

## LOWER MAMMOTH AT DOLLAR MARK

Makes a Sensation on the Stock Exchange.

### A HEAVY DAY'S TRADING.

Daily-West and Star Con. are a Little Off-The Market on the Whole Is Weaker.

On the Salt Lake Stock Exchange this morning Lower Mammoth, which has been forging ahead for the past week, reached the dollar mark, the first time the stock has reached that figure since the big boom three years ago. The trading opened on this stock at the figures quoted yesterday, a sale of 100 shares being effected at those figures. From that time on to the close of the call on the stock it raked, jumping by leaps and bounds until a gain of nearly 20 cents per share had been recorded, the stock being wanted at the end at \$1.02. In all 8,000 shares of this stock participated in the trading. The other sensation on the board was the drop of Daily-West which fell off nearly 50 cents per share from yesterday's quotations, over 200 shares changing hands at figures around \$23.50.

Star Consolidated is still on the to-bogan side and fell off a few points though the trading in this security was comparatively slight, only something over 2,000 shares participating. After a long spell of quietness Ajax again opened the ball, but falling off slightly, when it entered the trading list and handed out 3,300 shares at from 95 to 100 cents per share. The stock is becoming active but the figures remain about the same as at yesterday's call. Among the non-sellers May Day showed up weaker. Dexter is holding its own with \$1.30 bid. Swansea has recovered its decline and was wanted at \$2.50 with holders asking \$4.05. South Swansea was off color and was bid for below the dollar mark. Upon the whole the tendency of stocks were lower, figures at the close ruling as follows:

	Bid.	Asked.
Ajax	65	70
Albion	37	40
Alcoa	37	40
Anchor	30	35
Bullion	30	35
Bunker Hill	34	40
Centennial	23	25
Crown	2	2
Crown Mercur	4	4
Daily	1	1
Daily West	23	24
Dexter	1	1
Dalton	7	10
Emerald	5	7
Eagle & Blue Bell	70	75
Four Aces	3	3
Golden Eagle	3	3
Greysen	3	3
Grand Central	5	5
Herschel	1	1
Horn Silver	1	1
Homestake	1	1
Ingot	2	2
Joe Bowers	2	2
Kremlin	1	1
Lower Mammoth	1	1
May Day	2	2
Mercur	2	2
Manhattan	2	2
Martha Washington	1	1
May Day	2	2
Mercur	2	2
Northern Light	1	1
Ontario	6	6
Petro	11	11
Richmond Anaconda	50	50
Sacramento	38	38
Silver King	63	60
Sunbeam	32	41
Star Con.	8	8
Swansea	4	4
South Swansea	3	3
Showers	7	14
Silver Shield	23	24
Tetra	2	2
Tetra	12	12
Utah	6	10
Value	23	40
Yankee Con.	94	11

TRANSFERS OF STOCK.  
Ajax, 100 at 71; 100 at 70; 100 at 69; 100 at 68; 100 at 67; 100 at 66; 100 at 65; 100 at 64; 100 at 63; 100 at 62; 100 at 61; 100 at 60; 100 at 59; 100 at 58; 100 at 57; 100 at 56; 100 at 55; 100 at 54; 100 at 53; 100 at 52; 100 at 51; 100 at 50; 100 at 49; 100 at 48; 100 at 47; 100 at 46; 100 at 45; 100 at 44; 100 at 43; 100 at 42; 100 at 41; 100 at 40; 100 at 39; 100 at 38; 100 at 37; 100 at 36; 100 at 35; 100 at 34; 100 at 33; 100 at 32; 100 at 31; 100 at 30; 100 at 29; 100 at 28; 100 at 27; 100 at 26; 100 at 25; 100 at 24; 100 at 23; 100 at 22; 100 at 21; 100 at 20; 100 at 19; 100 at 18; 100 at 17; 100 at 16; 100 at 15; 100 at 14; 100 at 13; 100 at 12; 100 at 11; 100 at 10; 100 at 9; 100 at 8; 100 at 7; 100 at 6; 100 at 5; 100 at 4; 100 at 3; 100 at 2; 100 at 1; 100 at 0.

Lower Mammoth, 100 at 85; 200 at 90; 100 at 91; 100 at 92; 100 at 93; 100 at 94; 100 at 95; 100 at 96; 100 at 97; 100 at 98; 100 at 99; 100 at 100; 100 at 101; 100 at 102; 100 at 103; 100 at 104; 100 at 105; 100 at 106; 100 at 107; 100 at 108; 100 at 109; 100 at 110; 100 at 111; 100 at 112; 100 at 113; 100 at 114; 100 at 115; 100 at 116; 100 at 117; 100 at 118; 100 at 119; 100 at 120; 100 at 121; 100 at 122; 100 at 123; 100 at 124; 100 at 125; 100 at 126; 100 at 127; 100 at 128; 100 at 129; 100 at 130; 100 at 131; 100 at 132; 100 at 133; 100 at 134; 100 at 135; 100 at 136; 100 at 137; 100 at 138; 100 at 139; 100 at 140; 100 at 141; 100 at 142; 100 at 143; 100 at 144; 100 at 145; 100 at 146; 100 at 147; 100 at 148; 100 at 149; 100 at 150; 100 at 151; 100 at 152; 100 at 153; 100 at 154; 100 at 155; 100 at 156; 100 at 157; 100 at 158; 100 at 159; 100 at 160; 100 at 161; 100 at 162; 100 at 163; 100 at 164; 100 at 165; 100 at 166; 100 at 167; 100 at 168; 100 at 169; 100 at 170; 100 at 171; 100 at 172; 100 at 173; 100 at 174; 100 at 175; 100 at 176; 100 at 177; 100 at 178; 100 at 179; 100 at 180; 100 at 181; 100 at 182; 100 at 183; 100 at 184; 100 at 185; 100 at 186; 100 at 187; 100 at 188; 100 at 189; 100 at 190; 100 at 191; 100 at 192; 100 at 193; 100 at 194; 100 at 195; 100 at 196; 100 at 197; 100 at 198; 100 at 199; 100 at 200.

Star Con., 100 at 100; 200 at 100; 100 at 101; 100 at 102; 100 at 103; 100 at 104; 100 at 105; 100 at 106; 100 at 107; 100 at 108; 100 at 109; 100 at 110; 100 at 111; 100 at 112; 100 at 113; 100 at 114; 100 at 115; 100 at 116; 100 at 117; 100 at 118; 100 at 119; 100 at 120; 100 at 121; 100 at 122; 100 at 123; 100 at 124; 100 at 125; 100 at 126; 100 at 127; 100 at 128; 100 at 129; 100 at 130; 100 at 131; 100 at 132; 100 at 133; 100 at 134; 100 at 135; 100 at 136; 100 at 137; 100 at 138; 100 at 139; 100 at 140; 100 at 141; 100 at 142; 100 at 143; 100 at 144; 100 at 145; 100 at 146; 100 at 147; 100 at 148; 100 at 149; 100 at 150; 100 at 151; 100 at 152; 100 at 153; 100 at 154; 100 at 155; 100 at 156; 100 at 157; 100 at 158; 100 at 159; 100 at 160; 100 at 161; 100 at 162; 100 at 163; 100 at 164; 100 at 165; 100 at 166; 100 at 167; 100 at 168; 100 at 169; 100 at 170; 100 at 171; 100 at 172; 100 at 173; 100 at 174; 100 at 175; 100 at 176; 100 at 177; 100 at 178; 100 at 179; 100 at 180; 100 at 181; 100 at 182; 100 at 183; 100 at 184; 100 at 185; 100 at 186; 100 at 187; 100 at 188; 100 at 189; 100 at 190; 100 at 191; 100 at 192; 100 at 193; 100 at 194; 100 at 195; 100 at 196; 100 at 197; 100 at 198; 100 at 199; 100 at 200.

Shares sold, 16,020.  
Value, \$2,055.65.

A NEW MILL.  
A Dry Process Concentrator for the May Day.

A contract has been let for a new concentrator at the May Day. The plant will consist of four concentrators of twenty tons capacity each. The mill is to be built at the expense of the owners and will be run on the percentage plan. The process to be used is a new one, and requires no water being run by what is known as the dry process of concentrating.

A correspondent of the Mining News of New York from Boise City, Idaho, has the following to say of Idaho mining properties:

An important incident of the week was the sale of the Idaho Warrier group of copper mines in the Grace Valley district was handled for 21 months at \$100,000. The purchasers will begin active development within 30 days. The Black Warrior group is to be one of the coming properties of Arizona. It is a mine with high grade copper ore in sight, and development work will undoubtedly show it more valuable.

The Red Cloud, on the gold belt near Holey, has produced \$100,000 worth of gold this year, and there are a number of other claims in the district that have reached close to this mark. The Maggie May group, one of the oldest properties in the camp, is being developed by William Sweet, and is showing up well. The Elkhorn, which has a record of over \$1,000,000 prior to being sold, is being operated again. It is said that Sam Gaudin has found it and looks for a rich yield. He

## MANAGER LOOSE IS A WITNESS.

Thinks the Ore Bodies are Pipes and Not Veins.

HOLBROOK ON THE STAND.

Cross-Examination of Expert Witness and Testimony of Harkness, an Expert Miner, at the Trial.

At the Grand Central-Mammoth trial at Neph yesterday, Manager Loose and President Holbrook were upon the stand testifying on behalf of the defense. The Grand Central expert, W. W. Wilson, who was on the stand Wednesday, was cross-examined at length by Mr. John M. Kane. The witness said that the apex of the Mammoth vein ascended from the apex cave on the south of lot 38, and then descended to the Cunningham mine, the top of the slope being higher than the apex cave.

The highest point on the Buttery slope he fixed as the apex in the Grand Central. On the 700 level the apex was fixed to the roof of the slope. The witness then traced the apex from the apex cave on lot 38 to the 700 Grand Central level, and thence to the top of the Buttery slope near the 500 level. He said that from the Cunningham level to the 700 level the vein dipped 65 degrees into the earth. His testimony regarding the cross-section between co-ordinate lines 500 and 500 was the same as that given previously by Mr. Bert Holden.

M. K. Harkness, an expert miner, was the next to take the stand. The witness said that after a careful inspection he found no veins north of the Cunningham mine. He said that the ore was fixed to the iron stained limestone. He said that the ground was barren on the various levels north, stating that ore was rarely encountered.

Mr. Harkness, through continuing testimony, said that the Buttery slope in the Grand Central to the apex tunnel on the south line of lot 38. He gave the strike of the ore bodies beginning at the Apex tunnel, running north, northwesterly and northerly.

Upon cross-examination Mr. Harkness denied strongly that he had ever admitted to Mr. Samuel McIntyre that the apex could be traced to the Mammoth lot 38.

President Holbrook of the Grand Central then took the stand. He stated that the output of the mine had been \$1,400,000, of which \$350,000 had been paid in dividends. Referring to a conversation with Harkness, he said that it was agreed between them that the side lines of the two properties should be respected.

In February of the same year, 1888, the matter was discussed again with the McIntyre and Mr. Cunningham. The Mammoth people at that time had entered the Silveropolis, and Mr. Samuel McIntyre said he had never agreed not to follow the ore.

Manager Loose followed and testified as a miner. He said that before the purchase of the Consort and Silveropolis mining claims for the Grand Central he had examined the ground thoroughly, and came to the conclusion that the apex was south of the southerly end line of the Silveropolis. Upon cross-examination Mr. Loose said he did not consider the ore running through the Grand Central and Mammoth a vein, but rather a pipe of ore in the limestone.

He said that the dip of these pipes of ore had a generally eastern dip, though there was easterly dip in the Buttery slope. He said that the ore on the 1,000 level was east of that on the 900 level.

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