

MINING, BUSINESS AND STOCKS

WEEK IN THE TINTIC DISTRICT.

An Immense Cave Has Been Opened In the North Mammoth Mine.

WILL SOON BE A SHIPPER.

Work at the Orient Mine—McKinley Continues to Improve—Encouragement at the Emerald.

Special Correspondence.

Eureka, Feb. 10.—One of the largest caves ever found in a mine in Tintic has been opened up by Supt. William Matthews on the property of the North Mammoth located near the Centennial-Eureka mine. The cave is 300 feet long and from 50 to 100 feet wide and 100 feet in height. Splendid specimens have been taken from the cave. The drift is now being run through highly mineralized ground and Mr. Matthews expects to strike the ore vein any day. Prospects show that the property will be listed among the regular shippers this summer.

At the Orient mine in West Tintic the workings are down 300 feet with ore on every level and in the shaft. A vein has been sunk on the 140 foot level in good ore which has encouraged the management to continue work indefinitely.

William Stauffenberg, superintendent of the new Utah mine, is in Eureka this week and is loud in his praise of the future prospects of that property. To a "News" representative he stated that they were in 24 feet of ore, and that he is highly gratified with the output of the property. He states more work is being done by claim owners and prospectors in West Tintic than ever before and that that section is rapidly coming to the front.

The property of the McKinley Mining company is improving, and assays made this week from the face of the drift shows three ounces silver, 12.50 in gold and 4 percent lead. Two shifts are kept at work and inside of six weeks Supt. Erico Sevin will have a good report to make.

Major Dillon has finished the assessment work on the B. S. Consolidated mining claims located in North Tintic, owned by himself, Mike Sammon and Bat Sullivan of Park City.

A car load of fine ore has been shipped by Messrs. Parker and Kennebec from their lease in the Tintic mine at Silver City, and another will be sent out before March 1. The ore comes from a raise 20 feet above the 100 level.

The leases in the Eureka Hill mine held by Cox and Jos. Hanford, Isaac Hullard, John Eva and Robert Brown, have been cancelled. The territory covered by the lease contains rich ore bodies, and extends to the line which divides the Eureka Hill from the Centennial-Eureka mine.

Late reports from the Emerald mine at Robinson are very encouraging and indications show that the ore body is close at hand.

Development work is being pushed on the lower levels at the Carlsbad mine and the new ground being broken gives evidence that there will be no decrease in the shipments from this property right away.

August and Fred Schmidt commenced sinking a shaft on the American claim Monday. The property adjoins the Beck Tunnel property.

H. F. Ballridge has put a force of men to work on the Vega claims, located in the east end of the district. A large amount of development work has been done and Mr. Ballridge expects to make a producer out of the property this year.

The shaft at the Snowflake mine has reached to 1,000-foot level and Supt. J. B. Evans has commenced drifting to tap the ore bodies.

An assessment of 1 1/2 cents per share has been levied on the stock of the Raymond-Indiana Mining company, payable in three installments, viz.: 1/2 cent per share payable at once; 1/2 cent payable March 27th and 1/2 cent payable April 16th.

Joseph H. Burrows, formerly superintendent of the Maud of Erin mine at Leadville, Colorado, with Colorado people, has secured a lease on the Prairie Bell property in West Tintic and has a force of men at work developing the mine. About three feet of good ore is now exposed, averaging about \$30 per ton, a large amount of which is on the dump and shipments will be made as soon as the weather permits and the wagon road is in condition.

C. W. Jones, superintendent of the Bonanza property in West Tintic, arrived from the prospect this week and

Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining company:

SILVER, 66
COPPER (casting), 17 1/2
COPPER, (electro), 17 1/2
LEAD, \$3.50@35.50

NEW YORK QUOTATIONS.

COPPER, quiet, 17.75@18.25
LEAD, quiet, \$5.60@55.75

reports all assessment work completed. He is now going to devote his attention to having a mill erected on the property to handle the low grade product, of which there is an immense quantity in sight.

The Scotia mine, one of the oldest of the Tintic properties, located in the west end of the district, is rapidly coming to the front. Drifting for the ore body is in progress on the 300 level and as soon as the vein is encountered stamping will be commenced. An ore body has been exposed carrying values of about \$75 in gold, silver and lead. A high class grade of ore has been sacked ready for shipment. The directors of the company have about decided to erect a mill to handle the low grade on the dump, which is estimated to have a value of about \$150,000. Supt. Patterson has two shifts constantly at work.

U. S. GETS PART OF IT.

Goldfield and Tonopah Ores Go to Kennet for Treatment.

A story has reached Salt Lake from Goldfield, Nev., to the effect that not all of the ore being produced from the mines operated under the control of Charles M. Schwab are coming to the plants of the American Smelting and Refining company for reduction.

True, the management of the American obtained a contract for Schwab ores nearly three months ago, but evidently the agreement entered into does not hold for the entire output of the mines from which these ores are obtained.

The fact is, according to the Goldfield authority, the United States Smelting, Refining and Mining company is getting about 200 tons of these ores per day and that is all the ore purchasing department wants. The ore from the Schwab properties is silicious and the latter named company has need of ore of this class at the Salt Lake valley plants, as Utah mines supply every demand. But the plant at Kennet, Cal., needs silicious ore to combine with the product of the Mammoth mine. Hence, the Tonopah and Goldfield ores purchased by the United States company are usually turned westward over the Southern Pacific line instead of the opposite direction towards Salt Lake.

The Morrison Mining company, operating property in Humboldt county, Nev., is preparing to resume development work. Just who is to have actual charge of the mine during this campaign has not been decided by the board of directors.

TINTIC ORE SHIPMENTS.

Centennial-Eureka Sent Fifty-Two Cars to Smelter This Week.

The ore shipments from Tintic for the past week in carloads, are reported as follows:

Ridge & Valley, 5; Centennial-Eureka, 52; Bullion-Beck, 6; Gemini, 24; Scranton, 1; Ajax, 1; Black Jack, 4; Carlsbad, 6; Grand Central, 14; Lower Mammoth, 4; A. A. Kenner & Co., 1; Mammoth, 13; Victoria, 9; Beck Tunnel, 5; Eagle & Blue Bell, 6; Dragon Island, 1; May Day, 1; Brooklyn Consolidated, 4; Uncle Sam Consolidated, 2; Yankee Consolidated, 6; Swansea, 4; Eureka Hill Lease, 1; Total, 204. Concentrates—Uncle Sam mill, 1 car.

BOSTON STOCK QUOTATIONS.

The close on stocks called by the Boston stock exchange today were reported over the Pollock wires today as follows:

Adventure, 6.25@6.50; Allouez, 41.75; Bingham Con., 43.75@49.00; Calumet & Hecla, 70.00@70.00; Con. Montez, 60.00; Daily West, 16.25@16.50; Greene Con., 27.75@28.00; North Butte, 87.75@88.00; Parrott, 41.00@41.25; United Copper, 75.00@75.50; Utah Con., 65.00@65.50; Wolverine, 134.00@134.50; Nevada Con., 13.25@13.50; Amalgamated, 115.12 1/2; 115.25; Boston Con., 29.62 1/2@29.87 1/2; Boston Con., 29.62 1/2@29.87 1/2; United States, common, 60.25@60.37 1/2; United States, preferred, 45.37 1/2@45.50.

HAVE A TALK WITH US!

We have customers for your sugar and other commercial stocks. Can secure the stocks for you should you wish to buy. Call in!

CANNON & CANNON,

18 E. So. Temple St.

TRAMWAY FOR THE UTAH APEX.

Management Has Practically Decided to Build One in Bingham Copper Camp.

TO BE 2,000 FEET IN LENGTH.

Line Will Operate Between Upper Workings and Copper Belt Railway Tracks.

The management of the Utah Apex Mining company has announced that an aerial tramway is among the improvements contemplated for this year at the Bingham property of the foregoing named corporation. While the matter has not been fully decided, said Manager Walter C. Oram today, yet there is not very much doubt but that the system will be built to operate from the upper workings of the mine to a connection with the tracks of the Copper Belt railroad below the Yampa mine in Carr Fork canyon.

In the past, the company has experienced no end of difficulty with teamsters, particularly in winter, when the roads are either covered with deep snow or else filled with so much ice as to render them difficult for teams to travel over. The grade is steep and the upper workings are pretty well up towards the top of the mountain. Because of the past difficulties, the management has not been able to ship more than half as much ore as would have been the case under other conditions. Of course, when the lower tunnel is completed and connections made with the upper workings, the tramway will not be of very much service. But it will take a good many months yet to finish the tunnel and make connections, and in the meantime, with the tramway in operation, the output will not be impeded. The tramway will be about 2,000 feet in length.

EQUIPMENT INADEQUATE.

Copper Belt Railroad Experiences Difficulty in Handling Traffic.

According to the reports from the various mines during the past week, says the Bingham Bulletin, considerable difficulty is being experienced in having the ore hauled from the several mines which depend on the Copper Belt railroad for service. While the service of the Copper Belt is as good as the average, it is unable to adequately handle all the ore from the mines satisfactorily because of the ever-increasing output.

The Commercial mine was forced to close down for two days, the latter part of last week, as the bins were filled to overflowing and no more could be dumped until the Copper Belt had removed that which was already in the bins. The Utah Copper and the Boston Con. were also handicapped because of a delay in removing ore from its bins.

Three engines, one of them a new one, are working night and day to catch up, but the road evidently is unable to give all the above named properties the service that it could wish. According to the statements of the different mine managers, the trouble lies in the fact that the increase in output of all the mines warrant another means of transportation in addition to that of the Belt. The need of another railroad is generally felt, and it will take a good many months to suppose that the railroad company coming in here is giving the matter due consideration.

At the meeting of directors of the Utah Sam Consolidated yesterday a dividend of \$5,000 was ordered. Payment will be made on the 21st inst.

The directors of the Pioneer Mining company, operating a property at Alta, are scheduled to hold a meeting this afternoon to map out this year's campaign of development.

The ore and bullion settlements reported late yesterday by McCormick & Company were as follows: Crude ore and concentrates, \$29,200; base bullion, \$51,300.

The management of the Scranton mine in the Tintic mining district will shortly increase shipments from that property. An output of 25 tons a day is to be maintained.

Considerable displeasure has been expressed by Michigan shareholders in the Columbus Consolidated Mining company over the result of the recent election. They seem to take the view that they should have been permitted to have representation on the board of directors.

The Ohio-Nevada Mining company of Olinghouse-canyon has recently completed negotiations for the purchase of the Buck Ingalls property and many other properties in Olinghouse and the stockholders of the Columbus Consolidated Mining company for the properties, and will take charge of the group immediately. H. B. Mendenhall of Denver, Ohio; R. V. Mendenhall of Waverly, Ohio; and J. E. Carmichael of Berlin, Ohio, negotiated the sale. The Buster group of claims, formerly owned by the Buck Ingalls, is the principal property sold.—Reno Gazette.

A Boston authority says of the recent Mexican purchase of the U. S. Smelting Refining and Mining company: "The United States Smelting Refining & Mining company has purchased a controlling interest in the Delmonte mine at Pachana near the City of Mexico, on the basis of \$2,000,000 gold for the entire property. The Delmonte property is a gold-silver-lead mine. Managing Director A. F. Holden of the United States company has been at the property for about a month and purchased it after a thorough examination demonstrated its value. It is a cyanide, not a smelting proposition, and an expenditure of \$1,000,000 to \$1,500,000 will be necessary properly to develop it and place the property in shape for large earnings."

The closing quotations and sales today were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	4.25	5.00
Ajax	29	30
Bullion Beck	1.00	1.00
Carlsbad	26	26 1/2
Consolidated Mercury	25	26
Daily West	1.06	1.15
May Day	10.10	11.00
May Day	15.25	16.75
May Day	3.12 1/2	3.50
Grand Central	3.20	3.25
Horn Silver	1.75	1.75
Little Bell	4.00	4.20
Lower Mammoth	30	30 1/2
Mammoth	35	35 1/2
May Day	16 1/2	17
Ontario	2.50	2.50
Petro	60.1-18	60.1-18
Silver King	44.75	45.50
Star Consolidated	12 1/2	13
Swansea	10	10 1/2
South Swansea	68.25	69.25
U. S. Mining Co.	35 1/2	37 1/2
Uncle Sam Con.	1.93	2.00
Victoria	28.75	30.00
Boston Consolidated	28.75	30.00
Butler	1.00	1.10
Beck Tunnel Con.	8.50	8.75
Century	1.25	1.30
Black Jack	.57	.57
Ingot	.01 1/2	.02 1/2
Joe Boy	.01 1/2	.02 1/2
Little Chief	.01 1/2	.02 1/2
New York	.26 1/2	.26 1/2
Tetro	.10 1/2	.10 1/2
Victor Consolidated	.04 1/2	.04 1/2
Richmond Anaconda	.02 1/2	.02 1/2
Emerald	.01	.01
Dalton	.01	.01

NEVADA STOCKS.

Goldfield Bonanza06
Jim Butler Tonopah85
Montana Tonopah 2.70 2.85

MacNamara	.45
Tonopah	18.50
Tonopah Belmont	2.95
Tonopah Extension	8.25
Tonopah Midway	1.75
Tonopah Homestake	1.85

REGULAR CALL SALES.

Alcoa, 25 at 5.00.
Carlsbad, 1,500 at 25 1/2; 500 at 25 1/2; 100 at 25 1/2.
Lower Mammoth, 200 at 25 1/2; 300 at 25 1/2; 100 at 32; 500 at 31 1/2; 200 at 31.
Beck Tunnel, 100 at 5 1/4; 1,500 at 5 1/4.
1,000 at 5 1/4, seller 60; 1,500 at 5 1/4.
New York, 1,000 at 28; 500 at 28 1/2; 2,300 at 27; 500 at 28; 3,500 at 28 1/2; 1,000 at 28 1/2; 700 at 27 1/2; 500 at 27 1/2; 1,000 at 28 1/2; 1,500 at 28 1/2, seller 60.
Tetro, 1,000 at 13.

OPEN BOARD SALES.

Carlsbad, 1,500 at 25 1/2.
Columbus Con., 200 at 4.75, seller 10.
Daily-Judge, 500 at 11.50; 100 at 10.70.
New York, 1,000 at 28; 500 at 28 1/2; 2,300 at 27; 500 at 28; 3,500 at 28 1/2; 1,000 at 28 1/2; 700 at 27 1/2; 500 at 27 1/2; 1,000 at 28 1/2; 1,500 at 28 1/2, seller 60.
Star Con., 500 at 12 1/2.
Thompson, 500 at 14 1/2.

RECAPITULATION.

Shares, Value.
Regular call 20,425 \$ 6,518.50
Open board 6,800 8,800.00
Forenoon totals 27,225 \$15,318.50
Week's totals 228,459 \$14,391.89

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER, Stock Broker, 161 S. Main St.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Ellipse, 70 bid; May Queen, 23 1/2; Denver, 97 1/2; West End, 200 bid; Great Bend, 25 1/2; Steinyard, 30 1/2; St. Ives, 16 1/2; Conqueror, 19 1/2; National Bank, 22 1/2; Gold Bar, 81 1/2; Golden Crown, 37 1/2; Montana Tonopah, 2 7/8; 2 7/8; Tonopah Midway, 1 1/4; 1 1/4; Tonopah Belmont, 3 1/4; 3 1/4; North Star, 63 1/4; Rescue, 9 1/2; Jim Butler, 97 1/2; Tonopah Con., 18 1/2; 19 1/2; Tonopah Extension, 8 1/2; 8 1/2; Redtop, 13 1/2; 13 1/2; Goldfield, 63 1/2; Randstrom, 15 1/2; 15 1/2; Adams, 8 1/2; Mohawk, 37 1/2; Dixie, 5 1/2; Kendall, 7 1/2; Columbia Min., 22 1/2; Jumbo, 1 1/2; Jumbo Extension, 24 1/2; Silver Pick, 13 1/4; Golden Anchor, 30 1/2; 32 1/2; Ohio-Tonopah, 48 1/2; 48 1/2; 22 1/2; Home-Tonopah, 24 1/2; Cash Boy, 23 1/2; Con. Virginia, 1 1/2; Ohio, 6 1/2; 6 1/2; Exchequer, 30 1/2; Norcross, 34 1/2.

CONCENTRATES.

George H. Robinson is inspecting the Yampa smelter at Bingham today.

Manager Rood of the Ontario mine at Park City visited camp yesterday.

Monday, being Lincoln's birthday, there will be no calls of the mining exchange.

The steam shovel at the cactus mine in Beaver county is ready for commission.

D. P. Rohlfing departed last night for Beaver and Iron counties on mining business.

Ben T. Lloyd, formerly interested in mining in Beaver county, has gone to Los Angeles.

Development work at the Kennebec properties in Big Cottonwood will begin again about March 1.

A New York syndicate has purchased the Kennebec claims at Meteteese, Wyo., for \$30,000.

William B. Jeffs, formerly a director of the Columbus Consolidated Mining company at Alta and wife left for his home in Michigan today.

Ray S. Bowman, stenographer in the offices of the Western Exploration company, underwent a successful operation for appendicitis today.

Positive announcement has been made that a control of the Montgomery shoshone mine at Bullfrog, Nevada, has passed to Charles M. Schwab.

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SALT LAKE BANK CLEARINGS

For the week ending at noon,

Feb. 10, 1906: 1906: 1905:
Feb. 5, \$1,355,994.15 \$ 485,238.54
Feb. 6, 1,486,522.94 504,209.16
Feb. 7, 963,943.84 601,864.78
Feb. 8, 1,009,937.68 527,052.67
Feb. 9, 1,102,996.21 602,189.91
Feb. 10, 1,041,280.00 413,907.97
Totals, \$6,370,595.89 \$2,870,644.94
Increase, \$3,499,950.95.

HANGED FOR MURDER.

Hackensack, N. J., Feb. 10.—Joaquin Rosas, an Italian, was hanged here today for the murder of an Italian which was committed two years ago.

WEEK IN STOCKS CLOSED IRREGULAR

Market Under Pressure at Opening and Experienced Little Relief.

RALLIES DIDN'T HOLD WELL.

Prices Drifted Downward on Light Offerings, Bank Statement Being Very Poor.

New York, Feb. 10.—Stock market was under pressure at the opening today and declines of a fraction were the rule. Reading lost 1/4, Canadian Pacific and Kansas City Southern preferred about a point and Alton and Union Pacific fractions. Anaconda was run up 1/4 and Manhattan sold at an advance of a point.

Related selling orders impeded for a while the tendency toward recovery which set in as soon as Reading showed evidence of support. That stock more than made up its loss, touching 14 1/2. Rallies in other stocks were decisive but there was a surging in the buying as prices recovered. Amalgamated Copper showed most firmness and was heavily bought around 10 1/2. Anaconda sympathetically gained an additional 1/4 point, making its rise in the first hour 10 points. Renewed pressure against Reading drove it down to a point below yesterday's closing caused some yielding again at 10 1/2.

Prices drifted downward on light offerings before the appearance of the poor bank statement. Room shorts then covered and buyers, particularly in Chicago, St. Paul, Minneapolis and Omaha 3/4 Wisconsin Central preferred 2 and Corn 1/2. The rally after the bank statement and not hold well and the closing was irregular.

LIVE STOCK.

CHICAGO.

Chicago, Feb. 10.—Cattle—Receipts, 400; market steady. Beef, 3.50@3.75; cows, 2.50@2.75; calves, 2.50@2.75; pigs, 2.50@2.75; good prime steers, 3.50@3.75; poor medium, 3.00@3.25; stockers and feeders, 2.50@2.75.

Hogs—Receipts, 2,000; market weak to 5 cents lower; estimated Monday, 60,000. Mixed and butchers, 5.75@5.85; canner, heavy, 5.50@5.60; rough heavy, 5.25@5.35; lights, 5.00@5.15; pigs, 5.25@5.35; bulk of sales, 5.00@5.15.

Sheep—Receipts, 2,000; market strong. Sheep, 3.00@3.25; yearlings, 3.50@3.75; lambs, 4.00@4.25.

KANSAS CITY.

Kansas City, Feb. 10.—Cattle—Receipts, 200; market steady. Beef, 3.50@3.75; cows, 2.50@2.75; calves, 2.50@2.75; pigs, 2.50@2.75; good prime steers, 3.50@3.75; poor medium, 3.00@3.25; stockers and feeders, 2.50@2.75.

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WOOL.

ST. LOUIS.

St. Louis, Feb. 10.—Wool, steady. Territory and western mediums, 22 1/2; fine medium