MINING, BUSINESS AND STOCKS

DULL MARKET WEEK FOR STOCKS.

The Business of the Salt Lake and Mining Exchange Has Been Lagging.

DALY-JUDGE STIFFENED SOME.

But Few Shares Were Sold—Collapse Of Ingot's Boom—Butler-Liberal Stronger—Today's Quotations.

This has been a duel market week for mining stocks and had it not been for the ginger displayed towards the close by New York Bonanza it would have been devoid of any interesting features. This stock started out poorly and sank to 42 cents, but today a crowd came in to buy it and the price was run up to 49 cents. Daly-Judge has been in demand, but holders have not been in a selling mood. Only a few small lots changed hands and these were at from $6.65 up to $7 a share. Consolidated Mercur was taken at a slight advance. Daly remained firm, but only a few small lots were transferred. The Ingot boom has collapsed completely; those who anticipated it would follow the example set by New York and Wabash, were accordingly disappointed. There has been plenty of May Day for sale and buyers were only willing to accept it at a low figure. Victoria was bought, but at a discount, while a board lot of G. and Central looked good to one broker at $3.45. Wabash began the week with an inclination to go lower, but it afterwards advanced and ended in splendid form. No Tonopah stocks participated in the sales. Butler-Liberal of Bingham, which has inaugurated copper ore shipments, is inclined to stiffen. Yankee Con., contrary to the expectations of some, has not advanced any since the annual meeting. A good many expected to be advised of a resumption of dividends, but the policy of the company is against this; at least until connection is made with the ore bodies on the lower levels.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.35	.....
Ajax	.10	.11
Bullion-Beck	.80	1.40
Carisa	.07	.10½
Con. Mercur	.36	.40
Creole	.....	.35
Daly	2.50	.....
Daly-Judge	6.55	7.00
Daly-West	14.50	16.50
E. & B. Bell	.70	.90
Galena	.11	.....
Grand Central	3.12½	.....
Horn Silver	1.30	1.65
Ingot	.02¼	.03
Lower-Mammoth	.13	.17
May-Day	.06	.07
Mammoth	1.20	1.29
Ontario	3.75	4.50
Petro	.06	.09
Sacramento	.10½	.11
Silver King	56.00	60.00
Silver Shield	.04	.08
South Swansea	.....	.07½
Star Con	.14¼	.16
Sunshine	.....	.02
Swansea	.....	.32½
Utah	.40	.....
Uncle Sam Con	.22	.23
U. S. Mining Co	21 50	22.50
Victoria	.....	1.00
Boston Con	5.75	6.37½
Butler-Liberal	.13	.14½
Century	.10	.....
Joe Bowers	.01	.03
Little Chief	.02¾	.03
Beck Tunnel	.05	.08
New York	.44	.45½
Richmond Anaconda	.01	.02½
Tetro	.18⅜	.18⅞
Victor Con	.03¾	.05
Wabash	2.10	2.30
Yankee	.....	.38
NEVADA STOCKS.		
Tonopah	11.62½	12.25
Tonopah Belmont	.70	.....
Tonopah Exten	.....	4.85
Montana Tonopah	2.10	2.17½
Jim Butler Tonopah	.40	.50
MacNamara	.24	.....
Rocco-Homestake	.20	.50

REGULAR CALL SALES.

New York, 1,000 at 40; 100 at 41½; 300 at 42; 250 at 42, s. 30; 100 at 42½, s. 30; 100 at 43; 100 at 43½; 100 at 44; 150 at 44½; 100 at 44½, s. 30.

Tetro, 2,500 at 18⅜; 500 at 18½; 1,000 at 19, b. 60; 500 at 18¾, b. 60; 500 at 18⅝; 500 at 18¾.

Victor, 200 at 4.

OPEN BOARD SALES.

Litle Chief, 2,000 at 2½; New York, 200 at 44; 100 at 45, s. 30; 100 at 45½, s. 30; 10 0at 46, s. 30; 100 at 46½, s. 30; 500 at 47, s. 30; 200 at 47; 700 at 47½, s. 30; 800 at 48; 100 at 49, s. 30; 300 at 48½, s. 20; 100 at 48½; 200 at 48, s. 30; 100 at 48¾; 3,000 at 49.

RECAPITULATION.

	Shares.	Value.
Regular sale	8,000	$1,885.37
Open board	8,600	3,272.25
Today's totals	16,600	$5,157.62
Week's totals	103,329	$37,298.45

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

DALY-WEST AFFAIRS.

President Bamberger Says He Has Enough Votes to Control.

President J. E. Bamberger of the Daly-West has been interviewed in Cincinnati where he went to confer with shareholders of that company.

"Coincident with the arrival here of President Bamberger," says the Enquirer, "the local stockholders received by mail from Salt Lake City yesterday a letter from W. S. McCornick, treasurer of the company, asking for proxies. Coupled with the fact that a week ago they received a similar request from the office of the company asking for proxies for Ernest Bamberger, and the fact that the Cincinnati stockholders are advertising for proxies, very greatly excited local holders. Indication apparently were that a contest for the control of the property is on, and is being waged furiously, but this is emphatically denied by President Bamberger, who says that the asking for proxies by Treasurer McCornick is a move in support of the present administration. The proxies asked for Ernest Bamberger are the regular proxies sent out each year by the officials of the company. It is rumored that eastern parties are also gathering in proxies.

"For the past six months affairs of the Daly-West mine have been a subject of endless gossip and much public print. Of all mining ventures it is probably the most extensively held stock of its class in this city. Large blocks are held by prominent people. The company is capitalized at $3,600,000, divided into shares of $20 each. The original local holders who went into the venture with President Bamberger "got in" at $5 a share, and later, when Bamberger and his associates purchased the control, others came in at $15 a share. The stock at the last dividend paid 40 cents a share a month.

"Rumors relative to it were started by a sudden decline in the market value. Each drop of a point accentuated the stories that the mine was "worked out,' and numerous other explanations were made. Local stockholders met at the Cincinnati club and appointed a committee to investigate, consisting of M. H. Marks, H. S. Livingston, Abe Godshaw, Thomas James and Thomas Evans.

"This committee was to send or go west and make an examination, but this was done by correspondence, and the committee delivered its report at a meeting of stockholders held several weeks ago. The committee was continued in service and instructed to send a delegation of three to attend the annual meeting, which is to be held in Salt Lake City on Feb. 20, and to demand representation on the board. The delegation has not as yet been appointed.

"The local committee held a lengthy conference with President Bamberger yesterday, and at its conclusion it was announced that another conference will be held this morning. It was intimated that the committee received an assurance of representation in the directorate, and will follow the original intention of sending a delegation to personally attend the meeting and visit the mine.

"When seen at the St. Nicholas hotel last night President Bamberger denied that he made any specific promises relative to representation in the directorate.

"'I have and I have not,' he said. 'If the claims they make about representing so much stock are true, and I guess they are, as I know the gentlemen personally and have always found them to be honorable, their cause is just. But they must show me.

"'I haven't come to make a fight or ask for proxies; I have no apologies to ask or favors to give or ask. If the committee represents what it claims why then let it select some reputable citizen as a director and he will certainly be elected. At present there are only four directors, the provision being for five, there being a vacancy. It is probable that we will increase the directorate to seven, and in this event if the local people can carry out the plans by sufficient votes they will get two directors. You can state that the mine, as far as I can see, is in excellent condition. I can ascribe no reason for the decline in the market price of the stock other than the action of the local people in agitating the matter and advertising for proxies.'

"Mr. Bamberger says he has votes enough to control the mine."

THE FRISCO CONTACT.

Car Load of Hoisting Machinery Has Arrived at Beaver County Mine.

Special Correspondence.

Frisco, Jan. 27.—A car load of hoisting machinery has arrived for the Frisco Contact mine, and Supt. Thompson is busy putting it in place. The Peck concentrating plant is nearing completion, and some of the mechanics have been released.

The Horn Silver is looking up; quite a number of men are being added to the working force and Manager Farnsworth is here arranging to ship two or three thousand tons of zinc ore to the Iola, Kansas, smelters.

The winter thus far has been delightful, not more than two or three days has been lost by outside workmen.

Carisa Company Sued.

Del Roberts, a leaser, yesterday afternoon commenced suit in the district court against the Carisa Mining company to collect $473.96, alleged to be due on a contract. Roberts alleges that in accordance with a contract entered into with the defendant, the latter was to hoist ore out of the mine for 50 cents a ton, and bound the plaintiff to pay the defendant 33 1-3 per cent of the net value of the ore taken out. The defendant was to ship and sell the ore and retain what was due it under the contract.

The allegation is made that the defendant failed to account to the plaintiff for his share of the proceeds of the sale of the ore.

THE UTAH & EASTERN.

Management Opening Up Washington Copper Mine at Depth.

The Utah & Eastern Copper company, operating in Washington county, is carrying on an extensive campaign of development. The shaft at the mine is being sunk deeper for the purpose of opening up the ore bodies lower down. Until the shaft is finished and the levels established and ore blocked below, the smelter will be operated only intermittently. In the meantime the plant will undergo any needed repairs.

U. S. Lead Smelter.

The United States lead smelter is in commission. Only one blast furnace is in running, but the plant will be brought up to its capacity soon.

COPPER BULLION SHIPMENTS

The shipments from the copper smelters of the state this week aggregated 992,285 pounds, the contributors being:

Utah Consolidated	365,251
United States	260,930
Bingham Con	306,124
Utah & Eastern	60,000

GREAT OUTPUT OF BINGHAM CAMP.

The Rio Grande Railroad Handled 363 Carloads of Mine Products Last Week.

AN INCREASE OF 200 CARS

Over Corresponding Week a Year Ago—Copper Belt Will Increase Its Equipment Soon.

During the week ending Jan. 21 the Denver & Rio Grande railroad handled 363 cars of Bingham crude ores, concentrates and matte, against 163 cars during the corresponding week a year ago.

The above only goes to show what great strides are being made in the "Camp of Copper" during the past 12 months. This great increase has come mostly from the Utah Copper, Ohio and Bingham-New Haven mines. But next year will show even greater improvement. The Utah Copper alone will increase its present production five times, while others will keep pace in the march of progress. The Butler-Liberal, which developed its copper zone during the past year, will be a large shipper this year; the Bingham-New Haven and Boston Con. are almost sure to make some big advances in the way of production.

The Copper Belt railroad is handling in the neighborhood of 200 carloads weekly from the mines, with which the tracks are connected. Last week the Utah Copper sent down 94 carloads, the Yampa, 22 cars; Commercial, 42 cars; Bingham-New Haven, 10 cars and the Ohio, 18 cars.

It is absolutely certain that the Copper Belt will soon have to increase its equipment in order to handle the constantly increasing business.

Another evidence of the prosperity of Bingham is found in the big passenger traffic between this city and the camp. The two trains operated by the Rio Grande generally go and come well loaded with passengers, whereas a few years ago there wasn't an average of a half-dozen passengers handled each way a day.

Bingham's hotels are crowded to the limit and some days it is said to be quite difficult to get sleeping accommodations.

Yet some declare Bingham has only begun to grow.

THE TILDEN TUNNEL.

Important Strike of Galena Ore in the Phoenix, of Bingham.

Decidedly the heaviest galena ore strike in the history of Bingham was made from the Tilden No. 2 tunnel of the Old Phoenix property, about two weeks ago, and two cars of the ore were shipped to the smelter this week, says the Bingham Bulletin. It is a vein nine feet wide of pure galena, absolutely without a trace of gangue rock in it from wall to wall, while the walls themlesves are so heavily mineralized as to constitute a good low grade for a considerable distance. The company is stoping out and men will be added as fast as room in the stopes will admit them to work—and twenty-five will be put on next Monday and two shifts worked. The company is projecting rapid improvement of the tunnel, by widennig it so that electric motor cars can be used in transporting the ore from the stopes to the ore bins, a ditsance of 2,800 feet, and is also considering means for more rapid and economical shipment to the smelters—probably by a wire tram across the gulch to the Copper Belt, which, by difference of level will admit to be done by gravity alone, the loaded cars drawing the empty cars back. The ore bins are also being enlarged from a capacity of 200 to one of 500 tons. The strike was made by H. A. Gebhart, Jr., who will superintend all the improvements projected. There are several very rich copper veins cut by the main tunnel, which will be placed in commission as soon as transportation facilities can be provided. The company is also extending the drift known as the Muldoon, expecting to tap the large vein formerly so well known as a heavy producer, which they hope to reach in another twenty feet. Where they are now working strongly mineralized gaugue indicates they are very close to the ore body. The old mine bids fair to become the largest bonanza of the camp.

ORE IN THE BURGLAR.

Good Copper Values in Tintic Prospect—The Week's Shipments.

Special Correspondence.

Eureka, Jan. 27.—A fine body of copper ore has been opened up in the Burglar prospect by the Bullock brothers of Provo, which from the present outlook, seems to be permanent. Assays taken from the ground show values of 6½ per cent copper; 3 ounces silver and $1.03 in gold. The property, located in south Tintic near the Tesora mine, is an old claim on which considerable work has been done. On the claim there is a shaft sunk to a depth of 72 feet and the miners are working in a drift from the bottom of this shaft.

Owing to the warm weather, and the great quantity of water running through the ore on the dump of the Humbug mine, shipments have been discontinued for the present, but will be resumed as soon as the weather permits and the roads are in better condition.

On Sunday last Nels Neilson had the index finger of his left hand badly mashed while running a car in the Centennial-Eureka mine. The accident will cause him to lay off for some time.

Nephi Griffith, a leaser at the Bullion-Beck mine was sent to a Salt Lake hospital Sunday, with a badly bruised foot which he accidentally injured while at work on his lease.

A Finlander, who was employed as a car man at the Gemini mine, met with a painful accident Monday night. He was shoving a car of ore when it upset. In trying to place it in position has foot slipped and the car fell on him pinning him to the ground. The man was badly bruised about the body, but fortunately no bones were broken.

A large quantity of first class ore is being taken from the Eureka Hill mine, and stored in the ore bins preparatory to shipment.

Del Roberts, Sr., a leaser at the Eagle & Blue Bell mine, has 30 tons of gold, silver and lead ore ready for shipment, and has a force of men at work on the lease, which is a rich one.

Mike Harrington, John Sheehan, John Sullivan and George Rowland, well known miners of Eureka, left here Monday for the gold fields of Nevada.

Operations on Utonia mine in Death canyon, West Tintic, will be resumed as soon as warmer weather sets in. The property has had a great deal of development work done on it, and the showing is very encouraging to the stockholders, most of whom are Salt Lake parties.

P. J. Donahue, the well known mining expert, is out from Salt Lake, and is forwarding a movement to consolidate four claims—Blackbird and American Star, owned by Mrs. Dennis Sullivan, the Townview, owned by Mike Sammon and Dan Martin and the Granite, owned by James P. Driscoll et al. These claims are located near the Eagle & Blue Bell mine, and are very valuable. If Mr. Donohue is successful in making the consolidation a company will be formed and development work commenced.

The May Day mine was closed down Tuesday, owing to the breakage of the sheave wheel in the hoist. A new piece of machinery was procured from Salt Lake and operations have been resumed.

John Harms, who was injured at the Centennial-Eureka mine about two months ago, and sustained the loss of a finger, it is said, will enter suit against the company for $1,800.

WEEK'S SHIPMENTS.

The ore shipments from Tintic district amounted to 91 carloads. Two carloads of concentrates were shipped from the Uncle Sam mill. The producers were:

Mine.	Carloads.
Centennial-Eureka	44
Gemini	11
Bullion-Beck	6
Mammoth	8
Grand Central	7
Eagle & Blue Bell	6
Carisa	1
May Day	1
Yankee Con	5
Uncle Sam	1
Godiva	1
Total	91

EXCHANGE ELECTION.

Present Governing Board is Likely to be Chosen Again.

The stockholders of the Salt Lake Stock & Mining exchange are holding their annual meeting this afternoon for the purpose of choosing a governing board for the ensuing year. The members are taking little interest, there are no tickets in the field and the result will probably be the re-election of the present board. President Pollock will also likely be elected to succeed himself yet come of his closest friends say he would be just as well satisfied if someone else should bear the burden. In fact, it is said, it would suit him better to retirs from holding any office in the exchange at all.

CON. ALTA TRAMWAY.

Nearly all the Equipment Has Arrived From the East.

Henry M. Crowther, manager of the Continental Alta mine at Alta, spent yesterday on an inspection trip to the Little Cottonwood properties of that company. He stated that all but about a half mile of small rope for the aerial tramway has arrived. A carload arrived yesterday and is being transported to the canyon today.

The roads are in very good condition in the canyon, Mr. Crowther stated; but he would like it much better if there was more snow.

Nevada Stocks.

San Francisco quotations on Nevada stocks today were reported by James A. Pollock & Co., brokers, as follows:

Adams, 16@17; Col. Mountain, 29@—; Golden Anchor, 60@62; Goldfield, 79¾80; Mohawk, 13@15; Jim Butler, 33@50; Jumbo, 67@70; Jumbo Extension, 26@27; MacNamara, 40@41; Ray O'Brien, 4@5; Montana, 2.07½@2.10; Red Top, 17@19; Rescue, 5@6; Sandstorm, 60@61; Belmont, 79@81; Tonopah (Com.), 1.75@2.00; Tonopah Ext., 4.75; Gold Mountain, 14@16; North Star, 30@31; Tonopah Midway, 62@64; Bullion, 26@27; Belcher, 24@25; Con. Virginia, 1.65@1.70; Caledonia, 57@58; Mexican, 2.10@2.15; Savage, 25@36; Potosi, 13@14; Union, 62@63; Jacket, 25@26; Exchequer, 50@52; Norcross, 1.30@1.35; Con. Mercur, 35@40.

CONCENTRATES.

C. O. Ellingwood visited the Honerine mine at Stockton today.

H. L. J. Warren, who underwent a delicate operation at the Holy Cross hospital, is reported as getting along nicely.

Superintendent Ed F. Freudenthal of the Majestic mines is in the city today to confer with members of the Newhouse staff.

The stock books of the Daly-West Mining company close on Feb. 10, on account of the annual stockholders' meeting on Feb. 21.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, $48,200; base bullion, $53,500; gold bars, $20,000.

F. C. Richmond of the Salt Lake Hardware company, yesterday filled an order for a sinking pump from the Columbus Con. Mining company of Alta, which is to be used in the sinking of a winze below the present tunnel level.

The Yampa is putting an electric generator and motor into the mine in order to dispense with horses in the tunnel. The foundation for the generator building is ready and the building will be completed by Feb. 1. The work is under the supervision of Supt. W. J. Craig.—Bingham Bulletin.

Shipments from the Utah-Apex will cease after the removal of about 100 tons on the dump. It is almost impossible to keep the roads open for heavy hauling during the winter season, and the present thaw has made them all but impassable.—Bingham Bulletin.

President E. L. White of the Bingham Consolidated, after having made a thorough inspection of the mines of his company, departed for the Boston offices of the company again today. He carried with him the annual report of General Manager Duncan McVichie, which is said to make a very satisfactory showing.

The new tunnel of the Minnie now being driven from Carr Fork just behind the old Phoenix bar will be one of the best, if not the very best, mining tunnel in Utah. It will be carried in about 3,000 feet on the same rectangle that it begun at the opening. It will measure 7 feet 10 inches in height to the caps and 6 feet clear width, with just enough angle from the horizon to drain it. The timbering is very substantial and well set. Joseph Cools and John Metson are the contractors.—Bingham Bulletin.

WOOL.

ST. LOUIS.

St. Louis, Jan. 28.—Wool, nominal. Territory and western mediums, 21@22; fine medium, 16@18; fine, 16@17.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	61⅛
COPPER, CASTING	14½
" ELECTRO	14 13-16
LEAD,	$3.50@$4.60

New York Quotations:

LEAD, steady,	$4.45@$4.55
COPPER, firm,	15½

Japan's Great Fighting Strength

Is due due in no small measure to the healthy stomachs of her hardy little warriors. It's a safe bet that if they could get it they would use

SMITH'S FLOUR

OPENING PRICES FOR STOCKS UP.

They Held Well and Generally Showed Small Fractional Advances.

UNION PACIFIC WENT SOARING.

Caused by Bank Stotement—Had Been Held in Restraint, but Soon Rose Aggressively.

New York, Jan. 28.—Opening prices of stocks today held firmly and generally showed small fractional advances. Interest in the market was confined largely to a few of the important stocks and a host of obscure industrials St. Paul, Erie, Union Pacific and United States Steel preferred were prominent at intervals Amalgamated Copper was depressed a fraction. Among the specialties the advances reached 1 to 1½ for Smelting, Locomotive, Rubber Goods preferred and Consolidated Gas. The movement of prices was upwards at 11 o'clock.

After the appearance of the bank statement Union Pacific broke through the restraint which had held it below 120 and rose aggressively on heavy dealings to 121⅞. St. Paul rose 2¼ in sympathy, Southern Pacific 1⅛. Northwestern 3½, the preferred 7, Chicago, St. Paul, Minneapolis and Omaha 6, and Great Northern preferred 4½. The response elsewhere was more moderate but the barket turned strong. Erie rose to 44⅝. Gains oreached a point or more in Pennsylvania, New York Central, Colorado & Southern second preferred, Minneapolis & St. Louis Brooklyn Transit and General Electric. The transcontinental group closed very strong, but the general list closed slightly irregular.

Money on call, nominal, no loans.

Time loans, steady; 60 days, 2¾@3 per cent; 90 days, 3; six months, 3¼ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange firm, with actual business in bankers' bills at 4.87.85 to 4.88 for demand, and at 4.85.50@4.85.60 for 60-day bills.

Posted rates, 4.86 to 4.88½.

Mommercial bills, 4.84¾@4.85¼.

Bar silver, 61⅛.

Mexican dollars, 47½.

Government bonds, steady; railroad bonds, firm.

LIVESTOCK.

OMAHA.

South Omaha, Jan. 28.—Cattle—Receipts, 400; market unchanged Native steers 3.50@5.50; stockers and feeders, 2.50@4.00.

Hogs—Receipts, 12,700; market 10 cents lower. Heavys, 4.65@4.70; mixed, 4.50@4.55; lights, 4.40@4.55; pigs, 3.75@4.25; bulk of sales, 2.50@4.55.

Sheep — Receipts, none; nominally steady.

KANSAS CITY.

Kansas City, Jan. 28.—Cattle—Receipts, 200; market unchanged. Native steers 3.50@5.75; native cows and heifers, 1.75@4.40; stockers and feeders, 2.75@4.15; western fed steers, 3.50@5.35; western fed cows, 2.00@3.75.

Hogs—Receipts, 5,000; market weak to 5 cents lower. Bulk of sales, 4.60@4.80; heavy, 4.75@4.85; packers, 4.65@4.80; pigs and lights, 4.00@4.70.

Sheep—Receipts, none.

PRODUCE.

CHICAGO.

Chicago, Jan. 28.—At the opening the wheat market was rather weak, May being off ⅛ to ¼ at 1.15½ to 1.15⅝. A good demand soon developed and prices advanced, May selling up to 1.18.

At the close May was up ⅛ at 1.15⅞.

Close: Wheat—May, 1.15⅞; July, 98¾; Sept., 92⅝.

Corn—Jan., 42½; May, 45; July, 45⅝; Sept., 45⅞.

Oats—Jan., 30¼; May, 30¾; July, 30½@30⅝; Sept., 29.

Pork—Jan., 12.65; May, 12.82½.

Lard—Jan., 6.75@...7½; May, 6.95; July, 7.07½; Sept., 7.17½.

Ribs—Jan., 6.60; May, 6.82½; July, 6.95.

Rye—Jan., 75.

Flax—Cash, northwest, 1.23.

Timothy—Jan., 2.80.

Clover—Jan., 12.00.

Barley—Cash, 38@50.

Cash: Wheat—No. 2, red, 1.18¾; No. 3, red, 1.10@1.16¼; No. 2, hard, 1.13½@1.16; No. 3, hard, 1.05@1.14; No. 1, northern, 1.19¾; No. 2, northern, 1.13@1.16; No. 3, spring, 1.05@1.15.

Corn—No. 2, 43½; No. 3, 43¼@43½.

Oats—No. 2, 30½@30¾; No. 3, 30½.

NEW YORK PRODUCE.

New York, Jan. 28.—Sugar, raw, firm. Fair refining 4¾, centrifugal, 96 test, 5¼; molasses sugar, 4⅜.

Refined—Firm. Crushed, 6.85; powdered, 6.25; granulated, 6.15.

Coffee—Nominal. No. 7 Rio, 8 9-16.

Butter—Strong. Official prices renovated common to extra, 16@23½; western imitation creamery, common to choice, 19@21.

Cheese and Eggs—Unchanged.

NEW YORK CLOSING STOCKS

Saturday, Jan. 29, 1905.

Atchison	87¾
Atchison pfd	101
Baltimore & Ohio	102¼
Canadian Pacific	133½
Chicago & Alton	42½
Chicago & Alton pfd	82¾
Chicago & Northwestern	240
Chicago & Northwestern pfd	252
Colorado Southern	25
Denver & Rio Grande	30⅝
Denver & Rio Grande pfd	86¼
Erie	43⅝
Illinois Central	158
Louisville & Nashville	137½
Manhattan L	169⅝
Metropolitan St. Ry	116¼
Mexican Central	22⅝
Missouri Pacific	106⅝
New York Central	145⅜
Pennsylvania	137¼
Reading	87⅛
Rock Island	36
Rock Island pfd	81½
St. Paul	176½
Southern Pacific	67⅝
Southern Railway	34¾
Union Pacific	121⅞
Union Pacific pfd	98¾
Wabash	21⅞
Wisconsin Central	32
MISCELLANEOUS.	
Amalgamated Copper	72
American Car & Foundry	32¾
American Locomotive	37
American Smelting & Refining	86¼
Am. Smelting & Refining pfd	119⅛
Brooklyn Rapid Transit	61
Colorado Fuel & Iron	40
International Paper	21½
National Biscuit	351
National Lead	27¼
Northern Securities	154
Pacific Mail	44
People's Gas	107
Pressed Steel Car	36½
Pullman Palace Car	240
Standard Oil	631
Sugar	142¼
Tennessee Coal & Iron	71¾
United States Steel	30⅞
United States Steel pfd	94⅞
Western Union	92⅜

BANK STATEMENT.

New York, Jan. 28.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	$1,115,663,200
Increase	16,831,700
Deposits	1,189,828,600
Increase	26,031,400
Circulation	42,882,200
Decrease	68,500
Legal tenders	92,911,500
Increase	2,353,700
Specie	231,525,200
Increase	7,945,400
Reserve	324,436,700
Increase	9,749,100
Reserve required	297,457,150
Increase	6,503,350
Surplus	26,979,550
Increase	3,245,750
Ex-U. S. deposits	32,221,650
Increase	3,242,400

BUSINESS NOTES.

Another week of activity and of interesting developments in local stocks has signolized the stock market. The feature was the declaration of an 8 per cent dividend on the Consolidated Wagon's common stock, and the 1 per cent special on the preferred, facts which lifted both the stocks to $96 for preferred and $80 for the common. The rush for sugars continued no less actively, nearly all attention now being centered on the two Idahos, which are expected to be merged into one company in the immediate future. The stock transfer books closed on the 24th. Each company pays 15 cents per share dividend Feb. 1, but the stock of each stands strong at $11.35 without the dividend. Amalgamated sugar also ranges very strong since the announcement of the large output for the Ogden and Logan factories. Another stock which has done some lively jumping is Sugar City Townsite, which stands at $115. Utah Sugar common is strong at $6.05 to $6.10.

Following are the latest quotations:

Deseret National Bank	$277.50
Z. C. M. I.	164.50
Home Fire Insurance Co	145.00
The Utah Sugar Co., pfd	10.10
do. common	6.10
State Bank [illegible]	162.50
Deseret S[illegible] nk	305.00
Zion's S[illegible] & Tr. Co.	150.00
Utah N[illegible] k	114.00
Provo C[illegible] ngs Bank	135.00
Lehi Co[illegible] s Bank	115.00
Thatche[illegible] g. Co., Logan	113.00
First Nat[illegible] ank, Ogden	227.00
Rocky Mt. [illegible] Tel. Co	87.00
Davis Co. bank, Farmington	110.00
Ogden Savings bank	150.00
Con. W. & Machine Co., pfd	96.00
do common	80.00
Fremont County Sugar Co.	11.35
Amanganated Sugar Co., pfd	96.00
do. common	150.00
Idaho Sugor Co	11.35
Lewistor Sugar Co	11.50
Sugar City Townsite Co.	115.00
National Bank of the Republic	117.00
Barnes Banking Co	125.00
BONDS.	
Church bonds	101¼
S. L. City Railroad bonds	101¼
Sumpter Valley Railroad	101¼
Utah Co. Lt. & Power Co	101½

* * *

The executive committee of the Consolidated Wagon & Machine company for the year 1905 has been named by the directors, and will consist of Messrs. George Romney, J. H. Moyle and C. S. Burton.

* * *

Local business men report that while the fine weather has interfered with some lines of trade, as with heavy wear and shoes and rubbers, other lines of business have done well. There is apprehension as to the sheep because there is no snow to speak of on the deserts, and spring is not very far off. Unless there is some relief in this direction, sheepmen are fearful of extended losses. One source of local relief is the fact that the sugar factories and the mines have panned out so well of late as to put large amounts of money in circulation, and this has its influence in keeping up prices. Colonel Webber, in referring to the local commercial and industrial situation, calls attention to the need of more small industries, as it is these that give employment to so many people and are the means of putting out into general circulation moneys that in the aggregate amount to a great deal.

* * *

A copy of the articles of incorporation of the Uintah Land & Grazing company of Randolph, Rich county, was filed in the secretary of state's office today. Its capital stock is $12,000, divided into shares of the par value of $2 each. T. G. Wimmer is president; J. W. Dykens, vice president; John Spencer, Jr., secretary; Charles Stone, treasurer.

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

	1905.	1904.
Jan. 23,	$ 760,716.34	$ 591,575.67
Jan. 24,	499,139.24	482,872.49
Jan. 25,	477,589.31	476,677.05
Jan. 26,	480,138.16	419,166.14
Jan. 27,	531,212.31	527,058.51
Jan. 28,	327,703.60	371,717.42
Totals,	$3,485,346.83	$2,869,067.22

Increase, $616,279.61.

BANK CLEARINGS.

New York, Jan. 28.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending Jan. 28, 1905, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,711,801,988	30.6	....
Chicago	181,539,144	14.1	....
Boston	133,170,333	8.5	....
Philadelphia	128,621,068	19.1	....
St. Louis	34,724,504	1.6	....
Pittsburg	47,014,839	31.4	....
San Francisco	30,348,667	12.5	....
Baltimore	23,550,372	8.8	....
Cincinnati	23,951,250	14.7	....
Kansas City	23,192,695	9.2	....
New Orleans	20,818,147	....	26.5
Cleveland	13,579,078	8.8	....
Minneapolis	15,355,783	8.3	....
Detroit	11,635,714	27.3	....
Louisville	11,747,379	20.2	....
Omaha	7,386,109	8.0	....
Milwaukee	7,997,307	4.4	....
Providence	6,641,600	....	13.8
Buffalo	6,616,087	16.7	....
Indianapolis	6,062,287	3.6	....
St. Paul	5,522,840	11.9	....
Los Angeles	8,185,377	....	....
Denver	5,912,568	45.2	....
Seattle	4,317,618	38.8	....
Portland, Or.	3,081,363	.7	....
SALT LAKE CITY	3,257,460	15.3	....
Spokane, Wash.	2,480,614	35.3	....
Tacoma	2,470,891	32.5	....
Helena	568,777	16.3	....
Fargo, N. D.	491,688	21.5	....
Totals, U. S.	$2,610,787,701	23.3	....
Outside N. Y.	898,985,713	11.5	....
Totals, Canada	$ 54,881,061	33.1	....

STORMS AFFECT BUSINESS WORLD.

With Complications Abroad They Tend to Check Activity in Commercial Markets.

STILL CONFIDENCE PREVAILS.

Industrial Lines Generally Continue Easy—Nothing in Situation to Cause Discouragement.

New York, Jan. 27.—Dun's Weekly Review of Trade tomorrow will say:

Storms at home and complications abroad tended to check activity in commercial and financial markets, but most industrial lines continue easy, testifying to confidence that trade's interruption will be brief. Foreign commerce at this port for the last week shows a gain of $779,924 in imports, and a loss of $1,690,177 in exports as compared with the same time in 1904. Railway earnings in January were only 4 per cent larger than last year. Moderate supplies maintain in packer hides. Stocks of native steers are accumulating rapidly. All foreign hides are firm and some grades advanced.

Failures this week numbered 305 in the United States, against 302 last year, and 43 in Canada, compared with 28 a year ago.

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were:

	Bid.	Asked
Amalgamated	.72¼	.72½
Bingham	.31	.31
Con. Mercur	.37	.38
Daly-West	.16	.16⅜
Utah	.41½	42
U. S. Mining	.21¾	.22
TONOPAH STOCKS.		
Tonopah	11.75	12.25
Mont. Tonopah	2.05	2.07½
Belmont	.74	.76
North Star	.25	.26
Paymaster	.03	.04

TEA

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ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.
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