

MINING, BUSINESS AND STOCKS

FORENOON ON MINING EXCHANGE

Columbus Con. Not Quite as Strong as it Was During Yesterday's Calls.

BECK TUNNEL STIFFENED.

Brokers Bid 15 1/2 Cents for Tintic Stock and Didn't Get It—Closing Quotations and Sales.

The bulk of the trades in mining stocks during the forenoon were made on the open board. Again, Columbus Consolidated furnished the feature, yet the stock was not quite as strong as it was yesterday. It sold at \$2.50 and \$2.55 cash, while one 900 share lot was placed at \$2.62 1/2, buyer 30.

Lower Mammoth began at 2 1/2 cents, then dropped to 20 1/2, finally recovering to 21 cents. Bullion Beck Tunnel stiffened, but the inducement was not sufficient to cause anyone to loosen.

Star Con. moved up some, while Ajax came out at 15 1/2 cents.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Ajax	14 1/2	15 1/2
Bullion Beck	1.00	1.05
Carls	18 1/2	18 3/4
Cerro	25	25 1/2
Con Mercur	25	25 1/2
Daly	25	25 1/2
Daly Judge	4.00	4.00
Daly West	13.75	14.25
E. & B. Bell	1.00	1.20
Grand Central	2.15	3.15
Gale	20	20
Lower Mammoth	1.30	1.30
Little Bell	18	18
Lower Mammoth	50	1.18
May Day	0.75	0.75
Ontario	60	2.00
Petrol	0.75	0.75
Silver King	51.50	51.50
Silver King	0.95	0.95
Silver Shield	10 1/2	12 1/2
Star Con	12 1/2	14 1/2
Swansea	25	25
South Swansea	60	0.25
Sunshine	1	0.1
U. S. Mining Co.	36.00	37.50
Utah	30	30
Uncle Sam Con	30	35
Victoria	1.25	1.25
Wash. Con	10.75	11.75
Butler Liberal	0.6	0.6 1/2
Beck Tunnel Con	15 1/2	15 1/2
Century	14	14
Ignat	0.15	0.25
Joe Rogers	0.15	0.25
Little Chief	0.15	0.15
Black Jack	25	50
New York	10 1/2	10 1/2
Petrol	0.6	0.7
Tector	0.6	0.7
Yankee	25	1.00
Richmond Amador	22	33
Emerald	0.1	0.1

REGULAR CALL SALES.

Ajax, 500 at 15 1/2.
Star, 500 at 12 1/2, 500 at 13 1/2, 300 at 14 1/2.

OPEN BOARD SALES.

Columbus Con., 325 at 2.50; 400 at 2.55; 900 at 2.62 1/2, buyer 30.
Lower Mammoth, 500 at 2 1/2; 600 at 2 1/2.
New York, 500 at 15; 200 at 17 1/2.
Uncle Sam, 100 at 24 1/2.

RECAPITULATION.

Shares. Amt.
Regular call 2,850 \$11.25
Open board 4,025 4,650.50
Forenoon totals 6,875 \$5,901.75

A. S. CAMPBELL,

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER,

Stock Broker, 161 S. Main St.

MINING AT DE LAMAR.

District Near Hamberger-DeLamar Mines Has Big Possibilities.

Not more than one and a half miles from town, says the DeLamar Lode, there is a ledge that even eclipses the Hamberger-DeLamar. This prospect is one of three ledges on the "mother lode," the mineral zone running through this country, and has been tested every inch for 35 feet in width. The owners are reticent in giving for publication the values obtained, but enough has leaked out to justify us in saying it is immense. That there are rich leads near DeLamar is a well-known fact, but the money to develop them is lacking. We could name half a dozen properties, were we permitted to, that have good milling ore in large bodies from the surface down as deep as they have been prospected, and increase in value as depth is attained, but as yet none of them will pay to ship. We have the water, fuel and everything to aid in development to make a great country. All we lack is capital to develop what we already have discovered. The capital is bound to come, and till then we will content ourselves with helping the famous Hamberger-DeLamar to take out the millions they already have in sight.

TIMPUITE DISTRICT.

Some Rich Silver Ore Being Found in This Nevada Region.

G. W. Smith representing the Pennsylvania Exploration and Development company of Pittsburgh, Pa., while en route to Salt Lake City, last week, talked to a DeLamar Lode representative very encouragingly of the Timpuite mining district, where his company have large holdings, which they are developing. On one group of five claims they have a two-compartment shaft down 40 feet. The ore in the bottom of this shaft assays 290 ounces in silver and 220 in gold to the ton. An open

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 62 1/2
COPPER, CASTING, 15 1/2
" ELECTRO, 16 1/2
LEAD, \$3.50 @ \$4.85

New York Quotations:

LEAD, steady, \$5.00 @ \$5.35
COPPER, quiet, 16 1/2 @ 16 3/4

SIMON HEARD FROM.

President of A. S. & R. Company Speaks Of Proposed Amalgamation.

A dispatch from Denver quotes Simon Guggenheim, president of the American Smelting and Refining company, as saying that the suit of Col. E. A. Wall to restrain the majority shareholders of the Utah Copper company from increasing the capital stock of the company and authorizing the board of directors to issue \$2,000,000 worth of gold bonds, is interfering with the proposed consolidation of several Bingham mines, which was outlined in the "News" several months ago, and which will lead to the organization of a holding company a good deal on the order of the Amalgamated in Montana. While Mr. Guggenheim says it is not definitely settled that the deal will go through, yet he has expressed himself as being satisfied it will soon reach a consummation, included in the amalgamation will be the Utah Copper, Ohio Copper and Boston Co. mines of Bingham, and in all probability the Cactus and Majestic copper mines in Beaver county. Mr. Guggenheim says these mines are capable of producing 150,000,000 pounds of copper bullion annually; that they will do so as soon as they are equipped for it.

PAYMASTER BULLION.

Shipment Comes in From Washington County Today.

A large shipment of copper bullion from the Paymaster mine near St. George is scheduled to reach the city during the day. There are 81 bars in all, which represent the initial shipment from the Paymaster property.

Manager S. L. Adams came in from the south this morning to look after the marketing of the product.

The ore from which this metal was obtained was taken from the 150-foot level and much of it contained values as high as 32-1/3 per cent copper.

The Paymaster is located not very far from the Dixie mine, operated by the Utah & Eastern Copper company.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

	Bid.	Asked.
Montana Tonopah	\$ 2.35	\$ 2.37 1/2
Tonopah Midway	1.37 1/2	1.40
McNamara	24	24 1/2
Tonopah Belmont	1.40	1.42 1/2
North Star	45	46
Revere	0.67	0.68
Gold Mountain	1.11	1.12
Jim Butler	1.50	1.50
Tonopah Common	15.00	15.00
Tonopah Extension	5.50	5.50
Redtop	61	63
Goldfield	57	59
Sandstorm	45	45
Sandstorm Extension	48	48
Adams	0.4	0.5
Mohawk	12	14
Dixie	0.9	1.1
Kendall	18	18
Columbia Mountain	18	18
Jumbo	73	75
Jumbo Extension	20	22
Black Butte	1.1	1.1
Silver Pick	1.1	1.1
Golden Anchor	84	87
Ohio-Tonopah	23	25
Original Bullfrog	20	22
Diamondfield	20	22
Lone Star	47	49
Home Tonopah	68	69
Cash Boy	16	18
Hullion	38	40
Becher	29	30
Consolidated Virginia	1.85	1.90
Union	32	34
Jacket	64	65
Excelsior	52	54
Nevada	1.30	1.25
Andes	20	21
Scorpion	14	15

CAPTAIN STERN OF THE YAMPA.

Says New Additions to Smelter Will Not be Ready for Commission Until February.

RECEIVED SATISFACTORY REPORT

Of Conditions at the Big Bingham Mine and Reduction Works of Which He is at the Head.

Captain Henry Stern, whose money and energy has been conspicuous in the development of the Yampa mine at Bingham, as well as in the providing of equipment for the copper, gold and silver bearing ores of that property, was at his office in the Dooly block today, he having returned last evening from a trip to his home in New York.

Of conditions at the mine and smelter, the genial captain declared that he had been informed by those upon whom the responsibility of the operation of them rests, that matters were going along in a very satisfactory manner and that the coal may be little more.

"But it sometimes takes a long while," said he, "to work things out the way we want them. This has been the case with the Yampa, but we are making progress, the degrees and I guess we will get there after awhile."

"It will probably be February," the captain continued, "before the new equipment will be installed and ready to go into commission; but I am satisfied Contractor Dederick will have the new part of the plant finished sooner, if possible."

Of the general conditions prevailing in the West, Captain Stern says this wave of prosperity seems to be general, that manufacturing establishments of all kinds appear to be busy. The country is in good shape everywhere.

GOLDFIELD EXCHANGE.

Wants Local Brokers to be Present at Formal Opening on Monday.

The formal opening of the Goldfield Stock Exchange is scheduled for next Monday and the members of the local board have been invited to be present at that occasion. The invitation came today in the shape of a message from Frank H. Lathrop, secretary of the organization.

Acting Secretary Altree has been requested to send a reply acknowledging the receipt of the invitation and to extend to the Goldfieldites the best wishes of every member of the Salt Lake Stock & Mining Exchange.

ANOTHER SET BACK.

Ontario Company Having More Than Its Share of Trouble in Train Tunnel.

Information comes from Park City to the effect that the Ontario company is experiencing no end of trouble in the effort being put forth to clear the drain tunnel of its obstruction and owing to the fact that it has been necessary to abandon the drift started around the mouth of the great adit and to extend to the Goldfieldites the best wishes of every member of the Salt Lake Stock & Mining Exchange.

The drift was started around the cave at a point about 14,000 feet in from the mouth of the great adit and through a formation which caused a great deal of difficulty at the time of the building of the tunnel. At this particular point is a stratum of finely broken up rock, which the adit does not seem to have properly cemented. The result is, the ground "swells" and the strongest kind of timbers break down under the weight.

There is no telling how long this trouble at the Ontario is going to last. Progress must be necessarily slow at the best owing to the dangerous character of the formation and manager Hood is extending every precaution possible to avoid any disaster that would deprive workmen of life.

In the meantime the water in the mine continues to rise slowly, but it has not as yet caused any inconvenience to the adit of the other big properties of the district.

DEFENDING WATER RIGHTS.

Ontario Company Has Some Legal Troubles to Contend With.

Before Referee S. H. Lewis, who was appointed by Judge Marshall of the federal court, is being heard quite an important water case in which the Ontario Silver Mining company is defending its rights to the water flowing out of its own drain tunnel.

Several years ago R. C. Chambers, acting for the Ontario company, traded a portion of the water that flowed from the mouth of the drain tunnel to the farmers of Midway, Wasatch county, for a like amount, more or less, of the water from one of the lakes high in the mountains south of Park City and which ran down one of the canyons to Midway. The trade was made in order that the Ontario and Daly companies might have a permanent supply of pure water for use in boilers, culinary and kindred purposes.

All of the water from the drain tunnel runs into the Provo river and the Midway farmers constructed a ditch to divert their share of the water secured in the trade. Later the Wasatch irrigation company, a Heber City corporation, destroyed the dam which the Midway farmers had put in to divert the flow into their ditch or canal and refused to allow them its further use.

This was done on the ground that the Ontario drain tunnel had drawn off the water that formerly found its way into the river from the various springs and gulches in which it had its source previous to the completion of the tunnel, and upon the allegation that it was merely getting back the water that belonged to it when it used the flow from the Ontario tunnel.

CONCENTRATES.

Thomas Weir of the Ajax mine spent yesterday in Tintic.

M. M. Johnson of the Newhouse staff went to Bingham today.

Treasurer A. A. Ball of the Annie

Laurie Mining company is up from Kimberly.

A cross-cut is to be started from the 400 station of the shaft in the Frisco contact property at Frisco.

J. H. Keetley superintendent of the Silver King Con. at Park City, says the sinking of the shaft at that property is progressing favorably.

The ore and bullion settlements reported late yesterday by McCormick & company, were as follows: Crude ore and concentrates, \$30,750; base bullion, \$56,300.

W. W. Dixon, an attorney of Butte, formerly in the employ of the Amalgamated Copper company, is in the city, accompanied by Mrs. Dixon, on his way to Los Angeles. Of Montana Mr. Dixon says that state was never in a more prosperous condition than now. The mines are producing more ore than ever before and furnish employment as greater number of men as well.

The official paper of the state of Michigan announces that the contract entered into by the state with the Michigan Smelter and Refining Co., for the establishment of a smelting plant in the city of Morelia is no longer effective. The contract was signed by Governor Meritt on May 17, last, and approved by the Michigan legislature on May 29. Its provisions required Mr. Perkins to deposit \$5,000 within two months following the date of approval. This he failed to do, Mexican Herald.

The visit to this city of the first of the week of a party of prominent officials of the American Smelting & Refining company has revived the rumors which have been in circulation for some time regarding the purchase of the Torreon smelter and the interest which has manifested in this deal all of the time is as strong as ever. It was expected that the parties would be here and some were of the opinion that steps would be taken during their visit to the new negotiations that have been declared off during the last few weeks, Mexican Herald.

HAVE YOU EVER SEEN THE INTERIOR OF A TAILOR SHOP?

It would be an interesting and in many places a disgusting sight, as all sorts of cleaning preparations are too often allowed to stand around until the air is full of diseased germs. And your doctor will tell you that clothes are carriers. Should you not therefore, know how to handle your clothes, in what kind of a place they are made? Mr. Peter Anderson of 122 1/2 S. Main street respectfully invites your attention to the thoroughly up-to-date work shop in the rear of his parlors and to the strictly sanitary condition of the same. Mr. Anderson numbers among his clients the most fastidious dressers of the town, and would be glad to show you his excellent stock of imported woolsens and linings. CALL NOW.

No typhoid germs in distilled water, costs about one cent a glass. Order in for your home or office. Telephone 155.

Webbs, 59 Richards St., best coffee, sandwiches and lunch in town.

CALIFORNIA EXCURSIONS

October 18th, 19th, 20th, 21st, & 22nd.

Via Oregon Short Line. Following rates will be in effect to San Francisco and Los Angeles from Salt Lake City: Salt Lake to San Francisco and return (via Portland one way)..... \$31.50
Salt Lake to Los Angeles and return (via Ogden and S. P.)..... 41.00
Salt Lake to Los Angeles and return (via Portland one way)..... 52.00

Tickets good for return to November 20th. Proportionately low rates from other O. S. L. points. See agents for particulars. City Ticket Office, 201 Main St.

GARDNER DAILY STORE NEWS.

The underwear rush that has been on here the past few days would demolish several ordinary stocks.

In fact, many of our popular lines began to show signs of goneness.

Till the arrival of reinforcements, in the way of half a dozen complete new lines.

Now we are perfectly prepared again to attend to the underwear needs of everybody.

\$1.00, \$1.50 and up to \$6.00 a suit.

All Winter weaves, in variety of grades.

ONE PRICE.

J. P. GARDNER

136-138 MAIN ST.

THE QUALITY STORE

PRICES ADVANCED ALL ALONG LINE

Industrial Specialties Took the Lead, Representative Railroads Moving in Harmony.

MARKET BROADENED OUT WELL.

Volume of Business was Very Good—Coalers and Trunk Lines in the Lead.

New York, Oct. 20.—The heavy tone of the London market was without influence in the opening transactions in the stock market here and prices advanced practically without exception. The volume of business was very good, and a number of high priced railroad stocks led the movement in that department. Central railroad, New Jersey, rose 1/2, Delaware & Hudson 3/4, Northern Pacific 1/2, Northern Western 3/4 and Reading, New York Central, Union Pacific, Illinois Central and a number of others, moved up or over. In the industrial department American district rose 1/2 and Sugar, corn products preferred and North American 1/2 more.

The market broadened out materially during the noon hour and embraced a number of railroad stocks. The volume of business was increased considerably. The volume of business was increased considerably. The volume of business was increased considerably.

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BEDDING

Now is the time to get the new bedding for the coming winter. We carry a large line of blankets, pillows and comforts. Just to get you to come and see them we place on sale a good 3-pound pillow all week for—

50 cents.

Your Credit Is Good.

FREED FURNITURE & CARPET CO.

18 to 40 East Third South Street

Badger Bros.,

BROKERS.

34 South Main. Buy and Sell