

ALDRICH BILL IS CONDEMNED

Hepburn of Chase Nat'l Bank
Says Some Provisions Are So-
cialistic and Communistic.

CHICAGO BANKERS ADVERSE.

Very Strongly Against Reserve Pro-
vision—Says Measure Is Only
Temporary.

New York, April 2.—None of the cur-
rency legislation now before Congress,
with the exception of the Levering bill,
which provides for the appointment of
a commission to investigate the cur-
rency and banking systems of the United
States, will have the approval of the
New York chamber of commerce. Formal
decision on this effect was made today
when the chamber adopted the report of
its special committee appointed at the
body to investigate and report upon the
pending legislation.

At the behest of the committee, as
expressed in its report, that there is little
chance of any currency legislation being
enacted at the present session of the
Congress.

After discussing the Aldrich bill as a
measure which would "provide a highly-
taxed emergency currency," and the
Fowler bill as one which would "oper-
ate to bring about immediate instead of
gradual substitution of credit
notes," the committee says they are
so antagonistic to each other that
comprehensive currency legislation at
an early date does not seem probable.

The committee report, which was
adopted by the chamber of commerce,
recommends the enactment of a law
providing for the appointment of a com-
mission to investigate the currency
and banking systems of the United
States and other leading commercial
nations, and to report such measure "as
may be found necessary to place our
currency and banking system on a
sound basis, which is absolutely essen-
tial for the permanent welfare and
progress of the country."

During the discussion which pre-
ceded the adoption of the currency
committee's report, A. B. Hepburn,
president of the Chase National bank
and chairman of the executive com-
mittee of the chamber, made a spirited at-
tack on the Aldrich bill.

"It looks as if the president and the
senate were going to force it through
if they can," he declared. "If they do
not pass it, it was a political measure. It
may prove a boomerang. Some of the
provisions are socialistic and communis-
tic and altogether no worse proposition
has ever been moved in Congress."

CHICAGO BANKERS' OPINION.

Chicago, April 2.—At a meeting of
the representatives of the national
banks doing business in this city, held
yesterday, resolutions were unanimously

ly adopted expressing their views re-
garding the Aldrich currency bill. To-
day they were signed by every member
of the Chicago clearing house and given
out.

The resolutions are in substance as
follows:

That the transfer of nearly \$200,-
000,000 from the liquid reserves of the
banks, where it is available for loans,
to an idle fund, on which the banks
are forbidden under any circumstances
to encroach, will seriously impair the
working capital of the country.

That the true method of dealing with
a crisis is by providing means for read-
ily increasing the supply of currency
when it is needed rather than by lock-
ing up continuously and permanently
an unnecessary proportion of the coun-
try's banking capital.

That the substitution of bonds in the
vaults of country banks for balances
in the reserve and central reserve cities
will not promote safety.

That there is no objection to the pro-
hibition of loans to bank officers, but
there is serious objection to such pro-
hibition against directors and com-
panies in which directors are interest-
ed.

That the restrictions will affect the
institutions of the national banking
system unfavorably in their competi-
tion with state banks and trust com-
panies, which already have more latitude
in the character of business they
are allowed to do, and in most of the
states the requirements upon them as
to reserves are less than those to which
national banks are now obliged to con-
form.

"That as the Aldrich bill is avowedly
a measure for temporary use only, to
bridge over until a comprehensive and
final system is determined upon, no
changes in the existing system which
will seriously disturb present conditions
should be included in its provisions.

The regulations of the national banking
system as to the reserves against de-
posits have stood since the system was
established, the business of the bank
is adjusted to them, and the credits
of the country are adjusted to them.
If the banks must prepare to do
business under their proposed regula-
tions after Jan. 1, 1909, there can be
no expansion of loans meantime, even
for crop-moving purposes next fall,
but further legislation will be required
an disastrous consequences may en-
sue.

A temporary measure should not con-
tain harmful innovations, which in a
final treatment of the subject may
prove to be unnecessary and unless
they can be eliminated it will be better
to have no legislation until the whole
subject can be referred to a commis-
sion for inquiry and report, which we
believe would be the most practicable
disposition of it.

FOR FREE WOOD PULP.

Washington, April 2.—Senator Over-
man of North Carolina today intro-
duced a joint resolution putting print
paper and wood pulp on the free list
and asked for its immediate considera-
tion by the senate. Mr. Hepburn
objected, and on motion of Senator
Gallinger, the resolution was referred
to the committee on finance.

CONFERENCE OF GOVERNORS.

Ex-Prest. Cleveland and W. J. Bryan
Will be Special Guests.

Indianapolis, April 2.—John Mitchell,
ex-president of the United Mine Work-
ers, is one of five Americans selected by
President Roosevelt to be special guests
of the big conference of state and ter-
ritory governors, to be held in Was-
hington, May 13. This conference, which
will last three days and the sessions
of which will be held in the east room
of the White House, will be presided
over by President Roosevelt. It will
be the first meeting in the history of

the country of federal, state and ter-
ritory executives. The five special
guests will be: Grover Cleveland, Wil-
liam J. Bryan, James J. Hill, Andrew
Carnegie and John Mitchell.

PARISIAN PAPERS POKE FUN AT MME. GOULD

Paris, April 2.—Although Mme.
Gould, before her departure from
Paris for the United States, repeatedly
denied to intimate friends that she
had any thought of marrying Prince
de Sagan, the prince was a welcome
guest at her city and county residence
for months, and they often dined
and went to the theater together.

Mme. Gould has always been re-
garded as headstrong by her friends
and, consequently, they would not be
astonished if she persisted in marry-
ing the prince despite the disastrous
results of her marriage to Count Boni,
and the present opposition of her fam-
ily.

Count Boni, who is a cousin of the
prince, is reported as being furious
at the confirmation of his suspicion,
and the Paris newspapers naturally
are having considerable fun out of
the idea of Mme. Gould's re-entry
into the French aristocracy as the
princess de Sagan. "With a reduced
fortune of only \$50,000 a year."

The Gil Blas is especially hilarious
over the prince's alleged reply to an
insinuation that he was a fortune hunter,
in which he said:

"At my age a man only marries for
love."

JOHNSON'S HEADQUARTERS.

They Are Formally Opened in the
Grand Pacific Hotel Chicago.

Chicago, April 2.—Headquarters of
Gov. John A. Johnson of Minnesota,
candidate for the Democratic nomina-
tion for the presidency, were formal-
ly opened in the Grand Pacific hotel
here today. Frederick B. Lynch,
treasurer of the Minnesota state cen-
tral committee and a close friend of
Johnson, was placed in charge.

A BOMB OUTRAGE.

Three Men Were Injured But None of
Them Fatally.

New York, April 2.—By the explo-
sion of a bomb today in a hallway of
a five-story tenement house in East
Twelfth street, three men were injured,
though not fatally. Fifteen Italian fam-
ilies were thrown into a panic and the
walls, ceiling and flooring of the house
was wrecked.

One of the injured men, Emmanuele
Sportaro, is the owner of the house. He
says two other attempts have been
made to blow up the building. He de-
clared also that he received a letter
last week demanding \$5,000 and saying
that if he did not accede to the demand
he would be killed.

AGRICULTURAL BILL PASSED.

Washington, April 2.—Carrying a to-
tal of \$1,500,000, the agricultural ap-
propriation bill was passed by the
house late today. It had been under
discussion for nine days, and from
the time its consideration began until
the very end its provisions were at-
tacked at every turn, with the result
that it underwent many changes. Just
before its passage, Mr. Scott of Kan-
sas, chairman of the agricultural com-
mittee, made an unsuccessful fight to
have stricken out the amendment
adopted yesterday considerably in-
creasing the appropriation for soil in-
vestigations.

BACK FROM NORTHERN SEAS

Capt. Ejnar Mikkelson Returns
With Some Very Val-
uable Information.

AN INDEPENDENT CONTINENT

If Land Lies Beyond the Beaufort
Sea, it is One—That Sea of
Great Depth.

Seattle, Wash., April 2.—Capt.
Ejnar Mikkelson, who jointly com-
manded the Anglo-polar expedition
which sought to find an undiscovered
continent in the Beaufort sea, arrived
from the north yesterday. Capt.
Mikkelson's vessel, the Duchess of
Bedford, was lost in an ice pack near
Flaxman island a year ago.

Ernest de Kover Laffingwell, who,
with Capt. Mikkelson, commanded the
expedition, remained at Flaxman
island to continue his scientific work.
Capt. Mikkelson started Oct. 12 from
Flaxman island and made the journey
along the northern shores of Alaska
to Nome, arriving at the latter place
Jan. 3. He left Nome with a com-
panion Jan. 18, and journeyed with
dog sleds up the Yukon river to
Fort Gibbon, and came out by way of
Fairbanks and Valdez.

THE CONTINENTAL SHELF.

Capt. Mikkelson's expedition traced
the continental shelf in the Beaufort
sea and ascertained that if land lies
beyond the sea, it is an independent
continent. He has obtained infor-
mation concerning currents which will
be invaluable to him when he makes his
next attempt to attain the unknown
continent.

Capt. Mikkelson made use of a new
idea in polar travel, by which he man-
aged to save 90 pounds weight on his
sledges. In the tedious march over
the ice hummocks, the party frequently
came upon water. Capt. Mikkelson
had none of the native Eskimos of
which Dr. Nansen made such good
use, but instead he made his boats
when the occasion arose. He strapped
a waterproof tarpaulin beneath
his sledges and improvised a raft
which floated.

UNEXPLORED SEA.

The sledge expedition went further
into the unexplored Beaufort sea than
had been planned by the Royal Geo-
graphical society of London, and the
American geographical society of New
York, which directed the expedition.
They found the continental shelf and
had learned that beyond this shelf
there was water of great depth. It
was ascertained that the Beaufort sea
was not a shallow basin as had been
supposed. The journey north was
approximately along the one hundred
and forty-ninth meridian. Soundings
were taken occasionally. At a distance
of 64 miles from land, they were
unable to touch bottom with a 320
fathom line. This indicated that the
continental shelf had been passed and
one of their objects had been accom-
plished. They continued the journey
until they crossed the seventy-second
parallel, when the ice conditions pre-
vented further travel. The return
journey was made under the most
trying conditions. They landed near
Cape Halkett, May 6.

FOURTEEN MILLION DOLLARS WORKED INTO CARDBOARD

Chicago, April 3.—Fourteen million
dollars was worked over into cardboard
in Chicago this week, and scarcely any
one outside of a few bank officials and
employees was a bit wiser. No one lost
anything by it.

The amount represented clearing-
house certificates that had survived
their day of usefulness. They were
retired the first of the year, and with
the passing of the emergency that
called them into existence, they had
been almost forgotten.

Half of the huge amount consisted of
certificates outstanding and it may be
years before all will be presented for
redemption—probably many are held
for souvenirs. The other \$7,000,000 rep-
resented certificates that had been
printed but had not been signed and
guaranteed by 14 men, the certificates
were taken in a bank wagon from the
clearing house to a cardboard factory in
North Water street, where they were
reduced to a pulp.

NEW YORK'S BIRTH RATE.

For the Last Three Months It Was the
Highest on Record.

New York, April 3.—Highest on re-
cord for any three months in the city's
history was New York's birth rate
from January 1 to April 1, of this
year. In that time 32,655 babies were
born in the five boroughs, breaking the
three months' record and being a great-
er number by 3,361 than in the same
period in 1907. Marriages were below
the average in number, the record be-
ing 8,551 as against 11,759 in the first
quarter of 1907. The death rate, 18.43
per thousand, was also lower than the
average for 19 years.

TO CONSTRUCT SECOND LARGEST DAM IN WORLD

Helena, Mont., April 3.—M. H. Gerry,
Jr., manager of the Helena Power
Transmission company, this morning
announced that material has been or-
dered for the construction of the second
largest dam in the world. This will be
known as the third dam on the
Missouri river, 20 miles from Helena.
When completed it will not only
irrigate thousands of acres of
land in this section, but will
furnish power for Montana, Idaho,
Butte and Anaconda. By July 1 more
than 500 men will be employed on the
construction work. The immensity of
the undertaking is seen by the fact that
125,000 barrels of cement will be used.
Loaded on cars, this would compose a
train nine miles long. One thousand
tons of steel will also be used. The
project is backed by former Gov. Sam-
uel T. Hauser and New York capital-
ists.

FIFTY DOLLAR HATS.

Jury Holds They Are Excluded from
"Necessary Household Expenses."

Chicago, April 3.—Twelve jurors, in-
cluding three bachelors, last night, de-
cided in Judge Newcomb's court that
\$50 hats are excluded from the "neces-
sary household expenses" for which a
husband in moderate circumstances leg-
ally may be held liable when incurred
by his wife without his approval.

Consequently, the jurors rendered two
verdicts in the case of the Helian Power
Transmission Co. vs. Mr. and Mrs. L. V. Per-
guson, the case in question being a
dispute as to whether the Maison Neu-
velle receive a balance of \$165 alleged
to be due on a military bill.

The jury decreed in one verdict that

Mrs. Ferguson must pay the \$165, the finding being in favor of the plaintiff.

In the other verdict the jurors re-
laxed Mrs. Ferguson's husband from
all responsibility, the finding being in
favor of Mr. Ferguson as one of the
defendants. The Maison Nouvelle was
left to "hold the bag" for the \$165
unless it overturns the verdict.

The decision established a precedent
so far as the classification of women's
hats as necessities of life are concerned.
It is evident that the men in the jury
box mentally "put themselves in his
place," when Mr. Ferguson, as a wit-
ness, related the sorrows of some young
husbands when their wives succumb
to an over weening desire for the
"pretty things" that seem to grow in
the windows of importers' shops.

CONVICT KILLS OFFICER

On Announcement of Verdict by Jury
Rose and Begun Shooting Him-
self Being Shot Down.

Terre Haute, Ind., April 2.—Found
guilty of a charge of arson, Henry F.
McDonald, in the courtroom today, shot
and killed William E. Dwyer and seri-
ously hurt another man, and was him-
self seriously wounded. The shooting
followed the announcement of the
verdict of the jury before which Mc-
Donald had been tried on a charge of
dynamiting stores and a church in
Sanford last year.

When the jury reported its verdict,
McDonald jumped to his feet and drew
a revolver. He fired at Prosecuting
Attorney J. A. Cooper, Jr., but missed.
Mr. Cooper dodged and McDonald di-
rected his fire at the officers seated
around the table.

Without an opportunity to defend
himself, Detective Dwyer was shot
down. Almost in an instant policemen
and deputy sheriffs in the courtroom
drew their revolvers and opened fire
on McDonald. The convicted man fell
with half a dozen bullets in his body.
He was taken to a hospital and will re-
cover.

Harvey V. Jones, superintendent of
police, was shot in the side. Deputy
Sheriff Ira Welton sustained wounds
in the chest. Sylvester Doyle, city court
clerk, was shot in the leg. Another
shot struck a bystander.

The shooting was the climax of a sen-
sational trial. The police department
has been active in the case and several
officers were in the courtroom to hear
the verdict. They had expected some
demonstration, but they were not ex-
pecting such action.

The events which culminated so trag-
ically had their origin in the dynamit-
ing outrages that destroyed the Metho-
dist church and the general stores of
Shields & Johnson and J. W. Reese of
Sanford on the night of Feb. 21, 1907.
Henry McDonald and James Seaton
were arrested next day, charged with
the crime. In a former trial the jury
stood 11 for conviction.

William E. Dwyer, the aged man,
was chief of the Terre Haute detective
bureau. He was active in getting evi-
dence against McDonald.

L. E. GILMAN A SUICIDE.

Former Salt Lake Takes His Life at
Tonopah.

Tonopah, Nev., April 2.—L. E. Gil-
man, an accountant, formerly of Salt
Lake, committed suicide today by
morphine. No cause is assigned.

BRYAN ENDORSED.

Parkersburg, Va., April 2.—After a
sensational debate, lasting over three
hours, the Democratic state executive
committee of West Virginia tonight
passed a resolution endorsing William
J. Bryan for president.

It was decided by the committee to
hold the state nominating convention
at Charleston on July 29.

The convention to select delegates
to the national Democratic convention
at Denver will be held in Wheeling on
May 29.

Cures baby's croup, Willie's daily
cure and bruises, maul's sore throat,
grandma's lameness—Dr. Thomas' Ec-
lectric Oil—the great household remedy.

CATARH. Called an American disease, is cured by
an American medicine, originated and
prepared in the most cathartic of
American countries.

That medicine is Hood's Sarsaparilla.
It cures radically and permanently. In
that it removes the cause, clearing the
blood of acrofouls and all other impuri-
ties. It overcomes all the effects of
catarrh, too, and builds up the whole
system.

Who cleans carpets perfectly? The
National House Cleaning Co., of course.

A Man Who Values His Dollars

But at the same time insists on
Clothes of the highest order, is
representative of the class who
sweat by Siegel Styles.

From \$15.00 upward we have
every careful man's Spring Suit
Choice.

Siegel's

228-230 Main.



**MURRAY'S
BIG
STORE**

THE LEADER

**MURRAY'S
RELIABLE
STORE**

An Unusual Mid-Season Clothing Sale!

1-3 off all Ladies' & Gentlemen's Suits. 1-3 off

A combination of circumstances compels us to dispose of the great-
est part of our new spring stock at a big sacrifice. Profits are not
considered—the goods must be sold quickly so we make these big
reductions.

Some Extra Inducements

Every Lady attending this sale will receive a beautiful
picture.
Every Gentleman attending the sale will receive a pocket-
comb.

With \$6 to \$12 Suits a \$1 Dress Shirt free and 1-3 Off.
With \$15 to \$20 Suits a \$2.50 hat free and 1-3 Off.
With \$24 to \$30 Suits a \$3.50 hat free and 1-3 Off.
With each \$35 Suit a \$5 Stetson Hat or best pair of shoes.
With every Ladies' Suit a pair of Royal Worcester Corsets.

Big reductions on Men's Hats, Shirts, Underwear, Shoes, Etc., and
on Ladies' Waists, Skirts, Shoes, Etc.

Even Salt Lake People Can Save Money by
Attending This Great Sale

April 4 to 13 **THE LEADER** April 4 to 13
Murray A. Frank Prop.

The Semi-Annual CHANGE



In the weight of your underwear is at hand. We are showing
an excellent line of popular priced

Spring and Summer UNDERWEAR!

For Men, Women and Children. Our Window display will convince
you that our goods are superior and prices moderate.

For Men—Balbriggan Shirts and Drawers,	\$1.00
a Suit—Augusta Underwear,	\$1.25
a Suit—Summer Undies,	\$1.25
Cashmere Shirts and Drawers,	75c
the garment	
Natural wool for Summer,	\$1.00
the garment	

WE CAN SUIT YOU IN SIZE AND QUALITY.

The Salt Lake Knitting Works

58 SOUTH MAIN STREET.

\$3.00 Shoe Store

To meet the demand for cheaper shoes with the "style" and "snap" of higher priced
ones, we are opening a store for the sale of

LADIES' and MEN'S \$3.00 and \$3.50 SHOES

By careful buying and shaving our profits down to the last notch we are enabled to offer
values heretofore unheard of in Salt Lake. Come see the goods and you will agree with
us.

The Shoes come in patents, tans and plain leathers, in all shapes and styles, and of qual-
ity far greater than the price indicates.

Don't miss seeing them. Open April 3d.

HARDING'S BOOT SHOP, 277 Main St.

Just North of Third South.

To Visiting Merchants

WE extend to you an invi-
tation to visit our Sample
Room and Factory. We
will take pleasure in
showing you the finest line of
Knit Goods and the latest im-
proved machinery in the west.

Salt Lake Knitting Works

CORNER SECOND WEST AND FIRST NORTH

FOLEY'S HONEY AND TAR

Cures Coughs, Colds, Croup, La Grippe, Asthma, Throat
and Lung Troubles. Prevents Pneumonia and Consumption

FOR SALE BY F. J. HILL DRUG COMPANY, SALT LAKE CITY.