

## AJAX WAS VERY ACTIVE TODAY.

Prices Hung Around \$1.20 Per Share on the Exchange.

## GRAND CENTRAL STRONGER.

Star Con. Declines—Tesoro Advances—Silver Shield and Daly are Weaker.

There was a great deal of activity in Ajax on the exchange today though prices were lower than those reached on the curb late yesterday afternoon. Sales were then recorded as high or higher than \$1.20 per share. Today over 10,000 shares changed hands at prices ranging from \$1.20 at the opening to \$1.17 1/2, and again reacted to \$1.19 1/2 on the closing sale. Grand Central was also very much in evidence with 1,000 shares changing hands between \$1.40 and \$1.45 per share. Lower Mammoth was in better form today when several hundred shares changed hands at prices ranging between \$3.97 and \$4.00. Daly was weaker at \$2.28, while Con. Mercur sold at \$2.12. Star Con. declined from 77 to 73 1/2, while Tesoro sold up to 71. Silver Shield weakened 1/2 to 13 at which figure 3,000 shares found a market. Ingot brought 3 cents a share while Ben Butler moved up to 8 1/2 and Suncroft sold at 24 1/2.

The closing quotations were as follows:

Stock	Bid.	Asked.
Ajax	1.19 1/2	1.19 1/2
Albion	30	40
Alco	2.25	2.40
Anchor	10 1/2	11
Boss Tweed	10 1/2	11
Bullion-Beck	2.20	4.00
Boston & De Lamar	3 1/2	4
Ben Butler	8 1/2	8 1/2
Con. Mercur	2.12	2.15
Centennial Eureka	27.25	28.50
Creole	25	30
Daly	2.28	2.30
Dalton & Lark	3 1/2	4
Daly	2.28	2.30
Daly-West	34.90	35.02 1/2
Dexter	1.12	1.17
Dalton	10	11 1/2
Emerald	4	5 1/2
Engle and Ellis Bell	75 1/2	85
Golden Eagle	2 1/2	3
Galea	2 1/2	3
Grand Central	6.44	6.45
Horn Silver	1.05	1.30
Ingot	2 1/2	3 1/2
Joe Hewson	55	65
Johnny	55	65
Lower Mammoth	3.97 1/2	3.99
Little Pittsburg	3 1/2	4
Mammoth	2.21	2.22 1/2
Manhattan	7 1/2	8
Martha Washington	73 1/2	75
May Day	45 1/2	49
Northern Light	5 1/2	6 1/2
Nevada	2	10
Petro	7.85	8.15
Rocco Homestake	1.02	1.12 1/2
Sacramento	38	39
Silver Shield	12 1/2	13
Suncroft	24 1/2	25
Sunshine	23 1/2	25
Star Con.	73	73 1/2
Swansea	3.75	3.90
South Swansea	1.25 1/2	1.29
Tatrol	70	74
Tesoro	71	73
Utah	65	75
Valco	25	30
Yankee Con.	12 1/2	12 1/2

## STOCK TRANSFERS.

Ajax, 3,000 at 1.20; 1,000 at 1.21; 100 at 1.21 1/2; 2,000 at 1.19; 1,200 at 1.18; 1,400 at 1.17 1/2; 200 at 1.18 1/2; 1,200 at 1.19 1/2. Con. Mercur, 100 at 2.13. Daly, 100 at 2.35; 100 at 2.29 1/2; 100 at 2.28. Four Aces, 2,000 at 1. Grand Central, 100 at 6.40; 100 at 6.40 1/2; 100 at 6.41; 100 at 6.40; 100 at 6.45. Ingot, 2,500 at 3. Lower Mammoth, 100 at 3.97; 100 at 3.97 1/2; 200 at 3.98; 200 at 3.97 1/2. Rocco Homestake, 200 at 1.01. Silver Shield, 3,000 at 12. Star Con., 100 at 77; 100 at 73 1/2; 100 at 76; 800 at 75 1/2; 1,400 at 75 1/2; 100 at 75 1/2; 1,200 at 75 1/2; 400 at 75 1/2; 400 at 75 1/2; 700 at 74 1/2; 900 at 73 1/2; 800 at 73 1/2; 300 at 73 1/2. Sunshine, 100 at 24. Tesoro, 200 at 71. Ben Butler, 2,000 at 8; 500 at 8 1/2. Martha Washington, 1,000 at 73 1/2; 800 at 73; 1,000 at 73. Yankee Con., 3,000 at 12 1/2; 500 at 12 1/2; 500 at 12 1/2. Shares sold, 38,800.

## SALT LAKE MARKETS.

March 7, 1901. The butter market is not strong. The best grade creamery is quoted at 20 cents wholesale selling price while ranch butter is in poor demand. The egg market is in better condition this week. J. M. Christensen & Co. quote the best Utah eggs at from \$4.00 to \$4.25 per case today.

The poultry market is also improving. Wholesale selling prices on dressed turkeys range from 12 to 13 cents per pound, and chickens run between 11 and 12 cents. Cheese is selling at 11 cents. Ranch butter finds slow sale at 12 1/2 cents per pound.

MEATS. No change is quoted on the prices of meats, which are as follows: Pork, 10 1/2 to 11 1/2 cents per lb. Beef, 10 1/2 to 11 1/2 cents per lb. Mutton, 10 1/2 to 11 1/2 cents per lb. Veal, 10 1/2 to 11 1/2 cents per lb.

GRAIN. The wholesale buying prices on grain are as follows: Wheat, 50 to 53 cents per bushel. Oats, \$1.25 per cwt. Rye, \$1.00 per cwt. Feed barley, 30 to 35 cents per cwt. Brewery barley, \$1.10 to \$1.25 per cwt.

FLOUR. The People's Forwarding company quote the following prices: High patent, \$1.40 per cwt. Straight grade, \$1.25 per cwt. Baker No. 1, \$1.15 per cwt. HAY. Loose timothy hay is worth \$10 per ton while lucern hay is worth \$7.00 per ton.

## CLEARING HOUSE REPORT.

Today's clearings, \$359,936.99. Same day last year, \$324,927.43.

## ORE AND BULLION REPORT.

MCCORMICK & CO. Silver and lead ores, \$8.500. Gold bars, \$27,000. BAMBERGER & McILLAN. Bullion, \$34,200. UTAH COMMERCIAL AND SAVINGS BANK. Bullion, \$2,553.

## DIVIDENDS FOR THE WEEK.

South Swansea, Swansea and Silver King Pay \$112,500.

## EXAMINES COLORADO MILLS.

Dr. Franklin Talks of His Idaho Projects—Argenta Company Files Articles—Mining Notes.

The payment of the South Swansea dividend became due today and it is desired that the stockholders call at the company's offices in the Atlas block and receive their checks. Heretofore the dividend checks have been mailed to the stockholders, but this is not done this time owing to the desire of the officers to secure the receipt of all who take part in the present disbursement. The amount paid is 5 cents per share, or \$7,000. On Saturday the Swansea of Tintic will also pay out its monthly dividend of \$5,000. The Silver King of Park City will on the same day, distribute \$100,000. On the 15th of the month the Daly-West will pay its regular monthly dividend of \$45,000. The dividends thus far this month amount to \$157,500.

When asked today regarding the Mammoth dividend, President McIntyre stated that it is very probable that one will be paid later in the month. Some difficulty is being experienced in getting the ore over the East Tintic railway, which has delayed the shipments. Advice received from the mine state that a 5-car lot of copper ore is running better than 20 per cent on the way to market.

## RETURNS FROM COLORADO.

Dr. Franklin Examining Mills for His Big Idaho Group.

Dr. P. A. H. Franklin, of the Black-Bird Syndicate, which is developing the Black Bird, Red Bird and Uncle Sam properties in Lemhi county, Idaho, and the Copper Box claims in Beaver county, returned from Colorado yesterday afternoon after witnessing the operations of milling machinery in a number of plants in Cripple Creek. The doctor says that his company intends putting in a big concentrating plant in Idaho shortly, and he considers personal inspection of mills the best way to determine the kind of a plant needed. The company is now having tests made in this city, in Denver and in New York. The tests in the latter place are being made by the dry concentration method, which has been found so successful in Georgia. In this process a blast of air separates the metallic values from the silica much as wheat is separated from husks. The doctor is also taken up with the new Crown process to be used at the May Day of Tintic, and it is probable that his company will decide on the erection of a big plant of some kind during the coming season. The scheme also includes the erection of a 200-ton smelter in Lemhi county and the building of a railroad to the mine.

## Argenta Company Files Articles.

The Argenta Copper Mining company filed its articles of incorporation with the county clerk today. The incorporators are Theodore Bruback, Daniel S. Dana, John J. Daly, E. D. Hoge, Joseph L. Smith, and S. T. Pearson. The general office of business of the company is to be in Salt Lake, with branch offices elsewhere. The capital stock is placed at \$500,000, divided into that many shares of \$1 each, covered as follows: Mr. Bruback, 240,000 shares; Mr. Dana, 140,000; Mr. Hoge, 1,000; and Messrs. Daly, Barnett and Pearson 500 each. Mr. Bruback is president, Mr. Daly is vice president, S. T. Pearson secretary and Mr. Barnett, treasurer of the company, who with the other parties named, form the board of directors. The property of the company consists of the June, Turk, Eastern Daly, Daw Drop, and March mining claims, in the Tintic mining district, which the corporation proposes to develop.

## Oil Discovery Reported in Idaho.

Reports from Nampa (Ida.) state that great excitement has been caused there through the discovery of oil on Snake River. It is said to have been discovered on Newell's ranch near Bernard's ferry. Mr. Newell, it seemed, has been boring for water and, in doing so, found oil in one of the wells. With the assistance of Seattle capitalists, Mr. Newell located about 1,600 acres.

## The Leadville Gold Belt.

The Denver Post says that no section has made greater strides than the Leadville gold belt and it is daily becoming more apparent that the next few years will see a marvelous amount of development work on Breese hill and its neighboring territory. The deposits

## Bad Blood Breeds Humors.

Boils, Pimples, Eruptions, Sores, Debility, Languor, Kidney Troubles, Indigestion and That Tired Feeling, All of which Hood's Sarsaparilla Cures, by purifying, enriching and vitalizing the blood.

Blood troubles, left unchecked, increase and multiply just as naturally as the weeds and thistles infesting the soil.

They need the same radical treatment, too.

They should be rooted out in Spring.

## HOOD'S Sarsaparilla

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## Purifies The Blood

As nothing else can.

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SALT LAKE CITY, UTAH.

tion of the ore is somewhat peculiar and entirely distinct from the contact deposits of the silver-lead area. The country rock is simply a mass of porphyry which encloses large bodies of oxidized gold ore.

## Coal Beds 80 Miles Long.

In his report on the coal fields of Elmore county State Mine Inspector Thomas says: "The advantage these fields have over other fields is the quality of the coal and the unlimited quantity. The veins are of the most desirable thickness, and lay sloping in the right direction for economical draining. The roof over the coal is of the most desirable formation; the coal can be worked by drifts from the bottom of the canyon."

"The coal through these fields appears in several veins, from 2 feet to 15 feet thick; there are two well defined veins which extend along the face of the mountains, for 80 miles long by 20 miles wide, on the eastern slope of the Wasatch range of mountains to Emery and Carbon counties. The lower vein runs from 8 to 12 feet in thickness; above this is a sandstone for 60 feet, with a streak of clay separating the sandstone from the second vein. This vein is from 6 to 8 feet in thickness, covered with slate, above which is heavy sandstone, several hundred feet in thickness."

## To Reduce Ore With Chemicals.

The Pittsburgh Post gives the following account of a new method of reducing ore which reads like a fairy story. The discovery is said to have been made by a physician and chemist and promises to revolutionize the present methods of reducing all high grade metallic ores, reducing the cost as well as time required for this work down from several days to a matter of minutes. The process has been quietly tested in Pittsburgh plants during the past few months, says the Post, and in each case has proved fully up to all the claims made for it. In the interior a number of Pittsburghers whose names are to be present with the new process to be organized and secure a charter for the control of the new process.

One of the peculiarities of the "flux" is that it may be used over and over again. The chemical discovery that has finally been made public was developed by some years of study by Dr. Miller, a man advanced in years, whose home is said to be in the vicinity of Mt. Pleasant. His experiments with his composition, which is called a "flux," developed the fact that by mixing it with asbestos and placing it in a furnace with raw ore, the heat produced is so intense that the asbestos becomes liquified. The action of the flux and asbestos upon the ore is almost instantaneous. In forty minutes the removal of the dross from the top of the crucible shows the pure copper, lead, silver or gold beneath.

## MINING NOTES.

The Bullion Beck had two cars of ore on the market today.

The Taylor-Brunton sampler reported fourteen cars of ore from Tintic today.

The Columbia of Bingham has two cars of concentrates on the way to market.

A twelve-car lot of ore from the Centennial Eureka was on the market today.

A party of Salt Lake men headed by John L. Weber left last evening for Alaska.

Charles Lammersdorf, owner of the Sevier mine at Gold Mountain, is up from the South.

Charles H. Brunner of Fremont, Nebraska, is in the city looking after his mining interests.

Secretary A. L. Jacobs of the Ben Butler returned from that Bingham property last evening.

Sinking is said to be progressing nicely at the Bingham mine. The next 60 feet the company expects to tap water in the shaft.

At a meeting of the directors of the Mayflower Mining company yesterday afternoon it was decided to install a hoist at the company's property.

No change is reported at the Comstock of Park City. The payroll for February amounts to \$1,334, and will be discharged on the 10th inst.

Manager Elmer Hill of the Fortune, who came from Bingham last evening, reports the discovery of some good copper ore in the Freedom tunnel.

Professor Tibbals visited the Red Wing yesterday and returned last evening quite pleased with the appearance of the Teaschner and Williams leases.

J. C. McChrystal, who was in the city today, reports a little ore below the 300 of the Eagle and Blue Bell, though the general condition of the property is practically unchanged.

Charles Brown is back from Indian Springs in the Deep Creek country with samples of ore from some new locations, which assay as high as 175 ounces silver and \$55 in gold per ton.

The Weiser correspondent of the Boise Statesman reports the discovery of a 2-foot vein of high grade silver ore in the Rubberg district by Oregon Short Line employees. A body of copper ore carrying 12 per cent in the red metal is also reported to have been opened up on the Last Chance property on Iron Mountain.

The Ben Butler Mining and Milling company yesterday filed suit in the district court against the Butler Mining and Milling company to quiet title to an area of mineral ground in dispute between the plaintiff and defendant, as the owners of the Jacobs Fraction and the Florence mining claims at Bingham.

DR. SANFORD'S LIVER INVIGORATOR. The best Liver Medicine. A Vegetable cure for Liver Ills, Biliousness, Indigestion, Constipation, Malaria

## STOCK MARKET MIXED.

Railroads Showing Recent Strength Were Much Inclined to React.

Speculation Was Feverish—Rio Grande Western, Pfd., in Demand—Smelting Advances Some.

New York, March 7.—Changes were mixed at the opening of the stock market. Some of the railroad stocks which have shown recent strength were inclined to react after the opening. Amalgamated Copper was under pressure and fell 1 1/2 and American Smelting, after a fractional advance, fell away over a point. Sugar declined a fraction. The steel stocks were almost wholly neglected. Speculation was feverish and lower for the active railroads during the second hour. Manipulation of the traction advanced them 1 to 1 1/2 without benefiting the general market. Some obscure stocks were in demand. National Biscuit, Rio Grande Western preferred and American Ice rising 1 to 2. Smelting was advanced 1 1/2. By noon many of the leading railroads and specialties which were notably strong earlier had reacted from 1 to 3 points. Uneasiness as to the momentary conditions prompted the selling. Bonds were active and irregular. The stock which advanced so strongly in the morning fell back from 1 to 2 1/2. Some of the railroads touched the lowest price of the day. The closing was dull and about steady.

## CLOSING STOCKS.

New York, March 7.—Closing stocks: Atchafalpa, 57 1/2; Atchafalpa preferred, 91 1/2; A. S. W., 29 1/2; A. S. W. preferred, 95 1/2; American Tobacco, 120 1/2; American Tin Plate, 62; American Tin Plate preferred, 101 1/2; American Steel Hoop, 26; American Steel Hoop preferred, 81 1/2; American Smelting, 54 1/2; B. R. T., 76; B. & O., 93 1/2; B. & O. preferred, 92 1/2; C. B. & Q., 148; C. B. & Q. preferred, 148; C. O. W., 19 1/2; Continental Tobacco, 40; C. & O., 44 1/2; C. & A., 33 1/2; C. & A. preferred, 75; D. & R. G., 29; D. & R. G. preferred, 75; Federal Steel, 44 1/2; Federal Steel preferred, 89 1/2; General Electric, 214 1/2; Glucose, 126; L. & N., 97 1/2; Leather, 12 1/2; Leather preferred, 74 1/2; M. K. & T. preferred, 54 1/2; Manhattan, 119 1/2; Metropolitan, 163 1/2; Missouri Pacific, 82 1/2; Northern Pacific, 84; Northern Pacific preferred, 87 1/2; Northern Pacific preferred, 87 1/2; Pennsylvania, 151 1/2; Pacific Mail, 35 1/2; Pullman, 206 1/2; People's Gas, 103 1/2; Reading, 31 1/2; Reading first preferred, 71 1/2; Reading second preferred, 41 1/2; Rock Island, 145 1/2; Rock Island preferred, 145 1/2; St. Paul, 153 1/2; Sugar, 14 1/2; T. C. & L., 54 1/2; Union Pacific, 91 1/2; Union Pacific preferred, 97 1/2; Western Union, 88 1/2.

## MONEY AND BONDS.

Money on call firm at 2 1/2 per cent. Prime mercantile paper 3 1/2 to 4 1/2 per cent.

Sterling exchange easier with actual business in bankers' bills at 4 1/2 to 4 3/4 for demand and at 4 1/4 to 4 3/4 for sixty days; posted rates 4 1/2 to 4 3/4 and 4 1/2 to 4 3/4.

Silver certificates—61 1/2 to 63 1/2. Bar silver—61. Government bonds steady; refunding 2s registered 105 1/2; 2s coupon 105 1/2; 3s registered and coupon 11 1/2; new 4s registered 113; old 4s coupon 114; 5s registered and coupon 114 1/2.

## SUGAR.

Sugar—Raw: steady; fair refining 5 1/2; centrifugal, 95 test, 4 1/2; molasses sugar, 3 1/2. Refined: cut, crushed, 6.00; powdered, 5.50; granulated, 5.50.

## CHICAGO MARKETS.

### PRODUCE.

Chicago, March 7.—May wheat opened at 75 1/2 to 75 3/4, dropped to 75 1/4, recovered to 75 1/2 to 75 3/4 and declined again to 75 1/4. Wheat—March, 73 1/2; April, 74 1/2; May, 75 1/2. Corn—March, 28 1/2; May, 40 1/2 to 40 1/4. Oats—March, 24 1/2; May, 24 1/2. Pork—March, 14 1/2; May, 14 1/2. Lard—March, 7 1/2; May, 7 1/2 to 7 1/4. July, 7 1/2; September, 7 1/2. Ribs—March, 7 1/2; May, 7 1/2 to 7 1/4. July, 7 1/2; September, 7 1/2. Cash: Wheat—No. 2, 74 1/2 to 75; No. 2, 75 1/2 to 76; No. 2, 76 1/2 to 77; No. 2, 77 1/2 to 78; No. 2, 78 1/2 to 79; No. 2, 79 1/2 to 80; No. 2, 80 1/2 to 81; No. 2, 81 1/2 to 82; No. 2, 82 1/2 to 83; No. 2, 83 1/2 to 84; No. 2, 84 1/2 to 85; No. 2, 85 1/2 to 86; No. 2, 86 1/2 to 87; No. 2, 87 1/2 to 88; No. 2, 88 1/2 to 89; No. 2, 89 1/2 to 90; No. 2, 90 1/2 to 91; No. 2, 91 1/2 to 92; No. 2, 92 1/2 to 93; No. 2, 93 1/2 to 94; No. 2, 94 1/2 to 95; No. 2, 95 1/2 to 96; No. 2, 96 1/2 to 97; No. 2, 97 1/2 to 98; No. 2, 98 1/2 to 99; No. 2, 99 1/2 to 100; No. 2, 100 1/2 to 101; No. 2, 101 1/2 to 102; No. 2, 102 1/2 to 103; No. 2, 103 1/2 to 104; No. 2, 104 1/2 to 105; No. 2, 105 1/2 to 106; No. 2, 106 1/2 to 107; No. 2, 107 1/2 to 108; No. 2, 108 1/2 to 109; No. 2, 109 1/2 to 110; No. 2, 110 1/2 to 111; No. 2, 111 1/2 to 112; No. 2, 112 1/2 to 113; No. 2, 113 1/2 to 114; No. 2, 114 1/2 to 115; No. 2, 115 1/2 to 116; No. 2, 116 1/2 to 117; No. 2, 117 1/2 to 118; No. 2, 118 1/2 to 119; No. 2, 119 1/2 to 120; No. 2, 120 1/2 to 121; No. 2, 121 1/2 to 122; No. 2, 122 1/2 to 123; No. 2, 123 1/2 to 124; No. 2, 124 1/2 to 125; No. 2, 125 1/2 to 126; No. 2, 126 1/2 to 127; No. 2, 127 1/2 to 128; No. 2, 128 1/2 to 129; No. 2, 129 1/2 to 130; No. 2, 130 1/2 to 131; No. 2, 131 1/2 to 132; No. 2, 132 1/2 to 133; No. 2, 133 1/2 to 134; No. 2, 134 1/2 to 135; No. 2, 135 1/2 to 136; No. 2, 136 1/2 to 137; No. 2, 137 1/2 to 138; No. 2, 138 1/2 to 139; No. 2, 139 1/2 to 140; No. 2, 140 1/2 to 141; No. 2, 141 1/2 to 142; No. 2, 142 1/2 to 143; No. 2, 143 1/2 to 144; No. 2, 144 1/2 to 145; No. 2, 145 1/2 to 146; No. 2, 146 1/2 to 147; No. 2, 147 1/2 to 148; No. 2, 148 1/2 to 149; No. 2, 149 1/2 to 150; No. 2, 150 1/2 to 151; No. 2, 151 1/2 to 152; No. 2, 152 1/2 to 153; No. 2, 153 1/2 to 154; No. 2, 154 1/2 to 155; No. 2, 155 1/2 to 156; No. 2, 156 1/2 to 157; No. 2, 157 1/2 to 158; No. 2, 158 1/2 to 159; No. 2, 159 1/2 to 160; No. 2, 160 1/2 to 161; No. 2, 161 1/2 to 162; No. 2, 162 1/2 to 163; No. 2, 163 1/2 to 164; No. 2, 164 1/2 to 165; No. 2, 165 1/2 to 166; No. 2, 166 1/2 to 167; No. 2, 167 1/2 to 168; No. 2, 168 1/2 to 169; No. 2, 169 1/2 to 170; No. 2, 170 1/2 to 171; No. 2, 171 1/2 to 172; No. 2, 172 1/2 to 173; No. 2, 173 1/2 to 174; No. 2, 174 1/2 to 175; No. 2, 175 1/2 to 176; No. 2, 176 1/2 to 177; No. 2