MINING, BUSINESS AND STOCKS

MATT CULLEN BUYS THE REBEL

Old Beaver County Producer to Be Revived by Veteran Mining Man.

RICH IN SILVER-LEAD ORES

May Get Power from Majestic Company's Harrington & Hickory Plant.

It was learned from a trustworthy source today that Mathew Cullen had concluded a deal whereby he becomes the possessor of the Rebel group of mining claims in the North Star mining district in Beaver county. Mr. Cullen has been the owner of an undivided interest in the property for a good many years and recently entered negotiations to obtain the remaining one-half with the result stated.

The Rebel property, in the early days of mining in Utah, was a producer of high grade silver-lead ore and the former owners are said to have cleaned up anywhere from $500,000 to $1,000,000. In fact, the mine was generally regarded as being a bonanza well up in the front ranks. But after working out the rich pockets of ore near the surface the expense of mining and transportation were too great to justify a continuance of activity and it was closed down, in which condition it has remained practically ever since.

It is the intention of Mr. Cullen to revive the proposition again shortly and equip the mine for a very vigorous development campaign. During the recent visit of eastern officials of the Majestic Copper mines company the announcement was made that power equipment would be installed soon at the Harrington & Hickory mine with facilities to supply power to neighboring mines. If this proves to be the case, there is no doubt that the Rebel mine will be an applicant for the service. However, if suitable arrangements cannot be made with the majestic Mr. Cullen is interested in enough other mines in the district to justify going ahead with the construction and operation of an independent power plant.

ON MINING EXCHANGE.

Market Conditions Favorable Today—Closing Quotations.

After three days' recess, during which nearly every active member of the mining exchange took advantage of the opportunity to visit the mines of the Tintic district, calls were resumed this morning under favorable market conditions. The Knight issues all opened stronger and recorded a substantial advance. Sioux Consolidated and Utah Consolidated also opened in better form and closed higher. Nevada Hills sold at 1.60, 200 shares changing hands.

The sales of unlisted stocks were: East Crown Point at 4¾ and 5; Ely Witch at 30 and Silver King Con., at 4.00.

The closing quotations and sales were:

MORNING CALL.

Listed stocks.	Bid.	Asked.
Ajax	.30	.35
Albion	.....	.28½
Alice	.....	3.25
Addie	.10	.14
Big Hill	.....	.08
Beck Tunnel Con	1.07½	1.40
Bingham Amalg	.15	.....
Black Jack Con	.61	.65
Bonnie Brier	.....	.11
Boston Con	10.25	.....
Bullion Beck	1.50	2.25
Bullock	.11½	.12
Butler Liberal	.....	.15
Brooklyn Con	.06½	.19½
Carisa	.31	.36
Century	.10	.20
Colorado Mining	4.60	4.62½
Columbus Con	1.70	.....
Con. Mercur	.40	.....
Crown Point	.27½	.29
Daly	1.50	2.25
Daly Judge	4.70	5.00
Daly West	.....	11.50
Dromedary Hump	.....	.10
Eagle & Blue Bell	.....	1.25
Eagle's Nest	.....	.15
Emerald	.12	.20
East Tintic Devel	.....	.09
Galena	.05	.....
Goldfield Daisy	.....	1.10
Grand Central	3.42½	3.60
Gold Circle Crown	.....	.31
Hecla	.35	.50
Ibex	.15½	.....
Indian Queen	.13	.13½
Ingot	.....	.03
Inyo	.....	.13
Iron Blossom	2.22	2.25
Iron Hat	.06½	.10
Keystone	.20	.....
Joe Bowers	.....	.02
Lead King	.....	.10
Little Bell	.....	2.00
Little Chief	.20	.21½
Lower Mammoth	4.07	4.27
Mammoth	1.77½	1.85
May Day	.52	.53
Mountain Lake	.69	.70
Nevada Fairview	.02	.05
Nevada Hills	1.00	1.62

CASH IN BANKS

here and in New York indicates that available money is more plentiful than in any former Presidential year. Morgan, Harriman and many of the other big men of the nation

Predict Good Times.

Now is the time to buy preferred stock in Utah-Idaho Sugar Company.

Those who do so will, we believe, make over 18 per cent. on their investment within the next year:

1st. Purchasers will get Sept. 30th and each quarter thereafter 17½ cents per share in dividends.

2nd. The increase in market value of the stock will amount to the additional per cent. DO NOT SELL STOCK NOW UNLESS YOU HAVE TO. NOW IS THE TIME TO BUY.

April 10, 1908 Statement shows:

Undivided Profits, $1,109,323.91

Much sugar on hand has since been sold and more cash received than ever before in history of the Company; and Crop reports show a splendid season ahead. So buy Now, and see us whether you wish to buy or sell.

GEORGE M. CANNON COMPANY
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Phone—Bell 57.

This Morning's Metals.

SILVER, per ounce	53⅛
COPPER, per pound	12½
LEAD, per 100 pounds	4.50

NEW YORK QUOTATIONS.

LEAD, firt	4.47½@4.50
COPPER, firm	13@13¼

Nevada H. Florence	.....	.07
New York	.07½	.08½
Ontario	.....	5.00
Richmond Anaconda	.....	.20
Sacramento	.....	.05
Scottish Chief	.03¾	.04½
Seven Troughs	.21	.21½
Silver Shield	.15	.17
Sioux Con	1.12½	1.15
South Columbus	.52	.53
Swansea Con	.41½	.42
Stray Dog	.....	.07
Swansea Ext	.04½	.....
Tetro	.13½	.14½
Ten Central	.05	.05¾
Uncle Sam Con	1.22½	1.27½
Utah Mine	1.60	1.75
Utah Con. (Tintic)	.22	.22½
United Mercur	.....	.08
Victor Con	.12½	.13
Victoria	1.00	1.50
Wabash	.55	.67
Yankee Con	.48	.49
Yerington Copper	.02½	.....
Zenoli	.18½	.24

Unlisted stocks.	Bid.	Asked.
Demijohn	.14	.....
East Crown Point	.04¾	.05
Emma Copper	.05	.05½
Ely Witch	.20	.....
Con. Jefferson	.25	.....
Ohio Copper	2.90	.....
Old American	.20	.24
Silver King	4.00	4.05
Uintah Treas. Hill	.....	.17½

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.35; 1,700 at 1.37½; 1,500 at 1.42½, buyer 60.
Bullock, 100 at 11½.
Colorado, 100 at 4.57½; 300 at 4.60.
Columbus Con., 200 at 1.62½.
Crown Point, 200 at 31, buyer 60; 600 at 29.
Iron Blossom, 100 at 2.30; 100 at 2.27½; 1,300 at 2.25; 600 at 2.30, buyer 60.
Iron Hat, 200 at 6½.
May Day, 2,700 at 52; 1,500 at 53.
Mountain Lake, 500 at 70.
Nevada Hills, 300 at 1.60.
New York, 1,000 at 8.
Sioux Con., 1,300 at 1.12½; 200 at 1.15, buyer 30.
South Columbus Con., 800 at 52.
Swansea Con., 1,000 at 43; 500 at 42½; 200 at 42.
Swansea Ext., 1,000 at 05.
Tetro, 200 at 15.
Uncle Sam, 3,450 at 1.25.
Utah Con., 1,500 at 21½; 3,200 at 22.
Yankee Con., 100 at 49.

OPEN BOARD SALES.

Beck Tunnel, 1,200 at 1.37½; 500 at 1.40, buyer 30; 500 at 1.42½, buyer 60; Colorado, 100 at 4.60; 500 at 4.70, buyer 60.
Crown Point, 500 at 28.
Grand Central, 50 at 3.42½.
Iron Blossom, 200 at 2.25; 700 at 2.27½; 500 at 2.32½, buyer 30.
May Day, 1,000 at 52.
Mountain Lake, 300 at 69.
Nevada Hills, 200 at 1.60.
Sioux Con., 300 at 1.12½
Utah Con., 500 at 22.

RECAPITULATION.

	Shares.	Amount.
Regular call	29,253	$23,413.00
Open board	11,905	13,788.25
Forenoon totals	41,155	$37,201.25

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Addie	$ .10	$ .14
Ajax	.29	.30
Albion	.....	.29
Alice	.....	.25
Big Hill	.....	.08
Beck Tunnel	1.32½	1.35
Bingham Amalgamated	.17½	.19
Black Jack	.61	.63
Boston Con	13.00	.....
Bullion Beck	1.60	2.25
Bullock	.11	.12
Butler Liberal	.....	.15
Bonnie Brier	.....	.12
Carisa	.31	.35
Century	.....	.20
Colorado Mining	4.60	4.65
Columbus Con	1.65	1.80
Con. Mercur	.40	.....
Crown Point	.22	.23¼
Brooklyn	.06½	.07½
Daly	1.50	2.25
Daly Judge	4.60	5.00
Daly West	.....	11.50
Dromedary Hump	.....	.10
East Tin Dev.	.....	.09
Eagle & Blue Bell	.....	1.25
Eagle's Nest	.....	.15
Emerald	.....	.24
Gold Cir. Cr.	.....	.31
Galena	.....	.05
Goldfied Daisy	.....	1.05
Grand Central	.....	3.47½
Hecla	.38	.39
Ibex Gold	.15½	.....
Indian Queen	.13½	.....
Ingot	.01	.03
Inyo Gold	.....	.13
Iron Blossom	1.17½	2.20
Iron Hat	.06	.10
Joe Bowers	.....	.03
Keystone	.17½	.20
Lead King	.....	.10
Little Bell	.....	1.90
Little Chief	.20	.21
Lower Mammoth	.41	.42
Mammoth	1.75	1.85
May Day	.53	.54
Mountain Lake	.67	.68
Nevada Fairview	.02	.06
Nevada Hills	1.55	.....
Nevada Hills Florence	.....	.07
New York	.07	.08
Ontario	.....	5.00
Richmond Anaconda	.....	.20
Sacramento	.02	.05
Scottish Chief	.03¾	.04½
Seven Troughs	.21	.21½
Silver Shield	.15	.17
Sioux Con.	1.07½	1.10
South Columbus Con.	.51	.53
Swansea Con.	.40	.41
Stray Dog	.02	.07
Swansea Ext.	.....	.08
Tintic Cent.	.05½	.06
Tetro	.12	.14½
United Mercur	.....	.08
Uncle Sam	1.22½	1.27½
Utah Mine	.....	1.75
Utah Con. (Tintic)	.21	.22
Victor Cons.	.....	.13
Victoria	1.00	1.50
Wabash	.50	.75
Yerington Copper	.02½	.....
Yankee Con.	.46	.49
Zenoli	.18	.21

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of the readers of the Semi-Weekly News are Farmers, Stockmen and Ranchers. Advertisers desiring to reach this class of buyers, can find no paper in the West that will serve their needs so well.

OGDEN SMELTER IN OPERATION

Fires Were Kindled Under One Copper Furnace Early Today.

SATISFACTION EXPRESSED.

Second Furnace Ready in Two Weeks—Employment for One Hundred Men.

There was profound satisfaction expressed in Ogden this morning when the news was spread about that the smelter near the Hot springs, nine miles northwest, was again in operation. Fires were kindled under one copper furnace early in the day, furnishing employment for at least 50 men and supplying facilities for the treatment of 150 tons of ore per day. It is expected that the second furnace will be in service within two weeks when the plant will handle twice the tonnage given and work for a half hundred more men. Everything is reported to have started off satisfactorily and that General Manager J. B. Jenson was on hand to give the signal to go ahead.

The Ogden smelter was built by the Utah Smelting company at a cost of about $250,000 and was operated during the high copper market days of last year—unsuccessfully from a financial point of view, but to the contrary as far as metallurgy goes. The company entered the competitive field with the American Smelting & Refining, United States Smelting Refining & Mining and Bingham Consolidated Mining & Smelting companies and was unfortunate in having a large tonnage of ore on had when the October panic came on and which could not be disposed of without entailing heavy loss. Aside from this, it is declared, that the company had several unprofitable contracts on hand and rather than incur further losses, the directors decided to close up shop, at least temporarily, which was done nearly nine months ago.

Some months afterward an option was given on the property to Willard F. Snyder of this city, who was conspicuous in a movement to organize an independent smelting company. The proposition met with favor among producers, for there existed at that time considerable dissatisfaction at the treatment accorded by the American and United States companies over the readjustment and increase in treatment charges. The matter was discussed by member of the Utah Mine Owners' association and in response to an invitation from the citizens of Ogden that city was visited. Business men of the Junction City gave them the glad hand of welcome and things moved along favorably until a meeting of farmers was held in the northern part of Weber county, when opposition developed. Fearing a repetition of the experiences of the smelting companies operating in the Salt Lake valley, the movement fell flat.

A little later, however, a syndicate of Salt Lake and Ogden citizens began negotiations for a lease and bond on the plant and succeeded in getting it, which was followed by the organization of the Independent Smelting company with Matt S. Browning of Ogden, president; John Q. Critchlow of Salt Lake, vice president; Joel Nibley of Salt Lake, secretary and treasurer; J. B. Jenson of Salt Lake, general manager; who, with L. R. Eccles of Ogden are directors. The company is doing a custom business entirely and has sufficient ores contracted for from the camps of Utah, Colorado, Nevada, Idaho and Montana to insure a supply sufficient to keep the plant running at its capacity for an indefinite time. Since the closing of the United States and Bingham Consolidated copper smelters in the southern end of the Salt Lake valley there has been a lack of facilities to supply the needs of the copper ore producers of this intermountain region. The Ogden plant will help to relieve the situation and when the copper end of the new Knight plant goes into commission conditions will be still further improved. The main offices of the Independent company will be maintained at Ogden, but in all probability, a branch will be established here for the convenience of shippers in Utah and southern Nevada. R. H. Vail, formerly with the United States company, is superintendent of the smelter

EXPERTS COMING.

Foreign Mining Engineers to Be Guests Of Government.

Washington, July 27.—In response to an invitation extended by the United States government in behalf of the geological survey, Great Britain, Germany and Belgium will send to this country next month their leading experts in the prevention of mine disasters, to aid in the inauguration of the work here. The negotiations were conducted through the state department.

The three experts who will sail for New York next month are Capt. Desborough, inspector of explosives under the home office, Great Britain; Herr Meisner, head of the German mine service, and Victor Watteyne, engineer-in-chief of the administration of mines, Belgium.

It is expected that the experts will reach New York about the end of August and after visiting the anthracite region will proceed to Pittsburg, where the United States geological survey is engaged in erecting a plant for the purpose of conducting investigations into the cause of mine explosions. In company with the expert in charge of the technological branch of the survey, they will visit the anthracite fields of western Pennsylvania, the bituminous fields of western Pennsylvania, the coal fields of Illinois, Wyoming, Colorado, Alabama, West Virginia and Ohio, in order that they may learn the conditions under which coal is mined in this country. Experimental stations for the prevention of disasters in the mines have been in operation for a number of years in each country represented by experts, and in these the death rate of the mines has been reduced to a minimum.

With the knowedge that mine accidents have been increasing and the death rate constantly becoming larger, the United States government authorities are hastening to begin the investigations which it is believed will greatly reduce the loss of life. It is expected that the advice of the foreign experts will be invaluable.

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WILL SELL

1,000 Utah Arizona Gold and Copper Mining 15c
200 Citizens' Coal $1.85
1,000 Elk Coal 80c
1,000 Independent Coal 75c
2 Rocky Mtn. Bell $60.00
100 Utah Sugar, common $2.82½

NEW ENGLAND MINE.

David J. Cook Appointed Manager—New Apex Strike.

Dave J. Cook, who has been in charge of the New England mine since the departure of Henry M. Adkinson in April, has been appointed manager of the local property, says the Bingham Bulletin. Active operations will be commenced immediately and the management intends to tear things up at this little property; already there are signs of something doing. A corps of men has been put on and development work will be continued.

E. E. Abercrombie, managing director of the company, was in camp last Saturady on his annual visit to the mine, and spent the day underground. He expressed himself as being very well pleased with the condition of things in general. "The east is looking up," he said, "and we expect that in a short time everything will be fine there and going just as smoothly as it was nearly a year ago. The conditions will be much better of course when the people have more confidence and the banks pursue a more liberal policy.

"In regard to Bingham I am agreeably surprised at what I have seen here. It is the liveliest place I have seen since I came west. The properties seem to be doing lots of work and the bustle here means a great deal. Bingham has a great reputation in Boston and is considered as one among all the mining camps of the west that withstood the panic and continued to go merrily on."

Mr. Abercrombie is very much encouraged at the conditions at the New England and is positive that in a very short time it will be right in line shipping.

A very rich body of leadcopper ore was encountered a few days ago on the fourth level of the Utah Apex company's property. The strke was made below the level on which the big strike was made over a month ago and it is quite certain that the recent disclosure is of the same lead. The strike is very encouraging to the management as it emphasizes the fact that the body is just as large as was first expected, if not larger.

The ore is of excellent quality and is showing up stronger with every foot of development work. It is certain now that the strike made some time ago is one of the best in the history of the mine and taht the ore will be found at depth. The management is getting after it across the chute and states that the results obtained have been very satisfactory.

The mine generally is in fine condition and from all appearances will be in excellent shape to yield a large tonnage when the word is received to commence extracting ore. The month of June was a topnotcher from the standpoint of development work done. The reports at the end of the month showed that more development work was done on the property at both the Minnie and Andy workings and at the Parvenue tunnel than every before. The contract work at the latter has been going on uninterruptedly and the progress made has been very satisfactory. More room is being made for dumping purposes. The houses at the edge of the dump are being razed so that in a few weeks there will be adequate dumping room. Arrangements have also been made to move the offices on top of the Parvenue dump where they will be closer to the scene of operation.

NEW COMPANY FORMED.

Articles of incorporation of the Black Balsom Mining company, of Santaquin, Utah, were filed in the office of Secretary of State Tingey Saturday. The corporation is capitalized for $25,000, divided into shares of the par value of two and a half cents each. John C. Holman is president, Robert J. Armstrong, vice president, Jeddie Greenhalgh, secretary and treasurer. James Clark and David O. Openshaw, directors.

MINES OF CHERRY CREEK.

Conditions In Nevada Camp Reported Satisfactory.

Alfred Fletcher, president of the Nevada-British Mining company, which owns an attractive property at Cherry Creek, Nev., and adjoining the domains of the Glasgow & Western Exploration company in that camp, is in the city today.

Mr. Fletcher says his company has installed a gasoline hoisting plant and has inaugurated an active development campaign. A shaft has been sunk 250 feet and a vein from 3 to 5 feet wide containing commercial values has been opened.

In the Star mine of the Glasgow company, the tunnel is being extended to intercept what is known as the Gray Eagle gold vein. Between 200 and 300 men are employed in the camp and the general outlook for the future was never brighter.

The Nevada Northern Railroad company has assured Cherry Creek mine owners that a spur will be built into the camp from the main line in the near future, the length of which will be about four miles, which will materially facilitate the handling of ore in the future. The railroads, Mr. Fletcher says, have reduced the fright charges on coal $2 per ton, the former rate having been $6.50.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on mining stocks today:

COMSTOCK.

Opnir, 2.32½@2.35; Mexican, 92@93; Gould & Curry, 18 asked; Con. Va., 9@9½; Savage, 22@23; Hale & Norcross, 23@24; Yellow Jacket, 35 bid; Belcher, 21@24; Confidence, 49@50; Siera Nevada, 34@35; Exchequer, 17 bid; Union, 34@35; Chollar, 16 asked; Potosi, 13 asked.

GOLDFIELD.

Sandstorm, 36 asked; Col. Mt., 25@26; Jumbo Ext., 54@55; Vernal, 4 bid; Pennsylvania, 2 asked; Kendall, 16 bid; Booth, 28@30; Blue Bull, 13 bid; Adams, 5@6; Silver Pick, 20@21; May Queen, 6 bid; Nevada Boy, 3@4; Black Butte Ext., 2@3; Blue Bell, 5@6; Dixie, 2@3; St. Ives, 29 bi; Conqueror, 7 bid; Black Rock, 2 bid; Lone Star, 9@10; G. Wonder, 2 asked; Potlatch, 10@12; Oro, 12@13; Kendall Ext., 1 asked; Sandstorm Ext., 1 asked; Mayne, 2 asked; Atlanta, 25@26; Gt. Bend, 35@36; Empire, 3@4; Red Top Ext., 12@13; Florence, 3.16@3.17½; D'field B. B. Cons., 19@20; Goldfield Daisy, 78@79; Comb. Fraction, 1.67½@1.70; Gt. Bend Ext., 7@8; Gt. Bend Annex, 7@9; B. H. Bonanza, 2 bid; Kewanos, 42@43; Portland, 9 bid; Crackerjack, 6@8; F. Mohawk, 15 bid; Red Hills, 25@26; Mohawk Ext., 2 bid; L. Dillon, 3 asked; Y. Tiger, 7 bid; Goldfield Con., 5.12½ bid; D'field Triangle, 7@8; Florence Ext., 15 bid.

TONOPAH.

Tonopah Nevada, 7.72½ bid; Montana Tonopah, 1.45 bid; Tonopah Ext., 91@93; MacNamara, 72@73; Midway, 45 bid; Tonopah Belmont, 1.02½ bid; Tonopah North Star, 9 bid; Ohio Tonopah, 1 asked; West End Cons., 14 asked; Rescue, 7 bid; Tonopah & California, 3 asked; Golden Anchor, 2@3; Jim Butler, 31@32; Cash Boy, 2 asked; Home, 2 asked; Monarch Pitts. Ext., 3 bid; Golden Crown, 4 asked.

BULLFROG.

Original, 1@2; Bullfrog Mining, 4 bid; Mont. Bullfrog, 1 asked; National Bank, 3 bid; L. Harris, 1 asked; Amethyst, 4 bid; Gold Bar, 4 bid; Steinway, 21 bid; Mayower Cons., 7@8 Montgy. Sho. Ext., 3 asked; G. Scepter, 1@2; Montgy. Mt., 6 bid; Homestake Cons., 41 asked; Tramp Cons., 18 bid; mineral Hill, 5 asked.

MANHATTAN.

Manh. Cons., 89; Manh. Min. Co., 2 asked; Dexter, 5@7; L. Joe, 2 asked; Mustang, 5@7; Ong. Manh., 3 asked; S. Dog, 2 bid.

OTHER DISTRICTS.

Nevada Hills, 1.70 asked; Pittsburg Sil. Peak, 1.10 bid; Eagle's Nest, 10 bid; Round Mtn., 95 asked.

COPPER ADVANCED.

(Pollock special wire.)

New York, July 27.—All grades copper metal advanced ⅛, making Lake 13@13¼; Electro, 12⅞@13; castings, 12⅝@12⅞.

CONCENTRATES.

Lorin Morrison of the Indian Queen Consolidated Mining company will leave for Beaver county tonight.

T. C. Parker, editor of the Battlemountain (Nevada) Herald, is in the city on a brief business trip. He reports mining conditions in the vicinity of his home town as being quite satisfactory.

TRIAL OF IN WHAN CHANG FOR MURDER BEGINS

San Francisco, July 27.—The trial of In Whan Chang for the murder of Durham White Stevens, adviser to the Korean government, was today postponed to Aug. 27. Chang appeared in court this morning, and after a long conference in chambers between his attorneys and Judge Carroll Cook, the postponement of the case was agreed upon and later announced in open court.

It is understood that Chang's attorneys will make a plea of patriotic insanity for their client, who appears to be in a state of complete bewilderment and unable to understand the predicament in which he now finds himself. A number of his countrymen appeared in court this morning and one of them was invited to take part in the conference.

AMERICAN CAR ARRIVES IN BERLIN

Berlin, July 27.—The Amercan car in New York to Paris race arrived at 8 o'clock this morning.

The American car started for Paris at half-past 11 this morning.

Filler

GOVERNMENT EXPECTS TO RECLAIM PERU LANDS

The government's active interest in reclaiming arid land in the west by irrigation is not a solitary or exceptional movement of the world of today. Similar work is going on in many countries. Irrigation is as old as civilization, but just now it is receiving more attention than ever before, and many gigantic problems are being worked out by the foremost engineers.

Peru is one of the latest to turn its attention to developing waste land by bringing water upon it from rivers which have always gone idly to the sea. It is true that irrigation in Peru has been carried on since before the days of Atahualpa, 400 years ago, but not on a scale to be compared with what is now contemplated.

A report to this government by Mr. Charles M. Pepper, special agent at Lima, says experts from the United States geological survey and from the reclamation service, have been in Peru for some time, employed by that government to investigate the possibilities of irrigation. The reclamation of 2,500,000 acres between the mountains and the sea has been pronounced feasible. The rivers are not large, and the projects in Peru would not compare for size with some of the great irrigation schemes in the United States. But the marvelous fertility of the land in the South American republic, and its fine climate, assure success in the highest degree.

JAPANESE GOVERNMENT INTERESTED IN FORSTRY

The Japanese department of agriculture and commerce, which established a sawmill in Akita perfecture in 1906 making a grant of $100,000 in that year and $150,000 in 1907 to develop the business, has obtained a vote of $150,000 toward the fund for the extension of the lumber business, and new government mills are to be established in Nagano and Aomori perfectures. Before the end of this year there will be nine timber mills in all in Akita, Aomori, Mfyagi, and Kumamoto perfectures, all worked by the government. In many forests reserved by the government there is a very heavy supply of timber, but these forests are remote from railways, rivers, or seaports, and much expenditure is necessary for opening roads or constructing other means of transport in order to make such timber available.

JAPANESE FOREST POLICY.

Japan is the only government in the world which takes upon itself the working of its lumber business, according to Consul General Henry B. Miller, of Yokohoma, in a report in which he quotes the director of the Japanese Forest Bureau. The Mikado's government has set apart a quarter of a million dollars to build sawmills and lumber roads, manufacture lumber in remote districts, and put it on the market. Except railroad ties for Manchuria roads, the Japanese government exports no timber. It is all needed at home.

Will Sell

100 Lewiston Sugar	$ 14.50
100 Utah-Idaho Sugar	9.00
3 Bank of Garland	90.00
100 Utah-Idaho com	2.85
10 C. W. & M. Co. com	101.00
10 C. W. & M. Co. pfd	113.00
20 San Vicente Lb. Co.	95.00
10 First Nat. Bk., Ogden	320.00

$2600, 6 per cent. sidewalk Imp., warrants at 95c on $1.00.

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MARKET WEAK AND FLUCTUATING

Was No Decided Movement at Opening, Being Small Gains and Losses.

DEALINGS ON LARGE SCALE

Offerings Sent Prices Down and Then They Rallied, Making Fairly Good Recoveries.

New York, July 27.—Prices of stocks did not move decidedly in either direction at the opening today, small gains and losses being quite equally distributed and many stocks starting unchanged from Saturday's closing. Dealings were on a large scale.

Prices started upwards after business got under way resulting in gains in Railway Steel Spring of 2¼, Great Northern Ore Certificates and New Haven 1¾, Minneapolis & St. Louis and Tennessee Copper 1¼ and Union Pacific, Delaware & Hudson, American Smelting and Westinghouse Electric 1. Offerings at the high level were sufficient to force prices backwards.

The drooping tendency of prices persisted so that losses were recorded in St. Paul, New York Central, Sloss-Sheffield Steel, American Sugar and Distillers' Securities of 1⅜ to 1¾ and Reading, Southern Pacific, Canadian Pacific, Illinois Central, Louisville & Nashville, United States Steel, Amalgamated Copper and Consolidated Gas of 1 or more; with a subsequent fractional rally came dullness.

Bonds were irregular.

Prices went lower after the pause, Delaware & Hudson declining 1, Union Pacific and Missouri Pacific 1¼, Canadian Pacific, National Biscuit 1¾ and Consolidated Gas and Westinghouse Electric 2. Trading became dull again when the decline was checked.

Prices rallied again with more effect, the recovery reaching a point or more in prominent instances. The rally did not hold firmly. Federal Sugar sold at a decline of 4½, International Harvester preferred 1¾ and American Smelting, United States Rubber and American Hide & Leather preferred 1.

The market closed easy. Prices were lowered another notch after 2 o'clock and then rallied quite briskly. Missouri Pacific sold off 3½, Union Pacific 1⅝ and Southern Pacific 1½. Northern Ore Certificates were a strong feature with a rise of three over Saturday.

LIVESTOCK.

CHICAGO.

Chicago, July 27.—Cattle—Receipts, estimated at 26,000; market steady to 10c. lower. Beeves, 4.00@7.30; Texas steers, 3.70@5.40; western steers, 3.65@5.80; stockers and feeders, 2.60@4.60; cows and heifers, 1.75@5.90; calves, 5.75@7.25.

Hogs—Receipts, estimated, 36,000; market 5@10c. lower. Lights, 5.90@6.55; mixed, 6.05@6.65; rough, 6.05@6.25; heavy, 6.05@6.67½; good to choice, heavy, 6.25@6.67½; pigs, 5.20@6.00; bulk of sales, 6.30@6.55.

Sheep—Receipts, 16,000; market steady. Natives, 2.60@4.60; westerns, 2.7@4.65; yearlings, 4.50@5.10; lambs, natives, 4.50@6.60; westerns, 4.50@6.60.

KANSAS CITY.

Kansas City, July 27.—Cattle—Receipts, 12,000, including 3,000 southerns; market steady to 10c. lower. Native steers, 4.50@7.50; native cows and heifers, 2.00@..... stockers and feeders, 3.00@4.90; bulls, 2.40@4.25; calves, 3.00@6.00; western steers, 3.75@5.00; western cows, 2.25@3.90.

Hogs—Receipts, 4,000; market 5c. lower. Bulk of sales, 6.25@6.45; heavy, 6.40@6.50; packers and butchers, 6.25@6.45; lights, 6.15@6.40; pigs, 5.00@5.50.

Sheep—Receipts, 7,000; market steady. Muttons, 3.90@4.50; lambs, 4.50@6.30; range wethers, 3.75@4.50; fed ewes, 3.25@4.25.

OMAHA.

Omaha, July 27.—Cattle—Receipts, 5,600; market 5@10c. lower. Native steers, 4.25@7.00; cows and heifers, 2.75@4.75; western steers, 3.50@5.50; Texas steers, 3.00@4.75; range cows and heifers, 2.50@4.25; canners, 2.00@3.85; stockers and feeders, 2.75@4.75; calves, 3.00@5.50; bulls and stags, 2.50@4.50.

Hogs—Receipts, 3,200; market 10c. lower. Heavies, 6.15@6.35; mixed, 6.10@6.15; lights, 6.05@6.15; pigs, 5.50@6.00; bulk of sales, 6.10@6.15.

Sheep—Receipts, 4,000; market 10c. lower. Yearlings, 4.40@5.00; wethers, 3.75@4.25; ewes, 3.25@4.10; lambs, 6.00@6.50.

WOOL.

ST. LOUIS.

St. Louis, July 27.—Wool, firm. Territory and western mediums, 15@18; fine mediums, 10@15; fine, 9@12.

PRODUCE.

CHICAGO.

Chicago, July 27.—The wheat market was dull and weak on good weather and easier cables, the latter being due to larger world's shipments than had been expected. Corn opened ⅛@¼ to ⅝@½ lower at 90¾ to 90½, and sold at 90⅛.

The corn market was weak on lower cables and favorable weather. September opened ½@⅝ lower at 75½ to 75⅛ and declined to 75¼.

The oats market was irregular. July recovered 2 cents from its 6 cents decline of Saturday. Distant futures were expected. Trading was dull. September weak on good weather. Trade was quiet. September opened ⅝ to 1⅛ lower at 43.

Provisions were weak in sympathy with grain and on a drop in hogs, opening prices being from a shade higher to 2½@5c. lower. September pork opened at 15.65, and declined to 15.57½. September lard opened at 9.25, and September ribs at 8.90.

Close—Wheat—July, 89¾; Sept., 89⅝; Dec., 91⅝.

Corn—July, 76⅝; Sept., 75½; Dec., 61; May, 61⅛@61¼.

Oats—July old, 51; July, 51; Sept., 42⅞@43; Dec., 42⅞@43; May, 44⅝.

Pork—July, 15.25; Sept., 15.35; Oct., 15.37½@15.40.

Lard—July, 9.12½; Sept., 9.22½@9.25; Oct., 9.35.

Ribs—July, 8.5; Sept., 8.67½; Oct., 8.75.

Rye—Cash, 78@79.

Barley—Cash, 60@66.

Timothy—Sept., 4.05.

Wheat—Weakness grew as the session progressed. September touched 89, and although there was a temporary rally on shorts taking profits, the close was weak. September 1¼@1⅝ lower at 89⅝.

Corn closed weak 1¼c. down at 75⅛.

SUGAR AND COFFEE.

New York, July 27.—Sugar, raw, quiet. Fair refining, 3.67; centrifugal, .96 test, 4.17; molasses sugar, 3.37.

Refined—Steady. Crushed, 6.10; powdered, 5.50; granulated, 5.40.

Coffee—Quiet. No. 7 Rio, 6¼; No. 4 Santos, 8⅝.

BUTTER AND EGGS.

Chicago, July 27.—Butter—Steady. Creameries, 18@21½; dairies, 17@20.

Eggs—Steady. Firsts, 17.

NEW YORK CLOSING STOCKS.

Monday, July 27, 1908.

Amalgamated Copper	72½
American Car & Foundry	38⅞
American Locomotive	54
Amer. Smelting & Refining	86⅞
Amer. Smelting & Refining pfd	107¼
American Sugar Refining	130¾
Anaconda Mining Co.	45⅞
Atchison	86¾
Atchison pfd	B 96
Baltimore & Ohio	92⅞
Brooklyn Rapid Transit	62
Canadian Pacific	156½
Chesapeake & Ohio	43
Chicago Northwestern	158
Chicago, Mil. & St. Paul	159⅞
Colorado Fuel & Iron	32¼
Colorado & Southern	57
Delaware & Hudson	166¾
Denver & Rio Grande	27¼
Denver & Rio Grande pfd	B 64
Erie	27¾
Great Northern pfd	135⅞
Great Northern Ore Ctfs	68
Illinois Central	141¼
International Paper	10
Interborough Met.	11⅛
Interborough Met. pfd	31¼
Louisville & Nashville	108½
Mexican Central	B 18
Missouri Pacific	52⅞
Missouri, Kansas & Texas	30¾
National Biscuit	90⅞
National Lead	50⅛
New York Central	102¼
Northern Pacific	140⅞
Pacific Mail	26⅞
Pennsylvania	124¼
People's Gas	136
Pressed Steel Car	32⅛
Pullman Palace Car	162
Reading	44⅞
Rock