MINING, BUSINESS AND STOCKS.

THE ARTHURS AND ADDRESS OF THE PROPERTY OF THE

\$82,918,700 LOSS IN COPPER STOCKS

Listed in the East.

AMALGAMATED HIT HARD.

Decline in That Property Alone During Past Three Months. Is \$38,168,750.

In the general decline in stocks, which has now extended over a period of three months, the copper shares of this city and Boston have suffered almost as severely as some of the prominent railroad issues. It is calculated that 24 of residents of Idaho have had irridescent the prominent copper companies whose dreams of wealth, when all other sourcshares are dealt in in New York and Boston have lost in value \$82,918,700 river, and it is probable that more comsince the beginning of the year.

Early in the year there was a big boom in copper on account of the great | ers from the Snake than from any other improvement in the price of the metal. stream of the west, Copper advanced from 12 cents a pound to 15, and there has been no severe setback in the price of the metal since 15 has just purchased and had transported cents was reached. Notwithstanding to the scene of his proposed operations, the maintained strength of the metal market, the shares of the various companies which are publicly traded in have sunk to low levels.

Probably the most important explanation of the decline in Boston coppers was the failure to effect a combination of the South Range properties, in which, it is understood, there was involved a trade working arrangement the selling agency of the Copper Trust. The following table, compiled by the Wall Street Journal, shows the extent trations on the Snake.

noticed that Amalgamated Copper, with its large capital, provides for the heav-jest shrinkage of the entire list, with a net decline of \$38,168,750. Copper Range, a property which it was believed would enter the projected South Range con-solidation, suffered a loss almost identi-cal in regard to prices, but on account of its smaller capital the aggregate shrinkage is smaller than that of the Amalgamated company.—New York Herald.

SITE IS SELECTED. For Power Plant of Columbus Con. Mining Co.

Arthur E. Snow, secretary of Columbus Consolidated Mining Co., returned last night from Little Cottonwood canyon, where he went to assist in surveying a pipe line and locating a site for that company's new power plant. plant.

Mr. Snow said this morning that the

the intake would be located on what is known as Tanner's Flat and that the water would run through o 20-fach pipe to the wheel house to be located about three quarters below. The latter will be about 4½ miles down the canyon from the company's mines The water in the pipe line will have a fall of 500 feet in a distance of 4,200

The construction of the plant will be hurried as rapidly as possible and will have a capacity of 500 horse power.

DRY CANYON MINES. Morris H. Hunt Brings Cheering

News from that Camp. Morris H. Hunt came in yesterday from Dry Canyon, where he is managing operations at the Utah Queen mine. Of this property he speaks very encouragingly, stating that a very good body of ore has lately been disclosed in the workluss.

on the way over, Mr. Hunt stopped in Stockton and reports good headway being made with the driving of the Honerine drain tunnel.

MASESTIC PARTY COMING.

resident W. B. Mucklow Will Conduct an Excursion.

Another Majestic excursion is expect Another Majestic excursion is expected to arrive from the east soon. President W. B. Mucklow is arranging to bring a company of stockholders and a nested as the stockholders and a nested as the stockholders. Merriam will wait to accompany the party. In the mantime Secy. Joseph Henshaw, of the Royal, will perform the functions of Mr. Merriam's office.

General Manager William A. Farish, who is up from the Majestic minese, exects to return to camp tonight.

o-day's Metals: SILVER, Bar, 52 1:2 cents LEAD, \$3.75. CASTING COPPER, 13 7:8 cents a fb.

-NEW YORK METAL PRICES :

Lead, quiet, 4.871/4. Copper, quiet, 14.00,

WEALTH IN THE

Heavy Shrinkage in Securities | Operations of Adjutant General J. | Water Will be Conducted to Cactus L. Weaver of Idaho.

IS MEETING WITH SUCCESS BIDS NOW BEING RECEIVED

In Effort to Save Contents of the Gold Bearing Sands-Bachinery Being Delivered.

Special Correspondence. Boise, Idaho, June 9.-The almost

in the Snake river sands, seems about to be crowned with success. For years es failed, from the sands of the Snake panies have been formed with the expectation of enriching their sharehold-

J. L. Weaver, of Boise, formerly adjutant general of the Idaho state militia, about 20 miles from Mountainhome, Elmore county, where he has quietly secured holdings of placer ground aggregating many thousands of acres, a mammoth dredge which saves the fine "flour" gold, even that which is too fine to be seen with the naked eye or with the aid of a common miner's glass. This dredge was purchased in Salt Lake. It took seven cars to transport it with the United Metal Selling company, from there to Mountainhome, where it has finally arrived and is now being hauled to the scene of the proposed op-

A mammoth electric plant is to be installed, electricity being used in all the work on and about the blg dredge. Two st-horse power boilers and a 120-horse power engine are included in the mach-inery for the plant, as well as a large

dynamo.

Fifty men are to be employed in put-ting up and operating the dredge and the work that will be incident to the

operations.

In the big dredge, the machinery is so arranged that, after the coarse and valueless particles have been thrown out, the "flour" gold is thrown in jets against the amalgamation plates 480 times before it is finally released. General Weaver is now on the ground in persons, selecting the plate for that

The Helfrich Mercantile company of Mountainhome, has been given a con-tract to deliver about 400,000 pounds of machinery, lumber, and supplies at the scene of operations, about 20 miles from

PAPERS NOT READY Sale of the De Lamar-Wate Group Not Quite Completed.

All of the papers in the deal involving the sale of the De Lamar-Wall group, not having been passed on by the attorneys as being correct yesterday afternoon, the signnatures of the interested parties were not attached. It is only a matter of a few hours, however, until the titles will be checked up. Awalting this, the representatives of the purchasing syndicate went out to Bingham this morning to get further acquainted with the new acquisition.

THE GRANDPA DISTRICT. New Nevada Camp May Become a Rvial of Tonopab.

The "Grandpa" district, the scene of the drange district, the scene of the latest strike, says the Tonopah miner, is still the cynosure of all eyes, and well it may be, for the ledges are big and the values high. There has been but little development work done as yet, the main shaft on the Ramsey group, as the original discovery is called, being the deepest in the district, and that is down only 15 feet. The as-says so far secured are certainly sur-prising and border on the sensational. The projected line of railway from Dagget will pass through the camp. The Grandpa district is located south and east of Tonopah about 25 miles.

AS TO MINING INVESTMENTS. Some Reasons Why They Are Growing More Popular.

A good argument in favor of investments in the mineral industry of this country is the large dividends that are being paid, says the Engineering and Mining Journal. Profits are being increased by the economical treatment of low-grade ores, the careful management body of ore has lately been disclosed in the workings.

At the cid Mono mine, which Matt Gisborn bonded and leased to a formidable syndicate some months ago, additional men are being put on.

Things are active around the Eureka-Dphir, and Manager Cairns, after losing the ore for a brief period, has found it again, and in quantities large, and is more than was reported in the United States received in May dividends amounting to \$13,549,228, which is the second best record this year, and is more than was reported in the United States. have been paid \$243,630 by 11 Mexican mines and metallurgical works, and \$51,000 by two Central American proper ties in which Americans are financially

Sirike On at Randsburg.

The miners employed at the Yellow Aster mine at Randsburg, California, have gone on a strike and the mine has been closed down. The men demanded one wage of \$3.50 per day for miners, instead of \$3; the muckers want \$3, an advance of 50 cents per day all of which advance of 50 cents per day, all of which the company refused to consider.

AT THE MAMMOTH. Work Started Up at This Gold Mountain Property.

Operations have been resumed on the Mammoth property, which adjoins the trict. Work for the present, said Man-eger James Long, Jr., today, will be concentrated in the lower tunnel. It is expected that it will be necessary to drive the tunnel ahead 500 feet further to tap the ledge,

KEEP COOL.

And rest quietly in the shade in a beautiful Hammock. We have just opened a new line of handsome goods, DESERET NEWS BOOK STORE,

PIPE LINE FROM WAH WAH SPRINGS

Mine Works.

At Offices of Newbouse Mines-Length Will be About Ten Miles-Size Of Pipe 12 Inches.

At the offices of the Newhouse mines In the Dooly block bids are being renumberless attempts to save the gold ceived from the numerous dealers to supply about ten miles of 12-inch water pipe, which is to be utilized to convey the waters of the Wah Wah springs, situated on the west side of the Wah Wah desert in Beaver county to the site of the proposed town and works to be established at the mouth of the 6,000 foot tunnel, now building, which will serve as the exit for the ores of the

Probably one of the first steps to be taken towards the building of the immense mill and smelter will be the construction of this pipe line. Water is an essential thing in that portion of Beaver county, and little can be done until the product of the Wah Wah springs is delivered to the ground.

A force of several hundred men will find employment while the works are constructed and afterwards. will be necessary to build a large hotel for the accommodation of the employes of the company.

Another thing to be attended to at the beginning will be the construction of a railway from Frisco around to the townsite near Copper Guich. Whether the management of the Salt Lake Route will feel disposed to extend the present line from Frisco remains to be seen. If not, Mr. Newhouse will probably order the construction of the line at the expense of his company. The distance from Frisco to the proposed townsite is only about nine miles, the grades are easy and the road can be constructed at small expense.

ON 'CHANGE THIS FORENOON. Mining Stocks Closed in Somewhat Better Tone.

The eastern markets were in better tone today and the condition had a good effect locally. On the stock exchange this forenoon the closing quotations were stronger than the opening, thus demonstrating that there is a better feeling among investors than has prevailed for some days.

Ajax was the first stock sold this forencon, 710 shares going at 20 cents; then came Daly-West, still in bad order, 25 shares bringing \$40.80 each. Lower Mammoth opened weak, the first block being offered at 87½ cents, which was taken. This was followed by an sold as low as 21%, cents, but closed higher. Star Consolidated was started off at 28% cents, and fell three-quarters of a cent per share. The closing quotations and sales posted were as follows: FORENOON SALES.

	Ajax	Bid. 19%	Asked.
Ì	Carisa	1.25	1.27%
l	Daly.	1.55	2.00
l	Daly-Judge	10.10	10.25
ł	Daly-West.	40.50	41.10
١	Dexter.	40.00	15
ì	E. & B. Bell	1.00%	1.05
1	Galena	616	12
ł	Grand Central	0.72	4.75
1	Horn Silver	90	43.10
1	Ingot		41/6
1	Lower Mammoth	9536	9616
1	May Day	22	2216
1	Mammoth	1.05	1.20
١	Ontario	4.75	
A	Petro	. 9	12%
d	Sacramento.,	2436	25
1	Silver King		75.00
1	Silver Shield	51/4	- 6
1	South Swansea	161/2	21
1	Star Con	27%	28
1	Swansea	50	80
1	Utah	65	75
4	Utah Uncle Sam Con	221/2	24
ŧ	United Sunbeam		40
ì	U. S. Mining Co	19.75	
î	Ben Butler	12%	13
ł	California	13	
Į	Century	59	- 60
ł	Emersion		10
1	Joe Bowers	1	11/4
١	La Reine	354	
1	Little Chief	31/2	- 6
ì	Manhattan		79
١	Martha Washington	3	35 ₈
ı	New York	23	12
1	Tetro	15	20
1	Victor, a	2116	.00
1	Wabash	共主力型	1
ı		36%	3716
1	Yankee		21.25
ı	REGULAR C	ALL	

Ajax-710 at 20.
Daly-West-25 at 40.80.
Lower Mammoth-100 at 87%: 100 at 31; 1,300 at 90: 100 at 89: 600 at 91 seller 0; 100 at 91%; 100 at 92; 100 at 93%; 500

30; 100 at 33.2; 100 at 93.4; 300 at 94.4; 1,500 at 94 beller, 20; 100 at 94.4; 1,500 at 94 beller, 20; 100 at 94.40 at 95.4; 300 at 96. Shares sold, 6.800.

May Day-500 at 21%; 500 at 22.

Shares sold 1,000.

Star Consolidated 1,000 at 25%; 1.800 Shares sold 1,000.

Star Consolidated—1,100 at 28¼; 1,800 at 28; 1,000 at 27%. Shares sold, 3,900.

Utah—100 at 67.

California—1,000 at 13½; 500 at 13¼.

Shares sold, 1,500.

Century—200 at 59.

Manhattan—13,000 at %.

OPEN BOARD. Daly-West-10 at 40.30; 25 at 40.40. hares sold, 35. Silver Shield—500 at 51%. Petro-1,000 at 10. Star Consolidated-1,500 at 271/2. Century-100 at 59.

Martha Washingtor 5,000 at 3; 2,000 at 3; 4 buyer 30; 1,000 at 3¼ buyer 60. Shates cold, 9,000, FORENOON SALES.

Totals.. 39,360 \$11,384.50 MINING CONCENTRATES.

Taylor & Brunton receipted for nine cars of Tintic ores today. Walter C. Oreni, manager of the Utah-Apex, is in Bingham today. Manager G. H. Dern of the Con. Mercur went out to that property this

W. H. Korns, business manager of the Mining Review, is in Bingham to-

company will levy an assessment short-

The assessment on the Old Colony and Eureka Mining company, becomes deinquent today. Senator A. B. Lewis, president of the Royal Gold & Copper company, is in New York.

Managing Director E. O. Lee will deart for the Dexter mine at Tuscarora Nev., tomorrow.

A gold bar from the Dexter mine at Tuscarora, Nev., reached the local of-fices of the company yesterday. Manager G. B. D. Turner, of the J.

I. C. mine of Park City, expects to start this evening on a trip to Scotland. Manager W. J. Lawrence of the Lawrence Con. Mining Co., is at that property, located in Elmore county, Idaho. The ore and bullion settlements reported inte yesterday anavegated the sum of \$45,000, as fellows; Ores, \$21,000; base bullion, \$14,900.

Between three and four feet of ore has been disclosed in the St. Louis-Vassar mine at Pack City. The find was made at the bottom of a 15-foot vinze gunk from the tunnel level.

Corydon W. Higgins and Harry Bintz of the Senior class of the Salt Lake High school, left the first of the week for Beaver county, where they will work this summer at the Beaver Con. and Ben Harrison mines.

Reports from the Annie Laurie Exrict are of a nature quite satisfactory o those interested. Indications are that the ledge towards which the long tun-nel has been directed, will soon be tap-

Manager Beveridge is up from the Dixie mine and smelter near St. George, He states that developments in the mine are of a nature which will pustify the enlargement of the smelter at an early date and he will make such recommendations to the stockholders.

Simon Hamberger, manager of the big Bamberger-De Lamar mines of Ne-vada, got away for camp last night to inspect the great mill which is now running in full blast. He was accom-panied by his son, Julian, and Ernest Moore, an electrical engineer. The report circulated about the

streets yesterday afternoon to the effeet that a cave-in had occurred in the Daly-West mine proved to be untrue. Some dirt came down in the Ontario tunnel used as an exit for certain Daly. West ores, but traffic was interfered with only for a short time.

Hi Henry, the well known minstrel manager, business man and mine owner, arrived in Boise yesterday from his home in New York City. Mr. Henry said he came to Boise to look over his mining properties at Pearl. He had been directing development work by aid of maps and charts, and he now wanted to inspect the property, he said, and lay out work for this summer.-Boise Statesman.

Articles of incorporation have been filed with the secretary of state of New York, by C. D. Van Duzer, of an organi zation to be known as the Van Duzer Tonopah Exploration company. Capi-talization, \$100,000, 1,000 shares at the par value of \$100. We have no inside in-formation, but if this means the outfitting and support of competent pros-pecting parties the idea and scheme is all right,-Tonopah Bonanza.

SALT LAKE MARKETS.

There are but few changes in the local retail markets this week. Butter is weak, cheese is scarce still, though ranch butter is plentiful. Chickens con-

cents per pound; spinach, 3 cents per pound. Utah asparagus sells at 2 pound. Utah asparagus sells at 2 pounds for 15 cents and 3 pounds for 20 cents, new potatoes, six pounds for two bits; Utah potatoes, 3 pounds per quarter; green peas, 30 cents per peck; cauliflower, 15 cents; cabbage, 5 cents, grape fruit, five for two bits, radishes, three bunches for 5 cents; beans 12½; onlons, three for 5 cents.

Celery, 5 cents per bunch; California dry onlons, six pounds for two bits.

dry onions, six pounds for two bits; cucumbers, 5 to 7½ cents each; cher-

cucumbers, 5 to 7½ cents each; cherries ,20 cents per pound.

In fruit, oranges are retailed at from 25 to 60 cents a dozen; bananas at 25 to 30 cents; figs, five to 25 cents a package; dates, 15 cents a pound; strawberries 2 boxes for two bits, Oregons, 20c per box and 4 for two bits for old fruit; pine apples 40 cents, cherries, 25 cents per pound. ries, 25 cents per pound.

Fresh and cured meats are retailing at the following prices: Prime ribs of roast, 17½ cents; porterhouse steaks, 20

cents; mutton chops, 15 to 17½ cents; veal, 10 to 20 cents; pork, 15 to 17½ cents, lard, 15 cents per pound, spring lamb, \$1 to \$1.50 per quarter.

In the fish market shad roe is selling at 35 cents per pound; pike at 20 cents per pound. Sacramento river shad is per pound. Sacramento river shad is selling at 15 cents. Shrimps are 20 cents a quart; prawns are 40 cents a pound; crabs at 25 and 30 cents apiece; salmon trout, 30 cents a pound, salmon, 15 cents; mackinac trout, white fish, 17½ cents a pound; red snappers, 20 cents; fresh mackerel, 30 cents; fresh sea bass, tom cod, rock cod, soles, flounders, hallbut, herring, two pounds for a quarter; sturgeon, 15 cents; harracuda, 15 cents. In the flour and grain markets, prices remain as follows: High patent flour, \$2.50; baker's grade, \$2.40. Whole and cracked corn, retailed at \$1.55; wheat \$1.15 a bushel; lucern, 75 cents a hun-\$1.15 a bushel; lucern, 75 cents a hun-dredweight; timothy, 90 cents; rolled oats, \$1.90; rolled barley, \$1.65.

UTAH, IDAHO, THE WORLD. Three new maps, just issued. Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1200 census, with a brief sketch of every country in the world. Size 27x 31½ inches value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

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BEARS WERE

PANIC STRICKEN

Enormous Blocks of Stock Bought On a Rising Scale.

PRICES MADE GOOD GAINS.

Profits Taken on the Bulge-Pressure To Sell Was Light on the Advance.

New York, June 11.-The stock market opened today with the bears in a panic and enormous blocks were bought on a rising scale and at a rebound in prices exceeding the opening drop of yesterday Opening gains ran all the way from 1 t 1/2. Five hundred shares of Atchison sold at 65% and the next sale was of 11,900 shares at 66 and 67, compared with 64 last night. The opening gain in St. Paul was 214 and in Union Pacific 216. United States Steel preferred and Baltimore Ohio opened wide on the sale of 3,600 and 3,500 shares respectively. Profits were taken immediately on the bulge in the active stocks and there was some pressure of left over liquidating sales. St Paul, Atchison, Norfolk & Western, Southern Pacific and Union Pacific re-Southern Pacific and Union Pacific relapsed a point. Meanwhile other stocks were advanced vigoreasly. Gains ran from 1½ to 2½ in the coalers, Denver & Rio Grande, Mexican National preferred, the Wabashes and North America. Pittsburg, Cincinnati, Chicago & St. Louis Jumped 5. Iowa Central preferred broke 8 and New York, Chicago & St. Louis 4½. Prices of the leaders were rising strongly again at 10 o'clock and some of them had rallied to their opening prices.

The pressure to sell stock was light on the advance and prices continued to ad-

Tailled to their opening prices.

The pressure to sell stock was light on the advance and prices continued to advance even with smaller buying. The lenders generally rose above the opening, the gain in Atenison extending to 3%, Baitimore & Ohio and St. Paul 3, Missouri Pacific and Southern Pacific 2%, and Union Pacific, Louisville, Erie, Reading, New York Central and Amalgamated 2 to 2½. Gains of 2 or over were numerous among stucks of secondary importance. Northwestern's rise was 3%.

Bonds were dull but strong.

Railroad stocks eased off but as offerings were very light not much impression was made on prices and the advance was resumed under the lead of Sugar and Amalgamated Copper. These stocks advanced 2 to 2% respectively and pulled the Pacifics, St. Faul and Reading above their morning prices. Pittsburg, Cincinnati, Chicago & St. Louis rose s½ in all, Delaware & Hudson 4%, New Jersey Central and Reading second preferred 2½ each, Pullman 3 and Illinois Central 2.

CHICAGO.

Chicago, June II.—Cattle—Receipts, 10,600. Steady to strong. Good to prime
steers, 5.0075.56; poor to medium, 4.254
5.00; stockers and feeders, 3.0045.00; cows,
15004.50; heifers, 2.5545.10; canners, 1.695
3.60; bulls, 2.5094.35; calves, 2.5546.55;
Texas fed steers, 4.0074.60.
Hogs—Receipts, today, 20,000; tomorrow,
18,000; left over, 1,900. Mixed and butchers,
5.866.29; good to choice heavy, 6.206
6.325; rough heavy, 5.8046.20; light, 5.804
6.10; bulk of sales, 5.7546.20.
Sheep—Receipts, 6,000. Sheep strong;
lambs strong, Good to choice wethers,
4.5095.25; fair to choice mixed, 3.094.50;
western sheep, 4.5046.40; native lambs,
4.5047.00; western lambs, 4.5046.90. Chicago, June 11 .- Cattle-Receipts, 10,-

OMAHA. ranch butter is pientiful. Chickens continue scarce, they are slow in being marketed, and may be had at 20 cents up to 50 cents for spring, per pound. Eggs* command 25 cents. The butter market is falling, the best creamery bringing 25 cents, and ranch butter 17½ to 20 cents.

In green groceries, lettuce, 3 bunches for 10 cents, Florida tomatoes sell at 25 cents per pound; splnach, 3 cents per

DENVER. Denver, June 11.—Cattle—Receipts, 1,000. Steady to firm. Beef steers, 3.754,50; cows, 2.504,50; feeders (freight paid to river), 3.504,50; stockers, 3.004,25; buils, stags, etc., 1.504,50; stockers, 3.004,25; buils, stags, etc., 1.504,50; stockers, 3.004,25; buils, stags, etc., 1.504,50; stockers, 5.804,50; mixed, 5.854,50; heavy, 6.0046,10. Sheep—None.

PRODUCE. CHICAGO.

Chicago, June 11.—Cash: Wheat—No. 2 red, 75%; No. 3 red, 72\sqrt{375}; No. 2 hard winter, 74\sqrt{375}; No. 1 northern spring, 75\sqrt{3}6; No. 2 spring, 77\sqrt{2}678; No. 3 spring, 77\sqrt{2}678; No. 3 spring, 77\sqrt{2}678; 89: No. 2 spring, 77\(\frac{1}{2}\pi^2\); No. 3 spring, 77\(\pi^{2}\frac{1}{2

CHICAGO WHEAT.

Chicago, June 11.—July wheat opened 14.014 lower to 15.014 higher at 75%,075, and steady around 75%,075%.

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3:15 p. m. daily.

Current Time Table.

1903. From Ogden, Portland, Butte, San Francisco and Omaha..... From Ogden and intermediate From Ogden and intermediate points
From Calientes, Milford, Nephi, Provo, and intermediate points, 9:35 a.m.
From Ogden, Cache Valley, Chicago, St. Louls, Omaha, Denver and intermediate points, 12:31 p.m.
From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco 4:05 p.m.
From Ogden, Chicago, Tronico, Cache Valley, Butte, Portland, San Francisco 5:35 p.m.
From Ogden, Cache Valley, Butte, Portland, San Francisco 8:10 p.m.
For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis 7:00 a.m.
For Tintie, Mercur, Prova, Nephi, For Tintie, Mercur, Prova, Nephi For THE EAST

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