MINING, BUSINESS AND STOCKS

WEEK ON THE MINING EXCHANGE.

Nearly all Tintic District Stocks Have Suffered Slight Declines.

DALY AND NEW YORK BONANZA

Represented Camp of Park City—Sales of Utah Copper—Today's Closing Quotations.

While the sales of mining stocks on the local exchange during the past week exceeded those of the previous week, the market has been irregular and some of the traders are quoted considerably lower; which is particularly the case in several of the Tintic stocks called. In fact all of them have been more or less affected. Of course the approach of warm weather and investors, as well as brokers, seeking either the seashore or the mountains for a place to keep cool, has all tended to depress. Of the Park City stocks, Daly and New York have been the most active, both showing slight declines. There has been no local bardling done in Nevada stocks in the local market this week.

In the trading today 200 shares of Utah Copper stock were bought at $13. This stock has not advanced as rapidly as some imagined it would. A good many counted on it going to at least $20 a share by July 1 and backed up their judgment by buying the stock up to $25 a share. It is claimed that the pending option on a large block by the American Smelters Securities company has had a whole lot to do towards keeping the stock down as investors have not been anxious for it since it became known that American interests were seeking a position where they would have a whole lot to say.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Albion	60	.....
Alice	25	.....
Ajax	14	15
Bullion Beck	1 05	1 50
Carisa	20	20¾
Creole	.....	25
Con. Mercur	48	52
Daly	1 90	2 45
Daly-Judge	6 07½	6 75
Daly-West	12 25	14 00
E. & B. Bell	1 05	1 40
Grand Central	.....	3 15
Horn Silver	1 50	2 10
Little Bell	40	.....
Lower Mammoth	20	26½
Mammoth	1 13½	1 40
May Day	7⅛	7¾
Ontario	1 90	2 50
Petrie	7½	.....
Silver King	.....	40
Sacramento	8	10
Silver Shield	22	23½
Star Con.	6½	7½
Swansea	20	40
South Swansea	3½	8
Sunshine	.....	2
U. S. Mining Co.	28 75	29 00
Utah	20	.....
Uncle Sam Con.	30½	31¼
Victoria	2 02½	2 20
Boston Con.	8 25	8 62½
Beck Tunnel Con	6	12
Century	10	16
Ingot	1½	.....
Joe Bowers	1½	2
New York	61	61½
Tetro	14	15
Victor Con.	5⅛	5½
Wabash	1 57½	2 25
Yankee	39¼	39½
Richmond Ana.	.....	5
Dalton	.....	6
NEVADA STOCKS.		
Goldfield Bonanza	.....	5
Jim Butler Tonopah	80	90
Montana Tonopah	3 20	.....
MacNamara	40	47
Tonopah	13 25	14 00
Tonopah Belmont	1 10	.....
Rocco Homestake	.....	40
hite Rock	30	35

REGULAR CALL SALES.

Carisa, 500 at 20.
Silver Shield, 300 at 21½; 500 at 22.
Century, 100 at 16.
New York, 300 at 63; 100 at 62½; 200 at 62; 200 at 62; 100 at 61½.
Yankee, 200 at 40; 900 at 39½; 200 at 39¼.
silk.) 2.80 alsoo¼¼¼¼¼ ET A ON

OPEN BOARD SALES.

Carisa, 500 at 20½.
May Day, 6,700 at 7.
New York, 200 at 61.
Silver Shield, 1,000 at 22½; 500 at 23.
Tetro, 1,000 at 14½.
Uncle Sam, 1,000 at 31.
Utah Copper, 200 at 19.00.

RECAPITULATION.

	Shares.	Amt.
Regular call	3,600	$ 1,389 25
Open board	11,100	5,288 50
Today's totals	14,700	$ 6,677 75
Week's totals	216,305	44,199 95

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

DIVIDEND SCHEDULE.

Montana-Tonopah Shareholders Will Receive 10 Cents a Share, Quarterly.

A private message received during the day from Reno, Nevada, where the directors of the Montana Tonopah Mining company are scheduled to hold a meeting today contained the information that a dividend schedule of 10 cents a share, payable quarterly, had been agreed on by the directors, which means that the company will divide among its shareholders annually the sum of $400,000.

BOSTON CON. TUNNELS.

Two New Ones Have Been Started by Manager Coles.

Manager Coles of the Boston this week started work on two new tunnels, designed to dig up the porphyry ground. One of these is located on the Metropolitan claim, about 200 feet below the big bluff, under which it will be driven. On the Ben Hur another tunnel was started, just above the Utah Copper workings, which will be sent clear through the porphyry belt. These tunnels, with the Teck tunnel and other workings, will thoroughly prospect the porphyry at depth and the work at all points is to be pushed with the utmost vigor. The Teck tunnel has reached a total length of 350 feet and is going forward at the rate of 180 feet a month.

At the Little Eddie, Manager McCarthy has just completed a raise to the hanging wall, a distance of 22 feet, and the raise went through ore all the way, much of it being the high-grade black copper. The Eddie already has enough ore exposed to keep a mill running for several years.

Fred G. Shaffer, president of the Intermountain Mining and Industrial association, which recently purchased the Mystic Shrine, visited that property last Monday and was greatly surprised and gratified by the showing that Supt. Mercer was able to present. Regular shipments of profitable ore have been made ever since Mr. Mercer took charge and a vein of lead-copper ore a foot in width, has been opened up for a distance of 75 feet on its strike. This vein was encountered by a raise from the Tin Horn cross-cut and is in Tin Horn ground. A car of ore shipped last week netted $18 a ton, and it is expected that this week's shipment will do better than that. The force at the mine has been increased to 10 men. Mr. Shaffer is satisfied that the Mystic Shrine will come up to every expectation and is congratulating himself upon the acquisition of the property.

PENDING ASSESSMENTS.

The One on Silver Shield Stock is Delinquent Today.

The assessment of 5 cents a share recently levied on the stock of the Silver Shield Mining company becomes delinquent today. Other assessments pending and dates of delinquency are: Star Consolidated, July 15, 2 cents; Century, July 21, 4 cents; Wabash, July 29, 5 cents, and Little Chief, July 31, 1 cent. All the foregoing stocks are listed on the mining exchange.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	.07	.08
Columbia Mtn.	.....	.25
Golden Anchor	.87	.89
Goldfield	.64	.67
Mohawk	.14	.....
Jim Butler	.66	.78
Jumbo	.73	.....
Jumbo Extn.	.18	.19
MacNamara	.45	.45
Ray O'Brien	.06	.....
Montana-Tonopah	3.20	3 25
Redtop	.41	.43
Rescue	.08	.09
Sandstorm	.60	.61
Sandstorm Extn.	.....	.07
Tonopah-Belmont	1.17½	1.20
Tonopah (Com.)	13.50	13.75
Tonopah Extn.	4.25	.....
Gold Mountain	.13	.14
North Star	.54	.61
Tonopah Midway	1.55	1.57½
Ohio-Tonopah	.30	.32
Kendall	.14	.15
Bullfrog	.31	.33
Bullion	.40	.42
Belcher	.17	.18
Con. Virginia	1.40	1.45
Ophir	6.00	8.00
Caledonia	.40	.42
Mexican	1.05	1.10
Savage	.40	.41
Potosi	.11	.12
Union	.44	.46
Jacket	.22	.23
Exchequer	.55	.57
Norcross	1.30	1.35
Black Butte	.27	.29
Silver Pick	.14	.15
Lone Star	.13	.14
Home Tono.	.04	.05
Cash Boy	.....	.18
Diamondfield	.39	.40
Andes	.29	.31
Scorpion	.10	.11
Dixie	.16	.17

CONCENTRATES.

Manager Bellinger of the Vampa smelter at Bingham has returned.

There will be no call of the mining exchange until next Wednesday.

The Naddiffer company has levied an assessment of three cents a share.

Manager Lee Hanchett of the Newhouse mines is in Beaver county today.

Henry Krum M. E. on the staff of the Utah Copper company, is in from Bingham.

General Manager McVichie of the Bingham Consolidated, is in Bingham today.

A strike has been reported in the tunnel of the Golden Treasure Mining company near Kimberly.

A shipment of ore from the Milkmaid property of American Fork canyon is at the T. & B. sampelers.

P. J. Donahue, George L. Nye and others have purchased the Saturn mine at Bingham. The consideration has not been released.

S. Z. Silversparre, publisher of Ores and Metals of Denver, is in the city today on his way home from a tour of Nevada camps.

During the month of June the Columbus Con., of Alta forwarded to the smelters 475 tons of concentrates and 400 tons of merchantable ore.

Frank Wilson, manager of the Johnny Mining company of Stateline, has returned from California, where he recently made a purchase of a mining property.

Charles Lawton, who has served the Bingham Con., as superintendent of its Commercial mine in Bingham, has resigned and will return to the copper region of Michigan.

The demonstration being made by Clement & Burange, local representatives of the Colorado Iron Works company with the Bartlett concentrator, has attracted quite a little attention during the past week.

The ore and bullion settlements reported late yesterday by McCornick & company, bankers, aggregated the sum of $72,000, as follows: Crude ore and concentrates, $53,000; base bullion, $18,500. The total settlements for the month of June agregated $2,304,300.

It's hard on shoes to "look for work" in the old way—but it is harder still on courage. Reading the want ads. usually makes "much running around" unnecessary.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	58⅜
COPPER, CASTING	14⅜
" ELECTRO	14 7/16
LEAD,	$3.50@$4.50

New York Quotations:

LEAD, steady,	4.50@$4.60
COPPER, quiet,	15

STORY OF WEALTH MAKING IN NEVADA

Henry Weber and Marvis Ish Tell Of Their Experiences in Reaching Camp.

BEAT WAY ON THE RAILROAD.

Are Now Owners of the Atlanta Mine At Goldfield—Sale of Conqueror Property.

Special Correspondence.

Goldfield, Nev., June 27.—The owners of the Atlanta mining property of Goldfield are in a deep quandary. Some prospector has found marvelous ore on their ground and is keeping the secret to himself until he can realize upon it. It is said the ore assays $5.40 a pound, which is considerably more than $10,000 a ton. The trouble is that lessers are working on 11 blocks of the property, with a force of 30 men, and the owners cannot discover on which lease the remarkable discovery has been made. The first intimation that they had of it came from a firm of bankers to whom the man with the lucky strike made a proposition to get control of the property. Beyond that detail the owners thus far have been unable to get any information. They themselves have sunk a double compartment shaft which has now reached a depth of 60 feet, but is not yet in ore. It is planned to continue it to 200 feet.

Henry Weber and Marvis Ish are the principal owners of the Atlanta, and if there are two young men in this camp who can bless their lucky stars that they came to Goldfield, these are the ones. Ish had been up in the Klondike and Weber had been doing the best he could in the Thunder Mountain district of Idaho. Fortune, however, had been against them, in spite of their best endeavor, and when they came together in Portland, Or., both of them had about reached the end of their rope. There was nothing for them in Portland, and they decided that San Francisco was the most promising field for their efforts. But how to get there? Neither of them had a cent and no prospect of getting any in the near future. They assembled their duffle, which did not fill a single suit-case, and the carrying of even that was burdensome for two men contemplating ways and means of stealing their passage from one city to another.

They hung around the ticket office in the railroad station until they found a man buying a ticket for San Francisco. Without the semblance of a blush, they asked him to check their suit-cases through as his baggage, and he was so astounded by the effrontery of the request that he could not refuse. Then they took to the breakbeams—two genuine hoboes that they were—and, luck favoring them, they reached Oakland without accident. But the waters of the bay still separated them from San Francisco, and there was no chance of getting past the ferry gate without the payment of a 10-cent fare. Once more they adapted themselves to circumstances. Ish had managed to hold fast to a bundle in which he carried an extra pair of boots, and these went straightway to the nearest pawnshop as collateral for a loan of 70 cents.

"The fifty cents with which they landed in San Francisco procured for each of them a cheap bath, and with clean clothes on they were ready for their campaign. A few weeks later found them in Tonopah with a working capital of $10 and a determination to get a fortune out of the Nevada gold fields if in any way it was to be had for the taking.

"Five weeks after that," said Weber, in describing their experiences, "we made $18,000 by putting two mining companies on the market. It was our good fortune to get there at just the right time and to be of use to people who needed the services of men with just the knowledge that we had at our command. That $18,000 looked so big to us that we must have believed that there was never a chance of things going against us after that. The natural result was that we embarked in operations that were far beyond us, and once more we found ourselves flat broke. The boom of Goldfield was just then beginning to get headway, and we came to the camp in August of last year with $20 between us."

The spirit of incorporation was then in the air, and from August to October, Weber and Ish organized sixteen companies. Since then they have formed several others, until now they have interests in twenty corporations with a control in eight. Pretty good, that, for two men who, a little more than a year ago, had to hustle their way from Portland to San Francisco. In memory of that trip, they have just determined to take a vacation and visit the Lewis and Clark exposition at Portland.

United States Senator George S. Nixon and George Wingfield within the last month have bought from Messrs. Weber and Ish the controlling interest in the Conqueror Mining Co., which controls two claims, the Tonopah Club and Bonanza. These are about three miles northeast from Goldfield and half a mile directly east from the great Sandstorm, in a direct line between that property and the Black Butte mines. These properties have been opened up by a series of cuts which have developed a ledge from 50 to 90 feet wide and very strong. In no less than ten different places on this ledge, ore has been disclosed that will run from $60 to $80 per ton, while picked samples have assayed as high as $600. The ledge has been opened for a distance of 300 feet on the property and ore of good milling value has been found for the entire distance.

A shaft is being sunk on this property to pierce the ledge, and the ore will be turned over to the mill as fast as mined. Ore is now being taken out of one of the cuts that will average $100 a ton. There are seven distinct ledges on the Conqueror Mining Co.'s properties, and development work on all of these will be started next month.

TINTIC ORE SHIPMENTS.

Nearly Three Hundred Cars Sent from Centennial Eureka in June.

Special Correspondence.

Eureka, June 30.—The ore shipments from Tintic district for the month ending June 30, amounted to 612 carloads, coming from the following mines:

Centennial Eureka, 295; Gemini, 47; Bullion Beck, 23; Ajax, 10; Swansea, 24; Carisa, 16; Grand Central, 22; Mammoth, 48; Victor, 15; Eagle & Blue Bell, 56; Yankee Con., 27; Uncle Sam Con., 9; Victoria, 11; LaClede, 1; Star Con., 1; Eureka Hill, 1; Brooklyn, 1; Lower Mammoth, 1; Tetro, 2; Godiva, 1; Monterey, 1; South Swansea, 1.

Seventy-two cars of concentrates were received from the Uncle Sam mill.

The ore shipments for the week ending June 30, from Tintic district show an increase of 10 carloads over last week. The following mines produced the precious metals:

Eagle & Blue Bell, 10; Yankee Con., 6; Centennial Eureka, 46; Bullion Beck, 6; Gemini, 14; Ajax, 2; Carisa, 5; Grand Central, 3; Mammoth, 11; Victor, 10; Swansea, 6.

An Idaho Property Sold.

Harry King, who has operated a mining property in the Salmon river country in Idaho, after a stay in the city for several days, returned to Boise last night. Mr. King recently closed a deal with eastern parties for the sale of a half interest in his Salmon group, for a consideration, it is said, of $30,000. The sale was made after being passed on by a well known mining engineer of this city.

SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

	1905.	1904.
June 26...	$ 640,416.41	$ 559,426.82
June 27...	635,050.47	705,161.83
June 28...	562,229.43	687,867.11
June 29...	584,838.05	458,624.40
June 30...	678,188.09	576,591.99
July 1...	592,135.28	457,452.14
Totals	$3,692,857.73	$3,704,545.55
Increase,	$988,327.31	

BUSINESS NOTES.

Considerable amounts of money were put into circulation yesterday and today by the disbursement of the regular dividends of The Utah Sugar company preferred and common stocks, Amalgamated, preferred and common, Home Fire Insurance Co., Sugar City Townsite Co., and Heber J. Grant & Co. Other companies will pay between this date and the 10th. The disbursement of the sugar preferred and common dividends alone means putting $90,000 into circulation and nearly 1,500 checks were mailed to the stockholders of the company who are scattered over all parts of the country. Utah National bank paid its first two per cent quarterly dividend. A block of $10,000 That her Bros. bank stock sold at $122.

Following are the latest quotations:

Amalgamated Sugar Co., pfd	100 00
Common	124 00
Beneficial Life Insurance Co	168 00
Barnes Banking Co., Kaysville	180 00
Con. Wagon & Machine Co., pfd	100 00
Common	85 00
Deseret National bank	285 00
Deseret Savings bank	235 00
Davis Co. bank, Farmington	120 00
First National bank, Ogden	252 00
First National bank, Murray	117 00
Home Fire Insurance Co	162 00
Lewiston Sugar Co	14 50
Lehi Com. & Savings bank	120 00
National Bank of the Republic	150 00
Ogden Savings bank	180 00
Provo Com. & Savings bank	141 00
Rocky Mt. Bell Tel. Co	91 00
State Bank of Utah	187 50
Sugar City Townsite Co	170 00
The Utah Sugar Co., pfd	10 00
Common	7 75
Idaho Sugar Co.	12 05
Thatcher Bros. B'k'g Co., Logan	122 00
Utah National bank	144 50
Western Idaho Sugar Co	10 25
Z. C. M. I. Savings Bank & Tr. Co	168 75
Z. C. M. I.	169 50

BONDS—

Church	101 00
Salt Lake City railroad	101 00
Sumpter Valley railroad	102 00
Utah County Light & Power Co.	101 00

* * *

Th Ogden Plumbing, Gas & Steam Fitting company filed a copy of its articles of incorporation in the secretary of state's office today. It is capitalized at $5,000, divided into shares of the par value of $1 each. T. H. Ballantyne is president; M. C. Ballantyne, vice president and treasurer; LeRoy Ballantyne, secretary and operating manager.

* * *

The recently declared quarterly dividend of 2 per cent, by the Zion's Savings Bank & Trust company, amounting to $4,600, is payable today.

* * *

A copy of the articles of incorporation of the Utahna Drug company of Ogden was filed in the secretary of state's office today. Its capital stock is $15,000, divided into shares of the par value of $1 each. The directors of the company are J. M. Gries, Robert H. Gries, A. G. Fisher, Mary E. Rawson and E. A. Stratford.

* * *

Secretary of State Tingey reports the fees of his office for the quarter ending June 30 to be $35,590.45, which is a considerable increase over the same quarter last year.

PUSHING THE RAMBLER.

Mr. Geo. T. Odell, general manager of the Consolidated Wagon & Machine company, who has just returned from a visit to eastern factories, says that the volume of trade in harvesting machinery, as well as in automobiles will be greater this year than for many years previous.

Mr. Odell's trip was especially to learn what the Rambler Auto Manufacturers had in view for the ensuing season. He says a surprise is in store for autofmobilists in the production of a four cylinder Rambler machine, and while the general appearance and weight of the present machine will not be materially changed, the increase in power will be marked, and there will be little that an automobile can do but what the Rambler can accomplish, as it does now with the present two cylinder machine. The wagon company's managers, with their usual vigor are pushing the Rambler machines to the front, proving by actual demonstration that these automobiles are practical for business as well as pleasure purposes. Economical and time-saving, combining three essentials. Business, Pleasure and Profit.

Previous to going east last Saturday, Mr. Odell covered all the territory in the northern Utah and Idaho, where the C. W. & M. Co. operate, and is emphatic that the crop conditions never looked better than they do, from St. Anthony in the north, to Chicago in the east.

UTAH, IDAHO, THE WORLD.

Three new maps, just issued. Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x31½ inches, value 75cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

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OPENING PRICES MADE ADVANCES.

Transactions Were Light but There Was No Business as a Rule.

BULLS WERE MUCH ENCOURAGED

Bonds Were Steady—The Closing Was Somewhat Irregular.

New York, July 1.—Opening prices advanced a fraction on very light transactions. The fractional gains exceeded half only in the cases of United States Steel preferred, Amalgamated Copper, Metropolitan Street Railway and Norfolk and Western. There was a loss of a point in Pittsburg Coal preferred.

The absence of the customary realizing on the opening advance encouraged the bulls to carry the rise considerably further. The strength was concentrated to a few of the leaders, Western and United States Steel stocks, Northwestern and Delaware & Hudson gained 2¼ and Union Pacific, Missouri Pacific, Atchison, Erie and the first preferred, Norfolk and Western, Sugar and United States 1 to 1½. In the panic before the bank statement was issued there were slight reductions, but afterwards additions were made to previous prices. United States Steel preferred, Union Pacific and Northern Pacific rose 1½ and Southern Pacific, Colorado Fuel and others a point or more. The closing was somewhat irregular.

Money on call nominal; no loans. Time loans dull and steady; 60 days and 90 days, 3@3½ per cent; six months, 3½@4 per cent.

Prime mercantile paper, 5½@6½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.84.85 for demand and at $4.82@4.82.5 for 60-day bills.

Posted rates, 4.86 and 4.88.

Commercial bills, 4.81@4.81.

Bar silver, 58.

Mexican dollars, 45c.

Government bonds steady; railroad bonds, steady.

LIVE STOCK.

CHICAGO.

Chicago, July 1.—Cattle—Receipts, 400; market steady. Good to prime steers, $5.25@6.25; poor to medium, $3.75@5.90; stockers and feeders, $2.60@4.40; cows, $2.00@4.50; heifers, $2.50@5.75; canners, $1.40@2.80; bulls, $2.50@4.50; calves, $3.00@7.25; Texas fed steers, $4.00@5.75.

Hogs—Receipts today, 14,000; Monday, 25,000; market steady to 5 cents higher. Mixed and butchers, $5.25@5.50; good to choice heavy, $5.30@5.55; rough heavy, $4.90@5.20; light, $5.25@5.47½; bulk of sales, $5.35@5.45.

Sheep—Receipts, 1,500; market steady, lambs 10 cents higher. Good to choice wethers, $5.00@5.50; fair to choice mixed, $4.25@4.75; western sheep, $4.75@5.40; native lambs (including spring lambs), $5.00@8.60; western lambs, $6.00@8.85.

OMAHA.

South Omaha, July 1.—Cattle—Receipts, 200; market unchanged. Native steers, $4.75@6.75; cows and heifers, $2.00@4.50; western steers, $3.50@5.50; rangers, $1.50@4.80; stockers and feeders, $2.40@4.85; calves, $3.00@5.75; bulls, stags, etc., $2.00@4.40.

Hogs—Receipts, 800; market 5 cents higher. Heavy, $5.15@5.40; mixed, $5.20@5.25; light, $5.25@5.37½; pigs, $4.00@5.00; bulk of sales, $5.20@5.25.

Sheep—Receipts, 700; market strong. Western yearlings, $5.00@5.25; wethers, $5.00@5.25; ewes, $4.60@4.90; lambs, $5.75@8.20.

KANSAS CITY.

Kansas City, July 1.—Cattle—Receipts, 300 (including 200 southern); market steady. Native steers, $4.25@6.75; southern steers, $3.50@5.75; southern cows, $2.25@3.50; native cows and heifers, $2.25@5.30; stockers and feeders, $2.50@4.60; bulls, $2.50@3.75; calves, $3.00@5.25; western fed steers, $4.00@5.25.

Hogs—Receipts, 6,000; market steady. Bulk of sales, $5.32½@5.37½; heavy, $5.30@5.40; packers, $5.32½@5.37½; pigs and lights, $5.30@5.40.

Sheep—Receipts, 5,000; market steady. Muttons, $4.00@5.00; lambs, $6.00@7.25; range wethers, $4.75@5.30; fed ewes, $4.00@5.15.

WOOL.

ST. LOUIS.

St. Louis, July 1.—Wool steady. Territory and western medium, 26@28; fine medium, 24@27; fine, 19@21.

NEW YORK PRODUCE.

New York, July 1.—Sugar, raw, quiet. Fair refining, 3¾; centrifugal, 96 test, 4¼; molasses sugar, 3¾.

Refined steady. Crushed, 5.10; powdered, 5.00; granulated, 4.90.

Coffee—Steady. No. 7 Rio, 7¾.

PRODUCE.

CHICAGO.

Chicago, July 1.—Heavy rains over the harvest belt created bullish sentiment in the wheat pit today. July closed ⅛ to ½ lower at 89¼ to 89⅜ on profit taking by small holders. September was a shade higher to 88⅞@89 lower at 89¼ to 89⅜. The price steadily advanced. Minneapolis, Duluth and Chicago reported receipts of 251 cars against a month's ago. September advanced to 90⅝ and July to 91⅛. General buying of July then caused a reaction in that option to 87⅞. Where it closed at a net loss of ⅜. At the close September was off a share at 88⅝.

Corn was firm. September closed at 54⅝ a net gain of ½@⅝.

September oats opened unchanged to ⅛ higher at 31⅝ to 31⅞@31⅝ and sold up to 32⅛@32⅜.

September pork opened up 2½ at 12.97½; lard and ribs each opened unchanged at 7.47½ and 7.50@7.30½ respectively.

Close: Wheat—July, 87⅞; Sept, 88⅝; Dec., 89⅞@89⅝. May, 91⅛.

Corn—July, 53⅝; old, 53⅝; Sept., 54⅝; old, 55; Dec., 49½; old, 50½; May, 48⅝.

Oats—July, 32⅜; Sept., 31⅝; Dec., 32¼; May, 37⅞@38.

Lard—July, 7.37½; Sept., 7.47½; Oct., 7.52½.

Pork—July, 12.75; Sept., 12.92½; Oct., 13.05.

Ribs—July, 7.75; Sept., 7.25@7.32½; Oct., 8.00.

Rye—July, 66.

Flax—Cash, northwest, 1.42.

Timothy—Sept., 3.45.

Clover—July, 12.35.

Barley—Cash, 42@50.

Cash: Wheat—No. 2, red, 1.05; No. 3, red, 92@1.00; No. 2, hard, 1; No. 3, hard, 92@1.00; No. 1 northern, 1.12; No. 2 northern, 1.10@1.15; No. 3, spring, 1.00@1.10.

Corn—No. 2, 56½@56¾; No. 3, 56@56½.

Oats—No. 2, 32; No. 3, 31½@31¾.

NEW YORK CLOSING STOCKS

Saturday, July 1.

Atchison	89¾
Atchison pfd	102
Baltimore & Ohio	109¼
Canadian Pacific	151⅛
Chicago & Alton	36
Chicago & Alton pfd	77¼
Chicago & Northwestern	208
Colorado Southern	27½
Denver & Rio Grande	39¾
Denver & Rio Grande pfd	89½
Erie	36¼
Illinois Central	148¾
Louisville & Nashville	147
Manhattan L	134½
Metropolitan St. Ry	127¾
Mexican Central	21⅝
Missouri Pacific	97⅝
New York Central	145
Pennsylvania	140¼
Reading	49⅞
Rock Island	29⅝
Rock Island pfd	71¼
St. Paul	157½
Southern Pacific	64⅞
Southern Railway	32¾
Union Pacific	127¼
Union Pacific pfd	96
Wabash	19⅝
Wisconsin Central	34
Northern Pacific	188
MISCELLANEOUS.	
Amalgamated Copper	81⅛
American Car & Foundry	35½
American Locomotive	48
American Smelting & Refining	117⅝
Am. Smelting & Refining pfd	119⅝
Brooklyn Rapid Transit	71
Colorado Fuel & Iron	44½
International Paper	19¼
National Biscuit	54⅝
National Lead	45⅝
Northern Securities	164⅝
Pacific Mail	43½
People's Gas	59⅛
Pressed Steel Car	29⅝
Pullman Palace Car	238
Standard Oil	612
Sugar	129¼
Tennessee Coal & Iron	83½
United States Steel	32⅝
United States Steel pfd	99⅝
Western Union	93¼

BUILDING PERMITS.

The semi-monthly report of the building permits issued today is as follows:

Mrs. Mary E. Jones, Third East between Ninth and Tenth South, brick cottage	$ 900
R. A. Rowan, 222 south State improvements	145
T. H. Woodbury, 252 west Sixth South, improvements	900
D. C. Rushton, 670 Eighth West, brick	1,000
John C. Reynolds, D and Fourth street, brick cottage	2,000
George Reynolds, D between Fourth and Fifth, adobe addition	800
P. J. Burnett, G between Eighth and Ninth, brick cottage	800
A. Richter, 967 Second street, brick first story, wood second story	2,500
Wm. Fowler, D between Fourth and Fifth, brick cottage	2,500
A. F. Doremus, 112 Third East, three story modern brick	15,000
Z. C. M. I., between Fourth and Fifth West and Second and Third South, pressed brick warehouse	32,000
W. J. Gray, Sixth South and Fourth East, double two-story brick	2,500
R. H. Jennings, 421 East street, frame cottage	200
R. E. Rogers, 532 East Sixth South, brick cottage	2,000
James F. Davidson, Tenth East between South Temple and First South, brick	3,500
D. W. H. Mier, Ninth East between Fifth and Sixth South, brick cottage	600
Mrs. Justine Wilchofter, Ninth South and Jefferson street, brick cottage	1,000
Mrs. June S. Hill, 238 west Second South, double brick	1,900
Fletcher & Lister, Fourth South between Ninth and Tenth East, two brick cottages $2,000 each	4,000
Joseph J. Veisel Fifth South between Tenth and Eleventh East brick cottage	2,000
E. H. Phelps, 337 E street, brick cottage	1,800
B. Y. T. C., rear State and Olive streets, Orpheum theater	35,000
J. S. Williams, 1015 west Fifth South, frame addition	60
J. C. Hanson, Wellington ave., brick cottage	900
Lorenzo Snow, Snow avenue, two brick cottages, $850 each	1,700
J. S. Ebert & Co., between Fourth and Fifth South and Sixth and Seventh East, frame	800
Wm. McLachlan, Fifth South between West Temple and First West, brick cottage	850
David Ostler, Fifth North between Third and Fourth West, one-story double brick	1,200
Total	$113,855

ADAM AND EVE.

The Rev. E. T. Mount, the well known clergyman and author, lived some years ago in Colorado, he said:

"In a certain church in Colorado Springs there used to be a queer old crusted character, a Scot who was noted for his profound knowledge of the Scriptures. I lectured in that church one evening, and after the lecture, the Scot and I and some few others fell into conversation.

"I was urged to put the old man's scriptural knowledge to the test. I was urged to question him and to let him question me. He would get the better of me—that, everyone said, was certain—but I had my doubts, and turning to the Scot, said confidently:

"'I will try you, my friend, with the grand, leading, insurmountable question. How long did Adam stand in a state of innocence?'

"The Scot answered:

"'Till he got a wife.'

Then, with a grim chuckle, he went on:

"'But can you tell me, sir, how long he stood after?'"

AMUSING ENGLISH TRAINS.

A friend of mine was standing on the towering deck of the Cedric last summer when she came alongside the dock at Liverpool. By his side was a huge Californian who was making his first European trip and was full of curiosity. He looked far down from the upper deck to the little train of coaches that was waiting to carry the passengers up to London, and asked what they might be. He was told that it was the special train to London.

"Do people travel in those things here?" the big Californian said. "Why, when I was a boy, I used to play with trains like that."

The comparison was not inapt. As late as the year 1900, the average freight-train load in England was but fifty tons; that is to say the average train-load was only equal to the capacity of one of our modern freight cars. There has been some improvement since then, and there is now a marked tendency toward heavier equipment, but it all seems like toy equipment when compared with our own heavy trains.—Frank A. Vanderlip, in Scribner's.

A PARADOX.

If your honest endeavor of issue is cleft
And to failure you constantly bend,
Just remember, although you may always be left,
You will come out all right in the end.

MULTIPLIES PRETTY WELL, TOO.

"I suppose you would say the cat has the greatest knack for mathematics of any dumb animal."

"I didn't know it had any at all."

"Surely you did. Have you never seen how rapidly a cat can run up a column?"—Walter P. Neff in Kansas City Telegram.

MIDSUMMER QUIET REIGNS IN MARKETS

Business Very Good, Duplicate Orders for Summer Lines Are More Numerous.

TRAVELING MEN DOING WELL.

Manufacturing Plants Well Employed—Railway Earnings Larger than Last Year.

New York, June 30.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Commercial conditions seldom change at midsummer and quiet markets usually prevail, unless there is a movement with the commodities exchanges in response to crop reports. The past week has proved no exception to the general rule. Seasonable merchandise has gone into distribution freely at retail, duplicate orders for summer lines are more numerous with jobbers now that the weather has become settled, and traveling salesmen send in substantial contracts to wholesale dry goods houses for future delivery.

Manufacturing plants are well employed for this time of the year, when it is customary to make inventories and repairs, but next week the idleness will be further increased, after which a general resumption of activity is anticipated. This confidence in the future and the increased promptness of mercantile collections are the best features of the trade situation.

Railway earnings thus far reported for June were 7.9 per cent larger than last year's, and foreign commerce at this port for the last week showed gains of $2,832,270 in exports and $917,339 in imports as compared with 1904.

In the hide market no change has occurred, but former conditions have become more pronounced, light hides gaining strength, while heavy skins weakened. Although the tone of the market for foreign dry hides remains easy, no further concessions are reported.

Failures this week numbered 249 in the United States, against 249 last year, and in Canada 15, compared with 11 a year ago.

BANK CLEARINGS.

New York, June 30.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended June 29, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,581,200,501	16.3	.....
Chicago	182,105,785	17.3	.....
Boston	153,400,109	2.3	.....
Philadelphia	157,098,512	25.9	.....
St. Louis	42,870,190	14.1	.....
Pittsburg	40,898,207	32.1	.....
San Francisco	32,321,731	15.4	.....
Cincinnati	27,716,500	.....	17.1
Baltimore	21,019,625	5.8	.....
Kansas City	19,787,345	13.0	.....
Omaha	8,742,422	33.8	.....
Los Angeles	8,329,510	55.9	.....
Denver	7,711,278	6.9	.....
Seattle	6,175,300	39.2	.....
SALT LAKE CITY	7,097,514	13.7	.....
Spokane, Wash.	6,171,500	73.1	.....
Tacoma	4,265,079	17.9	.....
Helena	665,519	35.8	.....
Totals, U. S.	$2,452,191,811	31.8	.....

BANK STATEMENT.

New York, July 1.—The statement of averages of the clearing house banks of this