

MINING, BUSINESS AND STOCKS

TRADING DULL,
PRICES DOWN.

Such Were the Conditions Prevailing on the Mining Exchange Today.

FEW SALES WERE RECORDED.

Inquiry for Columbus Co.—Brokers Inclined to Bid Up For It—Closing Quotations.

There were 6,074 shares of stocks sold on the floor of the Mining Exchange this forenoon, for which \$1,266.75 was paid. The market was dull, and, as the records show, inactive. During regular call only three stocks participated; there were Little Chief, Tetra and Yankee Con., but at weak prices. A small lot of Daily-Judge came out on the open board at 6.50, while New York Bonanza dropped off a quarter of a cent in the sales, and closed with a slight decline to recover. Silver Shield brought 7 1/2 cents. There was considerable inquiry for Columbus Co. at 75 cents, but the stock was not supplied at the figure. Nor is a very great quantity likely to be at the price, for after the annual meeting next week it is expected the stock will strengthen. Daily-West did not sell today; the stock was offered at 15.75. Daily held its own, while May Day found no takers on an offer of 7 1/2 cents. Washah offered at 2.96 and with a bid of only 1.85. Yankee Consolidated held even with Saturday's quotations. The forenoon closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa.....	.35	.40
Aljaco.....	.10	.11
Bullion-Beck.....	.85	1.40
Carlsbad.....	.36	.40
Con. Mercantile.....	.36	.40
Crescent.....	.35	.40
Daily.....	2.55	2.70
Daily-Judge.....	6.25	6.75
Daily-West.....	15.75	
E. & B. Bell.....	.60	.65
Grand Central.....	2.15	.60
Horn Silver.....	1.25	1.65
Ingot.....	.015	.025
Lower-Mammoth.....	.12	.15
May-Day.....	.40	.45
Mammoth.....	1.20	1.31
Ontario.....	3.50	4.00
Petro.....	.065	.095
Sacramento.....	.40	.45
Silver King.....	5.50	6.50
Silver Shield.....	.065	.085
South Swansea.....	.04	.075
Star Con.....	.145	.16
Sunshine.....	.02	.02
Swansea.....	5.50	6.50
Utah.....	.35	.60
Uncle Sam Con.....	.22	.235
U. S. Mining Co.....	21.50	22.50
Victoria.....	1.87	1.92
Washington.....	5.50	6.50
Yankee Con.....	.11	.225
Beck Tunnel.....	.06	.08
Martha Washington.....	.45	.55
New York.....	4.25	5.25
Montana Topsham.....	2.08	2.15
Jim Butler.....	.25	.30
Nacoma.....	.25	.30
Mocoma.....	.20	.30
Goldfield Bon.....	.08	

NEVADA STOCKS.

Tonopah.....	11.75	12.00
Tonopah Belmont.....	.60	.90
Tonopah Midway.....	.62	.80
Tonopah Extens.....	4.25	5.25
New York.....	2.08	2.15
Jim Butler.....	.25	.30
Nacoma.....	.25	.30
Mocoma.....	.20	.30
Goldfield Bon.....	.08	

REGULAR CALL SALES.

Little Chief, 2,000 at 2 1/2.	
Tetra, 1,000 at 15 1/2.	
Yankee Con., 600 at 35; 100 at 25 1/2.	

OPEN BOARD SALES.

Aljaco, 500 at 10 1/2.	
Daily Judge, 74 at 6.50.	
New York, 400 at 47; 100 at 46 1/2; seller 30 days.	
Silver Shield, 1,000 at 7 1/2.	

RECAPITULATION.

Shares.	Value.
Regular.....	2,700 \$492.00
Open board.....	2,374 774.75
Forenoon totals.....	6,074 \$1,266.75

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

DALY-WEST DIRECTORS.

Solon Spiro May Become a Member of New Board.

The most startling development is that the local stockholders are not a unit in support of the committee appointed at a meeting held at the Cincinnati club some time ago, says the Cincinnati Enquirer of the Daly-West Mining company. Those not in accord with the move have been quietly gathering in proxies and will make an effort to place Sig. Frieberg, of the wholesale whisky firm of Sig. and Sol. Frieberg, in the directorate to represent them. A second development, which added another tongue to the skin, was the receipt of a letter from Harry S. Joseph, a mining broker of Salt Lake City, asking for proxies to vote the stock at the annual election next month.

The committee of five, representing the Cincinnati club contingent, called upon President Jacob Bamberger at the St. Nicholas hotel last morning. This committee, which consists of M. H. Marks, H. S. Livingston, Abe Godshaw, Thomas James and Thomas Evans, held a long conference, at the conclusion of which it was announced that President Bamberger had stated to them that he favored the election of a Cincinnati director and two directors in the board is increased. He also assured them a welcome if they visited the mine.

While this committee has not decided who will represent it in the directorate, there is considerable talk that Solon Spiro, a son-in-law of H. S. Marks, who resides in Salt Lake City, and is engaged in the mining business, will be chosen. Mr. Marks states that beyond the mention of his name as a suitable representative nothing has been done in the matter.

After the departure of this committee from the room of President Bamberger another delegation representing local stockholders, was ushered in. Who the members of this delegation are it could

not be learned, but they represent that not of the stockholders who have held aloof from the Cincinnati club meeting. The delegation was warmly received by President Bamberger, and the whole situation carefully considered. As was stated in the Enquirer yesterday, President Bamberger is irritated at the action of the local committee advertising for proxies, and he gave the last delegation a most cordial greeting. In fact, they remained with him up to the last minute, and then accompanied him to the depot, where he took the train for New York.

During the conference with President Bamberger they presented the name of Sig. Frieberg as their chosen representative. Mr. Bamberger is said to have assured the committee that Mr. Frieberg is agreeable to him, and if sufficient proxies can be secured he will be seated. The delegation assured Mr. Bamberger that it has garnered a sufficient amount of proxies to elect Mr. Frieberg.

CONCENTRATES.

M. R. Evans is pushing development work on his Deep Creek properties.

Samuel Newhouse denies that he has disposed of his Boston Co. interests.

A rich strike is reported to have been made in tunnel No. 3 of the B. W. & H. mine.

A. B. Greeson, manager of the Mining Review, has returned from a trip to Denver.

D. F. Rohlfing, manager of the Princeton contact property, has gone to Beaver county.

Only one shift is working at the Lucy L. property in the Clifton district at the present time.

The South Columbus property at Alta is being developed. Monthly expense bills aggregate from \$1,000 to \$1,200.

L. H. Outzen, manager of the Annie Laurie Extension mine, near Kimberly, is east in the interests of his company.

Manager Walter Fitch of the U. S. Mining Review has acquired an interest in the Krotki iron property near Marysville.

Manager Lee Hanchett of the Newhouse mines, departed for Denver on Saturday evening. He will be absent only a few days.

A. W. Russell, who has been in charge of the cyanide department of the Annie Laurie mine, has gone to Scotland to become a benedict.

Deep Creek mining men feel very confident that the Western Pacific railroad will be built and that it will pass through the Deep Creek district.

It is expected that the movement of ore from the Cactus mine for treatment in the new concentrator at Newhouse will be in this week.

Shipments from Park City mines last week aggregated 2,355,000 pounds, the highest being Silver King, 1,044,140; Daily-West, 1,250,000; Kearns-Kelth, 164,250; New York Bonanza, 67,876.

Two shifts of men are working at the King mine in Blacksmith Fork canyon, near Logan. Ore bins will soon be put in and shipments of ore inaugurated. It is expected the mine will be provided with milling facilities in the near future.

The Saratoga ledge in the Newhouse tunnel property at Idaho Springs, Colo., has been cut. This information was wired Manager Hanchett last Saturday evening.

A gasoline hoisting plant was ordered from the Fishbanks, Morse & Co.'s branch house last Saturday for the Black Butte Extension property in the Goldfield, Nevada, district. Manager Taylor departs for camp today to look after the installation of the new plant. John T. Hodson and Capt. J. H. Stallings are heavily interested in the property.

The directors of the New York Bonanza have decided to continue the mine now being sunk to the 800 level.

The 700 level is reached in about two weeks. The lot of ore at the campers last Friday assayed 166.3 ounces in silver, 11 per cent lead and 2.37 in gold to the ton.

The company will realize about \$3.00 from the mine. The mine expenses aggregate about \$2,500 per month.

A new cable is to be placed on the Silver King aerial tramway next week, the one now in use being almost worn out. The cables do not need changing very often, however, and the tramway as a whole needs but little repairing.

It has proved a very profitable thing for the company since it was installed, and has also saved them much trouble and concern in the transportation of their enormous output of ore—Park Record.

A fine stretch of very rich silver ore has been uncovered in the Silver Bell. In Thayne's canyon, and Manager Sandercock is more encouraged than ever with the mine's condition. The new find was made in the drift which is now being run fifty-five feet below the tunnel level to get under the ore exposed in the old upper tunnel and shaft workings. The streak found in it is thought will lead to larger and permanent bodies.—Park Record.

Local settling prices as reported by the American Smelting and Refining company:

SILVER..... 61

COPPER, CASTING 14 1/2

" ELECTRO 14 1/2 16

LEAD..... \$3.50 @ \$4.45

New York Quotations

LEAD, steady \$4.45 @ \$4.55

COPPER, firm..... 15 1/2

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER..... 61

COPPER, CASTING 14 1/2

" ELECTRO 14 1/2 16

LEAD..... \$3.50 @ \$4.45

New York Quotations

LEAD, steady \$4.45 @ \$4.55

COPPER, firm..... 15 1/2

NEWHOUSE AND
THE MAJESTIC.

New Managing Director Makes an Important Announcement

About O. K. Mine.

WILL BUILD A CONCENTRATOR.

A Million Tons of Ore Blocked Out—Vigorous Campaign to be Inaugurated Soon.

While the dispatches from the east, received several days ago, indicated that Samuel Newhouse would begin his administration as managing director of the Majestic copper mines in Beaver county, some time next week, his staff has received no instructions to that effect as yet. In fact, it is believed, none will be forthcoming from the new manager until he arrives here, and this statement is borne out in an interview with Mr. Newhouse by the New York Commercial, after the agreement entered into by the board of directors of the Majestic company had been signed. Some have believed that the delay in concluding arrangements was due to some hitch in the proceedings "but it was explained," says the publication, "was in no wise due to any disagreement over the plans suggested by Mr. Newhouse. His experts had been carrying on an extensive examination of the property and he had placed the company on a secure financial basis. The reports arrived on Tuesday and as they were highly favorable to the company, Mr. Newhouse immediately closed the deal."

"Heretofore the remuneration received by Mr. Newhouse for managing the various properties which he handled has been known to be lucrative, but that which he is to receive for his work at the Majestic, he said yesterday, was comparatively insignificant."

"I have the welfare of Beaver county at stake," said Mr. Newhouse, "and the Majestic company of the Majestic company in the past have done us considerable harm. On being assured that the present management had redeemed every pledge that it made and had placed the company on a secure financial basis I decided to help to put that company on a firm footing. My experts, including all my Utah staff, have looked over the mine and they give me the assurance that with care, it can be placed on an earning basis."

"On my return to Salt Lake, I shall immediately inaugurate a policy of vigorous development and erect a concentrator on the O. K. property. This is about all that I can say at present, as all future work will depend upon the developments as they occur at the mine. Within the next month I shall make a complete report to the Majestic directors."

It is not known definitely what interest Mr. Newhouse has secured in the Majestic property, though there is a belief that it will be a substantial one, which he will either increase or dispose of entirely in accordance with developments at the mine. It is estimated to contain a million tons of ore blocked out.

UNNECESSARILY ALARMED.

Belief That Exchange Election Was Held Illegally Promptly Set Aside.

Several members of the Salt Lake Stock & Mining exchange, in objection to a mild scare today. Someone raised the cry that the election of officers of the exchange, which was held last Saturday afternoon, was held illegally. The point was raised that there was not a quorum present; that the by-laws provide that a constitution be adopted at the election, which was not done; and that the election was held in violation of the by-laws.

The O. K. mine is estimated to contain a million tons of ore blocked out.

The attention of President Pollock was called to the matter, and, upon consulting the by-laws and perusing the constitution of the exchange, he found that someone had been unnecessarily alarmed. One word—"present"—cleared up any doubt that may have existed as to the legality of the election.

The new board will probably organize this afternoon by re-electing James A. Pollock, president, and James Shorten, secretary.

DEER LODGE MINE.

Nevada Property to be the Scene of Much Activity.

J. J. Tremam, E. D. Trenam and T. W. Gallagher have returned from a trip of inspection to the property of the Deer Lodge Mining company, which is located in the Deer Lodge, Nevada, district.

Mr. Gallagher said today that the property seems to be one of considerable merit and everything goes to indicate that it will develop into a good producer. A tunnel has been run for a distance of 160 feet and that it will require 500 feet of driving to encounter the ledge towards which it is directed.

It is the intention of the company to install an air compressor at once and commence a very vigorous campaign of exploration. E. D. Trenam is manager.

DAILY GRAIN LETTER.

Messrs. Logan-Bryan of Chicago telegraph their local correspondents, James A. Pollock & Co., over their private wire, on the grain and provision situation, as follows:

Chicago, Jan. 30.—Wheat—Aside from some early hesitation, market ruled strong all through the session. While the advance has been slow, it has nevertheless been persistent and steady, suggesting a drying up of offerings. The pronounced improvement in the cash markets has added strength to the speculative market, and it takes away from the bears one of their very best arguments, namely, no cash demand. The market clearly shows a tightening up, with wheat harder to buy in spot and futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Corn—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Oats—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Barley—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Flour—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at no time showed any support by bull interests formerly active in supporting futures.

Wheat—Market all through the session ruled indifferent to strength in the west and at no time showed any support by bull interests formerly active in supporting futures. We see little prospect of immediate improvement and unless shipping demand improves, the market will continue to strengthen in the west and at