

MILING, BUSINESS AND STOCKS.

UTAH APEX ISSUES ITS ANNUAL REPORT

Company Shows That It Is Able to Make a Mining Profit of \$124,185 With Old Milling Plant. Some interesting facts relative to the Utah Apex Mining company at Bingham are contained in the annual report for the year ending Aug. 30, 1909, which has just been issued.

Since our last annual report mill-factory progress has been made. Our mining has been continued to the lead ore body on the west side of the mill.

It has seemed expedient to your directors to purchase control of the adjoining Phoenix property, which purchase was consummated in December, 1908.

During the past year 23,407 tons were mined, 9,533 tons being first class. 25,272 tons mill ore were shipped to the mill during August, 1909, pending mill improvements.

Besides shipping the tonnage of first-class and mill ore during the past year, a large tonnage of mill ore and first-class ore in new ore was blocked out and opened up for our development work.

Assays of both first-class and mill ore have recently been made of all the working faces in the different stops and headings.

This Morning's Metals.

SILVER. 51 1/2 CUPPER (rathodes) 12 3/8 LEAD. 4.40

NEW YORK QUOTATIONS.

LEAD quiet. 4.52 1/2 @ 4.57 1/2 COPPER, weak. 12.25 @ 12.50 SILVER. 51 1/2

LOCAL BANK CLEARINGS.

Today's \$1,086,508.90 Oct. 6, 1909. 778,377.81

MARKET REMAINS UNCHANGED.

Same Old Story is Repeated Today on Local Mining Exchange.

It was the same old story on the local mining exchange today that has been in progress for months. Scarcely a feature could be picked out and it was one big day for small stocks.

FORENOON QUOTATIONS.

Table with 3 columns: Listed Stocks, Bid, Asked. Includes entries for Addie, Alice, Beck Tunnel, Big Hill, Bingham Amalgamated, Boston Co., Bullcock, Camp Bird, Carissa, Cedar, etc.

MEASURED UP ORE.

E. P. Jennings, our consulting engineer, and the president have personally measured up and calculated the ore reserves in the mine, of both first-class and milling grades. The results determined follow herewith:

Tonnage—First-class ore... 19,300 tons Mill ore... 81,000 tons Average assay value of lead ore: First-class—Silver, 1.5 per cent; iron, 5 per cent; silica, 24 per cent.

The report says: Parvatu Tunnel Western development is very important work and will be pushed with all speed for the purpose of opening ore reserves in the western portion of Apex ground on this level.

It is in regard to the Parvatu tunnel, Treasurer Horne says, "Since the report was written the developments at the Parvatu tunnel have been so interesting that we believe it is worth while for which the development work was pushed has been attained."

LEAD MINING AND SMELTER RUNNING

Plant Will Treat Ore of Neighboring Mines and Prospects Are Good For Successful Winter.

Work has been started at the new smelter at the Lemhi Union mine in Lemhi county, Idaho, and according to the latest reports is doing excellent work. Other mines in the vicinity are also working and there is now more activity than ever before.

"Our smelter is one a day, speaking of the mine and the plant, H. C. Craig, foreman of the mine says: "We have one of the most promising properties in Idaho, with fine leaded and two excellent leads of ore, one six feet in width on the 80 foot level, and also some high grade mineral on the 120 foot level."

"At the present time we are only taking out about 25 tons of ore daily, and this is considerable when one considers the fact that there are several which we are at the present time working. Getting sufficient water to run the boiler has been one of the main troubles, but we are remedying this and it is expected that we will be able to take out about 50 tons of ore daily."

"The mountains in the vicinity of the Lemhi Union are rich in mineral and one can see fine ledges of rich mineral cropping out. It is an ideal place for the prospector to get in his work. Lead, zinc and silver are found there will be much prospecting done this year, the spring will see an influx of prospectors."

"One of the main troubles thus far in connection with the smelter has been the transportation problem. The management has been unable to get teams to haul the rich rock. The traction engine has been a failure and will not be able to haul the ore. The snow begins to fly. If we had good teams and teamsters who were not afraid to work, this district would be active all winter."

"The smelter started up a few days ago and has run for a short time. There was no hitch among the men who were present to see it try out and were very favorably impressed with the results accomplished. I am satisfied that when the smelter is in full operation the plant running overtime and at this very hour we will be treating 100 tons a day."

Men Returning From Old Camp Are Enthusiastic Over Property. That another prospect on the Prince side of the mountain from Pioche has all the earmarks of developing into a second Prince is the opinion of D. D. House of Pioche and W. W. Byrnes, formerly of John Hays Hammond's staff and for some time on the staff of Chester Beattie, relative to the Centennial Mineral Flat.

Pioche is the property is being actively developed. The shaft is down past the 200 foot level. Mr. House and Mr. Byrnes have recently returned from Pioche and declared that they are well pleased with what they saw at the Centennial. They declare that there is nothing expensive about the way the work is being done there, and that everything that is being done is being done in a proper manner. The shaft is going down at a rapid rate and every change in formation is being eagerly watched by Supt. William Lloyd, who is the master hand in pushing the work at the Prince Consolidated.

At present several fine bunches of manganese have been making in the shaft and these appear to be no doubt but what good ones will be found at almost any time now. The visitors contend that the veins from the Prince Consolidated pit toward the Centennial Pioche, and already the rich ore masses yet found on that side of the mountain would be encountered in the Centennial.

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UTAH STOCKS

Table with 2 columns: Will Sell, Price. Includes entries for 1,000 Utah Mines Coalition, 1,000 Consolidated Fuel, etc.

Amstutz, 2 asked; Bonnie Clark, 10 bid; Mayfield Cons., 10 bid; Montana, Mt. 20; Trump Cons., 4 asked.

Believed Water Level Has Been Reached in Pioche Property. According to reports from Pioche it is believed that the water level has been reached in the Prince Consolidated mine, and it is believed that the water level has also been reached in the Pioche district.

LOOKING GOOD AT MONTANA. Expect to be Down to Ore Zone Within Next 100 Feet. Work at the Montana property in East Tintic is progressing nicely and within the next 100 feet the management expects to tap the ore zone, according to John Roundy, superintendent of the Knight properties in Pioche.

BOSTON COPPER RANGE. James A. Bullock & Co., bankers and brokers, furnish the following statement over their private wire this afternoon:

Table with 3 columns: Stock, High, Low. Includes entries for Butte Coalition, Copper Range, Cumberland Daily, etc.

CONCENTRATOR. There was no call of the bond stock and mining exchange this afternoon on account of it being Salt Lake day at the Inland Empire exposition.

FEEDER TO MOFFATT ROAD. Extension of Laramie, Hahn's Peak & Pacific Toward Steamboat Springs. (Special to The News.)

STOCKS STRONGER MORE ACTIVE

New York, Oct. 6.—A few small gains were registered in the opening dealings in stocks today but prices were lower in most cases. United States Steel opened with sales of 10,000 shares at 54 1/2 to 55, compared with 90 1/2 yesterday.

Some of the recoveries in the railroad securities market are noteworthy. Union Pacific bid U. S. steel and other metal stocks did not make much headway.

The heaviest of industrial invited reselling around 11 o'clock, in which U. S. Steel broke to 54 1/2 and 2 points under its previous closing price.

The market closed firm and active. Perceiving the lessened urgency of the liquidation of heavy stock covering their shorts. Full recoveries were not unusual in this process and United States Steel closed at 54 1/2.

LIVESTOCK. CHICAGO, Oct. 6.—Cattle—Receipts, 9,200; market steady. Hogs—Receipts, 10,000; market steady. Sheep—Receipts, 2,000; market steady.

KANSAS CITY. Kansas City, Oct. 6.—Cattle—Receipts, 14,000; market steady. Hogs—Receipts, 10,000; market steady. Sheep—Receipts, 2,000; market steady.

WOOL. ST. LOUIS, Oct. 6.—Wool. Firm Territory and western medium, 20 1/2; fine medium, 20 3/4; 20 1/2; fine medium, 20 3/4.

PRODUCE. CHICAGO, Oct. 6.—Wheat was strong during the early trading today on general belief that the crop is better than expected.

CLOSING UP THE GAP. J. J. Wolfe, division engineer of the Western Pacific, has been authorized to lay out a new line through the gap between the line and the Moffatt road.

WILL PURCHASE 10 Cons. Wag. & Mach. Co. 10 Cons. Wag. & Mach. Co. 10 Cons. Wag. & Mach. Co.

FOR SALE 10 Cons. Wag. & Mach. Co. 10 Cons. Wag. & Mach. Co. 10 Cons. Wag. & Mach. Co.

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