

MINING, BUSINESS AND STOCKS

DEVELOPMENT OF THE WYOMING

American Fork Canyon Mine Which Created Such Excitement Last Year.

THE SALE OF THE BLUESTONE.

A Big Copper Property in Nevada Recently Taken Up by Eastern People—Other Mining News.

American Fork canyon, in Utah county, the home of the famous old Miller mine, which produced its millions in the past, promises to be the scene of a great deal of mining activity as soon as the disappearance of snow makes it possible to get into that region with teams.

At the present time considerable work is being done in that locality by companies and individuals who took in their supplies in early winter or before the heavy storms that have prevailed in the mountains since the setting in of spring weather, the downpour of rain and snow of last night still further delaying active operations.

George Tyng, the veteran miner of American Fork, who has had over forty years of experience in mining operations all over the mineral regions of the west, who was in Salt Lake yesterday, is firm in the belief that the mines of the canyon, with systematic and intelligent development, will make a good showing for themselves before the close of the present season.

Mr. Tyng is the gentleman who has a lease on the Wyoming claim of the Miller mine group, the strike of which, last year, created considerable excitement in mining circles in American Fork and Salt Lake City; reports from the new find, unfortunately, leading to greatly exaggerated statements as to its value and magnitude that have certainly had an injurious effect upon the mining industry in that locality.

"As a matter of fact," said Mr. Tyng, "the talk of there being a 'million in sight' in the new find had no foundation at all, and was merely guess work or the result of an intensely excited imagination. I have given out the statement before, and will reiterate it, that the output from the mine last year was 1,020 tons of a gross value of about \$42,000, the average value of the ore being in the neighborhood of \$43 a ton."

Mr. Tyng now has fourteen men in his employ, and these are doing deep work and are also engaged in prospecting for more ore. At the present time, on a conservative estimate, about 1,000 tons of shipping ore are exposed in Wyoming workings, and this will not be touched until the snow melts and the roads become passable, which will be sometime in July, from present indications. However, about a carload of ore was sacked on the dump, which will probably be hoisted down to the main canyon road, if the snow does not become too rotten, and an early shipment may be looked for from this property. It is thought that the record of the Wyoming for last year may possibly be duplicated this season. The mine may do even better than this, but it will all depend upon the results of the development work now in hand.

ON MINING EXCHANGE.

May Day and New York Features of the Morning Call.

There was nothing out of the ordinary to disturb the usual business on the call this morning. A prolonged calm seems to have settled on the market and but few stocks were even bid for, the greater majority being passed up entirely. May Day opened at 14, but dropped a point on the open board. A slight improvement was noticeable over yesterday, and the total selling values somewhat higher. Small lots of Carissa, Consolidated Mercantile, Daly, Ingot, Sacramento and Washah helped the sales considerably. May Day and New York were the leaders and varied but little from yesterday's quotations. Following are the sales and closing quotations:

REGULAR CALL SALES.

Con. Mercantile, 100 at 55.
Daly, 100 at 52.50.
May Day, 1,400 at 14.50.

TEA

Do you like your tea?
Do you like your tea?
Is it Schilling's Best?

Your grocer returns your money if you don't like it.

Today's Metal Quotations:

Local selling prices as reported by the American Smelting and Refining Company:

SILVER 58 1/2
COPPER, CASTING 14 1/2
ELECTRO 14 1/2
LEAD, \$3.50 @ \$4.50

New York Quotations:

LEAD, quiet, 4.50 @ \$4.60
COPPER, quiet, 15 @ 15 1/2

Ingot, 3,000 at 13 1/2.
New York, 100 at 54; 100 at 54 1/2; 100 at 55; 100 at 55 1/2; 100 at 56; 100 at 56 1/2; 100 at 57; 100 at 57 1/2; 100 at 58; 100 at 58 1/2; 100 at 59; 100 at 59 1/2; 100 at 60; 100 at 60 1/2; 100 at 61; 100 at 61 1/2; 100 at 62; 100 at 62 1/2; 100 at 63; 100 at 63 1/2; 100 at 64; 100 at 64 1/2; 100 at 65; 100 at 65 1/2; 100 at 66; 100 at 66 1/2; 100 at 67; 100 at 67 1/2; 100 at 68; 100 at 68 1/2; 100 at 69; 100 at 69 1/2; 100 at 70; 100 at 70 1/2; 100 at 71; 100 at 71 1/2; 100 at 72; 100 at 72 1/2; 100 at 73; 100 at 73 1/2; 100 at 74; 100 at 74 1/2; 100 at 75; 100 at 75 1/2; 100 at 76; 100 at 76 1/2; 100 at 77; 100 at 77 1/2; 100 at 78; 100 at 78 1/2; 100 at 79; 100 at 79 1/2; 100 at 80; 100 at 80 1/2; 100 at 81; 100 at 81 1/2; 100 at 82; 100 at 82 1/2; 100 at 83; 100 at 83 1/2; 100 at 84; 100 at 84 1/2; 100 at 85; 100 at 85 1/2; 100 at 86; 100 at 86 1/2; 100 at 87; 100 at 87 1/2; 100 at 88; 100 at 88 1/2; 100 at 89; 100 at 89 1/2; 100 at 90; 100 at 90 1/2; 100 at 91; 100 at 91 1/2; 100 at 92; 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