

POLITICAL EFFECT APPEARS LACKING

"Presidential Year" Depression
Fails to Materialize in the
Financial World.

MARKETS GENERALLY QUIET.

Warm Weather, Like Its Colder Antecedent, Causes Absence of Any Meteoric Inflation.

The local commercial situation continues generally unchanged over last week. In banking, the market is reported by local financiers as absolutely bare of features. The sudden onset of warm weather seems to have put a damper on any unusual activity. However, there is a strong demand for money for investment in buildings. In fact, never in the history of Salt Lake City have there been as many buildings projected or in course of construction, as at present. The most gratifying feature in the local situation is the universal report of good crops. The shipment of gold to Europe, together with the demands of the treasury department preclude any undue accumulation of money in the great centers. So rates may be expected to be no lower, while in the fall they may be higher.

A local banker made the following comment today:

"The absence of any unusual activity in the stock market following the nomination of Secretary Taft for the presidency indicates that event was expected, so the ordinary sentimental effect of presidential election year will be so minimized this year that it may be said scarcely to exist."

"Financiers here say the country does not care so much who is elected president, as everything is presumed to be in good shape to meet any emergency. Local bankers say lumbermen in from Oregon report an increased demand for lumber, with business not as active as last year, though it is believed that in the fall the ordinary movement will be resumed."

LOWRY'S SUMMARY.

A little booklet entitled "How National Banks are Safeguarded" has just been published by Russell Lowry, formerly a well known newspaper man of this city. In this he says:

"From Oct. 1, 1907, to June 1, 1908, a period in which occurred the greatest financial disturbance experienced in the United States in 50 years, just four national banks west of the Rocky mountains were closed by the government, and three of these were reopened later without loss to the depositors. They were: The Globe National bank, Globe, Ariz., closed Nov. 8, 1907, but reopened May 23, 1908; the First National bank, Globe, Ariz., closed Nov. 22, 1907, but reopened Feb. 23, 1908; the People's National bank, Aspen, Colo., closed March 16, 1908, reopened later; the First National bank, Bisbee, Ariz., closed March 25, 1908."

"The Union National bank of Oakland, Cal., and the Merchants' National bank of Portland, Or., were closed for a short period during the panic, but were able to satisfy their depositors of their entire solvency, and soon reopened. The fact remains, however, that not one national bank in California, Oregon, Washington, Idaho, Montana, Utah, nor Nevada was forced out of business by the stringency."

HARDWARE.

The hardware trade reports the current month gratifying, in fact better than was expected, with prospects looking better all the time, so a return of prosperous times is considered as not far distant. The fact that lead is advancing is also a sign of encouragement, while the continued increase in the demand for the demand for automobiles, supplies, and machinery in this city, for there are now over 500 of them in town, with the number growing greater every month. The demand for garden hose has sprung up, but the advent of warm weather. There is a growing and healthy call for hammocks, refrigerators, gas and gasoline stoves, and hunters' supplies, while the call for builders' for there are the record. The sales of paints, window glass, putty, etc., are large.

LUMBER.

The lumber trade reports an uncertainty in the information received relative to the recent decision of the interstate commerce commission as to when the rates under the decision go into effect July 19. The decision cannot be settled until the receipt of the full text of the decision of the commission. There has been very little change from last week, though the wholesale

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in the selection of choice
Coffee, than any other
house in the world.



Folger's
Golden
Gate
has the flavor appreciated
by knowing coffee drinkers.
Grind it at home—Not
too fine.

J. A. Folger & Co.,
San Francisco

trade is a little lighter as a whole. The city trade shows signs of improvement. Shingles are advancing slightly 15 cents during the past week. The trade is very little in bulk goods, as there are not two cars of it handled in this city in 50 days.

WHOLESALE DRY GOODS.

The wholesale dry goods trade is finding business fairly good in staples, such as spirits, bleached and brown sheetings, ginghams, etc. Prices are advancing on staples. There are no more cancellations reported. Jobbers report prices as having reached hardpan, and starting upward again. Wools are going up, but as yet the fabrics made from them have not been affected. The coming styles will be in striped patterns this fall in blues, browns, reds and greens. There are frequent requests for quick shipments from the jobbers, which means that stocks of staple domestics are being worked down very close by retailers and jobbers, while the hurry shown in getting summer merchandise by express indicates that in some sections of the middle west, the retail trade is good. Jobbers report that the next four to six weeks' trade will be slow as compared with a normal year, but in the absence of any unsettling political agitation or crop failures, there is reason to anticipate a good fall movement. The more conservative houses are planning for an 80 per cent trade, and feel confident that the results will not fall below that level by November. Fine gray goods are in demand. In the gray cottons, the principal demand recently has been for families. Buyers claim that the mills will be forced to make lower prices in lines of shirtings and specialties for the shirt waist trade, holding that the fancy woven goods should be brought down to a proportionate basis with ginghams. Knit goods men are waiting, as there is some uncertainty in the lightweight division of the market. Fall silk lines are being pushed, with "sheath gowns" a factor in the trade. Jobbers are busy with rush orders in solid color dress linens, with blues, light shades of pink and tan colors selling best.

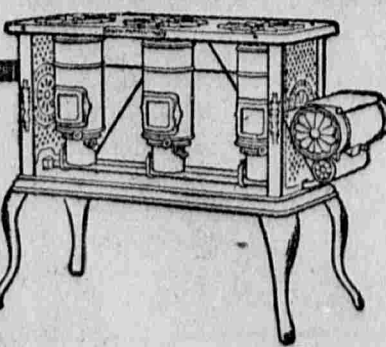
RETAIL TRADE.

The retail trade does not report very satisfactory conditions, mostly owing to the fickleness of the weather. Department stores are clearing up the summer goods, and the various departments. Dealers say the run for the remainder of the season will be mostly on cotton goods, in lingerie and the trade in house furnishings and draperies is still good, so is the demand for summer wash goods. Buyers appear to be waiting to make sure that warm weather has really come before launching out much into extensive summer purchasing.

BUSINESS NOTES

The next few days will be busy ones in local commercial stock circles, as several leading concerns will be sending out dividend checks to their stockholders. The Utah-Idaho Sugar company preferred, sends out nearly 1,500 checks on Tuesday next to its stockholders, the disbursement amounting to \$142,500. The Home Fire follows suit on Wednesday with a double dividend amounting to \$10,000. Heber J. Grant & Company, the Sugar Trust, the consolidated Wagon & Machine company, State Bank of Utah, the Amalgamated Sugar company, Salt Lake Security & Trust, all make their regular disbursements early in July, while July 1 is interest coupon day for the street car and other companies issuing bonds. Zion's Savings Bank and the Deseret Savings bank have already paid their dividends. Transfers in the local list have been somewhat quiet, the latest quotations being as follows:

Amalgamated Sugar Co., pfd.	\$ 97.00
Amalgamated Sugar Co., com.	175.00
Beneficial Life Insurance Co., pfd.	125.00
Con. Wagon & Mach. Co., pfd.	114.00
Con. Wagon & Mach. Co., com.	101.00
Commercial National bank	140.00
Deseret National bank	287.00
Deseret Savings bank	510.00
First National bank, Ogden	\$15.00
Home Fire Insurance Co.	155.00
Heber J. Grant & Co.	130.00



Kitchen Coolness

No hot and blistering
air to sap vitality and
make cooking intolerable
when work is done
on the safe, economical and comfortable New Perfection
Wick Blue Flame Oil Cook-Stove. Using
it, your kitchen is not a room to fly from, but a place
where all the necessary household work is done in
restful coolness—it doesn't heat the kitchen. The

NEW PERFECTION Wick Blue Flame Oil Cook-Stove

is convenient and handy for every purpose of a cooking stove. It
saves money and time—makes a clean kitchen and contented cook.
Three sizes of "New Perfection" stove. If not with your dealer
write our nearest agency.

The **Rayo LAMP**—a true
center
draft lamp free from the
faults of other lamps. A perfect artificial light.
Handsome and safe. If not with your dealer,
write our nearest agency.

CONTINENTAL OIL COMPANY
(Incorporated)

Lewiston Sugar Co.	14.50
National Bank of the Republic	140.00
Ogden Savings Bank	260.00
Provo Com. & Sav. bank	148.00
Rocky Mtn. Bell Tel. Co.	82.00
State Bank of Utah	125.00
Sugar City Town & C. Co.	125.00
Thatcher Bros. Banking Co.	147.00
Utah-Idaho Sugar Co., pfd.	9.05
Utah-Idaho Sugar Co., com.	2.80
Utah National bank	110.00
Utah Savings & Trust Co.	110.00
Western Loan & Savings	106.00
Zion's Sav. Bank & Trust Co.	325.00
Z. C. M. I.	202.00

Salt Lake City Railroad	103.50
Smelter Valley Railroad	103.50
Utah Light & Power Co.	101.50
Utah Sugar Co.	102.50

LIFE INSURANCE

(All questions relating to life insurance will be promptly answered by the Press Bureau of the Utah Association of Life Underwriters. Address P. O. Box 424, Salt Lake City, Utah.)

The monthly meeting of the Utah Association of Life Underwriters will be held at the Commercial club Monday, June 29, at 8 p. m., when the following program will be in order:

"What I do Not Know About Life Insurance".....Judge E. P. Colburn
"The Present Position of Life Insurance".....Will R. Shibley
"A Legal Standard of Valuation".....Rulon S. Wells
"Questions".....(Questions and general discussion).....By members
Ladies will be especially welcomed.

As a result of the work of the press bureau the "Twister" is meeting with some hard nuts to crack in his endeavor to lapse good insurance. At Provo recently, a prominent ex-city official was approached by a smooth tongued agent who, upon discovering that the prospective customer was three and five years old in one of the old life companies, attempted to replace them with "a much better proposition" in his own company. After hearing the agent to the end, the ex-official who had been reading the warnings sent out by the press bureau, said, "Look here Mr. — If I drop these 20-year policies that have been carried and paid for three and five years, and take out your policy and in three and five years you should come to me with another 'better proposition' and get me to drop the 20-year policy, when would I be through my 'payments'?" and, looking the agent squarely in the eyes, he continued, "Isn't it a fact that you are what is commonly known as a 'Twister'?"

"Better proposition" is better for you but absolutely bad for me?" With some feeble attempt at a defense the "pirate" made a speedy but very pitiable exit from the office.

Press Bureau, City, Dear Sirs—Am I justified in having confidence in the ability of the Life Insurance company to pay all its present and future obligations; and has it a satisfactory surplus? Doesn't most life insurance cost too much? I'll be grateful and appreciative of an early reply.

Answer—The company referred to apparently carries its deferred dividends in its surplus account, when considering speaking of deferred dividends should be carried as a legal liability, consequently it is not possible from the reports we have to determine the true surplus. However, it appears that the surplus is a sufficient ratio to the assets, provided the securities are of a high order, and we believe they are, although this is a matter that cannot be passed upon by the bureau without definite knowledge of the character of the securities. No legal reserve, or level premium insurance does not cost too much. It is only the cheap so-called protection that costs too much. Cheapness is a delusion in all things. This applies more particularly to insurance than any other one thing. (See the answer to our Provo correspondent published May 30, 1908.)

MIDSUMMER QUIET PERVADES TRADE

Is Increased in All Branches
Owing to General Contraction Everywhere.

New York, June 26.—Dun's Review of Trade tomorrow will say:

Midsummer quiet is augmented this year by the general contraction that has occurred in all departments of trade and industry, but the splendid progress of the crops strengthens confidence in the future, and preparations for a large volume of fall business are gradually increasing the percentage of active machinery.

Idle freight cars have been reduced to less than 350,000, and railroad shops are resuming repair work at the rate of \$2,000,000 a week. The length of the suspension will depend on the promptness with which the examining boards can be organized and issue certificates to qualified miners.

BANK CLEARINGS.

New York, June 26.—Bradstreet's bank clearing report for the week ending June 25, shows an aggregate of \$2,063,442,000 against \$2,064,029,000 last week, and \$2,497,264,000 in the corresponding week last year. The following is a partial list of cities:

New York	\$1,134,481,000	11.7
Chicago	37,065,000	18.4
Boston	12,589,000	11.4
Philadelphia	9,949,000	29.3
St. Louis	5,152,000	10.0
San Francisco	29,112,000	17.5
Kansas City	25,051,000	9.4
Baltimore	20,289,000	30.2
Cincinnati	24,211,000	20.1
Indianapolis	14,350,000	23.5
New Orleans	12,406,000	11.3
Cleveland	12,444,000	23.3
Detroit	11,317,000	17.6
Louisville	10,859,000	15.6
Los Angeles	8,254,000	15.6
Omaha	10,449,000	0.5
Milwaukee	11,152,000	8.9
Seattle	5,841,000	15.6
St. Paul	7,172,000	18.6
Buffalo	6,923,000	11.1
Denver	2,609,000	15.6
Indianapolis	7,833,000	3.4
Spokane	5,707,000	6.0
SALT LAKE	4,485,000	22.4

CONDITION OF OREGON BANKS.

Salem, Or., June 27.—For the first time in the history of the state of Oregon, complete statistics are available showing the condition of all the banks in Oregon, both state and national. State Bank Examiner Steel has completed the compilation of reports of the condition of all banks on May 14.

The statistics show total resources of \$106,393,091, of which amount \$47,892,090 is in the form of loans and discounts; \$15,600,000 securities, bonds, etc.; \$17,500,000 due from other banks; and \$25,401,000 cash. Of the liabilities \$11,107,000 is capital stock, \$6,000,000 surplus and undivided profits, \$8,300,000 due to other banks and \$76,000,000 deposits. The report covers 132 state and 59 national banks.

INSURANCE RATES MATERIALLY LESS

Improved Water Supply, Modern Buildings and Other Reasons Assigned.

DECREASE NOT UNIFORM.

Inquiry, However, Shows That Expert Surveyors Acted Wisely When Ratings Were Adjusted.

Fire insurance rates in Salt Lake have been materially decreased of late, the lessened cost applying almost universally. In perhaps five per cent of the policies there has been either no downward tendency, or a slight increase, but in the main the change has been almost wholly in favor of the policyholder.

The principal reason assigned for the reduction is the increased supply of water now available in the city. To the modern methods of building belongs also some of the credit. The decrease is not uniform, and this fact is a source of some dissatisfaction to the average person. To the informed individual, however, the difference appears not only plain, but manifestly just. Discrimination does not enter into the proposition at all.

For instance, two buildings, standing side by side, and under the same surrounding conditions, are almost identical to the eye of the casual observer, may pay different rates, and for the best of reasons. The surveyor in his rounds may have discovered that the one was closer to the other to a building considered a hazardous risk; or perchance the windows and other apertures are different, a furnace or a range located in an undesirable place, etc., etc. The inspector has "an eye like an eagle" and notes details that would be overlooked by the novice. These items are used in making up the schedules, and hence the difference in rates.

AVERAGES OF REDUCTION.

Some Salt Lake firms now pay as much as 17 per cent less insurance than formerly, though the average reduction is from 10 to 15 per cent. The decrease is greater on buildings than on stock, and conditions surrounding the latter are less subject to change and improvement. The buildings now paying the old rate or even more are those that still exist under the former conditions or have retrograded, exterior and interior. Saloons, general commission stores and places where moving pictures are exhibited, are considered the greatest risks, with the latter leading at the head of the hazardous column.

A new rating book was issued by the Pacific board of fire underwriters June 20. It was prepared by the local office, with the assistance of an expert from the headquarters of the concern. It is not considered faultless, as it was prepared more or less hastily. But Manager Karl A. Scheid is authority for the statement that any one in the least dissatisfied with his rating may confer with the proper persons with a view to arriving at a mutual understanding of differences.

The Pacific jurisdiction includes the states of California, Oregon, Montana, Idaho, Nevada, and Utah, the latter coming under the designation of district "F." The new rating book was issued June 20, but affects insurance matter dating from April 20, 1908.

THINKS IT SAVED HIS LIFE.

Lester M. Nelson, of Naples, Maine, says in a recent letter: "I have used Dr. King's New Discovery many years for coughs and colds, and I think it saved my life at Z. M. I. Drug Dept. I had a severe attack of the head of throat and lung remedies. As a preventive of pneumonia, and healer of weak lungs it has no equal. Sold under guarantee at Z. M. I. Drug Dept. 50 cents and \$1.00. Trial bottle free."

It's time you bathed; go to Saltair today; water is 80.

ILLINOIS MINING LAW.

Through Defective Framing Every Mine in State Must Close Down.

Chicago, June 27.—Through oversight in the framing of the new mining law for Illinois, which goes into effect July 1, every coal mine in the state will be forced to close down. The length of the suspension will depend on the promptness with which the examining boards can be organized and issue certificates to qualified miners.

The law, which is known as the Mitchell law, provides that after June 1, "no person who is not employed or engaged as a miner in any coal mine in the state without having obtained a certificate of competency and qualification so to do from a miners' examining board in some county in this state."

Another section of the law provides that the examining boards shall be composed of three miners, who are to be appointed by the circuit judges of the judicial district in which the counties are located, and one of the oversights is that the law requires the boards to be appointed "immediately after this act goes into effect."

The penalties for violation of the law are positive and mandatory on both operators and miners. Any miner who works after July 1, without a certificate, or any operator or agent who allows a miner to work, shall be guilty of a misdemeanor and punishable by a fine of from \$100 to \$500, or imprisonment in the county jail for a period of from one month to six months, or both, at the discretion of the court.

There are approximately 60,000 men employed in the coal mines of the state.

DEAFNESS CANNOT BE CURED

By local applications as they cannot reach the diseased portion of the ear. There is only one way to cure deafness, and that is by constitutional remedies. Deafness is caused by an inflamed condition of the mucous lining of the Eustachian tube. When this tube is inflamed, it is in a bad condition, and the hearing is impaired. It is entirely closed, and the result is, unless the inflammation can be taken out, and this tube restored to its normal condition, hearing will be destroyed forever. It is a disease of the ear, caused by Catarrh, which is nothing but an inflamed condition of the mucous surfaces. We will give One Hundred Dollars for any case of Deafness (caused by Catarrh) that cannot be cured by Hall's Catarrh Cure. Send for circulars free. F. J. CHENEY & CO., Toledo, O. Sold by Druggists. Take Hall's Family Pills for constipation.

THE TRUTH ABOUT KIDNEY TROUBLE (UREMIC HEADACHES)

There is a class of headaches that are very persistent and very painful, that are to be suspected where there appears to be no cause for them, especially in those cases in which there are decreased or scanty eliminations. These are usually ury symptoms and mean that the kidneys are not eliminating the toxins or poisons, and that they are retained in the circulation. It is in such cases that appetitive symptoms or drowsiness and convulsions follow.

The central difficulty is again inflammation of the kidneys that has to an extent closed the kidney functions, and it is apparent that a reduction of the inflammation will re-open the tubules with gradual restoration.

As the direct effect of Fulton's Renal Compound is to abate inflammation in the kidney tissues, it is seen why it is the first thing to be effective in these cases and why failure has been the rule under the old indirect treatment.

The symptoms under the above heading are urgent and permit of no delay, for before this compound was discovered they were nearly always fatal and generally in a few months.

(In such cases hot baths will aid the Renal Compound, as sweating helps to relieve the uremic condition.)

Literature mailed free.
JOHN J. FULTON, CO.,
Oakland, Cal.
F. J. Hill Drug Co. are our sole local agents. Ask for Bi-Monthly Bulletin of late recoveries.

R. G. DUN & CO.

201 OFFICES.
THE MERCANTILE AGENCY.
George Rust, General Manager, Idaho, Nevada, Utah and Wyoming.
Office in Progress Building, Salt Lake City, Utah.

Daniels' Daily Talk—



"I just bought this suit to wear a few months," said the man.
Bought it because it was cheap.
Who did he pay?
And he got a cheap, shabby inferior made, of inferior cloth, etc.—a suit destined to be a fizzle—a constant subject of apology.

I make a fashionable suit, one that fits gracefully, one that will wear and always look nice, for \$30. Summer suits as low as \$20.

DANIELS, THE TAILOR,

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Keeley's
ICE
CREAM
260 30 STATE

A Beautiful Lingerie Dress

Was soiled. You tried to wash it. Result: Spotted. Our Dry French cleaning system removes all spots and stains, no water used.

Result—Your Daintiest Dresses Restored.
Small expense. Most satisfaction. Call for our wagon.
Bell 2607. Ind. 2083

Chicago Cleaning Co

37 P. O. Place.

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Irrigated Lands
UTAH
OASIS LAND & IRRIGATION CO.,
15 West Second South,
Salt Lake City.

Wedding Presents.

If you want a suitable present you will find our display of silverware most tempting.
The 1908 designs are in and we always have a complete stock and show the choicest selections.

Park's

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SALT LAKE CITY, UTAH
P. O. Box 1862.

We have all kinds of coal and are exclusive agents for Diamond.

"Keep it in your mind."

CITIZENS' COAL CO.

153 Main St. Both Phones 49.

FRENCH HAND LAUNDRY,
159 E. 3rd South.
All kinds of work done. Curtain and Shirt Waists a specialty. All work done by hand. Phones: Ind. 2477; Bell 1325K.

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Free Attractions Daily.

Balloon Ascension, Parachute Jump at 6 p. m.
THE ZANTOLAS, High-Wire Specialists. Ride for life on bicycle through fire.

BICYCLE TRACK I

Races Tuesday, Friday and Holiday Evenings.
Fifty of the Best Riders in the World. Special Features Every Race meet. Prices—25 and 50c.

FREE ADMISSION TO GROUNDS.

Talk at Palace, Main street, Murray and State street cars.

HEWLETT'S TEAS

Are Natural, Uncolored, Japan Teas.

Bug Killer.

Bugs, ants, roaches, all animal and garden instantly exterminated. These pesky little brown pests that disturb your slumbers will vanish like a summer's dream on one application. Large bottles 25c. Special price 40 hotels by the gallon. Both phones 457. Remember the number.

44 MAIN STREET.
Geo. T. Brice Drug Co.

RAZOR TALK!

The increased demand for those \$2.50 and \$3.50 imported Razors at 50c your pick has induced the importer's salesman to remain with us the balance of this week. Fresh arrivals today. Beauties. Come pick 'em out while you have a good selection. All guaranteed.

Godbe-Pitts Drug Co.

Where you get just what you ask for, not something just as good.

BETTER THAN SCHOOL WORK.

Work for the Boy During the Next Six Weeks.

Manual training in the big tuition shops June 5th to July 17. Only \$5.00.
Regular University Instructors
For grade school boys and high school boys. Telephone or write.

UNIVERSITY OF UTAH.

SPECIAL CLOTHING SALE NOW ON!!!

600 Men's and Youths' Suits to select from in all the latest styles and patterns, union made, guaranteed shape retaining, absolutely all wool.
Your Choice \$10.00
The biggest Bargains in the city. Take a look at them.

THE HUB,

50 East First South.

Our Popular Six Per Cent Certificates.

are secured by first mortgages (double value) and a special withdrawal fund as well as by the bank's capital and surplus of \$200,000.00. They are free from taxation, redeemable on short notice, and double themselves in twelve years, if the interest is left to be compounded.

Salt Lake Security & Trust Co.,

32-34 Main Street.

THE STATE BANK OF UTAH