

## MINING, BUSINESS AND STOCKS

MONTANA RECORDS  
ITS INITIAL SALE.

Brokers Had Orders for This Tonopah Stock and Two Small Lots Brought \$1.40 Per Share.

## CON. MERCUR GOES HIGHER.

Shows a Marked Advance Since a Week Ago—Martha Washington Sinks Almost Out of Sight.

Some trading was done in Montana-Tonopah today. The initial sale of this stock since it was regularly listed on the mining exchange, was made this morning, when 100 shares were bought at \$1.40. This was during the regular call; during the open board session another 100-share lot went at the same price. Con. Mercur stiffened considerably and closed 4 or 5 cents above the prevailing price of this time last week. The confidence expressed by Manager George H. Dorn that his troubles, as far as the mill is concerned, are practically over, has had a good effect. The mechanical defects in the plant, it is assured, have been remedied so the outlook for the future of the mine are much brighter than they were a week ago. Daily-Judge was a seller at \$4.10, while Daily-West was parted with at \$34.75. Tetro began at 35 cents, but registered a drop of a cent a share at the close. Century continued weak and in slight demand. Martha Washington, which, in times past, has had much attention paid to it, sank nearly out of sight, 600 shares going at a tenth of a cent a share. Naldriver was taken at a half dollar.

The closing quotations and sales were reported as follows:

## TODAY'S QUOTATIONS.

	Bid	Asked
Alice .....	10	4
Alex .....	1	4
Bullion-Beck .....	2.00	
Carl .....	8	9 1/2
Con. Mercur .....	57 1/2	58 1/2
Creole .....	3.00	
Daily .....	2.00	2.20
Daily-Judge .....	4.00	4.50
Daily-West .....	34.45	35.00
E. & B. Bell .....	48	60
Galena .....	7	
Grand Central .....	2.75	
Horn Silver .....	1.00	
Ingot .....		
Lower Mammoth .....	39	43
May Day .....	6 1/2	6 1/2
Mammoth .....	80	1.20
Montana-Tonopah .....	1.38	1.40
Ontario .....	6.00	
Petro .....	97 1/2	21 1/2
Sacramento .....	21	21 1/2
Silver King .....	60.00	70.00
Silver Shield .....	1	1 1/2
South Swansea .....	5	5
Star Con. ....	15 1/2	16
Swansea .....	45	55
Utah .....	21	22 1/2
Uncle Sam Con. ....	20.25	21.00
Butler Liberal .....	9 1/2	10 1/2
Rocco-Homestead .....	75	77 1/2
Century .....	75	77 1/2
Joe Bowers .....	14	24
La Reine .....	24	24
Little Chief .....	11 1/2	12 1/2
New York .....	34	35
Victor .....	5	5
Wabash .....	42 1/2	43 1/2
Yankee .....		

## REGULAR CALL SALES.

Con. Mercur, 800 at \$7.20 at 57 1/2.
Daily-Judge, 100 at 4.40, 5.10.
Daily-West, 2 at 34.75.
May Day, 500 at 6 1/2; 1,000 at 6 1/2.
Montana-Tonopah, 100 at 1.40.
Century, 100 at 75 1/2.
La Reine, 500 at 24.
Tetro, 400 at 35; 100 at 24 1/2.

## OPEN BOARD SALES.

Alex, 1,000 at 3.
Daily-West, 50 at 34.55.
Martha Washington, 5,000 at 1-10.
Montana-Tonopah, 100 at 1.40.
New York Bonanza, 500 at 12, 5.60.
Nail Driver, 200 at 50.
Nail Driver, 200 at 50.
Tetro, 100 at 24 1/2.

## RECAPITULATION.

	Shares	Value
Regular call .....	3,903	\$1,533.00
Open board .....	7,950	\$2,103.50
Forenoon totals .....	11,853	\$3,736.50

## FROM THE BEAVER CON.

Supt. Harvey D. Tremam Arrives from the Southern Copper Camps.

Harvey D. Tremam, superintendent of the Beaver Consolidated mine, is in the city on a brief business errand, but will return to camp again tonight. Speaking of conditions at the Beaver Con., Mr. Tremam says they are very encouraging and while the cross-cut being run to the north and southeast have not encountered the richer ore zones, they have nevertheless tapped some good low grade bodies and in a number of places some high grade ore. Enough has been done to demonstrate that the oxide zone has been passed and the sulphides made their appearance.

The pump ordered sometime ago has been installed and no further difficulty is anticipated from water. While the country around Milford has received a severe blow on account of the majestic old mine, the citizens there feel very hopeful of an early adjustment of the financial difficulties which brought about the present condition.

## GREAT IS WOOD RIVER.

Future of That Idaho Section Very Bright—Guggenheims There.

H. C. Lewis was in the city yesterday from Ketchum, says the Statesman. He has great confidence in the future of that section. In talking of developments there he said the showing made in a number of mines was such as to justify the belief that the mining industry in that region would assume very large proportions in the near future. Many operations had been started during the past few months and a number of these were of the most important character.

Mr. Lewis spoke of the Minnie Moore, saying developments disclosed the fact that the vein increased in size as greater depth was gained. Further, the values showed a material increase. The showing on the 1,100 foot level was phenomenal. He was got prepared to say that the width of the ore body was 11 feet, as had been reported, but it was very large, possibly as large as had been represented.

A very important feature of the de-

velopment in progress was the work on the Elkhorn, four miles from Ketchum, said Mr. Lewis. From the upper workings of the property \$1,300,000 was taken out in the early days, practically all from within 100 feet of the surface. Later a tunnel, known as the Key-stone, was run some 1,500 feet to open the vein, but the work was stopped before the plan had been carried out. Another, known as the Carbonate Hill, was driven some 700 feet, but was not carried as far as would have been necessary to open the vein. Some of the owners declined to go on with development. They had received large profits from the mine and desired to devote their attention to properties elsewhere.

The property had been taken hold of by Chicago people, Mr. Lewis continued, and they were driving the Carbonate Hill tunnel, having run it some 200 feet so far. They were very much encouraged and fully expected to open up some rich ground.

Another interesting operation spoken of by Mr. Lewis is one on Warm Springs creek, where the Guggenheims have taken hold of a group of zinc properties. A tunnel had been driven to the vein and drifting is in progress. Mr. Lewis had been informed the showing was very satisfactory, the outlook for the property being regarded as flattering.

## OUTLOOK FOR COPPER.

## The War in the Orient May Help the American Producer.

The producers of copper are looking hopefully, if not anxiously, for an increase in the price of the metal, but with no immediate prospect of an advance, unless the war which is now actually on in the Orient results in increasing the demand for copper and for lead also, says the Mining and Scientific Press. While the great industrial activity of America and Europe and the development of Africa is calling for constantly increasing amounts of copper, the price remains nearly stationary, the reason, principally, being the production is increased as fast as the demand is created for the metal. Not only are new copper mining enterprises frequently entering the competitive market with their product, but the older and long established concerns are in many instances increasing their output. Old machinery and methods are giving place to the new, with a view to increasing production at decreased cost. The result is natural—there is no immediate promise that there will be, unless it be created by an unusual demand, such as war, and there is no assurance that such a demand would not be promptly met by the forced output thus stimulated under the increased price of the metal. The newly reported combination between the Amalgamated Copper company and the Rothschilds interests, if correct, has not made its influence felt in the copper market as yet. It is not improbable, however, that when this influence is noticeable, if at all, it will be for lower rather than higher copper, for there are so many important mines now in yet within the control of the new combination.

## RETURNS FROM KIMBERLY.

## Sam Levy Declares the Annie Laurie Mine is a Great Bonanza.

Samuel Levy, who is connected with the staff of experts in the employ of the Western Exploration company, has returned from a trip to Kimberly, where it is presumed he went for the purpose of conducting an examination of the great Annie Laurie mine. The news reached Salt Lake yesterday, through Banker McCormick, that the object of the eastern trip made by Willard F. Snyder in connection with the pending deal for the sale of this Gold Mountain property, but upon the subject Mr. Levy would shed no light. However, it is quite likely that the latter's trip to the south at this time had something to do with this transaction and the fact that he was accompanied by Walter D. Filer, the right hand man in this region for the Kimberly-Bull syndicate, makes it seem still more probable. Mr. Filer's mouth was sealed concerning the matter this morning, as his actions were such as to impress one that he was fully in touch with all that is going on.

## UTAH-APEX HIGH GRADE.

Parnell Tunnel Workings Present Pleasing Appearance to Manager Orem.

Walter C. Orem, manager of the Utah-Apex properties at Bingham recently, from an inspection trip last evening, bringing with him a bag of ore from the Parnell tunnel workings, which are attracting considerable attention at the present time.

Mr. Orem states that the vein now measured all of four feet in width and is all of a good shipping grade. Extraction is now in progress and the bins at the mine are being filled with the product. In addition to copper, the ore carries gold contents ranging from \$1 to \$2 a ton.

## Deed for Oil Lands Filed.

Special Correspondence.

Provo, Feb. 18.—W. H. Hendrickson et al of Salt Lake have conveyed by mining deed, for a consideration of \$1, to the Kyne Oil company the far Spring No. 1 and 16 other hydrocarbon claims situated in Spanish Fork canyon.

## George Hatton, Stock Broker.

43 East Second South; commission charged, 1/2 of 1 per cent. Certificates sent by registered mail to out-of-town patrons. You pay no fee if you buy from or sell to me.

## SALT LAKE TURF EXCHANGE.

Kennedy Hotel, California and Eastern Races.

McCoy's livery stable for carriages and light livery. Telephone 81.

The best typewriters and supplies at The Breeden Office Supply Co., 62 West Second South.

## Record It.

When the Century Owl has laid its eggs and their young shall be fledged and he don't pay. Merchants' Protective association, scientific collectors of bad debts. Top floor Commercial block. Francis G. Luke, General Manager.

"Some people don't like us."

BUTLER-LIBERAL  
SELLS SOME ORE.

Manager A. L. Jacobs Receives a Check for \$2,000 Today for An 83-Ton Shipment.

## LOT NETTED \$24.10 A TON.

Site for the Compressor Plant Selected—Location at Upper Tunnel—Why it Was Chosen.

The management of the Butler-Liberal Consolidated Mining company made settlement today for \$3 tons of very good ore, for which a check of the value of a little over \$2,000 was made payable to the company, the lot netting \$24.10 per ton. The settlement was made on controls showing 57.4 per cent copper, 7 1/2 ounces silver and 2 per cent excess iron over silica. While the lot was not quite as rich as some others sent in previously, yet it is of a grade very satisfactory and is of a character which is desired by the smelters.

Late developments, however, have shown a marked improvement in the value of the ore; the average being much better than a few months back. During the visit to the mine Tuesday by Manager A. L. Jacobs and rector L. U. Colbath, it was decided to locate the new compressor plant at the upper tunnel. This site was picked out as against the lower tunnel for the reason that advantages were found there in the way of room for buildings which could not be had below owing to the narrowness of the canyon at that point.

## CONCENTRATES.

Several cars of Tonopah ores are in today's market.

M. J. O'Meara is scheduled to arrive from New York this afternoon.

Manager R. H. Channing of the Utah Consolidated is still in New York.

President Tony Jacobson expects to leave for the east on business some time next week.

Lorin Morrison has returned from an inspection of his interests in Beaver county.

Manager George H. Dorn of the Consolidated Mercur returned from camp last evening.

The delinquent stock sale of the Comstock Mining company is scheduled for this afternoon.

Manager N. Trewick of the Wabash mine at Park City has returned from a tour of inspection.

Frank B. Cook expects to leave for Nevada soon to make an inspection of the new camp of Goldfield.

The arrival of President Stoddard of the Utah & Eastern Copper is scheduled for next month.

The offices of the Copper Belt railway have been located on the fourth floor of the McCormick building.

Superintendent Charles S. Morris of the Utah Consolidated smelter visited the general offices of the company today.

The directors of the Columbia Copper Mining company are holding a meeting this afternoon to pass on some matters of a routine nature.

The mill at the Lincoln mine at Pearl, Idaho, managed by John T. Hodson of this city, is turning out from 20 to 25 tons of concentrates daily.

The tunnel at the Sheba mine in Humboldt county, Nev., has been completed to the length of 320 feet, and is penetrating the ledge matter.

Reports received from Goldfield, Nev., state that R. L. Colbath has sold a one-fourth interest in the Marja group of claims. The consideration is not given.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$31,200; base bullion, \$26,700; gold bullion, \$30,000. Total, \$77,900.

Says an eastern publication: "The Bingham Consolidated today is earning at the rate of \$250,000 per annum and in 1904, with a fourth furnace added to the smelter, profits of at least \$300,000, or \$2 per share, on the outstanding capital of 150,000 shares are the official expectation."

Local assayers who have been making tests report that tellurium in large quantities has been found in Goldfield ore. The first test made was on rock from the Raisy group, recently bonded by James Harvey from Diamondfield Jack, and it went more than \$200 to the ton—Tonopah Bonanza.

Mining claims near Elk City, Idaho, the Homestead group, have been bought by the Leroy Mining company for \$50,000, according to W. H. Plummer, secretary and general manager of the company, who has just returned from a trip east made to close the deal.

Eighteen oil fields are known to exist in Wyoming. Many test wells have been put down, but the first real dry hole has yet to be found. On the Popo Agie river, 19 miles south of Lander, in Fremont county, are three wells that are considered good for 200 barrels a day each. From what is known at the present time Wyoming will, when the oil fields have been developed, produce as much oil as any of the central western states. The greatest development is found in Natrona county, where a lubricating oil has been found which has been pronounced by experts to be the best in the world. Two thousand square miles have been prospected in Natrona county, and large quantities of oil have been discovered.—N. Y. Commercial.

## THE GYPSY SONG.

Who is it sings once more, once more again,  
The gypsy song?  
Song of the open road, the starry plain  
Stranded so long:  
"Come to the woods, come for the woods are green,  
The sweet air blows  
The hawthorn boughs the forest holes between  
Are white as snow."  
The wet leaves stir; the dim trees dream again  
Of vanished springs;  
Out in the night, out in the slow, soft rain  
My lost young sings:  
—Rosalind Marriott Watson.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - -	59 1/4
COPPER, casting -	11 3/4
"electro, 11 1/2-16	
LEAD, - - -	\$3.50

## New York Quotations:

LEAD, \$4.50@4.60
COPPER, 12 1/2@123.4

## LOCAL MARKETS.

With the increase of warmth, as the sun travels north, the hens are reforming and promising to do their duty to their constituents. So eggs are having tendency to drop in price, and in the course of 30 days they can be had "quite reasonable." Oranges are steadily lowering in price as the season progresses, and lemons are taking a slight fall. Sturgeon are very scarce, owing to the time of year, but there is no rise in price yet. In meats there is a slight rise in wholesale prices, but there will have to be a further rise before retail prices are affected. The war in the Orient is steadily affecting meat products and grain and flour goods, and it is expected that at this afternoon's meeting of the Salt Lake Produce exchange, the prices of flour will be jumped 10 per cent. The prices obtaining today in the local retail markets are as follows:

## FARM PRODUCTS.

Alfalfa, per cwt. baled.....	\$ 55
Timothy, per cwt. baled.....	80
Wheat, per bushel.....	90
Corn, per 100 pounds.....	1.50
Corn, cracked, per 100 pounds.....	1.55
Montana oats, per 100 pounds.....	1.70
Idaho oats, per 100 pounds.....	1.60
Barley, per 100 pounds.....	1.40
Flour, family, per 100 pounds.....	2.35
Flour, straight grade, 100 pounds.....	2.45
Flour, high patent, per 100 pounds.....	2.65
Bran and shorts.....	1.20
Straight shorts.....	1.30

## MEATS AND POULTRY.

Dressed beef, per pound.....	12 1/2 to 20c
Dressed pork, per pound.....	15 to 17 1/2c
Dressed veal, per pound.....	12 1/2 to 17 1/2c
Dressed mutton, per pound.....	13 1/2 to 15c
Dressed lamb, per pound.....	17 1/2 to 20c
Lard.....	15c
Dressed hens, per pound.....	18c and 20c
Dressed springs, per pound.....	20c
Dressed ducks, per pound.....	20c
Turkeys.....	25c

## DAIRY PRODUCTS.

Butter, per pound.....	21 and 25c
Cheese, per pound.....	15 to 25c
Eggs, per case.....	9.50
Butter, per pound.....	20 to 25c
Fancy cheese, per pound.....	25 to 50c
Geese, per pound.....	20c

## FRUITS AND VEGETABLES.

Turnips, per peck.....	20c
Parsnips, per peck.....	20c
Beets, per peck.....	20c
Calif. Cauliflower, per pound.....	20c
Oranges, per box.....	\$2 to \$2.50
Lemons, per box.....	\$2 to \$2.50
Limes, per 100.....	1.50
California radishes, per bunch.....	.05
Bananas, per dozen.....	.30
Utah apples, per peck.....	.50
New Early Rose potatoes, per bushel.....	.55
Calif. green beans.....	17 1/2c
Fancy dry onions, per peck.....	.35
Carrots, per peck.....	.20
Utah celery, one bunch.....	.15
Dill pickles, per quart.....	.15
Sweet potatoes, per pound.....	.15
Figs, California, package.....	.15
Figs washed, per pkg.....	.30
Cranberries, two quarts.....	.25
Mixed nuts, two pounds.....	.20
Cabbage, 4 pounds for.....	.25
Red Cabbage, 3 pounds for.....	.25
Rhubarb, two pounds.....	.25
Arbuckle's coffee, 2 pkgs.....	.35
Grape fruit.....	.10
New Early Rose potatoes, per bushel.....	.55
Green beans, two pounds for.....	.35
Water cresses, per bunch.....	.05
Teas, per pound.....	50c to \$1.00
Coffees, 2 pounds.....	50c to 85c

## FISH.

Steel head salmon, per pound.....	17 1/2c
Frozen salmon.....	15c
Halibut, per pound.....	15c
Striped bass per pound.....	20c
Southern bass.....	15c
Shad, per pound.....	15c
Soles, two for.....	.25
Flounders, per pound.....	15c, two for 25c
Sturgeon.....	15c
Fresh cod.....	15c
Barracuda.....	15c
Macinaw trout.....	20c
White fish.....	20c
Lobsters.....	17 1/2c
N. Y. Coasts Oysters, per con.....	.50
Extra select, per quart.....	.50
Blue points in shell, per doz.....	.25
Blackberries, per quart.....	.50

## HARD AND SMOOTH.

"It is proposed to put convicts to work quarrying stone for roads."  
"Then the way of the transgressor will be hard, indeed."—Automobile Magazine.

## AT THE BELLVILLE POSTOFFICE.

"Any package for me?"  
"None."  
"Any letter?"  
"Not one."  
"Never a postal card?"  
"Haven't seen any."—Come for the hang in!"—Atlanta Constitution.

## NEW ROCK ISLAND PRESIDENT.

Leonor Fresnel Loree, former president of the Baltimore and Ohio, who has been placed at the head of the great Rock Island system, has been a railroad official for over a quarter of a



L. F. LOREE.

century, though only forty-six years old. At one time he was fourth vice president of the Pennsylvania. He has written several books on railroading, and is considered an authority, especially on freight transportation.

MARKET ACTIVE  
AND BROADER.

At Opening Prices Yielded But a Partial Recovery of Losses Soon Followed.

## THEN EVERYTHING SAGGED.

Amalgamated Copper Had to Stand The Brunt of the Selling, Giving Way a Point.

New York, Feb. 18.—Opening prices of stocks today yielded fractionally, extending to 1/4 in many cases. The market was more active and broader than for several days past. A partial recovery of the opening losses was followed by fresh selling and the market sagged to the first prices or below. Amalgamated Copper bore the brunt of the selling and yielded a point. Smelter recoveries were made later. The market became lethargic with no decisive tendency.

Bonds at noon were heavy.

Active stocks were neglected. Minneapolis & St. Louis declined 4 and Atlantic Coast Line 4 1/2.

Transactions were few and far between but those made were at rising prices, United States Steel preferred touched 57 1/2. Missouri Pacific, Pennsylvania and Brooklyn Transit recovered nearly all of their losses and New York Central gained a small fraction.

## LIVESTOCK.

## OMAHA.

South Omaha, Feb. 18.—Cattle—Receipts, 2,200; market steady to strong. Native steers, 3.50@3.75; cows and heifers, 2.00@2.25; canners, 1.75@2.00; stockers and feeders, 2.75@3.00; calves, 3.00@3.50; bulls, 2.50@3.00.

Hogs—Receipts, 5,000; market steady to strong. Heavy, 5.00@5.25; mixed, 4.50@5.00; light, 4.00@4.50; pigs, 3.50@4.00; bulk of sales, 4.50@5.00.

Sheep—Receipts, 5,000; market strong to 1/2 higher. Westerns, 4.00@4.25; westerns, 3.00@3.25; ewes, 3.00@3.25; common and stockers, 2.00@2.25; lambs, 4.00@4.25.

## CHICAGO.