drive against Metropolitan Street railway turned the course of prices abruptly downwards. Opening advances in the railroad list were cancelled and some of the leaders sold a substantial fraction below yesterday's close. Metropolitan Street railway and Third avenue reacted about 2, and Reading fell as much below last night. Trading quieted down toward 11 o'clock and the market became steadier. The market became extremely dull before the appearance of the bank statement and sold off afterwards to a lower level than before. Metropolitan Street railway rallied 1¼. Amalgamated rose 1⅝ and the whole market hardened a fraction. The closing was dull and steady and generally at small net changes.

MONEY.

Close.—Time money easier. Sixty days 5 per cent; 90 days, 5 per cent; six months, 4¾@5 per cent.

Call money, nominal; no loans.

Prime mercantile paper, 5@5½ per cent.

Sterling exchange, firm, at 4.87 for demand, and at 4.83.75 for 60 days.

Posted rates, 4.84½ and 4.87½.

Commercial bills, 4.83¾@4.84.

Bar silver, 50c.

Mexican dollars, 39c.

Bonds.—Government's, steady; railroads', steady.

BONDS.

Government bonds closed as follows: Refunding 2s, registered and coupon, 106⅛; 3s, reg., 107¾; do., coupon, 108¾; new 4s, reg., 134¾; do., coupon, 135¾; old 4s, reg., 111¼; do., coupon, 111; 5s, reg., 102½; do., coupon 103¾.

SUGAR.

Sugar—Raw, firm. Fair refining, 3 3-16; centrifugal, 96 test, 3⅝; molasses sugar, 2 15-16; refined, firm; crushed, 5.40; powdered, 4.90; granulated, 4.80.

Coffee—Quiet; No. 7 Rio, 5½.

BANK STATEMENT.

New York, April 18.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	$905,267,300
Increase	2,427,800
Deposits	887,290,200
Increase	2,459,400
Circulation	43,495,000
Increase	368,600
Legal tenders	66,857,700
Increase	863,408
Specie	160,902,500
Increase	2,017,800
Reserve	227,830,200
Increase	2,881,200
Reserve required	221,822,550
Increase	614,850
Surplus	6,007,650
Increase	2,666,350
Ex. U. S. Deposits	15,321,250
Increase	2,260,475

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, April 17, 1903, were:

		Dec.
Salt Lake City	$ 2,564,769	17.8
Totals, U. S.	2,113,725,007	18.4
Outside N. Y.	824,759,198	1.6
Totals, Canad	35,952,512	36.9

NEW YORK CLOSING STOCKS

Atchison	81½
Atchison pfd.	97½
Baltimore & Ohio	92⅝
Canadian Pacific	130¾
Chicago & Alton	30
Chicago & Alton pfd.	69½
Chicago & Northwestern	182⅝
Colorado Southern	24⅝
Denver & Rio Grande	35¼
Denver & Rio Grande pfd	85¾
Erie	33¾
Illinois Central	136¼
Louisville & Nashville	117
Manhattan L	139
Metropolitan St. Ry	132
Mexican Central	26
Missouri Pacific	108½
New York Central	131½
Pennsylvania	136
Reading	53¾
Rock Island	43⅛
Rock Island pfd	75½
St. Paul	162
Southern Pacific	86¾
Southern Railway	30¾
Union Pacific	90½
Union Pacific pfd	89¼
Wabash	27⅛
Wisconsin Central	24½
Amalgamated Copper	65¾
American Car & Foundry	39⅛
American Locomotive	27⅝
American Smelting & Refining	51
Am. Smelting & Refining pfd	94⅞
Brooklyn Rapid Transit	66½
Colorado Fuel & Iron	63⅝
International Paper	16
National Biscuit	43½
National Lead	25¼
Northern Securities	97½
Pacific Mail	33
People's Gas	103½
Pressed Steel Car	41½
Pullman Palace Car	215
Standard Oil	660
Sugar	125¼
Tennessee Coal & Iron	65⅝
United States Steel	35½
United States Steel pfd	86⅝
Western Union	85

LIVE STOCK.

CHICAGO.

Chicago, April 18.—Cattle—Receipts, 400, nominal; good to prime steers, 5.10@5.60; poor to medium, 4.25@5.00; stockers and feeders, 2.00@4.35; cows, 1.60@4.75; heifers, 2.50@5.00; canners, 1.60@2.75; bulls, 2.50@4.50; calves, 2.50@5.75; Texas fed steers, 4.00@5.10.

Hogs—Receipts today, 9,000; tomorrow, 26,000; left over, 2,500, about steady; mixed and butchers, 7.30@7.52½; rough heavy, 7.10@7.35; light, 6.50@7.15; bulk of sales, 7.05@7.30.

Sheep—Receipts, 500; sheep nominal; Good to choice wethers, 4.75@5.15; fair to choice mixed, 4.00@5.75; western sheep, 4.50@4.75; native lambs, 4.50@7.00; western lambs, 4.50@7.20.

KANSAS CITY.

Kansas City, April 18.—Cattle—Receipts, 180; Texans, nominal unchanged.

Hogs—Receipts, 1,500; market steady. Bulk of sales, 7.10@7.20; heavy, 7.15@7.27½; packers, 7.05@7.17½; medium, 7.10@7.22½; light, 6.90@7.12½; yorkers, 7.05@7.12½; pigs, 5.60@6.80.

Sheep—Receipts, 800. Market weak. Muttons, 3.80@6.15; lambs, 5.50@7.50; range wethers, 4.10@6.30; ewes, 4.15@5.90.

OMAHA.

South Omaha, April 18.—Cattle — Receipts, 100; market steady. Native steers, 4.25@5.25; stockers and feeders, 3.00@4.85; calves, 3.50@6.75.

Hogs—Receipts, 6,000; market steady. Heavy, 7.15@7.25; mixed, 7.10@7.15; light, 7.10@7.17½; pigs, 6.00@7.00; bulk of sales, 7.10@7.17½.

Sheep—Receipts, 100; market steady. Fed muttons, 5.50@6.35; westerns, 4.50@5.25; wethers, 5.00@5.50; commons and stockers, 2.50@4.25; lambs, 4.50@7.50.

PRODUCE.

CHICAGO.

Chicago, April 18.—Close: Wheat—May, 77¾@⅞; July, 72⅝; Sept., 68⅞.

Corn—May, 44⅝; July, 44⅝@¾; Sept., 45¾@44.

Oats—May, 35¼; July, 31⅛; Sept., 28¾.

Pork—May, 18.10; July, 17.62½; Sept., 17.20.

Lard—May, 9.90; July, 9.32½; Sept., 9.80.

Ribs—May 9.87½; July, 9.75@9.97½; Sept., 9.70.

Flax—Cash, N. W., 1.11.

Barley—Cash, 42@54.

Timothy—April, 3.70.

Cash: Wheat—No. 2 red, 77¾; No. 3 red, 68@75; No. 2 hard winter, 74; No. 3 hard Winter, 69@73; No. 1 northern Spring, 80@81; No. 2 pring, 79@81; No. 3 spring, 72@80.

Corn—No. 2, 44¼; No. 3, 41@42.

Oats—No. 2, 32; No. 3.31½.

NEW YORK.

New York, April 18.—Wheat—Receipts, 159,800 bushels. Quiet and steady on the small northwestern receipts and steady cables. May, 1¼@1 11-16; July, 76¾@77 1-16; September, 74@74¼.

CHICAGO MAY WHEAT.

Chicago, April 18.—May wheat opened ¼@¼ to ¼@⅜c lower at 77¼ to 77⅜. July was unchanged to ⅛ to ¼c higher at 71⅞@72 to 72¼. After selling up to 78 May closed ¼c higher at 77¾ at 77⅞, while July was up ⅜@½c at 72⅜, after touching 72½.

HOPS.

Liverpool, April 18.—Hops at London (Pacific coast), firm; £6, 10s@£7.

WOOL

ST. LOUIS.

St. Louis, April 18.—Wool—Unchanged. Territory and western medium, 5@17; fine, 11@15; coarse, 12@15.

BUTTER AND EGGS.

New York, April 18.—Butter — Receipts, 2,900 packages; unsettled. State dairy, 17@24; creamery, 25; June Creamery, 18@24½.

Eggs—Receipts, 13,600 packages; firm. State and Penna., 15½; western candled, 15.

Grip Remedies in Great Demand.

When colds and grip are prevalent the quickest and surest remedies are in great demand. Mr. Joseph D. Williams, of McDuff, Va., says that he was cured of a very deep and lasting attack of la grippe by using Chamberlain's Cough Remedy after trying sereal other preparations with no effect. For sale by all druggists.

BUSINESS PULSE FROM SALT LAKE

Local Banker Writes to Brother Bankers From Coast to Coast.

THEIR VIEWS OF THE FUTURE

Conditions in Utah, Wyoming, Idaho And Nevada in Particularly Good Shape.

A prominent local bank official became somewhat apprehensive recently as to the commercial outlook in the country, and sent the following letter to banking men in San Francisco, Chicago and New York for comments on the same from them:

Dear Sir—The shrinkage in values of stocks and bonds for the past six months seems to have caused a general uneasiness throughout the country, and we would be very glad to have your personal opinion for our use and guidance upon the prospective condition. With mills and manufacturing plants everywhere apparently running at full capacity, with last year's crops throughout the agricultural regions heavy, much of it yet unmarketed and prices good; can it be possible for us to have a money stringency during this summer or coming fall which will approach a panic in severity?

You may be interested in knowing that local conditions in Utah, western Wyoming, southern Idaho and western Nevada seem excellent. During the past winter we have had very heavy snows, insuring water for irrigation and good range for the stock. The price of wool is 20 per cent higher than last year, with an equal advance in the settling prices of practically all metals, insuring an increased output of our mines. So all in all, the intermountain country is certainly in such financial condition that it can only be disturbed by sympthy with less favorable conditionse elsewhere."

NO UNEASINESS THERE.

The following reply came from San Francisco: Dear Sir—We are not aware of any uneasiness of which you speak. This coast is enjoying an era of extreme prosperity. Money is abundant, and the volume of business is large. As to the antics of the stocks on Wall street, we do not seem to be affected by them here. Our outlook is very good. Prices of lumber, and prices of products are very good, and in California especially abundant rains will ensure an abundant harvest. Of course, money stringencies are always possible, and we are firm believers in getting frightened in advance of a panic, having our cash reserves in such shape that our heads may be cool when the panic does come.

CHICAGO BANKER'S VIEW.

The Chicago reply came from one of the heaviest banking institutions in the city, and said: Dear Sir—Your opinion is so absolutely in accord with mine that I hardly need say that I concur in your views. I think a money stringency approaching a panic can be avoided if the banks would only concert their action in a conservative way from now until fall. I think the pessimistic feeling pervading Wall street is entirely due to conditions existing there, and is based on the stagnant condition of the market for securities of which too many have been floated. So far as I can learn, the commercial business of the country is in a healthy condition. Our western banks are in a reasonably good condition for this season of the year. Many of them are still buying commercial paper in this market, and even new issues of securities that are unknown to western investors have found a ready market here. We have ourselves, within the past month, successfully handled two new issues of bonds of one million each. In commercial lines, demands for money are moderate. There is no doubt that the business of the country has been expanded to such an extent as to absorb our financial resources, and the banks in the financial centers are feeling the strain. We must all go along on a conservative basis this year, discouraging large borrowing and maintaining high rates for our money during the summer, even at the sacrifice of profit, and prepare ourselves for the regular fall demands for currency. This we will have an opportunity to do, as in the ordinary course of business money will return to us during the next two or three months.

If, however, as soon as the banks get a little surplus reserve, they lower the rates and push their money out, they will go into the fall business in bad shape. The New York bank deposits from the west will naturally increase during the summer, commencing to do so shortly after lake navigation opens, but they will be withdrawn again in the fall, especially if we get a big crop for which the conditions are encouraging. New York banks should be careful how they use their temporary money under present expanded conditions. This applies equally to Chicago banks, only they are likely to turn over their surplus to the New York banks in order to get 2 per cent on their balances, and they will be a drain on New York along with the other western banks whenever the fall demand begins. Just at present our Chicago banks are not strong in reserves, but there are none of them, at least none of the national banks, that are very much interested in carrying what Mr. Morgan calls undigested securities. Our banks here, with the exception of one or two trust companies, confine themselves to commercial business, and we are not feeling at all nervous. We are all sanguine that money must soon commence to return to us, and that we will have some accumulation of it during the summer. If we can handle it judiciously and conservatively we can prepare ourselves for the fall campaign, and work through the year with satisfactory results.

SEES NO PANIC.

The president of one of the oldest national banks in New York city thus wrote: Dear Sir—I do not know whether I can state my opinion in regard to the future much better than you have. The country is on a good, sound substantial money basis, with prosperous business, and more than fairly good outlook for abundant crops. Our balance of trade is growing largely in our favor, and I am sufficiently optimistic not to look for any panic the coming fall.

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McConahay Sharp Jewelry Co.'s auction sale of their entire stock has already demonstrated the fact that it is precisely what has been represented. You can select any article from the stock and have it auctioned off at once. Ladies are attending the afternoon sales in considerable number and great bargains have been secured by them. Col. Turner is a connisseur in fine jewelry and conducts the sale with admirable candor and fairness. Sales daily 2:30 and 7:30 p. m.

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OREGON SHORT LINE RAILROAD

Time Table

In Effect Feb. 1, 1903.

ARRIVE.

From Ogden, Portland, Butte, San Francisco and Omaha ..... 8:30 a.m.
From Ogden and intermediate points ..... 9:10 a.m.
From Calientes, Milford, Nephi, Provo, and intermediate points. 9:35 a.m.
From Ogden, Cache Valley, Chicago, St. Louis, Omaha, Denver and intermediate points....12:01 p.m.
From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco ..... 4:05 p.m.
*From Garfield Beach, Tooele and Terminus ..... 5:00 p.m.
From Tintic, Mercur, Nephi, Provo, and Manti ..... 5:35 p.m.
From Ogden, Cache Valley, Butte, Portland, San Francisco ..... 8:10 p.m.

DEPART.

For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis ..... 7:00 a.m.
For Tintic, Mercur, Provo, Nephi and Manti ..... 7:30 a.m.
*For Garfield Beach, Tooele and Terminus ..... 7:45 a.m.
For Ogden, Butte, Helena, Portland, San Francisco and intermediate points ..... 9:45 a.m.
For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco .....12:50 p.m.
For Ogden, Cache Valley, Denver, Kansas City, Omaha, St. Louis and Chicago..... 5:45 p.m.
For Provo, Nephi, Milford, Calientes and intermediate points 6:05 p.m.
For Ogden, Cache Valley, Butte, Helena, Portland, San Francisco and intermediate points.....12:30 a.m.

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Current Time Table.

LEAVE SALT LAKE CITY.

No. 6—For Grand Junction, Denver and points east ..... 8:30 a.m.
No. 2—For Provo, Grand Junction and all points east ..... 3:15 p.m.
No. 4—For Provo, Grand Junction and all points east ..... 8:20 p.m.
No. 10—For Bingham, Lehi, Provo, Manti, Marysvale, Heber and intermediate points ..... 8:00 a.m.
No. 8—For Eureka, Payson, Provo and all intermediate points..... 5:00 p.m.
No. 11—For Ogden and all intermediate points ..... 6:10 p.m.
No. 3—For Ogden and the west..11:00 p.m.
No. 1—For Ogden and the west..12:50 p.m.
No. 5—For Ogden and the west.. 9:50 a.m.
No. 102—For Park City ..... 8:15 a.m.

ARRIVE SALT LAKE CITY:

No. 12—From Ogden and all intermediate points ..... 9:05 a.m.
No. 5—From Provo, Grand Junction and the east ..... 9:35 a.m.
No. 1—From Provo, Grand Junction and the east .....12:35 p.m.
No. 3—From Provo, Grand Junction and the east .....10:50 p.m.
No. 9—From Provo, Bingham, Eureka, Marysvale, Manti, Heber and intermediate points... 6:00 p.m.
No. 6—From Ogden and the west 8:20 a.m.
No. 2—From Ogden and the west 3:05 p.m.
No. 4—From Ogden and the west 8:10 p.m.
No. 7—From Eureka, Payson, Provo and intermediate points 10:00 a.m.
No. 101—From Park City ..... 5:15 p.m.

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