

# MINING, BUSINESS AND STOCKS

## BIG BUSINESS ON MINING EXCHANGE

Utahs, Especially Tintics, Continue to Sell at Good Prices

### DISTRICT WARRANTS FAITH

Mines Improving and With Smelter Ready for Their Ores Stocks Look Attractive to Investors.

While the totals might not go above the figures established at previous sessions this week, this morning's trading on the local mining stock exchange saw the low and medium priced Utahs deal in heavily. Little partiality was shown although the Tintics were especially active as is their custom. And in nearly every instance gains were noticeable in the open board over the regular call. With good tidings pouring in from the Tintic district and with a new smelter about to open those stocks are strongly and are changing hands at steadily advancing prices. Iron Blossom, with stock showing some eccentricities but its mates were all steady.

The closing quotation and sales were:

#### MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.33	.34
Albion	.25	.26
Alcoa	.25	.26
Algon	.25	.26
Big Hill	.15	.16
Beck Tunnel	1.22 1/2	1.25
Bingham Amalgamated	.15	.17
Black Jack	.05	.06
Bonnie Brier	.10	.11
Boston	12.00	13.00
Bullion	1.50	2.25
Bullion	1.12 1/2	1.15
Butler	.05	.06
Butler	.05	.06
Carls	.35	.36
Century	.10	.12
Colorado	4.40	4.50
Columbia	1.57 1/2	1.60
Con. Mercur	.40	.42
Crown Point	.31 1/2	.32
Daily	1.25	1.30
Daily Judge	4.50	4.55
Daily West	11.25	11.30
Dromedary	.11	.12
Eagle & Blue Bell	1.10	1.12
Eagles Nest	.15	.16
East Tintic	.05	.06
Galena	.05	.06
Goldfield	1.10	1.12
Grand Central	3.40	3.70
Great Circle	.05	.06
Hedra	.25	.26
Ilex	.15	.16
Indian Queen	.12	.13
Ingot	.02	.03
Ingot	.10	.12
Iron Blossom	2.25	2.32 1/2
Iron Hat	.05 1/2	.06
Koyote	.22 1/2	.24
Lead King	.10	.12
Lead King	.10	.12
Little Chief	.20	.22
Lower Mammoth	.40	.42
Mammoth	1.80	1.90
May Day	.50	.51
Mountain Lake	.74	.75
Nevada	.02	.03
Nevada Hills	1.70	1.75
Nevada H. Florence	.08	.09
New York	.08	.09
Ontario	5.00	5.00
Richmond	.20	.22
Richmond	.20	.22
Scottish	.02	.03
Seven Troughs	.21	.22
Silver Shield	.15 1/2	.16
Sioux	1.07 1/2	1.10
South Columbia	.32	.34
Swansea	.31 1/2	.32
Stray Dog	.07	.08
Swansea Extension	.08	.09
Tetro	.12 1/2	.13
Union Central	.05	.06
Uncle Sam	1.12 1/2	1.15
Utah	1.60	1.60
Utah (Tintic)	.19	.20
Utah Troughs	.12 1/2	.13
Victoria	1.00	1.10
Wabash	.60	.62
Yankee	.48	.48
Yankee	.48	.48
Zenith	.18	.21

#### FORENOON SALES.

Beck Tunnel, 500 at 1.25.  
Black Jack, 300 at .65.  
Bonnie Brier, 4,000 at .10.  
Carls, 100 at .36.  
Colorado, 1,200 at 4.42 1/2; 100 at 4.47 1/2; buyer 60.  
Crown Point, 500 at .33; buyer 60; 2,300 at .32.  
Iron Blossom, 1,100 at 2.35; seller 60; 1,400 at 2.37 1/2; buyer 60.  
Iron Hat, 2,000 at .05 1/2; 1,000 at .05 1/2.  
May Day, 100 at .51.  
Mtn. Lake, 900 at .74; 500 at .76; buyer 60; 300 at .75.  
Sioux, 600 at 1.10.  
Swansea, 500 at .43; 400 at .42.  
U. Sam, 500 at 2.05; 5,000 at .20.  
Yankee, 1,400 at .47; 500 at .48; buyer 60.

#### OPEN BOARD.

Beck Tunnel, 1,000 at 1.27 1/2; buyer 60; 1,800 at 1.25; 300 at 1.27 1/2.  
Black Jack, 2,600 at .65; 500 at .66; 500 at .67.  
Bullion, 3,200 at 1.12.  
Colorado, 100 at 4.45.  
Columbia, 100 at 1.60.  
Daily Judge, 100 at 4.50.  
Indian Queen, 1,000 at 12 1/2.  
Iron Blossom, 400 at 2.27 1/2; 500 at 2.30; 500 at 2.30; seller 60.  
Iron Hat, 2,300 at .60; buyer 60.  
Mtn. Lake, 4,000 at .74; 1,500 at .76; buyer 60.

#### Stock in

Utah

SIGAR COMPANY. Best buy on the market today.

Preferred, for those who want a dividend SURE. Now and every quarter hereafter.

Common, for those who can afford to wait awhile for dividends.

Others who want better results and more income than money in the bank will bring are buying now and you can, too. Small and large orders filled with equal care.

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Rooms 312-313 Templeton Building, Phone 67.

## This Morning's Metals.

SILVER, per ounce, - 53 1/2  
COPPER, per pound, - 12 1/2  
LEAD, per 100 pounds, - 4.50

## NEW YORK QUOTATIONS.

LEAD, dull, - 4.40 @ 4.45  
COPPER, quiet, - 12 1/2 @ 13

## RECAPITULATION.

Shares.	Amt.
Regular	27,100 \$21,361.50
Open board	34,202 24,726.50

## FORENOON TOTALS.

1,61,302 \$46,108.00

## AFTERNOON CALL.

Listed stocks.	Bid.	Asked.
Addie	.10	.10 1/2
Ajax	.30	.34
Albion	.20	.25
Alcoa	.20	.25
Algon	.20	.25
Big Hill	.05	.07 1/2
Beck Tunnel	1.20	1.22 1/2
Bingham Amalgamated	.18	.18 1/2
Black Jack	.04	.05
Bonnie Brier	.10	.11
Boston	12.00	13.00
Bullion	1.60	2.25
Bullion	1.12 1/2	1.15
Butler	.05	.06
Butler	.05	.06
Carls	.35	.36
Century	.10	.12
Colorado	4.40	4.50
Columbia	1.57 1/2	1.60
Con. Mercur	.40	.42
Crown Point	.31 1/2	.32
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Little Chief	.20	.22
Lower Mammoth	.40	.42
Mammoth	1.80	1.90
May Day	.50	.51
Mountain Lake	.74	.75
Nevada	.02	.03
Nevada Hills	1.70	1.75
Nevada H. Florence	.08	.09
New York	.08	.09
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Victoria	1.00	1.10
Wabash	.60	.62
Yankee	.48	.48
Yankee	.48	.48
Zenith	.18	.21

## AFTERNOON SALES.

Beck Tunnel, 500 at 1.22 1/2.  
Bonnie Brier, 500 at .10.  
Indian Queen, 1,000 at 13.  
Ingot, 12 at .02.  
Iron Blossom, 2,000 at 2.30; 4,000 at 2.27 1/2; 200 at 2.32 1/2; buyer 60.  
Iron Hat, 2,000 at .05 1/2; 1,000 at .05 1/2.  
May Day, 100 at .51; 300 at .50.  
Mtn. Lake, 200 at .74; 500 at .76.  
Nevada Hills, 500 at 1.60.  
New York, 1,000 at .09.  
Seven Troughs, 500 at 21 1/2.  
Silver Shield, 200 at 1.10; 2,000 at 1.07 1/2.  
So. Col. Con., 1,100 at .52.  
Swansea, 1,200 at 41 1/2; 500 at 41.  
Tintic Central, 1,500 at .05 1/2; 2,500 at .05.  
Uncle Sam, 300 at 1.12 1/2; 200 at 1.12 1/2; seller 60.  
Utah, 1,000 at 1.60.  
Utah (Tintic), 6,200 at 20; 5,000 at 19 1/2.

## COBALT CENTRAL SHIPPING.

Smelter returns on the last car shipped by Cobalt Central indicate a net value of about \$25,000, on the basis of the present market price of silver. The shipment consisted of 53,000 pounds of concentrates, and went to the Copper Cliff smelter. As it is the practice of the smelters to delay settlement for 60 or 90 days, and then to settle on the basis of current quotations, it is more than likely that the actual returns on this car will be larger than the estimates based on smelter assays. In view of the fact that, according to the best market judges, the metal market, and especially silver, will improve steadily within the next few months, Cobalt Central is now shipping at the rate of about two cars a month, another car of concentrates being nearly ready to go forward, as well as an additional car from the Bailey mine, adjoining the Big Pete, which the company is operating under lease.

## ORE IN NEW SHAFT.

Good reports come from the East Tintic Development's property. A shaft down 135 feet in the Ralph claim has cut into ore which runs 40 per cent lead and 10 ounces in silver. Sinking will be hurried to prove up the size of the new ore body and if it is of any size at all drifting in two directions will be the next step. The old workings, 135 feet distant, encountered a hard body of rock at 150 feet, indicating that a long body of ore runs through the property.

## OIL AT MT. PLEASANT.

Sample is to the front with an oil strike. Reports from Mt. Pleasant say a Pennsylvania syndicate has made a strike which, it is estimated, will yield 50 barrels a day. Further details will be forthcoming as soon as the strike has been given time to show what it really is. In the meantime unusual activity is seen in the Mt. Pleasant neighborhood.

## GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both phones 910.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg., Both Phones 1973

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

## NEVADA WATCHES KNIGHT SMELTER

Papers Regard it as a David Going Out After a Goliath.

## PREDICT A KEEN STRUGGLE

But Believe "Uncle Jesse" and Allies Will Make Interesting Fight For Business.

Various phases of the smelting situation are all interesting and their combination something unique. The railroads of Nevada have made reductions in rates and the state is set after concessions from the smelters. In discussing the situation editorially, the Goldfield News has this to say:

The Southern Pacific railroad and its allied branches and the Tonopah and Goldfield and L. V. & T. roads have made a material reduction in the freight rates on ore from southwestern Nevada points, in the hope of stimulating the production and increasing their tonnage. It is now up to the smelters to come along with a like sop, but the trust refuses.

The smelter situation is an interesting study just now. The attitude of the A. S. & R. company last fall, and its persistence since in holding the producer, was responsible for the building of a large plant in the Tintic district in Utah by one of the heavy operators there, a plant which was first intended as a smelter, but has now become a mill. The mill is now ready for business, but has grown to large proportions and is steadily being enlarged to meet the increasing demands.

No one who is conversant with the methods of the trust believes for one minute that the Knight smelter will be permitted to do business peacefully. The common belief is that when Knight undertakes to sell his bullion, he will strike a snag—that the trust, with its iron reserves, will endeavor to prevent it. In that event it is believed that Knight, who has some powerful allies, will carry the fight right into the camp of the enemy, attack the trust as an unlawful combination, in restraint of trade, and seek to have it dissolved. A struggle of some sort is inevitable, and public opinion may prove too strong for the monopoly. The trust, however, is in the meantime doggedly and all southwestern Nevada is building mills that will turn out the gold in bullion, where the smelting interests can have no control over it.

## ORDERS MACHINERY.

A. J. Davis So Favorably Impressed With Mines Wants Work Hurried.

Seven Troughs, July 20.—The Miner says two more gasoline hoisting outfits will be installed in this district in the near future as a result of the recent visit here of A. J. Davis, president of the city council of Salt Lake. Davis, coupled with imports, finds that have been made on territory in which he is heavily interested, namely, the Seven Troughs. Gold Creek, Utah, coupled with imports, finds that have been made on territory in which he is heavily interested, namely, the Seven Troughs. Gold Creek, Utah, coupled with imports, finds that have been made on territory in which he is heavily interested, namely, the Seven Troughs.

## IRON HAT INSPECTED.

Watson N. Nesbit, mining engineer now located in Butte but one of the earliest believers in the Tintic district, has made an inspection of the Iron Hat group there. The property is ideally situated, explained Mr. Nesbit, in being on the continuation of the great ore zone which penetrates the Tintic Standard and other east side mines.

## SOMETHING ON ASPHALT.

Geological Survey Reports on Subject Of Deep Interest to Utah.

The geological survey in its report on asphalt in the United States says: "The long-drawn-out controversy between the United States and Venezuela, in which the great Trinidad asphalt concession has figured prominently, has perhaps created the impression that this country is wholly dependent on that famous bitumen, lake for its supply of asphalt. It is true that the United States has large quantities of this paving material, and that more than half of the imports now come from the island of Trinidad, but our own production greatly exceeds the total imports, and the increase in our consumption of the material is rapid the growth in the proportion of home production over imports is even more marked. In 1907 the United States produced 223,000 tons of asphalt, valued at \$2,856,000, against imports of 160,000 tons, valued at \$648,000."

## John A. Kirby Rufus K. Cobb.

R. K. COBB & CO.

MINES STOCKS AND BONDS

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ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

## BADGER BROS. BROKERS

160 SOUTH MAIN STREET. MEMBERS SALT LAKE EXCHANGE.

## PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Accounts carried on conservative margin. Loans made on stocks.

## WILL SELL.

1,000 Utah Arizona Gold and Copper Mining ..... 15c  
200 Citizens' Coal ..... 1.85  
1,000 Elk Coal ..... 80c  
1,000 Independent Coal ..... 75c  
2 Rocky Mtn. Bell ..... 30c  
100 Utah Sugar, common ..... 12.82 1/2

## SEE RAINBOW MINE.

Directors and stockholders of the Rainbow Mining company were shown through the properties at Alta the first of the week. Manager R. J. Jarvis showed the various deposits of interest in and about the mine, and his guests came away well pleased with conditions. The new strike of two feet of milling ore was especially gratifying. The stockholders are now on towards the main vein which is expected will turn out to be a body of milling ore of considerable size.

## UTAH COPPER FIGURES.

Company is Earning Four Dollars Per Share on Total Capitalization.

Figures on production for June, as issued by the Boton end of the Utah Copper company, surpass all former records for the month. As reported, 4,200,000 pounds is the record. May saw 4,130,000 produced. April, 3,250,000 and March, 3,500,000 pounds. Mining and treatment costs were 7.75 cents and with present production and present copper prices the company is earning 1.50 per share upon its total capitalization. Directors will meet July 31 to declare a dividend of 50 cents, according to best reports, and at this time the quarterly report will be issued.

## INTERESTING POINT.

Mountain Lake is Believed to Be About to Open Into Ore.

Activity and strength displayed by Mountain Lake stock cannot be wholly accounted for by "Uncle Jesse" Knight, unless it is because the management is satisfied that development is being carried on in the correct method to reach the ore body at any time. Indications, in the shape of copper-stained rock, have been encountered in the drift of the 500-foot level, and this is what leads the management to encourage. Granite encountered in this working some time ago made the management believe the contact had been reached ahead of time. When no ore body was uncovered with continued development there was some little disappointment. A drift run westward in the granite reached the limit in quick time so the conclusion was reached the granite body was intrusion as had been suspected. The tunnel was then kept on in its course and when the granite gave out in this direction line the tunnel was continued. Copper stained rock indicated that the contact is reached in just the spot where Mr. Knight figured it out to be. Similar mine-making exhibitions in the past what have given Uncle Jesse Knight the title of "Wizard of Provo."

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## BOSTON CURB CLOSE.

Furnished by a private wire by Badger Bros., brokers, 160 south Main street:

Cum. Ely, 7 1/2 @ 8 1/2; Nev. Con., 12 1/2 @ 13; Groux, 3 1/2 @ 3 3/4; Greene Cananea, 13 1/2 @ 14; British Copper, 3 1/2 @ 3 3/4; Coal, 2 1/2 @ 2 3/4; Davis Daily, 1 1/2 @ 1 3/4; Dom. Cop., 1 1/2 @ 1 3/4; Dolores, 3 1/2 @ 3 3/4; El Rayo, 1 1/2 @ 1 3/4; Furnace Creek, 1 1/2 @ 1 3/4; Mitchell, 1 1/2 @ 1 3/4; Mine Anna, 1 1/2 @ 1 3/4; Nev. Utah, 3 1/2 @ 3 3/4; Tono, 7 1/2 @ 7 3/4; Tri-Bullion, 1 1/2 @ 1 3/4; Tintic, 3 1/2 @ 3 3/4; Union Copper, 6 1/2 @ 6 3/4; Do. pfd., 22 @ 23; Yukon, 3 1/2 @ 3 3/4; Stewart, 1 1/2 @ 1 3/4; Mont. Shoshone, 3 1/2 @ 3 3/4.

## SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers furnish the following on San Francisco mining stocks:

## COMSTOCK.

Ophir, 1.55 @ 2.00; Mexican, 94 @ 95; Gold & Curry, 21 @ 22; Con. Va., 1.07 1/2 @ 1.10; Savage, 24 @ 25; Hale & Norcross,

## WILL SELL.

100 Lewiston Sugar ..... 14.50  
100 Utah-Idaho Sugar ..... 9.00  
100 Utah-Idaho Sugar ..... 9.00  
100 Utah-Idaho Sugar ..... 9.00  
10 C. W. & M. Co. com ..... 101.50  
10 C. W. & M. Co. pfd ..... 113.00  
20 First Nat. Bk. Oden ..... 300.00  
200 1/2 per cent. sidewalk Imp. warrants at 50c on \$1.00.

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11 East First South, S. L. City.

## Don't Ask "HOW?"

The only fact that should concern the public is that

## OUR MIDSUMMER SALE

offers the greatest inducements in Millinery ever presented in Salt Lake.

Think of buying a fancy street hat for 48c an auto cap for 5c and every other hat and cap in stock at a proportionately low price.

Have all of the pioneer women called on us? Remember there's a beautifully trimmed bonnet in our store for every lady now living here who came to Utah before 1851.



## TONOPAH.

28 @ 28; Yellow Jacket, 36 @ 37; Belcher, 25 @ 26; Confidence, 42 @ 43; Sierra Nevada, 34 @ 35; Union, 35 @ 36; Chollar, 17 @ 18; Potosi, 16 bid.

## GOLDFIELD.

Sandstorm, 36 @ 37; Col. Mt., 17 @ 18; Jumbo Ext., 49 @ 50; Vernal, 4 bid; Pennsylvania, 2 asked; Kendall, 14 @ 15; Booth, 20 @ 21; Blue Bell, 12 @ 13; Adams, 4 @ 5; Silver Pick, 20 @ 21; May Queen, 8 bid; Nevada Bay, 3 @ 4