

# MINING, BUSINESS AND STOCKS

## BRISTOL CON. IS DOING BIG WORK

Several Million Dollars Worth of Copper Ore Already Blocked Out.

WAITING FOR RAILROAD.

This and Proposed Bullionville Smelter Promises to Make Pioche and Sister District Hum.

Each day sees the beginning of new big changes shaping up for the Pioche and Bristol districts. About 10 months ago a strong crowd of New York capitalists took over the Hillside Mining company's and Bristol Copper company's properties, formerly controlled by William Gelder and consolidated them under the name of the Bristol Consolidated Copper company. Since that time development has been carried on in the manner which a moneyed crowd alone can employ. A large force of men has been employed steadily sinking shafts and driving tunnels to open the immense copper ore deposits in the 23 claims owned by the Consolidated. Work has not been pushed with the idea of bringing out shipments but more with the idea of blocking out ore to be shipped later to the smelter contemplated for Bullionville. Development has been carried on under the direction of W. R. Brace, one of Denver's leading mining engineers.

### EXTENSION PLANNED.

From an authoritative source it is learned the company has several million dollars' worth of excellent mineral blocked out already. This in a copper rock with iron, considered excellent smelting stuff. The Salt Lake route is considering extending its Pioche-Calleste branch from the former camp west into the heart of the Bullionville district. There is little doubt that this extension will be built as contemplated. It will necessitate but eight miles of track and a straight line with hardly any grade at all is offered. W. A. Clark, Jr., purchased the Ida May property in the Bristol district recently, investing heavily in the branch road under construction between Calleste and Pioche is covering ground in good shape and will be in Pioche during the summer. The light cuts in a copper vein can be completed within a short time. With this road built and the Bullionville smelters in commission, the Pioche and Bristol districts will fairly hum with activity and prosperity. There is nothing uncertain or "probable" about their future. It is a known fact that while there are dozens of big properties while others have been "killed" merely.

The Bristol Consolidated has not been doing much talking since its inception, but it has been saving a whole lot of wood and when the proper time comes will step to the front with the rest of the good ones.

The mines are well equipped with hoisting plants, air compressors and power drills. While little is heard outside of camp about the Bristol Consolidated's activities, the district itself is watching closely.

### STOCKS ARE STRONG.

Offerings in Demand in Local Mining Stock Exchange This Morning.

As a rule stocks were strong on the local mining stock exchange this morning.

May Day and the other favorite features were lively and brought good figures. All in all the forenoon was highly satisfactory. The forenoon totals, sales and closing quotations follow:

Stocks.	Bid.	Asked.
Alcoa	1.50	1.50
Albion	1.50	1.50
Alex	1.50	1.50
Bullion Beck	2.50	3.50
Carlin	1.50	1.50
Con Mercur	1.50	1.50
Daily	1.50	1.50
Daily Judge	1.50	1.50
Elgin & Blue	1.50	1.50
Grand Central	1.50	1.50
Little Bell	1.50	1.50
Lower Mammoth	1.50	1.50
Manhattan	1.50	1.50
May Day	1.50	1.50
Nevada Hills	1.50	1.50
Nevada Hills Fairview	1.50	1.50
Star Consolidated	1.50	1.50
Swansea	1.50	1.50
South Swansea	1.50	1.50
Utah Mine	1.50	1.50
Utah Sam Con.	1.50	1.50
Victoria	1.50	1.50
Butler Liberal	1.50	1.50
Beck Tunnel	1.50	1.50
Black Jack	1.50	1.50
Bullock	1.50	1.50
Century	1.50	1.50
Colorado Mining	1.50	1.50
Ida May	1.50	1.50
Iron Blossom	1.50	1.50
Joe Bowers	1.50	1.50
Lead King	1.50	1.50
Little Chief	1.50	1.50
Mountain Lake	1.50	1.50
New York	1.50	1.50
Richmond	1.50	1.50
Scottish Chief	1.50	1.50
Seven Troughs	1.50	1.50
Tetco	1.50	1.50
Victor Con.	1.50	1.50
Wabash	1.50	1.50
Yellow Rose	1.50	1.50
Yankee Con.	1.50	1.50

### REGULAR CALL.

Little Bell, 900 at 4.00; 100 at 4.65.  
May Day, 1,000 at 51; 1,000 at 52.5; 9 at 52.  
Black Tunnel, 100 at 1.50; 900 at 1.425; 2,000 at 1.65.  
Black Jack, 100 at 4.  
Century, 100 at 3.50.  
Colorado, 150 at 3.50.  
Iron Blossom, 500 at 55.  
Little Chief, 200 at 15.  
New York, 100 at 18.  
Seven Troughs, 1,000 at 45; 400 at 48.

### OPEN BOARD.

Beck Tunnel, 1,000 at 1.55.  
Columbia, 200 at 1.90.  
Mountain Lake, 300 at 67.  
May Day, 1,000 at 51.5.  
New York, 300 at 18.  
Seven Troughs, 1,000 at 45.  
Utah Sam Con., 200 at 69; 200 at 65, buyer 30.

### RECAPITULATION.

Shares.	Value.
Regular call	12,000 \$10,500.00
Open board	31,000 11,165.00
Forenoon totals	43,000 \$21,665.00

### A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Block.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 67 1/2  
COPPER, Casting, 23 1/2  
COPPER, Cathodes, 23 1/2  
LEAD, 6.00

## NEW YORK QUOTATIONS.

LEAD, Steady, 6.00  
COPPER, Bull, 24.00@25.00

## AFTERNOON QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	1.50	1.50
Albion	1.50	1.50
Alex	1.50	1.50
Bullion Beck	2.50	3.50
Carlin	1.50	1.50
Con Mercur	1.50	1.50
Daily	1.50	1.50
Daily Judge	1.50	1.50
Elgin & Blue	1.50	1.50
Grand Central	1.50	1.50
Little Bell	1.50	1.50
Lower Mammoth	1.50	1.50
Manhattan	1.50	1.50
May Day	1.50	1.50
Nevada Hills	1.50	1.50
Nevada Hills Fairview	1.50	1.50
Star Consolidated	1.50	1.50
Swansea	1.50	1.50
South Swansea	1.50	1.50
Utah Mine	1.50	1.50
Utah Sam Con.	1.50	1.50
Victoria	1.50	1.50
Butler Liberal	1.50	1.50
Beck Tunnel	1.50	1.50
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Joe Bowers	1.50	1.50
Lead King	1.50	1.50
Little Chief	1.50	1.50
Mountain Lake	1.50	1.50
New York	1.50	1.50
Richmond	1.50	1.50
Scottish Chief	1.50	1.50
Seven Troughs	1.50	1.50
Tetco	1.50	1.50
Victor Con.	1.50	1.50
Wabash	1.50	1.50
Yellow Rose	1.50	1.50
Yankee Con.	1.50	1.50

### AFTERNOON SALES.

(Regular Call Only.)  
Lower Mammoth, 500 at 2.25.  
May Day, 300 at 51; 500 at 51.5; seller 50.  
Nevada Hills, 100 at 4.75.  
Utah Sam Con., 100 at 67; seller 30; 100 at 68, seller 30.  
Beck Tunnel, 100 at 1.65.  
Black Jack, 100 at 1.50; 100 at 1.75; 400 at 1.825.  
Tetco, 1,000 at 10.

### BAD NEWS FROM BUTTE.

Exploration Suspends Work After Spending Funds Without Results.  
James A. Pollock & Co., bankers and stock brokers, furnish the following: Butte, May 31.—The Butte News Bureau says—Butte: The Butte exploration has suspended all work on the Six O'clock claim. The vein was thoroughly explored in the 1,000 foot cross-cut, but no commercial was found. The company's funds are exhausted. The company does not intend to continue the options expire in August.

### BUYS STEPTOE GROUP.

C. S. Martin Takes up Western Slope Group of Six Claims.

Special Correspondence.

Ely, May 28.—H. Hermanns has returned from Coburn and Salt Lake, where he went a week or more ago, to take up the Coburn and Salt Lake group of six lead mining claims in Steptoe valley.

The claims were bought by C. S. Martin, owner of S. Martin Con. company, Salt Lake, and the sellers were R. A. Hutton, H. F. Hutton and John Kelly.

The purchase price of the property was not given, but it was announced that in addition to a large cash payment, the original owners will receive a large block of the stock of the company, which will be organized for the development of the properties.

The claims are west of Coburn and six miles from the line of the Nevada Northern Railway. The ore is high grade of lead with rich values in silver. The company which will be organized will be called the Western Slope Mines company. The details of the organization have not been perfected.

### WITH THE UNLISTEDS.

The unlisted stocks were fairly active this morning. Copper claims sold at 15¢, ranging from 15¢ and 16¢. A dollar was bid for Ely-Whitely; 47¢ for Keith-Kearns and 49¢ for Standard Copper. Columbus Con. was at 35¢. Seven Troughs was bid in at 45¢. Emma was wanted at 25¢ with 25¢ asked and Newhouse was wanted at 15¢ with 12¢ cents more asked.

### MAILS FIRST DIVIDEND.

The Lower Mammoth is mailing dividend checks this morning. This, the initial distribution, was declared some weeks ago and means a return of cents per share of a total of \$9.00. The distribution will be repeated every month according to present plans, with an increase later, possibly.

### UNION ASSAY OFFICE.

M. S. Hannan, J. V. Sadler, 122 So. West Temple. P. O. box 1445.

### Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both 'phones 910.

### E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Both 'phones office and residence.

### Cannon & Cannon, Mining Stock Brokers.

15 E. So. Temple. Tel. 231; Bell 231.

### P. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both 'phones 173.

### A MODERN SAFETY VAULT.

Tomorrow occurs the opening of the Safety Deposit Department of the Salt Lake Security & Trust Company at 224 Main St. The vault is constructed of concrete, brick, chrome & stainless steel, reinforced with 10" steel rails and is absolutely burglar-proof. Invitations to the opening have been mailed broadcast. Every one is invited to visit and inspect the vault tomorrow.

### LAGOON TRAIN TIME TABLE.

1:30, 8:45, 11:00, a. m.; 2:00, 4:00, 6:00, 7:00, 8:00, p. m.

## STRIKES DUE IN LUCKY DUTCHMAN

Drifts Run From Shaft Nearing "Sellers" and Big Main Vein.

SALT LAKERS INTERESTED.

Supt. Roger's Letter to Company Directors Contains Good News and Promises More Soon.

The Lucky Salt Lakers interested in the Lucky Dutchman of Crescent, Nevada, are greatly pleased with the condition of this property. Supt. J. W. Roger has sent a letter to the directors of the company, explaining what work has been done since his last report and the results which have followed. The company sank a shaft to a depth of 225 feet. Two drifts were then started at this depth, one to the north and one to the south. Development in the north drift has carried it in a total distance of 250 feet from the shaft. According to the dip of the ledge at the surface we should have cut the "Sellers" vein at about 240 feet, writes Supt. Roger, all the straggles and drifts which have been cut so far have been standing perpendicular, it is almost certain we will find the "Sellers" vein in the same shape. As we have reached the point where we should have cut the vein we will reach it most any minute. From the formation and all indications there is no doubt good ore will be encountered. The drifts which have been pushed ahead rapidly in this drift as he is confident the ore is just beyond. "The south drift toward the Dutchman," Supt. Roger writes, "continues the letter. At 200 feet we had passed through the extremely hard rock and the last five feet, to all appearances, just reaching into the main Dutchman vein. We will get good values within the next 50 feet." The first Lucky Dutchman discoveries are what created the rush into the Crescent district, which resulted in the town of that name being started. The property lies about four and a half miles from Nipton.

### NEWS FROM EUREKA.

May Day Dry Concentrating Mill in Operation After Long Shut-Down.

(Special to the "News.")

Eureka, May 31.—The May Day dry concentration plant is again in operation. The managers, D. V. Keedy and Carl E. Jones, have returned from their eastern trip which covered a period of nearly two months. Owing to the unsettled conditions at the plant, the men have not yet secured a lease upon the May Day ores, but they intend to continue work at the concentrating plant and will have the plant arranged to put ore from New Mexico and Joplin, Mo., through this plant in order that it may be demonstrated that the process can be adapted to suit the ores from these places. The carload of concentrates sent out from the May Day shortly before the plant closed down in April carried \$12.00 and \$12.50 per ton, doubt the finest lot of concentrates that had ever been received at the smelter.

Timothy Manion left Sunday for Rhyolite, Nevada, where he is to superintend one of the big properties of that district. Mr. Manion intends to make a trip to Eureka about once a month to watch the development of the New Utah mine in the Erickson district, and during his absence work at the New Utah will go on as usual.

The sinking of a new shaft from the property is going rapidly down on an incline, and recently a strike of ore made its appearance on the foot wall. The water on the incline was recently taken care of by the pumps that have recently been installed.

### BOSTON MARKET.

James A. Pollock & Co., bankers and stock brokers, furnish the following, received over their private wire, this afternoon:

Bing, 17; 17; 17; 17; sales, 100.  
R. C., 25; 25; 25; 25; sales, 250.  
B. & L., closed 42; 42; sales, 250.  
C. M., 42; 42; 42; sales, 100.  
Cum. Ely, closed 88 1/2.  
C. Range, 79; 80; 79; 79; sales, 215.

D. W., closed 124 1/2.  
E. B., closed 102 1/2.  
Gibson, 1.30; 1.30; 1.30; sales, 50.

Nov. Con., 12 1/2; 12 1/2; 12 1/2; sales, 150.

Nov. Utah, closed 4 1/2 1/2.

N. B. 52 1/2; 53 1/2; 52 1/2; sales, 5.

U. S. Con., closed 57 1/2.

U. S. S., comm. closed 50 1/2.

Do. pfd., closed 45 1/2.

Utah Con., 59 1/2; 59 1/2; 59 1/2; sales, 575.

C. & A., 160; 151; 160; sales, 198.

Trinity, 20 1/2; 20 1/2; 20 1/2; sales, 53.

Balch, 100; 100; 100; sales, 100.

David Daily, closed 123 1/2.

### BOSTON CLOSE.

James A. Pollock & Co., bankers and stock brokers, furnish the following, received over their private wire, this afternoon:

Bing, Cent., 15 1/2; 15 1/2; 15 1/2; sales, 100.

David Daily, 124; East Butte, 102 1/2.

Gibson, 1.30; 1.30; 1.30; sales, 50.

Manhattan, 12 1/2; 12 1/2; 12 1/2; sales, 150.

P. 15 1/2; 15 1/2; 15 1/2; sales, 150.

Cum. Ely, 88 1/2; Do. Con., 54 1/2.

Furn. Creek, 13 asked; Globe, 11 1/2 asked.

Kew, 29 1/2; Nevada, 10 1/2.

Nov. Con., 12 1/2; 12 1/2; 12 1/2; sales, 150.

### REGULAR CLOSE.

Boston Con., 25 1/2; 25 1/2; 25 1/2; sales, 650.

U. S. S., 160; 160; 160; sales, 100.

Atlantic, 112 1/2; 112 1/2; sales, 100.

Nov. Con., 12 1/2; 12 1/2; 12 1/2; sales, 150.

Nov. Utah, closed 4 1/2 1/2.

N. B. 52 1/2; 53 1/2; 52 1/2; sales, 5.

U. S. Con., closed 57 1/2.

U. S. S., comm. closed 50 1/2.

Do. pfd., closed 45 1/2.

Utah Con., 59 1/2; 59 1/2; 59 1/2; sales, 575.

C. & A., 160; 151; 160; sales, 198.

Trinity, 20 1/2; 20 1/2; 20 1/2; sales, 53.

Balch, 100; 100; 100; sales, 100.

David Daily, closed 123 1/2.

### DAILY COPPER LETTER.

James A. Pollock & Co., bankers and stock brokers, furnish the following, received over their private wire this afternoon: Boston. There was some improvement in the tone in the local market during the early trading but the copper sales were absolutely devoid of feature.

## Idaho and Western Idaho SUGAR STOCKS.

Did you buy any in the last six months? If so, you can sell now at an advance. We do not advise you to sell, but if you must sell, come to us and we will get you the best market price.

If you intend to buy

### NOW IS THE TIME

If the consolidation proposed is effected you cannot get anywhere near the amount of new stock for the money that you can now buy. Prices are steadily rising and those who are best posted advise present holders to not sell and any who desire stock to buy at once.

### GEO. M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line. Rooms 312-313 Templeton Bldg. Phone Bell 67.

General market closed quiet but steady. Hornblower and Weeks.

### NEW YORK STOCKS.

Newhouse, 15; 15; 15; sales 100.  
Utah Copper, 25 1/2; 25 1/2; 25 1/2.  
Tennessee Copper, 38; 38; 38; 35 1/2.

### NEW YORK CURE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon: Newhouse, 15; 15; 15; sales 100.  
Utah Copper, 25 1/2; 25 1/2; 25 1/2.  
Tennessee Copper, 38; 38; 38; 35 1/2.  
Balk, 32 1/2; 32 1/2; 32 1/2; sales 100.  
Nipissing, 13 1/2; 13 1/2; 13 1/2; sales 100.  
Gibson, 1.30; 1.30; 1.30; sales 50.  
Nov. Con., 12 1/2; 12 1/2; 12 1/2; sales 150.  
Nov. Utah, closed 4 1/2 1/2.  
N. B. 52 1/2; 53 1/2; 52 1/2; sales 5.  
U. S. Con., closed 57 1/2.  
U. S. S., comm. closed 50 1/2.  
Do. pfd., closed 45 1/2.  
Utah Con., 59 1/2; 59 1/2; 5