

MINING, BUSINESS AND STOCKS

QUIET REIGNS AT
THE CAMP OF FAY.

Horseshoe Mine is Again in Hands
Of A. W. McCune Who Has a
Representative in Charge.

WORK STOPPED AT SNOWFLAKE.

Shipment of High Grade Gold Ore Com-
ing from the Buck—Controversy
Over Ownership.

A letter from a well known Fay, Nev., mining man, states that the camp is very quiet at the present time owing to the shutdown at the Shawmut-Nevada property. The bond on the Horseshoe mine, held by the Shawmut company, has been relinquished and the mine is again in the hands of a representative of A. W. McCune, the owner.

No work is being done at the Snowflake at the present time owing to the suit pending to quiet title to certain portions of the ground. Until this matter is disposed of no development work is likely to be done.

The mine and mill owned by the Newport-Nevada Mining company, are in operation. This property is in excellent shape and is making money. The development of the mine is being kept several months ahead of the extraction. Phil Beck is in charge of the mine and the mill is presided over by Mr. Yearsley.

A few men are at work at the Buck mine and some rich ore is being extracted; a portion of which will be shipped to the smelters at Salt Lake and the balance run through the Horseshoe mill. It is estimated that the mine has accumulated for a run. Just how the values of the ore to be shipped to the smelters will run is not known, but is safe to say it will run over \$100 per ton in gold with high silver value. The milling ore will average \$25 per ton. This ore is being mined from a six-foot streak, and is quite uniform in grade. Some specimens have been taken from the property that have run \$2,500 per ton in gold. No one is permitted to examine the strike, none but employees being allowed to go down the shaft. This strike is the biggest thing made in this country since the Johnny was opened up at Stetline and the future operation of the property will be watched with great interest. Mr. G. Pray Smith claims a five-year operating bond on the property and is intending to open it up on a big scale while stockholders of the Mountain View Mining company declare the bond has expired, and that the president of the company will soon be in pay to take possession of the property. No matter who has the control, the property is one of great merit and it is to be hoped that nothing will happen that will retard its development, and likewise the future of the camp.

MAJESTIC'S NEW OFFICERS.

David G. Howe of Hartford, Conn., chosen to the Presidency.

There has been a reorganization of the board of directors of the Majestic Copper Mining & Smelting company. At a meeting held in Hartford, Conn., yesterday, Jerome C. Smith of Boston, Rev. Charles A. Plidick and George W. Wilson of Hartford were chosen directors in the place of Arthur R. Loomis and Charles E. Street of New York, and Loring R. Loomis of Chicago, resigned. A. H. Loomis also resigned as president of the company, and Loring R. Loomis as secretary and treasurer. These positions were filled by the election of Harmon G. Howe of Hartford, president; F. H. Bosson of Hartford, secretary; and Charles A. Plidick, treasurer. The headquarters of the company were again established at Hartford, in place of New York City.

MACHINERY HAS ARRIVED.

Bingham West Dip Mine Will Soon be Speedily Equipped.

The consignment of machinery, consisting of a complete compressor plant, hoists and other equipment, recently ordered for the Bingham West Dip Mining company, has arrived, and Manager Lewis La Vina is arranging today for its transportation to the mine, stating that it will be here as rapidly as possible. Mr. La Vina expects to go back to camp to supervise this work within the next few days.

TONOPAH STOCKS LISTED.

Five More Will be Called on the Mining Exchange.

At a meeting of the listing committee of the Mining Exchange, held yesterday afternoon, it was decided to list five more stocks belonging to the Tonopah district. This action, many brokers believe, should have been taken a long time ago, for the very reason that much of the business that has been going to San Francisco could have been captured for Salt Lake. The attention being paid to Tonopah and Goldfield stocks are going to be sought and will probably have the same for some time to come. The Tonopah stocks ordered listed were the Belmont, Macnamara, Midway, Jim Butler Consolidated and Tonopah Extension. The original Tonopah and Montana-Tonopah are already listed. The listing committee also decided to give Victoria, of Tintic, a place on the board, and it was assigned to a position by Secretary Thomas Weir.

The local public is much interested in the stocks belonging to the Nevada camps.

THOMAS WEIR SUEB.

E. K. Walker Sues to Recover \$17,227.24, Alleged Damages.

Suit was filed in the district court today by E. K. Walker against Thomas Weir to recover the total sum of \$17,227.24 alleged to be due as the balance of the purchase price of the Julian Lane, Daisy Hamilton, Grace Ely and Columbia ledge claims located in the Tintic district and as damages for breach of contract in relation to the purchase of the property. It is alleged that plaintiff entered into a contract with defendant, as agent for G. E. Armstrong and M. L. Newhouse, whereby he agreed to sell to him the claims for the sum of \$10,000. The sum of \$1,500 was paid on the purchase price at the time the contract was entered into, but the balance has not been paid by defendant nor has he complied with other conditions for the agreement.

Suit was finally filed against Arm-

strong and Newhouse but it was decided by the court that Weir had not the authority to act as agent for them in such a transaction and the case was dismissed at plaintiff's cost. Weir now seeks to recover from Mr. Newhouse the balance of the purchase price, damages and also her expenses in the former litigation.

SMELTER STARTS MONDAY.

New Equipment at Utah Consolidated Goes into Service Then.

If everything goes well the new smelter equipment at the Utah Consolidated plant, near Murray, will go into commission next Monday. This is the program announced by Manager Channing, who states the work of construction is nearing the end. The additional improvements to the Utah Consolidated plant, represents an outlay of approximately \$250,000, which, added to the cost of the original plant, represents an investment of close to a million dollars.

During the past year the company's mines at Bingham have been called upon for a daily tonnage exceeding a little over 100 tons, but with the placing of the new equipment in service the company is prepared to handle at least 500 tons daily.

The directors are scheduled to meet in a few days to post the semi-annual dividend of \$100,000 to the second half of the year will start off with a very bright future in steps for the stockholders of that corporation.

At the mine the campaign of development has greatly exceeded expectations. Tremendous bodies of ore have been blocked out and many months ahead of the extraction.

CONCENTRATES.

The Tetra Mining company has three cars of high grade ore in the market today.

Ernest Hamberger departed for Oregon last evening to attend to some mining business.

C. C. Gott, superintendent of the Skylark copper mine in Beaver county, is in the city on a brief business trip.

The Century dividend of \$3,000 will be distributed next Monday. The books of the company close at 6 o'clock on Saturday.

Manager Samuel McIntyre, of the Mammoth mine of Tintic, returned from an inspection trip to camp this morning.

Lee Gilson, manager of the Idaho Gold coin company, with property in the Seven Devils district, Idaho, has departed for camp.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$35,200; base bullion, \$48,200.

Manager P. W. Madsen, of the Century Gold Mining company, expects to leave for the east on a month's business trip within the next few days.

Will C. Higgins, editor of the Mining Review, who is spending the month with his family in California, is having an outing on the Catalina islands this week.

Manager McViehe said today that the contract for the new furnace to be added to the plant of the Bingham Consolidated smelter would probably be let this afternoon.

Charles T. Harbo, the well known newspaper man in the city on his way from Milford to Nampa, Ida., where he will shortly commence the publication of the Nampa Times.

The directors of the Copper Mountain Mining & Milling company are scheduled to hold a meeting tomorrow evening to discuss matters concerning the financial affairs of the corporation.

A message received yesterday from W. B. Mucklow, former president of the Majestic Copper Mining & Smelting company, conveyed the information that his company, which is now in liquidation, is looking for a buyer for the assets of the company.

Word was received at the local office of the Horn Silver Mining company yesterday to the effect that the directors had posted another dividend of \$100,000 to the shareholders. The books will close on the 17th inst., and payment will be made the 30th.

An order was placed yesterday for milling machinery with a local firm, the consignment to go to the Avenue mine in Montana, of which Samuel Newhouse is the principal owner. The plant will be of 100 tons capacity and will be equipped for the treatment of ore by the cyanide process.

Justice Barth, of the supreme court of Utah, who is president of the Bingham Mining exchange, has returned from an inspection trip, bringing with him some fine specimens of ore from the Bingham district. Conditions are looking decidedly encouraging at that property just now.

General Manager McViehe, of the Bingham Consolidated, has received orders from headquarters to proceed forthwith with the installation of the 17th furnace at the smelter at Bingham Junction. The cost of this improvement, it is stated, will be about \$20,000, and will enable the treatment of 200 tons of ore additional daily.

Andrew J. Malloy, managing director of the Bingham Mining exchange, has arrived from the east and is authority for the statement that there has been placed to the credit of the company in a local bank the sum of \$75,500, which sum is to be applied in the execution of several options on property, held by the company.

TO PARK CITY AND RETURN \$1.50

Via D. & R. G. June 21st.

Special Train leaves Salt Lake 8:30 a. m. Returning leaves Park City 9:30 p. m. A grand outing to the famous hot springs and the scenic beauty of the country makes it a place to go to. The train will be made up of the best of the company's equipment.

LEGAL BLANKS, a full supply, all the latest forms at the Deseret News Book store.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55 1-2

COPPER, casting - 11 7-8

" electro - 12 1-16

LEAD, - - - \$4.25

New York Quotation:

LEAD, \$4.25@4.45

COPPER, 12 3/4@12 3/8

TONOPAH STOCKS
ON THE EXCHANGE

A Lively Interest Taken in the
Newly Listed Nevada Traders
During Today's Call.

TONOPAH WAS BOUGHT AT \$8.

Montana at \$2.05—Some Activity Displayed in Local Stocks—Closing Quotations and Sales.

The feature of today's calls of the Mining Exchange was the introduction of several of the Tonopah stocks among those regularly listed. The new ones displayed considerable activity and some of them recorded sales. Twenty shares of Tonopah were bought at \$8 cents, was taken, while Tonopah Extension did not look a buyer when offered at \$1. Montana-Tonopah was active at \$2.05.

Of the home stocks traded in Con. Mercur was the first to lead out. The stock opened fairly strong and registered a sale at 25 cents. Later a small block went at a cent a share under this price. A small block of Mammoth, offered at 80 cents, was snapped up. Sacramento recorded a transfer at 15 cents during regular call. There was a demand for it at a slight advance on the open board. No one seemed inclined to want Daily-West above \$2.50, but Butler-Liberal found demand at 12 1/2 cents.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	25	25
Alma	10	11 1/2
Bullion-Beck	1.00	1.00
Carla	0.05	0.07
Con. Mercur	24 1/2	25
Crocker	2 1/2	2 1/2
Daily	2 1/2	2 1/2
Daily-Judge	4.00	4.32 1/2
Daily-West	23.00	24.00
E. & B. Bell	35	35
Grand Central	4.00	4.25
Horn Silver	1.12 1/2	1.00
Ingot	0.00	0.00
Little Bell	0.05	0.05
Lower Mammoth	18 1/2	18 1/2
May-June	0.01 1/2	0.02 1/2
Mammoth	0.75	1.10
Ontario	3 1/2	3 1/2
Petro	0.07 1/2	0.07 1/2
Sacramento	15 1/2	15 1/2
Silver King	49 1/2	50.00
Silver Shield	0.03	0.03
South Swansea	0.03	0.03
Star Con.	11	11 1/2
Joe Bowers	1.00	1.00
Swansea	0.20	0.25
Utah	45	54
Uncle Sam Con.	13	14
U. S. Mining Co.	19 1/2	19 1/2
Victoria	1.10	1.10
Boston Con.	5.44	5.75
Butler-Liberal	12 1/2	12 1/2
Rocco-Horn	0.00	0.00
Century	71 1/2	72 1/2
Joe Bowers	0.09	0.09
La Reine	0.05	0.05
Little Chief	0.02	0.02
Martha Washington	0.00	0.00
New York	0.03	0.03
Richmond	0.00	0.00
Tetrahedral	34 1/2	35
Victor	0.02	0.02
Wabash	0.01 1/2	0.01 1/2
Yankee	0.01 1/2	0.01 1/2
Montan-Tonopah	2.05 1/2	2.10
Tonopah	8.00	9.37 1/2
Tonopah-Belmont	65 1/2	70
Tonopah-Midway	37	1.05
Jim Butler-Tonopah	37	46
McNamara	46	51

REGULAR CALL SALES.

Con. Mercur, 300 at 25; 49 at 24.
Mammoth, 5 at 90.
Montana-Tonopah, 100 at 2.05.
Sacramento, 200 at 15 1/2.
Star Con., 500 at 11 1/2.
Tonopah, 20 at 8.
Tonopah-Belmont, 200 at 65.
Tonopah Extension, 100 at 1.00.
Butler-Liberal, 1,000 at 12 1/2.

OPEN BOARD SALES.

Daily-West, 50 at 23.50.
Butler-Liberal, 2,000 at 12 1/2.
Yankee Con., 500 at 34.

RECAPITULATION.

Regular call Shares, Value.
Open board 2,774 \$ 947.75
..... 3,550 1,768.57
6,324 \$2,716.32

ESTELLA'S NEW MILL.

The New Milling Machinery is Scheduled To Arrive Soon.

Manager Tarbet, of the Estella mine, near Milford, in Beaver county, is in the city today on a brief business trip. Things are not being pushed in the way of development at the mine. Mr. Tarbet said today, as he is awaiting the arrival of the milling machinery, which was ordered some time ago. A small force of men is kept busy in the mine, however, blocking out ore.

The new mill will start off with a small battery of stamps, only enough sufficient to crush from twenty to thirty tons of ore daily. The ore is free milling gold and amalgamation plates will be used.

The Estella property was for several years under the management of the late General Penrose, who had the utmost faith that it would develop into a property of considerable importance. The general brought it through some very discouraging times, but just as he was about to accomplish success with the undertaking, he was stricken.

Mr. Tarbet served under the general as superintendent and, upon the latter's death, the directors advanced him to the position made vacant.

LOCAL MARKETS.

In today's local markets there have been a number of changes. Flour and oats have fallen and may fall lower later on. Cheese is a shade off, pineapples are lower in price, as the season advances, and can be had now for 20 cents each. Utah cauliflower is in the market at 15 cents and Utah cabbage is to be had. Other articles of "garden truck" are cheapening, and the strawberries are "within reason." The prices obtaining today in the Salt Lake market are as follows:

RETAIL.

Corn, per cwt 4 1.60
Corn, cracked, per cwt 1.60

Wheat, per bu.	1.10@1.20
Oats	1.70
Barley, rolled, per cwt.	1.70
Flour, family, per cwt.	2.50
Flour, straight, per cwt.	2.50
Flour, high patent, per cwt.	2.50
Bran and shorts	1.20
Straight shorts	1.50

MEATS AND POULTRY.

Dressed beef, lb.	12 1/2@20
Dressed pork, lb.	12 1/2@15
Dressed veal, lb.	12 1/2@20
Dressed lamb, lb.	12 1/2@15
Dressed mutton, lb.	12 1/2@15
Lard	15
Dressed hens, lb.	18
Dressed springs, each	30 @50
Turnkeys	25
Spring lambs, hind quarters	1.50
Spring lambs, fore quarters	1.00

DAIRY PRODUCTS.

Butter, lb.	25
Cheese, lb.	15 @20
Eggs, per doz.	20 @25
Eastern cheese, lb.	20

FRUITS AND VEGETABLES.

Pineapples, each	20 @30
Turnips, 4 bunches for	20
Parsnips, per peck	20
California cauliflower, lb.	15
Utah cauliflower, lb.	12 1/2
Oranges, per box	2.70@3.50
Oranges, per box	2.50 @50
Lemons, per box	3.00@4.00
Limes, per cwt.	1.50
Utah radishes, 2 bunches for	1.50
Mangoes, per doz.	30
Potatoes, per bu.	1.25
Fancy dry onions, lb.	10
Carrots, 4 bunches for	1.00
Dill pickles, per quart	15
Figs, California, pkg.	15
Pigs, washed, per pkg.	25
Cabbage, per lb.	10
Rhubarb, lb.	10
Arbutus coffee, 2 pkgs.	32
Grape fruit, each	05
Watercress, per bunch	05
Utah pease, per cwt.	40
Artichokes, 4 for	25
Spinach, 3 lbs.	10
Teas, lb.	50 @1.00
Green onions, 2 bunches for	35
Cocoanuts, each	10
Mixed nuts, 2 lbs.	35
Lettuce, each	5 @10 1/2
Cucumbers, each	25
Utah asparagus, 3 lbs.	25
Fresh tomatoes, 2 lbs.	25
Cherries, California, lb.	20 @25
Oregon strawberries, per box	35
Vase beans, 2 lbs.	25
Beans, 2 lbs.	25
Utah lettuce, 2 bunches	25
Gooseberries, 3 lbs.	25
Peas, per peck	25
Utah cherries, lb.	40
California potatoes, lb.	8 @10
Utah potatoes, 4 lbs.	25
Utah strawberries, 3 boxes	40
Green peppers, lb.	20
Beets, 3 lbs.	20
Blackberries, 2 boxes	25

FISH.

Chinook salmon, lb.	17 1/2
Halibut, lb.	15
Striped bass, lb.	20
Shad, lb.	15
Soles, 2 for	25
Flounders, 2 for	25
California snails, 2 for	25
Crabs, each	25 @30
Skates, 2 lbs for	25
Fresh mackerel	20
Percs, 2 for	25
Sea bass	15
White fish	15
Mackinaw trout	20
Red snapper, lb.	20
Barbacuda, 2 lbs for	25

WHOLESALE.

FARM PRODUCTS.	
Alfalfa, per ton, baled	10.50
Wheat, per bu.	1.10
Corn, per cwt.	1.50
Corn, cracked, per cwt.	1.55
Oats	1.70
Shredded, per cwt.	1.30
Flour, family, per cwt.	2.50
Flour, straight grade, per cwt.	2.40
Flour, high patent, per cwt.	2.60
Bran and shorts	1.10
Straight shorts	1.20

MEAT AND POULTRY.

Dressed beef, lb.	6 1/2@10 1/2
Dressed pork, lb.	07 1/2
Utah veal, lb.	08
Dressed mutton, lb.	08
Dressed lamb, lb.	09
Lard	15
New dressed hens, lb.	18 @18
Dressed springs, lb.	18 @20
Lamb carcass	3.00
Live hens, lb.	12 1/2

DAIRY PRODUCTS.

Butter, lb.	29
Cheddar, lb.	10 1/2@11
Eggs, per case	5.25@5.50
Eastern fancy cheese	14 1/2

MARKET WAITED

ON THE PACIFICS.

New York, June 16.—Opening quotations in the stock market today showed some gains and losses quite equally distributed, the market apparently waiting on the action of the Pacific. Extensive trading in Union Pacific lowered it 7 1/2. Southern Pacific, on the other hand, was supported. Elsewhere prices sagged, but recovered to the best when Union Pacific crossed 7 1/2 again. Trading was sluggish and individual transactions were small outside of Union Pacific and Southern Pacific.

A recovery in Southern Pacific and Union Pacific in company induced a rise to a fraction over last night in the general market. Union Pacific advanced 1/2 over last night and Southern Pacific 1/2. Northwestern preferred ex-dividend gained 2 1/2. The market became dull on the advance.

Bonds were firm.

LIVE STOCK.

OMAHA.

South Omaha, June 16.—Cattle.—Receipts, 2,500; market steady. Native steers, 4,500; cows and heifers, 2,500; calves, 2,000; stockers and feeders, 2,500; calves, 2,500; bulls, 2,500; etc.

Hogs.—Receipts, 10,000; market 5 cents lower. Heavy, 4,500; mixed, 4,500; light, 4,500; pigs, 4,500; etc.

Sheep.—Receipts, 1,000; market steady. Wethers, 4,500; ewes, 4,500; common and stockers, 2,500; lambs, 2,500; etc.

KANSAS CITY.