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All ultr engin DESERET EVENING NEWS SATURDAY MARCH 7 1908

MINING, BUSINESS AND STOCKS			BADGER BROS., MEMBERS SALT LAKE EXCHANGE,	BOSTON COPPERS. James A. Pollock & Co., bankers and brokers, 6 west Second South, furnish the following, received over their pri- vate wire this afternoon: Stocks. Open, Close.	STOCKS UNCERTAIN; TRADING WAS DULL
UTAH SYNDICATE IN ARIZONA FIELD	This Morning's Metals, SILVER, per ounce. 55% COPPER (cathode) per lb. 12% LEAD, per 100 lbs. 3.75	LEASERS WORK OLD TINTIC MINE	BROKERS 160 SOUTH MAIN STREET. PRIVATE WIRES TO ALL MARKETS. Orders in Stocks, Cotton, Grain, Etc., promptly executed. Perfect facilities for executing	Bingham Con. 78 74   Boston Consolidated 1934 2048   Butts Coalition 1934 2048   Butte & London 73 74   Calumet & Arizona 994 100   Consolidated Mercur 25 50   Copper Range 596 6045   Cumberland Ely 74 874   Daly West 456 5   Giroux Con. 5 5   Giroux Con. 536(934) 358(934)	New York, March ?The opening movement of stocks today was uncer- tain and irregular, and small gains and losses were mixed and the trauing was dut. St. Pani rose vigorously 1%, ben- ver & Rio Grande preferred 1 and Ameri- can sugar %, Minneapolis, St. Faul and shalt ste Marie feil 1% and Missouri Pa- cinc %. The distribution of large buying orders source a resumption of activity and a
Gold Property in the Weaver Dis- trict Responding in Grat- ifying Manner.	NEW YORK QUOTATIONS. LEAD. quiet. 3.65@3.75 COPPER. dull. 12%@12%	Utah Property in the Tintic Dis- trict is Responding Very Gratifyingly.	orders in Copper Stocks and Ne- vada Stocks. Orders on all Utah Mining and Industrial Stocks receive our care- ful attention. WILL BUY 10 Con. Wagon preferred\$106.00	Greene-Cananea     8½     8¼       Nevada Con     9     9       Nevada Utah     3%     4       Niplssing     7%     7%       North Buffe     40½     50%       Trinity     13½     13%       United Copper, com     29'     29%       U. S. Smelter, ord     3%     37%	thore general rise in values than or some time. With the exception of some members of the Hill, Southwestern and Metal groups, the important stocks sold a point or more over yesterday's clos- ing. St. Paul and Reading were fore- most in the advance. New York Alr- brake jumped 5 points. Delaware & Hudson 3% St. Paul 2%. Reading and Consolidated Gas 2 and Union Pacific, Pennsylvania American Smelling and
Plans Being Made to Build Milling Plant-Has Shipping	Colorado     Mining     3.1716     3.20       Crown     Point     .27     28       Dromedary     Hump     .11     11       Ingot     .03     05     05       Ibex     .16     25     16     25       Joe Bowers     .01½     .25     25     306     101½     101½	NEW WAGE SCALE ADOPTED.	159 Utah-Idaho preferred	CONCENTRATES. James Long, Jr., is up from Marys- vale on a brief mining trip. Samuel Newhouse is expected to ar- rive home from New York some time next week.	American Sugar 1% to 1%. Lackawanna ran off 5 points and Norfolk & Western proferred and Pittsburg, C. C. % St. Louis 1. The market closed strong and active. The market was helped by reports that railroad presidents would ask the inter- state commerce commission to be allow- od to advance freight rates and would agree to maintain wage scales. The de- cision to re-open the Knickerbocker
Record. According to late reports received from the Weaver district in Mojave county, Arizona, the members of the Salt Lake and Idaho syndicate who organized the Utah-Arizona gold & Copper company some time ago, have	Little Chief     .08     .13       Mountain Lake     .46     .465       New York     .05     .06       Nevada Hills Florence     .05     .065       Richmond Anaconda     .065     .065       South Columbus     .03     .66       Sloux Con     .165/2     .17       Seven Troughs     .233/2     .29       Tetro     .05     .06       Utah-Michigan     .25     .06       Victor Con     .08     .083/4	Properties. Special Correspondence. Eureka, March 6.—The Utah mine. one of the oldest properties in this district and which has been idle for several years, is now being worked by leasers, and the outlook is very fav-	always optimistic—always boosting and this is what he says: "Do not let any one fool you about Rawhide not eing a good country. The boom we are having is the greatest I have ever seen in my life, and as the camp has so many meritorious show- ings there are bound to be some good mines found. I myself, with Capt. Heoper, sampled the Kearns No. 2, and	The ore and bullion settlements re- ported late yesterday by McCornick & Co, were: Crude ore and concentrate, \$5,000; base bullion, \$35,000. C. H. Güsch, who is in charge of the Wood-Hagenbarth mining interests in Idaho, is down from the north on a brief business trip. It is reported that there will shortly be a reorganization of the Weimer	Trust company also stimulated the mar- ket. Union Pacific was carried up 3%. American Sugar 2%. General Electric 3%. Northwestern, St. Paul and Reading 3. New York Central, Canadian Pacific. Central Railroad of New Jersey, Balti- more & Ohio, Atlantic Coast Line and National Biscuit 2 to 24, and Northern Pacific, Louisville & Nashwille, Atchison, Denver and Rio Grande, U. S. Steel preferred American Locomotive, Nation- al Lend, Western Union and Sloss Shef- field Steel 1% to 1%.
excellent reasons to congratulate themselves upon having acquired ter- ritory which seems destined to develop into a big paying proposition. Although he has the reputation for ultra-conservatism, it is difficult for L. G. Burton, the company's consulting engineer and manager, to conceal his enthusiasm. He stated yesterday that his latest advices from the mine con- veyed news of a most gratifying char-	Wabash     .70     .73       Yankee     .38     .39       UNLISTED     STOCKS.       Stocks.     Bid.     Asked.       McDonald Ely     .25     .30       Oh's Copper     .225     2.60       Federal Ely     .10     .08       S. K. Coalition     .3.75     4.00	orable for it to again become pro- ductive of some good ore. Three men are working on the lease and the owners intend to get out three or four car loads of the ore before they seek a market for it. Mr. Matsch, who is one of the most suc- cessful leasers in the district, and who at the present time has a splendid paying lease in the Bullion Beck, is quite favorably impressed with the old	On the Royal they have 600 sacks of \$200 ore. On the Kearns No. 1 they have	Copper company, which owns some at- tractive locations in Lemhi county, Ida. When the slump.came last fall the company could no longer ship ore profitably and the treasury having run hort of funds, the mine was closed. NEW YORK CLOSING STOCKS. New York, Saturday, March 7.	LIVESTOCK. Chicago. March 7.—Cattle—Receipts about 300. Market steady. Beeves 4.1552 6.00; cows and heifers 2.0065.00; Texaus 2.0064.00; calves 5.2367.25; westerns 4.00 64.80; stockers and feeders 2.0964.90. Hogs-Receipts about 15.00. Market 10c higher. Lights 4.35644.55; mixed 4.4064.70; heave 4.4064.70; rough 4.4064.405; pigs
acter and that it has convinced him more than ever that the property will become an important producer of gold and copper ores. Mr. Burton expects to leave for the mine again in a few days to check up the work done since his last visit and to lay further plans for the future, which will include the building of a mill. The Utah-Arizona properties consist of 51 contiguously located claims situ- ated about 25 miles north and west of		worked out. Three car loads of heavy rails were received on Monday over the Rio Grande. The new rails will be used in constructing switches and side tracks at the new smelter at Silver City. The Tintic Iron company's mine at Silver City is still closed and it will be a few weeks yet before the com- pany will be able to resume the ship-	shipped 400 sacks of \$130 ore. All these other shipments will start next week." SALES OF COPPER. (Pollock Special Wire.) Boston, March 7Leading sellers of copper decline to quote under 12½@ 12¼ cents for electro and one promi- nent producer reports the recent sale of several millions at 12%. TROOPS LEAVE GOLDFIELD.	Atchison   70 ½     Atchison pfd   83 %     Baltimore & Ohio   81 %     Canadian Pacific   147     Chicago & Northwestern   146 %     Chicago & Northwestern pfd   18 180     Colorado Southern   24 ½     Denver & Rio Grande   17     Denver & Rio Grande pfd   128     Illinois Central   125     Louisville & Nashville   91 ½     Mexican Central   17 %	4.479-604.50; bulk 4.45024.65. Sheep-Receipts about 6.000; market strong: natives 5.5067.50; westerns 3.506 5.85; yearlings 5.5066.50; lambs 5.5067.00; westerns 5.5067.10 OMAHA. Omaha, March 7Cattle-Receipts 100 Market unchanged. Hogs-Receipts 4.700; market 10 cents higher. Heavy 4.4064.50; mixed 4.406 4.45; lights 4.25694.45; pigs 3.5064.00; bulk of sales 4.4063.45. Sheep-Receipts 100. Market unchanged.
Chloride; which is the nearest railroad and shipping point. A large amount of development work has already been done and, Mr. Burton explains, there are now 14 openings on the property from which ore of a shipping grade can be obtained; but owing to the dis- tance from the Salt Lake valley smelters and the excessive rates charged by the railroads for freight- age, it will be the policy of the com- pany to treat the ores on the ground.	Iron Blossom, 2,000 at 40, B. 30; 400 at 40; 400 at 40 <sup>1</sup> / <sub>2</sub> . Lower Mammoth, 2,400 at 46. Mountain Lake, 500 at 44; 100 at 45; 1,200 at 46; 100 at 45 <sup>1</sup> / <sub>2</sub> , B. 30; 500 at 46 <sup>1</sup> / <sub>2</sub> , B. 30; 100 at 46 <sup>1</sup> / <sub>2</sub> . Seven Troughs, 100 at 30; 1,600 at 29; 500 at 29, B. 60. Sioux Con., 10,000 at 17. South Columbus Con., 200 at 63, S. 60; 200 at 64, S. 60.	ment of ore. A switch to the mine and a loading station are being built, and when these re put in it will be possible to murket the ore from the property without hauling it by team. When the new switch is ready, the ore will be hauled to Silver City and there transferred from the narrow gage road which connects the Knight mines with the smelter to the R. G. W., and Salt Lake Route railroads. Probably the reason of the advance	(Pollock Special Wire.) San Francisco, March 7.—The biggest market, in Nevada mining stocks for many weeks, was experienced yester- day. The troops leave Goldfield today and there is a general feeling that there will be peace and prosperity. <b>WILL CLOSE MINE.</b> Lower Mammoth Directors Find It	Missouri Pacific   31%     New York Central   98     Pennsylvania   116%     Reading   100     Rock Island   113%     Rock Island   23%     St. Paul   114%     Southern Pacific   70%     Union Pacific   17%     Union Pacific   8%	KANSAS CITY. Kansas City, March 7,CattleReceipts 200, Market steady, Native steers 4,65 201, 575; native cows and helfors 2,50 201, 505; calves 4,0026,50; western steers 4,25 201, 50; western cows 2,0074,50. HogsReceipts 5,000, Market 5 to 100 higher Bulk of sales 4,4024,57 4,55 2,55 2,56 2,56 2,56 2,56 2,56 2,56 2
At present, attention is being di- rected to that portion of the property containing the gold bearing ledges and in this connection it is explained that the former owner of the property, work- ing in a crude way, recovered mainy thousands of dollars' worth of gold builton, and some years ago, leasers who came in from the White Hills	Uncle Sam, 500 at 60; 1,000 at 60, B. 30. Yankee Con., 100 at 38½; 400 at 39, OPEN BOARD SALES. Buliock, 400 at 06½; 5,000 at 06½; 1,000 at 07, B. 60. Black Jack, 600 at 47½. Crown Point, 1,000 at 27½, S. 60; 2	in price and demand for Bullock stock on the market is due to the strike made in the property the other day. The Bullock mine, which is at Silver City, has considerable ore ex- posed. Mrs. Margaret Sheehan is making the necessary preparations to secure a government patent apon some min-	know today that the attempt to place the bonds authorized recently has not	Wabash   7     Wisconsin Central   B     MISCELLANEOUS.     Amalgamated Copper     American Car & Foundry   30 %     American Locomotive   36     American Smelting & Refining   62     American Smelting & Refining pf 93 %   93%     Brooklyn Rapid Transit   41%	Sheep-Receipts none. Market honni- ally steady. PRODUCE. Chicago, March 7Wheat opened weak today, prices declining about I cent from the close of last night, within the first 15 minutes of trading. All Europ- ean markets were lower because of
country, made \$60,000 out of a lease operated on what is now known as the Golden Gate claim. The men had to haul water a distance of 20 miles to the camp, but since that time an ample supply has been developed nearer to the property for milling and other pur- poses. The ledges are large and while sensational values have been obtained -well up in the thousands of dollars- Mr. Burton figures that it would be a conservative statement to place the general average of the gold ores 0!	000 at 27½; 1,500 at 28; 2,000 at 23, B. 60. Century, 1,000 at 36. Colorado, 200 at 3.17½; 100 at 3.22½, B. 60. Iron Bloswon, 500 at 40, Lower Mammoth, 300 at 45½. Mammoth, 300 at 1.95. May Day, 200 at 33½. Mountain Lake, 700 at 46. New York, 23 at 18½. Ontario, 50 at 2.00.	timbermen, \$3.25 per day; miners, \$3, and muckers \$2.75. The Bullion Beck also adopted the same rule, for	company now finds it advisable, because of the lack of funds, to cease work un- til there is a market for the mine's pro- duct. It is possible that shipments of ore will be made to the new Tintic smelter when it is completed. A proposition has been received from the management of the Tintic plant which will also re- ceive attention at today's meeting.	Colorado Fuel & Iron	heavy offerings from Argentina. The weather in this country was considered favorable for the new crop and was also a depressing factor. May wheat opened %@% to %@%% lower at 98% to 9%4 and sold at 97%. Heavy selling of July and September by commission houses caused a weak market in the latter part of the day. The close was weak with May 2%@%0 lower at 96%. Corn opened steady because of small local receipts but later eased off with
general average of the gold ores at anywhere from \$20 to \$100 a ton. The company is prosecuting a very vigor- ous campaign of development at the present time, and it is stated that it has funds in its treasury sufficient to keep it going at a pretty lively clip for the next year. Several shareholders visited the prop- erty a few weeks ago, among them being Heber S. Cutler, president of the company Walter I. Buyton secretary	Seven Troughs, 200 at 23.       Sioux Con., 2,400 at 17.       RECAPITULATION.       Shares.       Amount.       Regular call	the company employes, which does not in the least affect these leasing in the mine. They have the privilege of working Sundays. The officers of the Zuma expect to begin operations again, about the middle of next month. The company has a well ecuipped hoisting plant and is in excellent shape for an active exampling of development work the coming summer. The ground of the	James A. Pollock & Co., hankers and brokers, 6 west Second South street, furnish the following, recived over their private wire this afternoon: Butte & London, 74,011-16; Cumber- land Ely, 74,074; Giroux Consolidated, 34,034; Nevada Consolidated, 9094; Nevada Utah, 34, bid; Nipissing, 74,0 74; Newhouse, 75,074; Tennessee Cop-	United States pid   39.42     Western Union   49     Int. Met.   7     Int. Met. pid   19     Mackay Co.'s   B 54142     Mackay Co.'s pfd   B 60%     SALT LAKE BANK CLEARINGS   \$	wheat. May corn opened unchanged to 14 higher at 63% to 63% and sold at 63% 16%. The market was fairly steady with May 3% clower at 63%. The oats market was exceedingly dull and prices were weak in sympathy with wheat and corn. May oats opened a shade lower at 53% sold up to 55% and then declined to 52. The provisions market was steady. A 10 cent advance in the price of live hogs
company, Walter J. Burton, secretary and treasurer: Henry Green, E. E. Jenkins and L. R. Martineau, H. E. Bowman and Sam É. Rich. Before the syndicate decided to purchase the	A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block Bird-Cowan Co.	Zuma company is to the east of the Colorado and Beck Tunnel properties. On Wednesday two shifts were put to work in the old workings of the Colorado mine, under the supervision	per, 2542@27; Utah Copper, 2542@254; Davis Daly, 442@442; Dominion Copper, 21-16@23-16; Ely Central, 42@42; Ely Consolidated, 42@54; Furnace Creek, 22 @24; First Nat. Cop., 3@354; Greene G.	For the week ending March 7, 1908: 1908. 1907. March 2.,\$ 704,444,65 \$1,650,674,34	offset the weakness of grain. May pork opened unchanged at 12.30. Lard was un- changed at 7.95. RUss were unchanged to 21/c higher at 6.85 to 6.871/c. Close-Wheat-May 961/s; July 907/G91: Sart 971/



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