

Mining, Business and Stocks

PRINCE CON. IN CAMP POCHE

Recent Strike There Declared to Be An Important One By A. H. Godbe.

HE IS VERY ENTHUSIASTIC

Ore Shipments To Be Started—Mill And Mine Equipment To Be Ordered.

Simply boiling over with enthusiasm is how Anthony H. Godbe returned from the Prince yesterday after having spent several days in making an examination of the properties of the Prince Consolidated and Ohio Kentucky mines in the famous camp of southern Nevada and with the general management of which he is identified.

"The reports we have had from Poche about the strike in the Prince mine," declared Mr. Godbe today, "have not been overrated in the slightest. It is really a bigger thing than I expected to see and the fact that the ore is identical in character to that taken from the old Raymond and Ely vein in the early days of the district impressed me very forcibly. The Raymond and Ely mine has a record of production approaching \$200,000 and it is not unreasonable to venture the prediction that the Prince will do as well."

The new vein is about four feet wide and runs parallel to the big low grade Prince vein 150 feet wide. One-half the new vein contains very rich ore which we are now seeking for shipment to the Salt Lake smelters. It is a heavy chloride impregnated with horn silver and will average from 200 to 300 ounces in silver, \$30 in gold, and about 20 per cent lead. The balance of the vein is not so rich, but the whole thing will pay to ship. The vein was opened first on the 300-foot level and has been drifted on for more than 20 feet. Cross-cuts have been started from the 200 level; also on the 400 level of the shaft and within the next 30 days it is expected that it opened on the second, third and fourth levels. The vein is a well defined fissure, and its discovery may be attributed to an accident as it was found in a cross-cut run into what was supposed to be the foot wall of the big vein, and which carried small values. The distance between the parallel veins is about 18 feet. In the early days of the camp, Mr. Godbe relates, considerable ore was taken from trenches along the surface by William Raymond and Ely, and their success created quite a ripple of excitement in that portion of the camp for a time. Raymond and Ely, however, followed into the existence of parallel veins, but sank a shaft on what has since been proved to be the big Prince vein. The ore encountered here was gray and siliceous to pay in those days and the property was abandoned and laid idle until a few years ago when it was taken up by A. H. and J. H. Hackett, the latter of Louisville, Ky., and a few others, who organized the Prince Consolidated company. The character of the ore of the two veins is entirely different, that of the Prince vein is a heavy iron and lead oxide, but at 400 feet in the shaft sulphides are coming in, adding more proof of the permanency of the discovery. Down to this depth the vein has penetrated three formations; first, a shale, then limestone and lastly quartzite.

Late developments in the Ohio Kentucky property have been highly satisfactory. "The Susan Duster vein is opening up fine," said Mr. Godbe. "The strike is easterly and westerly direction, and is being followed into the Albert claim, one of the most valuable of the Ohio Kentucky possessions. The vein is 40 feet thick, the ore being mostly of a mining grade. However, we will get a good deal of shipping ore out of it."

"You can say that the Ohio Kentucky and Prince Consolidated mines have both been developing to the point which places them in the front ranks of western mines. They are both big properties and no mistake. Between them we have all the ore required to make up an ideal smelting proposition. Mr. Godbe says it is planned by the Ohio Kentucky company to install a new hoist and a large air compressor at once, and by next autumn will have completed arrangements for the erection of a mill. The need of a larger hoist and more power at the Prince Consolidated is also being met. The entire camp of Poche is in a prosperous condition and more activity is being displayed there now than at any time since Raymond and Ely were conspicuous figures in the operation of mines there."

ON MINING EXCHANGE.

Business Has Been Brisk With Higher Prices Prevailing.

The business of the past week on the mining exchange has been very satisfactory. Sales have been heavy and the range of prices, as a rule, show an improvement over the previous week. Unlisted stocks of the district have been active and they have

Utah Idaho Sugar Company.

April 10th, 1908 showed—
Undivided profits \$1,109,323.91
One year's regular quarterly dividends of 17 1/2 per share on stock of the world amount to \$ 567,152.60
Surplus after setting aside one year's dividends in advance \$ 542,171.31
The officers include: Joseph P. Smith President; Thos. R. Cutler, General Manager.
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This Morning's Metals.

SILVER, per ounce, 53 1/2
COPPER (cathode) lb. 12 9-16
LEAD, per 100 pounds, 4.00

NEW YORK QUOTATIONS.

LEAD, quiet, 3.97 at 4.02
COPPER, quiet, 12 1/2 at 12 3/4

played an important part in the transactions. The brief boom in Ohio Copper was a feature and the talent has been kept busy as to what was responsible for the flurry and which caused an advance of more than \$1 a share. The price receded, however, and today the stock was bought at \$2.40 and \$2.45. Nevertheless, the impression seems to be general that there are some important moves being made as regards the future of Ohio and that definite information will be forthcoming during the coming week. Columbus Consolidated has moved up some and with very few exceptions, Tintic stocks are higher than they were seven days ago.

TODAY'S CALL.

Listed stocks.	Bid.	Asked.
Ajax	26	29
Albion	28	30
Alice	1.07	1.10
Bingham Amalgam	22 1/2	23
Black Jack Con.	61	62
Boston Con.	11.50	11.60
Bullion Beck	1.60	2.00
Butler	1.11	1.12 1/2
Butler Liberal	.08	.10
Carissa	.25	.28
Century	.49	.50
Colorado	4.25	4.30
Columbus Con.	2.30	2.60
Con. Mercur	.35	.42
Crown Point	.25 1/2	.26
Little Chief	2.00	2.05
Daily Judge	4.50	5.50
Daily West	9.50	9.50
Eagle & Blue Bell	.75	.75
Emerald	.10	.10
Grand Central	5.60	5.65
Indian Queen	.07 1/2	.08 1/2
Iron Blossom	.45 1/2	.46
Little Bell	2.00	2.25
Lower Mammoth	.51	.51
Mammoth	1.90	1.95
May Day	.46	.46 1/2
Mountain	.49	.51
Nevada Hills	2.00	2.00
New York	.15	.15 1/2
Ontario	4.00	4.50
Sacramento	.28	.29
Seven Troughs	.28	.29
Silver Shield	.05	.07
Sixth Con.	.19 1/2	.20
South Swans	.23	.25
Swans	.69	1.00
Tetro	.07 1/2	.08 1/2
Uncle Sam Con.	.31	.32
Utah Mine	1.77 1/2	1.87 1/2
Utah-Michigan	.10	.30
Victor Con. (Tintic)	.09 1/2	.10
Victor Con.	.09 1/2	.10
Victoria	1.70	.78
Wabash	.78	.87
Yankee	.11	.12
Yor. Copper	.11 1/2	.14
Zenith	.33	.35

Unlisted stocks.

Bid.	Asked.
Weimer Copper	.05
Thompson	.22
Standard Copper	.24
Diablo	.24
Bingham C. Standard	.42
Utah Treas. Hill	.22
Mason Valley	1.20
Newman	2.00
Ohio Kentucky	2.02 1/2
Cedar	.09 1/2
East Crown Point	.05
East Tintic Con.	.02

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.10; 20 at 1.05; 25 at 1.07 1/2.
Black Jack, 200 at 62; 500 at 63; buyer 60.
Century, 3 at 2 1/2.
Colorado, 250 at 4.27 1/2.
Columbus Con., 100 at 2.50.
Crown Point, 50 at 26; buyer 30.
Iron Blossom, 50 at 46; seller 30; 500 at 40 1/2.
New York, 500 at 15 1/2.
Seven Troughs, 5,000 at 29.
Sixth Con., 200 at 20; 1,000 at 19 1/2; 500 at 20, buyer 60.
South Columbus Con., 200 at 65; 500 at 65; 600 at 68; buyer 60.
Uncle Sam, 1,000 at 1.82 1/2.
Utah Mine, 100 at 1.82 1/2.
Utah Con., 1,000 at 1.90; 1,000 at 1.90; buyer 60; 500 at 94.
Victor, 500 at 10.
Zenith, 200 at 33 1/2; 100 at 33.

OPEN BOARD SALES.

Beck Tunnel, 200 at 1.07 1/2.
Black Jack, 500 at 62; 500 at 62, buyer 60; 1,000 at 62, seller 60.
Crown Point, 1,000 at 25 1/2; 2,000 at 26.
Colorado, 200 at 4.30; buyer 60.
Iron Blossom, 4,500 at 45 1/2; 3,000 at 46 1/2; buyer 40; 1,000 at 46; 1,000 at 47.
May Day, 200 at 46 1/2; 500 at 47; 400 at 46 1/2, seller 40.
Mammoth, 400 at 1.90; 100 at 1.92 1/2.
New York, 1,000 at 15 1/2; 500 at 16, buyer 60.
Seven Troughs, 600 at 29.
Sixth Con., 700 at 20; 1,500 at 20 1/2; buyer 60.
Victor, 500 at 8.
Uncle Sam, 1,000 at 80; 1,000 at 80, seller 60.
Utah Con., 1,500 at 94.
Victor Con., 2,000 at 10; 1,000 at 10 1/2; buyer 60.
Wabash, 100 at 81; buyer 60; 100 at 78.
Yankee, 1,000 at 11 1/2.
Zenith, 300 at 33.

RECAPITULATION.

Shares, Value.
Regular call 25,000 \$ 9,800.00
Open board 54,566 18,739.00

Today's totals 79,566 \$ 28,539.00
Week's totals 515,285 285,234.32

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrate, \$10,000; base bullion, \$30,000; Total, \$40,000.

BOSTON CURE CLOSE.

Cam. Ely, 8 1/2 @ 8 3/4; Dominion Copper, 1 1/2 @ 1 3/4; East Butte, 4 1/2 @ 4 3/4; Green G. & S., 5 @ 5 1/2; Majestic, 1 1/2 @ 1 3/4; Nevada Utah, 4 1/2 @ 4 3/4; Nipissing, 6 1/2 @ 7.

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TINTIC DISTRICT SCENE OF ACTIVITY

Resumption of Production at Important Mines Hailed With Much Satisfaction.

COMPRESSOR EQUIPMENT

Installation at Colorado Properties—Work at Tetro—Shipments For the Week.

Special Correspondence.

Eureka, April 24.—The Raymond-Tintic will install another engine at once to take the place of the one wrecked last week, the purchase of the same having been made from the Gemini company. With this engine the Raymond will be able to sink to great depth. The shaft is now down 1,500 feet and most of the development work of recent years has been upon this level. It will require a week or more to put the property in working order. There is some water in the mine but the flow is not large enough to do any damage while the changes and repairs are being made.

There appears to be no limit to the ore bodies in the Tintic mines. The Mammoth, with a depth of over 2,300 feet, has failed to get below the ore and into barren territory, and the Grand Central will perhaps mine hundreds of thousands of dollars worth of ore below the 2,000 level within the next few years, while those familiar with the Tintic district know that the active shafts are waiting them below what is now the deepest point from the collar of the shaft. The Mammoth mine is operating at a depth of 2,000 feet, but the main shaft does not extend down much below the 2,000 level. Last fall preparations were made at the Grand Central to sink its main shaft from the 2,000 level to the 2,400 and it is natural to presume that when the mine is started up again on the first of May that the task will be undertaken again. The reopening of the Grand Central mine at Mammoth in a few days will mean the starting up also of the Victoria, which is developed through the Mammoth, and which will be in line with the rest of the dividend payers of the camp again in the near future.

In a few days it will be possible to learn upon what date the Mammoth will resume shipment of ore to the U. S. smelter. It is learned from good authority, however, that the Mammoth will be producing again in the latter part of next month. The contract with the United States smelter expires with the first of June, but before that time the Mammoth will be in line with the rest of the dividend payers of the camp again in the near future.

Two shafts were put to work at Tetro this week, and everything is once more in good condition at the property. The work was taken up where it was left off last fall. John Beutheier was in the camp Tuesday from Provo, and while here closed a deal for the purchase of the machinery at the old Buckeye property at Diablo, which will be taken to the eastern part of the district used in developing the August group of mining claims.

Out at the property of the Big Hill Mining company in East Tintic a drift is being run to the south from the 200 level. This drift is already in a distance of 100 feet and is expected to be cut within a distance of 80 feet further.

W. D. Rawson, formerly of this city, has succeeded in getting a number of people interested in the Lucy Gray company of Lincoln county, Nevada, a property which he is representing. The May Day is again in operation, and two carloads of ore were sent to the American smelter Thursday, and another lot is being loaded at this time for shipment. The ore from the May Day is all being brought to the surface through the workings of the Uncle Sam mine, the hoist of the former being taken over by the latter. These two mines are connected upon most of the levels and by hoisting the ore through the Uncle Sam the operating expenses of the May Day are greatly reduced while at the same time it does not greatly increase the running expenses of the Uncle Sam. The mill has been running with one shift this week, but another one will be put on right away now that the tramway is in operation. The May Day was earning dividends before the slump fell at the end of \$12,000 per month and at the present time the mine is in condition to earn these dividends or even better.

Two large compressors arrived this week and will be installed at the old Colorado hoist and furnish air for the operators of machine drills at the Colorado, Beck Tunnel, Crown Point, Iron Blossom, Black Jack and perhaps other properties which are controlled by Jesse Knight. The compressors will require 100 horse power to operate them, and the power will be supplied by the new electric line which is being built into Tintic. The first test run of the mine to resume is the Yankee Con., which sent out two car loads of ore this week. The new shaft at the Yankee is at 900 feet depth.

One shipment from the Tintic properties for the past week amount to 61 carloads, as follows: Bullion Beck 2, Continental Eureka 4, Eureka Hill 1, May Day 2, Yankee 2.

WYOMING COAL LANDS.

Government Still Owns Over One Hundred Thousand Acres.

The coal and oil of southwestern Wyoming have for many years commanded a high price. As early as 1843 Fremont found beds of coal in this region, and in 1848 an "oil spring" near the site of the present town of Hilliard was noted in "The Latter-Day

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500 Independent Coal.
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5 acres Utah Mex. Rubber.
2 Chiapas Rubber.

Saints Emigrants' Guide.

A little book by W. Clayton. It is reported that Brigham Young had a shadowy life at this point, which is now known as the Brigham Young old spring. Coal mines at Frontier, Diamond, and Cumberland, in Utah county, now produce about 2,000 tons of coal a day, and some oil wells in this region furnish a small yield of oil. An extended report on this southwest Wyoming field, by Mr. A. C. Veatch, of the United States geological survey, prepared especially with reference to the coal and oil, has just been published for free distribution as Professional Paper No. 55 of the survey.

The area considered comprises the extreme southwestern corner of Wyoming, and Cumberland, in Utah county, now produces about 2,000 tons of coal a day, and some oil wells in this region furnish a small yield of oil. An extended report on this southwest Wyoming field, by Mr. A. C. Veatch, of the United States geological survey, prepared especially with reference to the coal and oil, has just been published for free distribution as Professional Paper No. 55 of the survey.

IN SEVEN TROUGHS.

Salt Lakers Will Develop the Gold Coin Group.

Having completed its incorporation the Seven Troughs Mining company is taking active steps to proceed with the development of its property in the Seven Troughs district. The company owns nine claims lying along the divide of the North Pole and Wild Bull properties both of which have shown excellent veins, and it is well demonstrated that these run deep north into the Gold Coin group where they are to be developed. The officers and directors of the Gold Coin company are Arthur Parsons, president; George H. Dorn, secretary; William S. Romney, treasurer; Ed. Sherard, manager; W. F. Wright, resident agent at Maxima, Nev., and the best management, with one exception, residents of Salt Lake.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2 1/2 @ 2 1/2; Mexican, 1 3/4 @ 1 3/4; Con. Co., 4 1/2 @ 4 1/2; Savage, 2 1/2 @ 2 1/2; Hale & Norcross, 3 1/2 @ 3 1/2; Yellow Jacket, 70 asked; Belcher, 1 1/2 @ 1 1/2; Nevada, 1 1/2 @ 1 1/2; Goldfield, 2 1/2 @ 2 1/2; Chollar, 80 @ 80; Potosi, 12 1/4 @ 12 1/4.

TONOPAH.

Tonopah Nevada, 8 1/2 @ 8 1/2; Montana, 1 1/2 @ 1 1/2; Tonopah Extension, 1 3/4 @ 1 3/4; MacNamara, 31 bid; Midway, 60 @ 60; Nevada, 1 1/2 @ 1 1/2; Goldfield, 2 1/2 @ 2 1/2; Tonopah North Star, 12 1/2 @ 12 1/2; Ophir, 2 1/2 @ 2 1/2; West End, 31 @ 31; Rescue, 2 1/2 @ 2 1/2; Tonopah & California, 3 1/2 @ 3 1/2; Golden Anchor, 3 1/2 @ 3 1/2; Butler, 32 @ 32; Cash Boy, 4 asked; Home, 2 asked; Monarch Pitts, 4 asked; Montana Midway, 2 asked; Golden Crown, 5 asked.

GOLDFIELD.

Sandstorm, 5 1/2 @ 5 1/2; Col. Mt., 25 asked; Junco, 2 1/2 @ 2 1/2; Nevada, 1 1/2 @ 1 1/2; Pennsylvania, 2 asked; Kendall 24 bid; Booth, 19 bid; Blue Bull, 16 1/2 @ 16 1/2; Adams, 5 asked; Silver Peak, 20 1/2 @ 20 1/2; May Queen, 7 bid; Nevada, 1 1/2 @ 1 1/2; Goldfield, 2 1/2 @ 2 1/2; Blue Bell, 7 1/2 @ 7 1/2; Dixie, 2 bid; Goldfield, 2 1/2 @ 2 1/2; Hibernia, 2 1/2 @ 2 1/2; St. Ives, 34 bid; Conqueror, 3 1/2 @ 3 1/2; Black Rock, 1 bid; Lone Star, 8 bid; G. Wonder, 2 asked; Potomac, 16 1/2 @ 16 1/2; 3 bid; Kendall, Ext. 1 asked; Sandstorm, Ext. 4 asked; Mayne, 2 bid; Atlanta, 24 1/2 @ 24 1/2; G. Bend, 42 1/2 @ 42 1/2; Simpson, 4 bid; Bendigo, 3 bid; Red Top, 1 1/2 @ 1 1/2; Florence, 3 1/2 @ 3 1/2; D. Field, B. B. Cons., 16 1/2 @ 16 1/2; Goldfield, 2 1/2 @ 2 1/2; L. B. Cons., 16 1/2 @ 16 1/2; Comb. Fraction, 65 bid; G. Bend, 42 1/2 @ 42 1/2; G. Bend, 42 1/2 @ 42 1/2; Kewanee, 37 1/2 @ 37 1/2; Emerald, 4 asked; Portland, 9 1/2 @ 9 1/2; Crackerjack, 8 1/2 @ 8 1/2; Molokai, 15 bid; Red Hills, 34 1/2 @ 34 1/2; Molokai, 15 bid; Red Hills, 34 1/2 @ 34 1/2; D. Field, 13 asked; Tiger, 7 1/2 @ 7 1/2; S. P. Ext., 2 asked; Goldfield, 2 1/2 @ 2 1/2; 5 1/2 @ 5 1/2; D. Field, 13 asked; Goldfield, 2 1/2 @ 2 1/2; National, 3 asked.

BULLFROG.

Original, 2 1/2 @ 2 1/2; Mont. Bullfrog, 3 asked; National Bank, 5 bid; Amethyst, 1 asked; L. Harris, 1 asked; Gold Bar, 15 1/2 @ 15 1/2; Cash Boy, 4 asked; Con., 10 1/2 @ 10 1/2; Mont. Sh., Ext., 20 1/2 @ 20 1/2; G. Seepre, 4 1/2 @ 4 1/2; Mt. 13 1/2 @ 13 1/2; Homestake, 30 bid; Y. Mt., 3 1/2 @ 3 1/2; Nevada, 1 1/2 @ 1 1/2; Bullion Hill, 15 bid; Manhattans.

MANHATTAN.

Manh. Cons., 12 1/2 @ 12 1/2; G. Wedge, 1 asked; S. Humphrey, 2 bid; Dexter, 5 bid; recent, 2 asked; Combination, 2 asked; Utah, 5 bid; Mustang, 9 bid; Cow Boy, 2 asked; Onr. Manh., 2 bid; Broncho, 2 bid; J. Jack, 2 bid; Buffalo, 2 asked; Y. Horse, 2 asked; Bull Camp, 2 asked; Hawthorne Queen, 20 bid; Burro, 18 asked.

OTHER DISTRICTS.

Fairview Eagle, 25 1/2 @ 25 1/2; Nevada Hills, 2 1/2 @ 2 1/2; Potosi, 12 1/4 @ 12 1/4; Eagle's Nest, 14 1/2 @ 14 1/2; Goldstone, 5 bid; Original Rawhide, 11 bid.

BOSTON COPPER CLOSE.

Furnished by a private wire by Badger Brothers, 100 South Main street. Adv. Utah, 1 1/2 @ 1 1/2; American, 3 1/2 @ 3 1/2; Allouez, 2 1/2 @ 2 1/2; Atlantic, 8 1/2 @ 8 1/2; Arizona, 1 1/2 @ 1 1/2; Bingham Con., 50 1/2 @ 50 1/2; Boston Con., 1 1/2 @ 1 1/2; Butte Coal, 1 1/2 @ 1 1/2; Calumet & Hecla, 6 1/2 @ 6 1/2; Centennial, 22 1/2 @ 22 1/2; Con. Mercur, 8 1/2 @ 8 1/2; Copper Range, 6 1/2 @ 6 1/2; Daly West, 8 1/2 @ 8 1/2; Greene Cananea, 5 1/2 @ 5 1/2.

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NEW YORK CURE RANGE.

James A. Pollock & Company, bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	Open.	Close.	Sales.
Am. Ely	.08 1/4	.08 1/4	3,400
Ely Con.	.24	.25	1,000
Dom. Exp.	.14 1/2	.15	20
Gr. Gold & Sil.	.00 1/2	.00 1/2	50
Nev. Utah	3 1/2 @ 3 1/2	.04 1/2	3,200
Nev. Sm.	.01 1/4	1 1/2	700
Gr. Gold & Sil.	.03 1/2	.03 1/2	50
King Edw.	11 1/2	11 1/2	400
Tintic Mining	.03 1/4	.03 1/4	100
First Nat. Cop.	3 1/2 @ 3 1/2	.06 1/2	100
Boston Con.	.12	.12	100
Nev. Con.	.11 1/2	.12 1/2	1,500

Stock.	Open.	Close.	Sales.
Newhouse	.06 1/2	.07 1/2	400
Utah Con.	.24	.25	600
Ten. Cop.	.38 1/2	.37	900
Yukon Gold	.04 1/2	.04 1/2	1,500
Mont. Sh.	.03 1/2	.03 1/2	600
S. L. Cop.	13 1/2 @ 13 1/2	.05	5,700
Miami	.04 1/2	.05	2,700