

## MINING, BUSINESS AND STOCKS

OPHIL HILL CASE  
IMPORTANT ONE

The Triumph of Senator Clark  
May Mean Much for Fu-  
ture of Ophil.

## A RAILROAD INTO CAMP.

One of the Projects Likely to be Re-  
vised—New Question in  
Mining Law.

The decision rendered by Judge John A. Marshall yesterday in the case of Thomas P. Keely and others against the Ophil Hill Mining company is one of the most important handed down by a Utah court in many a day. The conclusion of this litigation means a great deal to the people of Ophil for there is little doubt but that the Ophil Hill Mining company will almost immediately increase its output and commence a much more vigorous campaign than has ever characterized the operations of this corporation heretofore. The success of Senator Clark's company in this case may also mean the building during the coming year of about nine miles of railroad track to connect the town of Ophil with the main line of the San Pedro, Los Angeles & Salt Lake railroad, something Senator Clark has had in contemplation but has held in abeyance pending the settlement of the controversy with Mr. Keely and associates, in which the question of extra lateral rights was involved together with alleged damages aggregating \$1,000,000 for ore mined.

The plaintiffs owned the Henrietta claim and an undivided one-half interest in the Ophil claim. In the one case plaintiffs claimed damages for \$1,500,000, and in the other case for \$750,000, and asked for a perpetual injunction. Defendants had extracted ore from beneath the surface boundaries of these claims but justified their action by virtue of an apex in Ophil Hill territory. The court fully sustained the extra-lateral rights of the defendants.

## MARKET STILL CHAOTIC.

## Stocks Fail to Recover from the Fearful Decline of Yesterday.

The local market for mining stocks was in a chaotic condition again today, and prices dropped to levels thought to be impossible a few weeks ago. The good, bad and indifferent all seemed to fare alike in the slump. Dividend paying stocks went down just as quickly as those which have never paid any or have little prospect of doing so for at least some time to come. Colorado sold as low as \$3.90; Uncle Sam tumbled to \$1.25; while Beck Tunnel, Crown Point and several others in the entire list could muster strength enough to stem the tide. It was very evident early in the call that there could be more margined stock thrown into the pit for a while. This was the case with Colorado, particularly.

Among the unlisted stocks, Utah Treasury Hill recorded a sale at 30 cents, Copper King at 19 and Silver King at 18. The closing quotations and sales were:

| Stocks          | Bid.   | Asked. |
|-----------------|--------|--------|
| Copper King     | 18 1/2 | 19     |
| Ohio Copper     | 3 7/8  | 4 1/8  |
| Utah Treas.     | 30     | 35     |
| Silver King     | 18     | 19     |
| Standard Copper | 25     | 28 1/2 |
| Verdugo Copper  | 13     | 15     |
| Demington       | 37     | 40     |

## A. M. LISTED STOCKS.

| Stocks              | Bid.   | Asked. |
|---------------------|--------|--------|
| Albion              | 1 1/2  | 1 3/4  |
| Ajax                | 3 1/2  | 3 3/4  |
| Bullion Beck        | 2 1/2  | 2 3/4  |
| Crown Point         | 3 1/2  | 3 3/4  |
| Columbus Con.       | 3 1/2  | 3 3/4  |
| Daily               | 1 1/2  | 1 3/4  |
| Daily Judge         | 5 1/2  | 5 3/4  |
| Daily West          | 12 1/2 | 12 3/4 |
| Eagle's Nest        | 2 1/2  | 2 3/4  |
| Eagle & Blue Bell   | 1 1/2  | 1 3/4  |
| Grand Central       | 3 1/2  | 3 3/4  |
| Horn Silver         | 1 1/2  | 1 3/4  |
| Indiana Queen       | 3 1/2  | 3 3/4  |
| Little Bell         | 3 1/2  | 3 3/4  |
| Lower Mammoth       | 2 1/2  | 2 3/4  |
| Lou Dillon          | 1 1/2  | 1 3/4  |
| Mammoth             | 2 1/2  | 2 3/4  |
| May Day             | 3 1/2  | 3 3/4  |
| Nevada Hills        | 4 1/2  | 4 3/4  |
| Nevada Fairview     | 4 1/2  | 4 3/4  |
| Ontario             | 2 1/2  | 2 3/4  |
| Silver King         | 1 1/2  | 1 3/4  |
| Silver Shield       | 1 1/2  | 1 3/4  |
| Silver Consolidated | 3 1/2  | 3 3/4  |
| Stratton            | 3 1/2  | 3 3/4  |
| Utah Mine           | 1 1/2  | 1 3/4  |
| Uncle Sam Con.      | 1 1/2  | 1 3/4  |
| Victoria            | 1 1/2  | 1 3/4  |
| Wheat               | 1 1/2  | 1 3/4  |
| Beck Tunnel         | 1 1/2  | 1 3/4  |
| Black Jack          | 1 1/2  | 1 3/4  |
| Bullion             | 1 1/2  | 1 3/4  |
| Colorado Mining     | 3 1/2  | 3 3/4  |
| Crown Point         | 3 1/2  | 3 3/4  |
| Ingot               | 3 1/2  | 3 3/4  |
| Ingot Bloom         | 3 1/2  | 3 3/4  |
| Ingot               | 3 1/2  | 3 3/4  |

6 to 8%  
INVESTMENTS

Get my buying and selling  
prices on

SUGAR STOCKS  
BANK STOCKS  
LOCAL BONDS

and then see if you want to  
deal elsewhere.

EDWARD L. BURTON

11 East 1st South  
Booth Phone 277

## Today's Metal Quotations

|                  |        |
|------------------|--------|
| SILVER           | 65     |
| COPPER, casting  | 14     |
| COPPER, cathodes | 14 1/2 |
| LEAD             | 4 7/8  |

## NEW YORK QUOTATIONS.

|              |                 |
|--------------|-----------------|
| LEAD, easy   | 4.00 @ 4.25     |
| COPPER, weak | 14 1/2 @ 14 3/4 |

## REGULAR CALL SALES.

|                    |     |
|--------------------|-----|
| Ajax, 1,000 @ 55   | 100 |
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SMELTERS NOT  
SLOWING DOWN

American and United States Com-  
panies Still Operating  
Lead Furnaces.

## SHOULD EASE DOWN THOUGH.

Manager Whitley Thinks Letter of Its  
Competitor Was  
Timely.

Inquiry today developed the fact that as yet the smelting companies have not cooled any of their furnaces and the American Smelting & Refining company, so General Manager Whitley declared, had notified none of its customers to curtail, yet he expressed the opinion that the United States company had done just the proper thing when it advised its clients that it would be to their interests to slow down in their shipments. "There appears to be an over production of lead at the present time and, in my judgment, if the mines continue to keep the lead smelters choked with ore in the next few months, the other by the American Smelting and Refining company, they will be a further lowering in the price of the metal. I am of the opinion that the quickest and best way to clear up the situation is to curtail production. It certainly is a very sane thing to do."

The official spokesman of the United States company, Traffic Manager G. W. Hefetz, was out of the city today, he having left for the east yesterday; but it was ascertained from an authentic source that the lead furnaces at the United States plant are in operation just the same as usual.

There are two lead smelters in operation in the state at the present time—one is owned by the United States company, the other by the American Smelting and Refining company; they receive ore from all of the surrounding states and yet the normal combined production amounts to about 12,000,000 pounds monthly. True, this is considerable; yet in comparison to what is being done in some other places, the amount is small. A goodly portion of this lead comes from the Colorado district in northern Idaho; a large tonnage comes from Nevada, hence if Utah were considered alone, the figures would be much smaller than those given in the foregoing.

## CALUMET AND ARIZONA.

## Produced Copper Under Six Cents a Pound Last Year.

(Pollock Special Wire.)  
Boston, Oct. 8.—In view of the fact that the annual reports of the California and Arizona do not contain an income account, so-called, and in view of the interest at present attaching to the Colorado River properties, the figures given below are admitted to be in this form, will be of unusual interest. California and Arizona must be considered one of the world's low cost producers. Its cost of 3.71 cents last year per pound of copper after construction charges of every character, is noteworthy and was probably exceeded only by Utah Consolidated after the latter had admitted to costs of a very large recovery of gold and silver. While California and Arizona is able to continue mining the high grade rock last year's production, the company will be able to show large operating profits at any possible price for copper. The average cost of Butte mines under the restricted output is today not less than 12 cents a pound. At Lake Superior the cost will probably average close to 10 cents. The cost of California and Arizona therefore shines by comparison. In the table herewith, we give the amount of copper produced during the past four years by California and Arizona, the average price received, per pound, and the cost of production, includes every item of machinery purchased, smelter addition and all developments during period under review. Probably at least 1,000,000 has been added to output and put in machinery during this period.

## COPPER PRODUCTION.

| Year | Copper      | Price   | Prod.  | Cost |
|------|-------------|---------|--------|------|
| 1903 | 225,535,857 | \$11.58 | \$4.91 |      |
| 1904 | 31,638,600  | 12.52   | 7.88   |      |
| 1905 | 37,712,596  | 14.32   | 8.21   |      |
| 1906 | 37,410,251  | 17.90   | 5.71   |      |

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## COPPER PRODUCTION.

Read "The Road to Wellville," in Pkgs. It's a little gem on right living.