

Albert S. Watson—One of Nevada's Strong Men.

Came From New York to Goldfield
A Comparatively Poor Man.

ALBERT S. WATSON, whose picture accompanies this sketch, until two years and eight months ago was a citizen of Westfield, New York, where he was widely known as one of the best hustlers in Western New York, he having engineered and carried through to a successful issue many large business enterprises.

Starting without other capital than that which energy and ambition make available, he became the possessor of numerous tracts of land in that fertile fruit section, every one of which he quickly developed by thorough methods so as to increase their productiveness to fold operating to enhance their value several times. A man who could and did achieve such results in an old, staid, conservative community should be well equipped to accomplish much more where the opportunities and inducements are so marvelous as they are in southern Nevada. Results alone decide whether these conclusions are correct. During the summer of 1903, while on a trip with his wife through California and the western states, he had his attention accidentally first attracted to Tonopah by an illustrated article published in the Sunset Magazine. This article carried conviction to Mr. Watson; it was written by Sam C. Dunham, a very able newspaper man, and at present one of the owners of the Tonopah Miner. During that trip he investigated various mining properties and visited numerous mining sections, and before returning to his home in the autumn of 1903, he decided that Tonopah was the most attractive field. Early in the spring of 1904 he decided to visit that camp for the first time, staying there the latter part of March, staying three months to carefully study over the situation before making any considerable investments.

During the month of June he arranged with Jack Davis, commonly known as "Diamondfield Jack," to incorporate the Diamondfield Gold Mining property, being associated in that enterprise with Senator T. L. Oddie, as president, and U. S. Senator George S. Nixon, as vice president, and John S. Cook, as treasurer, and Albert S. Watson, secretary, Mr. Watson being the largest stockholder of the company. Later Mr. Watson advanced the money for incorporating the Jumbo Extension, at the same time carrying a large interest in that company, every share of which he secured by actual purchase, to which holding he greatly added later on, carrying the company financially for two years almost exclusively, giving and rendering great service to that company, for which he never presented a bill or received one dollar. Failing in receiving the financial support from friends that he had strong encouragement of, later he was obliged to dispose of a portion of his large holdings, passing them to strong hands and always in the interests of the companies which he never failed to stand by and support.

In the Jumbo Extension he was associated with Key Pittman, also the late C. H. Elliott and others. A year ago he turned a large block of his holdings in this company and the Vernal to Tom Lockhart.

Notwithstanding being somewhat handicapped at the start by lack of capital, Mr. Watson's holdings in very many enterprises enhanced rapidly in value and furnished the nucleus for reaching out in many directions. He has since acquired very large interests in 20 or more promising companies, besides being a considerable stockholder in 50 others, many of which have passed the experimental stage and have become good producers.

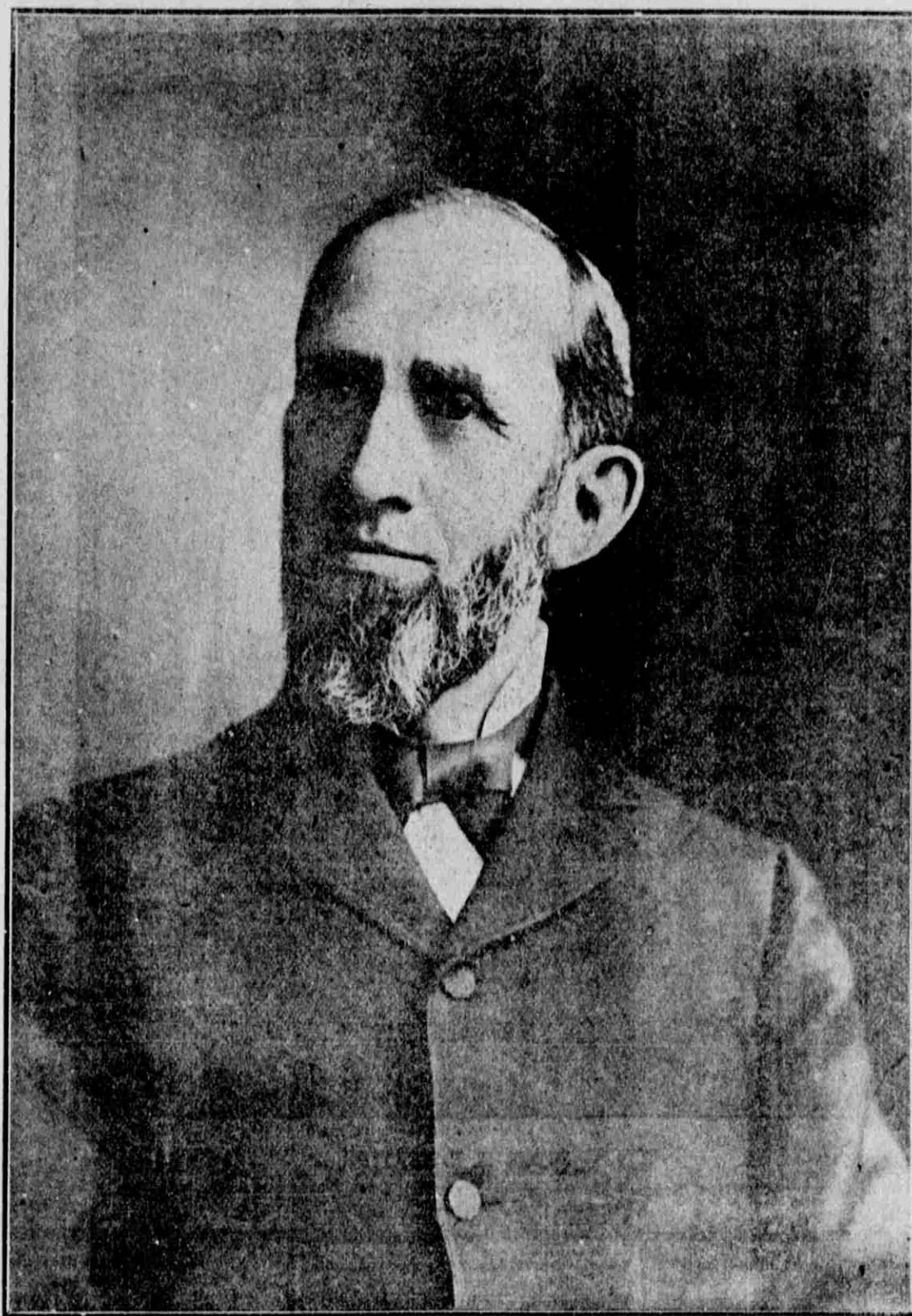
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ALBERT S. WATSON.

Is Now An Extensive Owner
Of Valuable Mining Properties.

good stead. While at the outset he had no strong financial backing, he quickly secured the confidence of moneyed men in southern Nevada, who cheerfully extended to him the accommodation that has enabled him to carry through many enterprises and obtained for him the confidence of the investing public.

The most remarkable thing in connection with Mr. Watson's career is that a man at his time of life—nearly 60—without any experience in the mining field, should have achieved such remarkable success in the brief space of less than three years, obtaining results during that time which have assured for people who were either associated with him or who had advanced small capital, returns amounting in the aggregate to several millions of dollars. Mr. Watson was largely instrumental in bringing about the consolidation of the Diamondfield and Black Butte companies, which consolidation eliminated intricate questions of law in regard to apex rights, and harmonized conflicting interests, resulting in making a magnificent property of the two. He is still one of the largest stockholders and a director of the Diamondfield & Black Butte Consolidated and vice president of the Jumbo Extension and of the Vernal Mining companies; he is also president of the Bullfrog Steinsway; vice president, and by far the largest holder in the Bullfrog Annex. He is president of the Ohio-Extension of Tonopah, and also of the Esmeralda Tonopah, both of which have extensive holdings and very promising mineral ground.

He is a large owner in many Manhattan properties, including the Manhattan-Oxford and Manhattan Key, and owns the controlling interest of the Manhattan Leonard and Mojave. He has recently acquired a large interest in the Round Mountain Bullion Mining company, of which he is president, which company owns 190 acres of the most promising mineral land well located in the Round Mountain district.

Mr. Watson has recently incorporated the Daisy Extension Mining company, which company owns the Cleary claim, lying on the north and immediately adjoining the Daisy; also west and adjoining the Great Bend; south of the North Star claim and east of the Vernal No. 2. This property is surrounded

by great producers, the stocks of which are selling at high prices, and it consists of about 17 acres of the most valuable mineral land. Arrangements are being made for its early development by sinking a large double compartment shaft to a depth of 100 feet and cross-cutting at the various levels. The company will at an early date install the best machinery for its thorough development.

Mr. Watson's name in connection with these various properties is considered to a large extent a guarantee that all the money received from the sale of treasury stock will be economically and efficiently invested in thorough development of the properties and that these various properties are well located with the most excellent indications of valuable ore deposits. Mr. Watson's motto always has been and continues to be "Whatever is worth doing at all, is worth doing well," and that in the mining business money put into the ground with intelligence is what locates and develops mines, and that the Almighty put the mineral into the ground, and it is the work of man to locate and take it out of Mother Earth.

Mr. Watson is associated with G. M. Fay in the Magnet & Bullfrog Eureka. He is a large holder and president of the Magnet Mining company of Goldfield, and is associated with J. C. McCormick and others in property at Wender, also in the Bonanza Extension at Bullfrog, in the Montgomery-Shoshone Extension at Bullfrog, in the Bullfrog Eagle, in all of which he is a large holder.

He has established cordial business relations with the leading mining men of southern Nevada. In addition to his mining interests he erected one of the first and by far the best lodging houses at Goldfield, which he is contemplating at an early date converting into a first-class hotel, with a fine, large dining room, adding by building 75 large rooms, which will be made first-class.

Mr. Watson, in devoting his energies in the mining field, has in mind his three boys—all young college men, with a future before them. His aim is to be associated with the best and make good on all. He was a charter member of the Goldfield Mining Exchange, a member of the Montezuma club of Goldfield, and the Mizpah club of Tonopah, Ne-

ALBERT S. WATSON,

Mines, Mining and Mining Stocks

HEADQUARTERS AT

"THE WATSON."

P. O. ADDRESS:

GOLDFIELD, = = = NEVADA.