

MINING, BUSINESS AND STOCKS.

FORENOON ON STOCK EXCHANGE

Market Opened Weak and Sales Were Light.

DALY-WEST SELLS AT \$30.

Lower Mammoth Some Stronger—Victor Con. Remains Low—Wabash And New York—Quotations.

The week opened with the sale during the regular call of the Mining Exchange of 1,850 shares for \$1,447.75; while on the open board, 4,528 shares transferred for \$6,739; making the total business of the forenoon, 6,882 shares, for which was checked out the sum of \$8,132.75.

The eastern markets opened weak and naturally, had an effect at home. Daly-West was pulled down to \$30 on the open board. Lower Mammoth, however, maintained its support, and the market for it strengthened. New York Bananza, was also quoted higher. Wabash held firm. Star Consolidated and Victor Con. held around Saturday's prices.

The closing quotations and sales of the forenoon were reported as follows:

FORENOON QUOTATIONS.

Bid.	Asked.
Bullion-Beck.	25
Carisa.	8 10%
Coin Mercur.	14 14%
Daly.	1,875 1,99
Daly-Judge.	9 50 19 10
Daly-West.	40 60 25
Dexter.	13 1/2 17 1/2
Grand Central.	4 25 4 45
Horn Silver.	90
Ingot.	1 1/2
Little Bell.	1 75 2 50
Lower Mammoth.	8 84
May Day.	17 1/2 17 1/2
Ontario.	4 75 5 75
Petro.	7 1/2
Sacramento.	23 23%
Silver King.	70 60 75 00
Silver Shield.	7 1/2 18%
South Swans.	27 1/2 32
Star Con.	57 64
Utah.	29 23%
Uncle Sam Con.	29 23%
U. S. Mining Co.	19 75
Valeo.	14
Butler-Liberal.	16 1/2 19
Rosco-Homestead.	75
Calumet.	12 1/2 18
Centurion.	40 40
Jos. Howes.	1 1/2
La Reine.	4
Little Chief.	3 1/2
Manhattan.	14 2
Marta Washington.	2
New York.	29 9
Tetro.	16 19 1/2
Victor.	16 19 1/2
Wabash.	25 26
Yankee.	32 35

REGULAR CALL SALES.

Daly-West—22 at 40; 100 at 39.00. Star Consolidated—500 at 28. New York Bananza—500 at 29%. Wabash—500 at 24; buyer 30; 100 at 25.

OPEN BOARD CALL.

Daly-West—32 at 40; 100 at 39.00. Lower Mammoth—100 at 84; 100 at 84% seller 10; 100 at 84 seller 30; 100 at 84% seller 10; 100 at 85; 300 at 85%; 100 at 85% Sacramento—1,700 at 23%. New York Bananza—500 at 30. Keystone—500 at 30. Victor Consolidated—1,000 at 19.

RECAPITULATION.

Shares, Value. Regular call 1,850 \$7,441.75 Open board 1,438 6,739.00 Forenoon totals. 6,882 \$8,132.75

THE MAJESTIC STEEL.

Lead Furnaces Go Into Commission Early in August.

The lead furnace of the Majestic smelter will be blown in some time during the month of August, says the Mifflord Times, and thenceforth is expected to be kept in continuous operation, treating 100 tons of the Harrington-Hickory silver-lead ore every day. The development of the property has reached such a stage, and ore bodies of such large extent have been opened up that the management has no doubt of its ability to keep the lead furnace running at its full capacity from this mine alone. Manager Parish, in his report several months ago, stated that the ore exposed in the mine is of a high grade and several changes were made in accordance with his suggestions. Some metallurgical tests were also recently conducted by Capt. Tibby, a mining and metallurgical expert.

MINING CONCENTRATES.

Ed. Sheats, the broker, has gone to Tonopah.

C. O. Ellingwood, secretary of the Western Exploration company, left for California today noon.

W. J. Lawrence left this morning for the Hiawatha mine in Little Cottonwood canyon.

President McNeill of the Utah copper company will return to Colorado after completing his tour of inspection.

Henry M. Crowther, managing director of the Blue Acre Copper Co., is in Beaver county.

An accident to the United States tramway at Bingham Saturday resulted in the loss of a large number of buckets, which are said to be too large in proportion to the balance of the line. The company has had considerable difficulty in the past.

President Mucklow, Manager Alexander and other Majestic officials have returned from camp.

W. J. Barnett is looking over the Loon Creek, Idaho, mining region.

The Sapho group of claims at Tonopah has been bonded by E. W. Griffin, for himself and associates. The price stipulated is said to be \$100,000.

H. S. Joseph departed for Oregon on Saturday night to conduct an examination.

E. Bamberger, son, Ernest, is at DeLamar, Nev., inspecting the great Bannock-Diamond properties.

Col. C. Weller, the well known Ely, Nevada, citizen, who was in the city last week on mining business, departed for Ogden yesterday afternoon and will leave there for home today.

Fred Nightengale, assistant secretary of the stock exchange, will spend his vacation of 10 days' duration in the canyons of the Wasatch range.

Considerable interest is being aroused in the South Swans stock. The strike south on the \$50 level of the mine is a mine in itself, and is about 96 feet.

Assays of ores taken from the tunnel indicate a value respectively as follows: \$5 gold, \$10 silver, \$14.17 gold, and four ounces silver.

It is the intention of the company to start an entirely new tunnel lower down in the mine, in which it will be possible to attain a depth of 250 feet; at the same time cutting off the main shafts of the company.

Officers of the company are: Judge Mariano, president; Dr. H. A. Anderson, vice president; Dr. C. F. Pinkerton, secretary; C. S. Rohlf, treasurer and manager.

The ground has already been explored to the extent of \$6000 worth, which includes a tunnel 120 feet long and 96 feet.

Plans are being made to extend the tunnel to a depth of 250 feet; at the same time cutting off the main shafts of the company.

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