

MINING, BUSINESS AND STOCKS

INTEREST NOW
AT A PREMIUM.

Brokers Began the Week's Business but Failed to Stir Up Any Enthusiasm.

SALES LIGHT AND PRICES LOW.

Daly-West Opened Firm—Butler-Liberal Some Stronger—Offerings of Century—Quotations and Sales.

The week opened with the sale of 11,300 shares of mining stocks this forenoon, for which was paid \$1,743.25. While no Daly-West was brought out during either the regular or open board sessions, the stock remained strong in the bidding. Grand Central remained firm at last week's closing quotations; 100 shares sold at \$1.60, while Montana-Tonopah found favor at \$1.625. Sacramento is still weak. Butler-Liberal displayed vigor this morning and advanced several points.

Century was offered in the pit at 20 cents; but no one present wanted to pay more than 25 cents for it. With the three-cent assessment hanging over New York, that stock is not very attractive just now; however, a bid of nine cents was made for it during the regular call. Yankee consolidated showed no signs of picking up; it was offered down to 34 cents; the best price bid for it was 32 cents. Silver King offered at \$55, was passed without a bid.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	15	15
Ajax	12½	15
Bullion Bank	1.00	1.75
Caron	65¢	8
Caron, Mercur	22	32½
Daly	2.00	2.75
Daly-Judge	4.00	4.60
Daly-West	22.25	27.75
Es. & Bell.	55	1.00
Grand Central	4.50	4.625
Horn Silver	1.00	1.30
Ingot	5%	7%
Lower Mammoth	17	20
May Day	4½	4½
Mammeth	1.00	1.60
Montana-Tonopah	1.63½	1.65
Petroleum	3½	4
Black Bear	2	2
Sacramento	14½	15½
Silver King	55.00	55.00
Silver Shield	2	2
South Swanso	3	19
Star Con.	12½	12½
Swanso	17½	17½
Sunshine	8	8
Utah	40	55
Uncle Sam Con.	18½	18½
U. S. Mining Co.	19.75	19.75
Butler-Liberal	12½	13
Rocco-Homestake	50	50
Century	75	80
Dalton	50	50
Emenda	2	2
Goldschmidt	14	14
Joe Bowes	9-16	3½
La Reine	5½	5½
Little Chis.	15½	15½
Manhattan	3-16	3-16
Martha Washington	1	10
New York	9	10
Richmond Ana.	7½	8
Tetra	27	30
Victor	3	3
Yankee	32	34

REGULAR CALL SALES.

Grand Central, 100 at \$1.60. Montana-Tonopah, 100 at 1.625. Sacramento, 500 at 1.54; 1,000 at 1.5. Butler-Liberal, 500 at 1.625; 500 at 1.62. Seller 36; 100 at 12.

OPEN BOARD SALES.

Controls Show Good Values in Lead and Silver.

The management of the Utah mine of Fish Springs sold a carload of ore today on controls showing 116 ounces silver and 49 per cent lead.

RECAPITULATION.

Shares. Amount. Regular call... 2,800 \$ 982.25 Open board... 8,800 745.09 Forenoon total... 11,100 \$ 1,734.29

RAVENSCROFT IS PLEASED.

Director of Union Gas & Pipe Company Visits Co's Centerville Well.

W. S. Ravencroft, a prominent Pennsylvania oil operator, and one of the directors of the Union Gas & Pipe Line company arrived in the city from the east yesterday. He had been in company with Manager Bigger, spent a greater portion of the day at the company's well near Centerville. It was learned at the offices of the corporation this morning that some gas has been encountered in the depths of about 400 feet. The Driller in charge is to be on hand for some such blow-outs as have occurred at the Gaffey-Gale well near Farmington.

Mr. Ravencroft expressed himself as being well pleased with conditions. He went to Brigham City this forenoon with Mr. Bigger to make an inspection of the Knudsen well.

SAVING QUICKSILVER.

Dirt Being Staled from Beneath the Ontario Mill.

Superintendent Moffat of the Ontario mill now has a force of men at work silicing dirt taken from beneath the mill, for its quicksilver values, says the Park City Record. It will be removed from the mill and sent to the smelter, before the mill was built, this process was worked with great financial success, almost enough money to pay for the erection of the mill having been realized from it. When the mill was put up, a tunnel was run from the outside to the pit under the old building that the product was taken from, so much silver was obtained when the snow had disappeared. The supply has as yet given no indication of playing out.

DEPOSITS OF GYPSUM.

Geological Survey Issues a Bulletin Concerning Them.

The manifold uses to which gypsum is now applied give its production great importance. Its gypsum serves as a land plaster, increasing the fertility of soils. One of the uses with which we could dispense is that as an adulterant of flour and other products. Calcined gypsum may be classified as plaster of Paris and wall plaster.

MAYNE'S BIG NEVADA STRIKE.

Well Known Salt Lake Mining Man Has Found Good Ore in The Goldsmith Group.

OPENED EIGHT-FOOT VEIN.

Work In Progress at the Contact Group—Much Prospecting Being Done in District.

W. R. Smith, who is managing the Copper Contact group, 20 miles from New Boston, the first station north of Sodaville on the line of the Carson & Colorado railroad in Nevada, has arrived from camp again and brings some cheering news from the camp of A. H. Mayne, who is conducting a vigorous campaign of development on the Goldsmith and California groups. The latter was bonded to Mr. Mayne and associates a few days ago by Mr. Smith, which accounts for the story printed in a Reno paper to the effect that it was the Contact group that had been sold.

Mr. Mayne had work well in hand at the Goldsmith when Mr. Smith left and had just opened up an eight foot vein of ore over which he was exulting. Assays taken showed the ore to carry values of \$19.50 gold and 11.5 per cent copper.

At the Contact property Mr. Smith is devoting all his energies towards the driving of a cross-cut tunnel which is intended to cut into main ore bodies at depth. This drift has been completed to the length of 150 feet.

Mr. Smith expects to remain in the city for a week or 10 days before returning to camp. He says much prospecting is going on in the district where he is working and while Tonopah, Goldfield and some other camps are receiving their share of attention, they by no means have a monopoly; neither do they contain all the good things to be had in the way of mines in the Sage Brush state.

There is no doubt but that the consolidation will be effected.

IN SESSION TODAY.

Salt Lake-Tonopah Shareholders Will Decide on Butler Consolidation.

The adjourned session of the stockholders of the Salt Lake-Tonopah Mining company is being held this afternoon to take final action relative to the proposition to consolidate with the Jim Butler-Tonopah company. Charles E. Knox and Clydesdale, representing the latter, met in the city to attend the meeting. They came prepared to give the present shareholders the option of either selling their holdings in the Salt Lake company for 50 cents a share cash, or in lieu thereof, stock in the Butler company on the basis outlined some time ago.

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GOOD ORE IN OASIS.

Winze Being Sunk from 125-Foot Level At the Charm.

Manager J. D. Clive of the Oasis Gold & Copper Mining company's subsidiary, the Winze, has started the Winze from a 125-foot level, and brought in Millard county, and brought with him some fine looking samples, taken from the big shoot of ore upon which a winze is now being sunk from the 125 foot level. The extent of this shoot, Mr. Clive said today, has not been fully determined, but it has been penetrated to the depth of at least 12 feet. While the mine is probably not yet developed to the point where it would be profitable to work it, he would rather say to it that \$12 to the ton would be nearer to it.

At the Charm mine, also under the management of Mr. Clive and in the same district, ore is being extracted for shipment.

THE BREAKING of ground for the new railroad between Frisco and Newhouse in Beaver county was scheduled to commence this morning.

The Gerald mine near Pallaside, Nev., is said to be shipping an average of 150 tons of iron ore daily to the American smelters in this valley.

Captain A. O. Tibbets returned yesterday from Lincoln county, Nevada, where he went several days ago to examine into a mining proposition.

Richard Campbell and Bob Mulhall, well-known mining men, came down from Salt Lake on Wednesday and outfitting here for Silver Park.—Milford Times.

Boston advises indicate that the Utah Consolidated will post a dividend of \$1.50 a share next month, making it payable in July. The aggregate amount will be \$150,000.

People who have interests in the Granite range are confident that that section is bound to come to the front as there are some splendid surface showings.—Milford Times.

The first clean-up from the Mida mill will be received from Deep Creek Manager Chipman and this forenoon that he had not earned the value of the shipment and would not until sometime this afternoon.

A letter from George Moore, the independent mining prospector being in London, where he is taking steps for the introduction of his method in the gold fields of Africa and Australia.

The Gold road will shipped another bar of bullion, valued at \$20,000, last Monday morning. Sheriff Lovin and Deputy Gleeson guarded the bullion to Kingman. The hill is now turning out close to \$100,000 monthly.—Kingman Miner.

A. J. Mallay, who arrived yesterday from the properties of the Saturday and Sunday Copper company, reports an important strike in the Dixie group. He says a 25-foot vein of 16 per cent copper ore has been opened. The company's smelter is producing about \$26,000 worth of copper bullion monthly.

AN Ely, Nev., publication says: W.

T. Hoffman, a director of the Pilot Knob Gold Mining company of Oceopee, stopped over at Ely last night on his way to San Francisco, where he proposes to purchase a two-stamp battery and other machinery with which to test the treatment of their ores in that camp.

Samuel Newhouse is authority for the statement that something will probably be done to provide the Boston Con with facilities for the treatment of its own ores during his next trip to Boston, which will be within the next few weeks. The company holds an option on 117 acres of ground near Bingham Junction, which will probably be the location of the proposed works.

DAIRY PRODUCTS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55½

COPPER, casting - 12 ½

" electro. 12 ½

LEAD. - - - \$3.50

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