# TELEGRAPHIC.

## CURRENCY REFORM.

### Two Different Plans Now Attract Much Attention.

### SEC. CARLISLE'S PROPOSITION.

### Comptroller of Currency Eckels's Scheme and Its Practical Workings.

WASHINGTON, Dec. 7.—Mr. Carlisle's plan of currency reform is naturally attracting great attention in and out of Congress. When applied to practice it will produce the following result: Taking for the purpose of illustration the example of a bank having $100,000 capital, such a bank would be entitled to issue notes up to the limit of $75,000 (75 per cent of capital), but before doing so must deposit "legal tender" notes to the amount of $22,500 (30 per cent of circulation). This, in effect, would be equivalent to a net issue of $52,500 in circulation by the bank, or $75,000 received in notes from the government, minus $22,500 in notes deposited with the government.

"I put this $22,500 of currency, the bank would earn no profit provided it could keep them in circulation, after deducting costs for redemption tax or 'safety fund' and tax for administration of comptroller's bureau.

"As a plan for relieving the general government from the burden and danger of redeeming United States notes, it would, according to the secretary's estimate, result in securing the temporary deposit of $22,000,000 of these notes with the government if the national and state banks now in existence should take out circulation to the full amount proposed.

"Let us see how this result could be arrived at. At present capital of all national banks in existence is about $600,000,000. If to this is added $300,000,000 as the capital of state banks availing themselves of the privileges, a total capital of $1,000,000,000 would be had as the basis upon which to issue currency. Assuming that all the banks possessing this capital issued currency up to the full limit of 75 per cent, we will have an issue of bank currency to the amount of $750,000,000. Against this, legal tenders to the amount of 30 per cent of circulation must be deposited, or $225,000,000."

"What will be the effect of this upon the volume of money in circulation?"

"Add bank notes issued $750,000,000 less national bank currency retired $172,000,000; legal tenders deposited as a withdrawal from circulation $225,000,000; total, $797,000,000.

"Net increase in circulation, $597,000,000.

"Assuming that this increase could be kept in circulation, a withdrawal of $225,000,000 of United States notes is effected temporarily, but as there are $346,000,000 of these altogether outstanding, there would still remain outstanding a major portion of the mass, to harass the treasury by presentation for redemption in gold. If the $346,000,000 is not kept in circulation, the amount of legal tender secured by redemption of circulation would be added to the large sum not funded.

"Again, if the legal tenders deposited by the banks to be used for redemption of three notes on presentation, there would be no difficulty in procuring any amount of them by presenting bank notes.

"So much for the practical working of the secretary's plan, and we now take a look at the plan proposed by Comptroller Eckles.

"Taking a bank with $100,000 capital, as in the other case, the comptroller's plan appears to require that the bank deposit with the treasury $30,000 in United States or legal tenders (for cancellation), in exchange for which it will immediately receive $35,000 in bank notes for the current redemption of the bank notes of the class, upon failure of liquidation of the bank.

"This feature, therefore, is neither expansion or contraction of the currency, simply the exchange of one kind of currency for another, just as good, but for the purpose and with the effect of entirely relieving the government of further and cost of current redemption during the existence of the bank receiving and issuing the same. Under this branch of the comptroller's plan, with the present capital of national banks (viz. $600,000,000), $204,000,000 of legal tenders would immediately be retired and withdrawn from the possibility of being redeemed in gold by the general government, while a banking capital of $1,000,000,000 would serve as the basis for retiring the entire issue both of United States notes and Sherman act notes, amounting together to about $93,000,000. While under the secretary's plan a capital of 1,000,000,000 would effect a withdrawal according to his own estimate of only $225,000, should not the bank notes issued against legal tenders be made available for lawful money reserve against deposits as are now legal tender, this would operate to withhold them from redemption by the banks.

"Passing to the other feature of Mr. Eckels's plan, it is found that a bank with $100,000 capital could also issue as much as $30,000 of safety fund notes, constituting a first lien upon its assets and upon its liability of its shareholders, and redeemable upon the failure of the bank promptly out of a 'safety fund' created by a light tax upon all the banks issuing this kind of circulation. It is upon this class of notes that the banks should make a profit which should be a clear one over and above the light expenses for cost of redemption and taxation for the safety fund and for cost of operating the comptroller's bureau.

"It is on this class of currency also that the element of 'elasticity' would be found for which a bank could issue either none at all or as much as 50 per cent of its capital.

"The 'legal tender' currency out of the way by Mr. Eckles's plan of substitution of bank notes, the practical result would be that all the paper currency would be redeemable only in gold or silver coin, for there would exist only bank notes, gold certificates and silver certificates."

#### Battle With Bombards.

GUTHRIE, O. T., Dec. 7.—Two killed, one maimed for life, and two badly wounded is the result of a pitched battle fought between Alva and Eagle and started by a number of drunken cowboys. Simon Boone, Frank Brown, J. B. Knight, Charles Hudson, Sam Wesnitt and a man named "One Eyed Taylor" while coming home drunk met Sam Crockett, a deputy marshal, and three rangers en route to Alva. Without provocation or a moment's warning, the drunken men opened fire on the other party. A general battle followed, lasting several minutes. Hudson and Jesse Brown were killed outright. Wesnitt had his legs shattered, but will live, while Taylor, the deputy marshal and one of the rangers were seriously wounded.

#### Took Morphine.

LOS ANGELES, Cal., Dec. 7.—Joseph H. Cobled, at one time a prosperous merchant at Helena, Mont., and subsequently a traveler for a San Francisco house, took morphine last night with suicidal intent and may die. This is his second attempt. He lost a fortune at the gaming table.

#### CHARGED WITH MURDER.

##### Although Generally Suspected to be Innocent.

MINNEAPOLIS, MINN., Dec. 7.—Although the Hayward brothers are in cells charged with murder in the first degree it is tacitly admitted by the county authorities that they have not yet laid hands on the man who fired the shot that killed Catherine Ging. In fact, while they have made great progress, they are really a long ways away from solving the mystery as to the identity of the actual murderer.

It is believed that a warrant is not for the apprehension of the man, but the authorities will neither affirm nor deny that they know who he is. From an inside source, however, it is learned that they confidently expect his arrest very shortly.

The allibis of the Hayward brothers are perfect as far as the time of the actual murder is concerned. An important admission made by Hayward to the authorities while in the sweat box yesterday is that Miss Ging was his mistress. He admitted the fact when on the sweat box he denied emphatically that he contemplated her death.

It is known, too, that Hayward was very much smitten by the young lady whom he took to the theater on the night of the tragedy, that he was engaged to marry her and the day was set. The authorities believe that this fact may furnish the additional motive deemed necessary to explain the crime. It has seemed impossible that so horrible a crime should be instigated by Hayward for the $10,000 insurance money which would be obtained, and which he would have to share with the others who were in the conspiracy. Two thousand would be an incentive to a man of Hayward's stamp, who often had more than that in his pocket and was known to stake $1,000 on the turn of a card.

#### ADDY CONFESSES.

CHICAGO, Dec. 8.—The *Herald* has a special dispatch from Minneapolis this morning in which occurs this astonishing paragraph:

"Addy Hayward has confessed that his brother approached him at various times and broached the scheme of killing Miss Ging to him. Addy said he attempted to prevent it and had told L. M. Hayward. Hayward wrote to the officials. Being confronted tonight with this letter Addy confessed."

#### A NEW VERSION OF IT.

##### Curious Story of an Armenian Scholar.

CONSTANTINOPLE, Dec. 7.—The Porte in support of its reply to statements of the Armenians places great reliance upon an article written by Dr. Cyrus Hamlin, L.L.D., formerly president of the Roberts College here, a distinguished Armenian scholar, who is thoroughly familiar with the situation. The article referred to was published in the Boston, Mass., Congregationalist of December 28, 1893, and copies of it in consecutive form are now being sent to the powers interested in the Armenian question. The article referred to above upon which the Turkish government places so much reliance in enhancing its case against the Armenians, is as follows:

"A dangerous movement among the Armenians, an Armenian revolutionary party, is causing great evil and suffering to the missionary work and to the whole Christian people of certain parts of the Turkish empire. It is a secret organization and is managed with surprising skill and secrecy. In a widely distributed pamphlet, the following announcement is made by the Hunchaghist revolutionary party:

"This is the only Armenian revolutionary party. Its center is in America, and its branches in every village and city in Armenia. Nishan Gerabedjian of the founders of the party, is in America, and is now seeking to get further information may communicate with him, addressing Nishan Garased, No. 28 Fountain street, Worcester, Mass., or with M. Boulard, Point Rosante, Athens, Greece.

"A very intelligent gentleman who spoke fluently and correctly English as well as Armenian, and is an eloquent defender of the revolution, assured me they have the strongest hope of preparing the way for Russia's entrance to Asia Minor to take possession. In answer to the question how, he replied:

"The Hunchaghist bands organized all over the empire will watch their opportunity to kill the Turks and Kurds, fire their villages and then make their escape into mountains. Then the Missionaries will rise and slaughter them with cuts inhumanity that Russia will arise in the name of humanity and Christianity and take possession."

"When I denounced the scheme as atrocious and infernal beyond anything ever known," he candidly replied, "it appears so to you, no doubt, but we Armenians are determined to free Europe. Europe listened to the Bulgarian horrors and made Bulgaria free. Then will listen to our cry when it gives up in the shrieks and blood of millions of women and children."

I argued in vain that this scheme will make the very name of Armenia hateful to civilized people. He replied:

"We are desperate; we shall do it."

"But your people do not want Russian protection; they prefer Turkey, so bad as she is."

"Yes," he replied, "and for such stupidity they will have to suffer."

#### The Gold Production.

WASHINGTON, Nov. 7.—The treasury department has received such figures on the gold production during the calendar year of 1894 as warrants the belief that it will approximate $45,000,000, distributed as follows:

Colorado, $11,775,000; Montana, $4,512,000; Idaho, $2,250,000; California, $4,150,000. Total for the four states, $22,687,000. Increase for the four states, during the calendar year $7,000,000. Production of all other states and territories, $17,100,000; total production, $45,000,000.

#### Placed in Possession of a Patent.

KANSAS CITY, Dec. 8.—The appeal of the Worcester Manufacturing company and Edward O. Sullivan, in their case against the Fire Department Chief George C. Hale, of this city, for a rehearing of the suit to recover royalty on a swinging harness now used all over the country, was today denied by the supreme court. The lower court had decided in Hale's favor and this decision is affirmed. Hale is thereby placed in possession of the patent.

#### Killed by Whitecaps.

HENDERSFIELD, KY., Dec. 7.—Two masked men forced an entrance into the home of Thomas Eggleton, between 12 and 1 o'clock this morning and in the presence of his wife and five children shot him dead.

Eggleton jumped out of bed when he discovered the men in the room and was grabbed by one of them, while the other put a bullet in his brain. Eggleton had been anonymously warned by whitecaps about scaring his family. It is thought that the whitecaps' intention was to only give him a severe threshing, but upon meeting with resistance they killed him for fear of being recognized. There is no clue to the perpetrators.

#### Cherokee Home Rule.

TAHLEQUAH, I. T., Dec. 8.—A bill has passed both houses of the Cherokee council prohibiting the employment of merchants and traders and their clerks, bookkeepers or business managers. It has created a great stir among business men of all kinds, nearly all of whom have noncitizens as clerks and bookkeepers without whom they will find it impossible to run their business. This bill, if signed by the chief, will seriously affect the druggists.

#### Alleged Slip.

BLOOMFIELD, IND., Dec. 8.—Governor Abbott has been coming and feeling badly for several days and last night left for Hot Springs, Ark., accompanied by Mrs. Abbott. They will be gone for an indefinite time, the governor not having decided the length of their stay.

#### Heathen Religion.

ST. PAUL, MINN., Dec. 8.—Michael J. Hoskins, author of the Chicago Great Western Railroad company has resigned and his resignation has been accepted. He is one of the executive board of national association of railway accountants and one of the best railroaders in the country.

#### JOHN BURNS IN CHICAGO.

##### He Criticizes the Streets and Speaks of English Trade Unions.

CHICAGO, Dec. 8.—John Burns, M. P., the London labor leader, who left for Denver last night, spent the afternoon and evening in driving about Chicago and visiting various points of interest about the city. After speaking praise of the art institute, he delivered himself of a few caustic comments on the dirty streets over which he had driven in these words:

"But the streets—they are execrable. There is nothing so bad in the face of the earth to compare with the streets of Chicago. It seems to be a city of mire down to the eyes. The lowest, poorest, dirtiest streets in London are paved as well as the very streets to the west end of Chicago. There seems to be need of an organizing head. You can judge the character of the officials of a city by what they produce."

Of political action by the trade unions in England, he said:

"Our trade unions and trade union councils are non-political, speaking in the American sense. I represent 1,500,000 home like workingmen. My own union has 75,000 members. There is an element outside the union that have political views and are patients, but not so strong as here. The congress votes for a certain thing that it is believed will result in the most good. It has never been and never will be an automaton for politicians to play with. There is an independent party, and I believe in such a party, but it must be a party based on judgment and free from narrowness. Personally I stood the last time as a social Democrat. We believe in electing a man independently when such a thing can be done and when this cannot be done, we support the best man. I have not identified myself with either party. Sometimes I support the government and at other times the opposition, depending entirely upon which side I believe to be right."

PALPITATION OF THE HEART.

Shortness of Breath, Swelling of Legs and Feet.

"For about four years I was troubled with palpitation of the heart, shortness of breath and swelling of the legs and feet. At times I would think I was about to be the best patient in Richmond, Ind., with no relief. I then tried various remedies without benefit. Finally I tried

**Dr. Miles' Heart Cure**

also his Nerve and Liver Pills. After using these remedies I felt better. I continued taking them and I am now in better health than for many years. Since my recovery I have gained fifty pounds in weight. I hope this testimonial may be of value to some poor sufferer."

E. B. HUTTON, Wagon maker, etc.

Dr. Miles' Heart Cure is sold on a positive guarantee that the first bottle will benefit. All druggists sell it, or it will be sent, on receipt of price, by the Dr. Miles Medical Co., Elkhart, Ind.

Sold by all Druggists.

#### Strength to It.

The Chicago, Union Pacific and Northwestern Line offers the best accommodations to the traveling public en route to Chicago. Through trains, fast time, magnificent sleeping cars, elegant dining cars, colonist sleepers, reclining chair cars and handsome day coaches.

S. B. Basford, of Carthage, S. Dak., says: "Parks' Sure Cure excels all other medicines for rheumatism and urinary disorders. For sale by F. J. Hill & Co. and Nelden Judson Drug Co.

Messrs. C. F. Moore & Co., Newburg, Ore., says: "We sell more of Chamberlain's Cough Remedy than all others put together, and it always gives good satisfaction." Mr. J. F. Allen, Fox, Ore., says: "I believe Chamberlain's Cough Remedy to be the best I have handled." Mr. W. H. Hitchcock, Columbus, Wash., says: "Chamberlain's Cough Remedy sells well and is highly praised by all who use it."

#### Thoroughly Comfortable.

Passengers destined to the pleasant cities of the Missouri river should patronize the Chicago, Union Pacific and Northwestern Line. Magnificent Pullman and Wagner sleeping cars, elegant Pullman and North western dining cars, free reclining chair cars, handsome day coaches and comfortable Pullman colonist sleepers.

The question is: Shall I buy cheap unwholesome teas, or pay a little more and drink the best in the market? If you value your health you will call for Pride of Japan (Tree Tea) and take no other.

Have your watch repaired at Hutchingh's, 10 McCornick Block.



# F. Auerbach & Bro.

DECEMBER'S TRIUMPHANT BEGINNING.

Commencing this Week we will Inaugurate a Holiday Sale of such Magnitude as Sweeping in its Reputation, so Vast in its Proportions that it cannot fail to Crowd our Store.

## December Clearing Sale!

OF CLOAKS AND FURS. Our buyer having purchased an Enormous Stock in face of our having an Immense Stock of our own. We have too many Cloaks and must commence our Clearing Sale at once. If you are wise you will not miss this Golden Opportunity.

Ladies' Long Black Jackets, tight fitting, fastened with hooks and eyes, collar and fitted edged with seal fur, value $14.50, for $7.35

A sample line of Ladies' Black Jackets, 32 to 40 long, double breasted backs, tight fitting or straight back, value $16.50 or $18, $10.00

Ladies' Tan Covert Cloth Coats, 30 in. long, double breasted, tight fitting, beaver fur collar and cuffs, a special great value for $17.50, for $12.50

Very Elegant Long Coat, tight fit, double breasted button, 32 in. long, extra heavy melton cloth, in black only. This is a great leader, value $18.50 for $12.50

### SPECIALS IN FEATHER BOAS.

A Nice Feather Collar in black, worth 50 cents, at 25c

A very fine fancy tipped Feather Collar, worth $1.75 $1.00

Feather Boa tipped, in fancy shades, extra heavy and long, value $5.75 for $2.50

### THREE SPECIALS IN WRAPPERS.

Ladies' Fancy Striped Flannelette Wrappers, value $1.25, for 75c

Ladies' Dark Colored Outing Flannel Wrappers, all sizes, value $1.50, for $1.00

A special Grand Value in Ladies' Striped Flannelette Wrappers, looks like a French Flannel gown, with white and black braiding back and front, double ruffle over shoulder, appearance like a $4.00 Wrapper, for $1.45

### A FEW LEADERS IN HANDKERCHIEFS.

Ladies' Embroidered Scalloped Edge Silk Handkerchiefs, worth 15c, for 5c

Ladies' Fine Silk Handkerchiefs, full size, with 3 inch hem, worth 45c 2 for 25c

A large line of Embroidered and Scalloped Edge Linen Handkerchiefs, reduced from 40c and 50c to 25c

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## BIG 4 FOUR REMEDIES

Fully up to Date. The Safest and Best in the World.

**Our "Vital Rheumatism Cure"**

is not a combination of old remedies, but an absolutely new discovery, always used to marvelous effect in the worst cases of rheumatism, while nearly all other remedies are very uncertain. It cures where all others fail. $1.00 a bottle, 6 bottles $5.00. Druggists or sent prepaid.

The Four Remedy Company—Dear Sirs—A long time after a colleague, who is a physician and without proper nourishment, brought on a relapse of rheumatism in my legs. Bones ached every joint and very painful. Had to use crutches rather than your Vital Rheumatism Cure, and the two days I had been unable to be at work. In twelve hours after commencing with the cure, I was able to walk without crutches, and in a month's time, and have had no return since.

MILTON WHITE, Salt Lake County.

The Four Remedy Co.—Gentlemen—My wife, after trying other remedies, decided to try your Vital Rheumatism Cure. Before using the second bottle the pain entirely left her, and within five days she was entirely free from pain.

A. W. IRELAND, 40 Eagle Street.

The Four Remedy Co.—Gents—I feel the obligation to my fellow-man I could not when you gave me your card, and nothing else. I used for 14 years Mr. Commander taking your Vital Rheumatism Cure about two weeks ago, and begin to improve very fast. I am now free from pain and able to walk as well as ever. Hoping this may be of some satisfaction to you, I remain, yours truly,

J. T. BROWN,
Messenger Pacific Express, 30 East West St.

**The "IDEAL CURE" for the LIQUOR and TOBACCO HABITS.**

We have now learned that alcoholism is a disease, and is curable, and that opiumism, which is the best cure for the disease? We mean "The Ideal" is the best in the world. Quick, sure, safe and easy to take, to have at home, at consultation or anywhere. You should use THE IDEAL for all cases.

Was subject to a terrible carbuncle on all parts. This is cured as expected for thick, tender, painful, weak, sickly, loss of action, vigor, appetite and power, both in a fact. THE IDEAL is a positive cure for the tobacco habit.

Price for Liquor Habit $10.00.
Price for tobacco habit $5.00.

The Four Remedy Co., Salt Lake City—Gentlemen—It is with pleasure I can say that I shall always recommend your IDEAL CURE for the tobacco habit. I have suffered for five years with a constant craving, finding had relief from remedies that were advertised. I was led to wish would be cured of a craving and another thing would. I have not yet felt a craving since the use.

What is longing to be satisfied.

Most respectfully yours,
L. D. SINNEY.

I have been drunk the most of the time ever since I was 20 years old, which years ago, as I now, everybody knows. Now, just one week, I am sober. I was getting so weak and nervous I could not work. The IDEAL CURE has the craving taken off quite and I feel the well right, and the thought of drink never comes into my head. I look the view with mental eye.

LOUIS SINCLAIR,
10 East Seventh South Street.

For a limited time we will send goods to all who will send stamps to pay the postage, express or mail. GUARANTEE: Cure or refunds you the very best of your Druggists. Liver Kidney or Bowel trouble. Absolutely free. Guarantee Cures or a book free for $1.00.

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## Roxbury Rye.

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Of Course, you are dying to know what Bargains you can get from us in Footwear, but it doesn't require much eloquence to show you, being an intelligent person, on which side the bread is buttered, does it? Now, suppose we can give you a $5.00 Shoe for $1.75. How does that strike you for a Sweeping Reduction? The fact is, that owing to certain arrangements lately made we are obliged to close up the

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At any Price, and for the rest of the Week
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Ladies' Dongola and French KID SHOES, Worth $5, for $1.75.

YOUR CHOICE OF 500 PAIRS GOOD, SOUND SHOES AT 50c PER PAIR

Ladies' Kid PATENT TIPS, from $1.90 to $2.75.