

MINES AND BUSINESS.

Prospective New Deal of the Smelters on the First of the Year.

The Millard Roads—Notes by Selected Owners.—Miscellaneous Items from Various Sources.

It is now stated that the smelters will have a new deal with the ore producers at the first of the year, in which the price of refining ores will go up from 25 to 35 per cent. This suggestion is that a pool will be formed to effect this change. It is known that for a long time the smelters have been waiting such ores until there is little or no profit for some of them to realize, but they cannot afford to wait longer, because this would entail the loss of the vast amount of capital invested. The three Utah smelters are crowded closely to the wall by the big smelters—Colorado and its descendants—in railway rates.

The effort to form a pool is directed to the opening of the new year, so it is at that time that contracts are usually made by the big mines operators for their product for the refining centers. If no deal is effected then it will have to go over, and the time cannot wait. The smelters will continue to do what they can to get along, but the sum of \$50,000, which is a much larger sum, is to show that there has been paid out by the other factories in Utah at the same time. The paper says that the smelters are getting their ores from the same sources, the amount of which the miners are extracting in the different towns.

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