DESERET EVENING NEWS.
Monday, - - March 5, 1894

MORE FIGURES.

Statement Prepared by the Council Ways and Means Committee.

THE TERRITORY'S FINANCES.

More Bonds and Higher Taxes are Both Opposed.—Heavy Cuts Recommended.

Following is the report of the Council ways and means committee on the financial condition of the Territory:

Mr. President—Your committee on ways and means respectfully represent that a financial condition confronts the present Legislature that should, in our judgment, receive our most careful attention. It is not dissimilar, however, only in increased proportions, to that which has attended the last three sessions.

January, 1888, the appropriation bill provided for an expenditure for the two years ensuing in excess of the revenue to the amount of—

[illegible]

Making a total deficit of [illegible]

To meet this deficit bonds were issued as follows:

[illegible]

Total amount of bonds issued [illegible]

The entire amount has been dissipated in meeting the deficits enumerated, and a balance remains for the present legislature to provide for of $[illegible]; add to this the amount expended by the Utah World's Fair commission, for which no appropriation was made, of $58,537.25, which leaves a deficit of $[illegible] confronting the present Legislature.

Your committee have carefully considered the various items of sundry expenditures necessary to be made, based upon reports received for the ensuing two years, a detailed statement of which is herein attached, marked exhibit A, and made a part of this report. These items represent the amount necessary, as stated by officers in charge, for the maintenance of the Territorial public institutions and the payment of salaries of officers, jurors, witnesses, interests on territorial bonds, contingent expenses and claims now considered and being considered before the claims committee.

Your committee in this statement have not provided for the appropriation of any sums for erection or repairs of public buildings, university and agricultural supplies, counties, militia, etc. That the revenue from all sources will not exceed for the years 1894 and 1895 the revenue for the two past years seems quite conclusive, unless the general tax should be increased. Estimat-ing from this point of view there will then be a deficit of about $[illegible].

Your committee is of the opinion that it would be bad policy at your financiering to meet this deficit by the issuance of bonds or the increasing of the general tax. The current expenses, in our judgment, should not exceed the revenue, a policy contrary to which would in due time lose our Territory into financial ruin.

Your committee after a careful and full consideration of the question [illegible] that the amount as shown by exhibit B be appropriated to pay the deficits and the current expenses for the ensuing two years.

The reduction [illegible] offered from the amounts asked for by the officers of the several public institutions, and the amounts heretofore paid for salaries, are requested on account of the [illegible] condition of business, [illegible] in the money market and the depression in business in general.

And your committee would further recommend that a law be passed making the territorial tax two and one-half mills on the dollar, and also two and one-half mills on the dollar for territorial school purposes, that the deficiency of $[illegible] will be fully provided for.

All of which is respectfully submitted.

ELDREDGE,
Chairman.

EXHIBIT A.

Estimate expenditures for the years 1894 and 1895.

[illegible]

Total [illegible]

EXHIBIT B.

[illegible]

European vs American Forestry.

[illegible]

C. A. WHITING,
Sec. Utah Forestry Association.

Office Removed.

The office of Dr. Kurt G. Maser, which formerly was at 124 Oak street, San Francisco, has been removed to 173 Oak street.

WANTS MORE BORROWING.

Smith Figures the Shortage Out and Suggests How to Meet It.

[illegible]

Editor Deseret News:

Regarding the Governor's message and the proposition to bond for the $125,000 needed to erect a portion of the Capitol building, taking it for granted that your [illegible] is correct, and that instead of [illegible] unemployed the facts will show only 2,500, where do we stand?

[illegible]

SMITH.

"Bether."

[illegible]

Meet After Many Years.

[illegible]

City School Statistics.

[illegible]

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

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ABSOLUTELY PURE

EXCURSION RATES.

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ONLY $20.00

To Omaha, Kansas City, Sioux City via the Union Pacific.

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Now is the Time.

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Good News.

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LADIES AND GENTLEMEN
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[illegible]

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[illegible]

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Awarded Highest Honors World's Fair.

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The only Pure Cream of Tartar Powder.—No Ammonia; No Alum.
Used in Millions of Homes—40 Years the Standard.

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Rates in Lumber.

Call on us before buying. Our stock of Lumber, Sash, Doors, etc., is complete, and there is a great drop in prices. Morrison, Merrill & Co.

Plenty of Nut and Lump Coal at Moses & Co. Lumber yard U. P. Depot. Tel. 347. H. P. Moses, Agt.

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Keep Money at Home
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HOME FIRE OF UTAH
HEBER J. GRANT & CO., Gen'l Agts.
[illegible] Main St., Salt Lake City.

The BERRY GROCERY CO.,
C. R. BERRY, Mgr. [illegible] Staple and Fancy Groceries
Home Production Store. 207 STATE ST., HOLMES BLOCK, [illegible]

Camp Floyd Gold

[illegible]

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Don't Miss It. SHOES Only 2 Weeks Left.
Remember, we will sell you any pair of shoes in our store at Eastern Cut Prices.
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John Henry Smith, Prest. Abram H. Cannon, Vice-Prest.
O. H. Pettit, Secy. & Treas. W. N. Williams, Supt.
Co-op Furniture Co.
We have made a general reduction in prices. We do not claim to sell "at cost," nor do we employ any other method to deceive the public, but we do claim that our
PRICES ARE THE LOWEST.
We have a complete line of
FURNITURE AND CARPETS, ETC.
And our goods are all new and stylish. Call and see us, and if you buy you will get honest treatment.

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OUR WATERPROOF SHOES ARE NOT HEAVY (but can be made so if desired). They are
LIGHT AND STYLISH.
And further, we can sell you HOME MADE SHOES cheaper than you can buy the imported. THINK ABOUT IT. We do not pretend to give you
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Will close them out at Strictly Eastern Cost.
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