

MINING, BUSINESS AND STOCKS

ACTIVITY IN THE TINTIC DISTRICT.

More Ore Will Be Shipped to the Smelters This Year Than for Many Years.

NEW PROPERTIES ARE OPENED.

Little Chief Leases Some Ground—Work at the Laclede—Ore Shipped for Week.

Special Correspondence.

Eureka, June 10.—The wheels of industry are humming in Eureka and adjacent camps. More ore will be shipped from Tintic district this year than for many years past. Most of the old properties are working full handed and, by the first of July, several properties will start development work. Encouraging information is being received from the workings in the east and west ends of the district and by fall, it is believed, several good shippers will be added to the list.

A three years' lease has been secured on the Robert E. Lee and Wolf Tone mining claims by the Little Chief Mining company from Mrs. T. D. Sullivan. The property joins the Little Chief on the north and is well located.

Work will soon be started on the General Logan claims located near the Bullion-Beck mine. The property is located in the mineral belt and should be made a good producer by proper development work.

Some fine specimens of good ore has been taken from the Julia Love claims, near Diamond, by J. W. Green, who has great faith in the future of the south end of the district.

A great deal of prospecting work is being done on the La Clede property by Manager Weir and the prospects grow better with every shot.

The different mines of Tintic sent 114 cars of ore into the smelters this week, distributed as follows:

La Clede	4
R. A. Brown	1
Centennial-Eureka	43
Little Chief	1
Yule	1
Mammoth	5
Grand Central	11
Centennial	24
Bullion-Beck	3
Denver	1
Genial	18
Total	116

WEEK ON EXCHANGE.

Business Has Been Light Yet Better Than the Previous One.

During the week \$3,042 shares of stocks were sold on the floor of the Salt Lake Stock and Mining Exchange, for which was paid \$1,546.45. This is an increased volume of business over the previous week by about \$10,000 worth.

The week has passed with prices at about where they were at the beginning. Daily-West was among the principal sellers and at prices which fluctuated between \$23.50 and \$24. Grand Central began the week with a sale at \$4.75, this was followed by a decline to \$4.55, but later the stock weakened, ending today with a bid of \$4.67 1/2. Carls was not wanted in a larger quantity than 300 shares, which were bought at 4 cents. Montana-Tonopah exchanged, the stock going up to \$2 flat. Tetra broke even and held quite firm through the week. Uncle Sam Consolidated displayed a little activity and sold up to 16 cents. Consolidated Mercantile played between 24 and 24 1/2 cents.

Today's closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alce	1.00	1.00
Alice	1.00	1.00
Bullion-Beck	1.00	1.00
Carls	1.00	1.00
Consolidated Mercantile	1.00	1.00
Creole	1.00	1.00
Daily	1.00	1.00
Daily-Judge	1.00	1.00
Daily-West	1.00	1.00
Esquire and Blue Bell	1.00	1.00
Galena	1.00	1.00
Grand Central	1.00	1.00
Horn Silver	1.00	1.00
Ingot	1.00	1.00
Lower Mammoth	1.00	1.00
May Day	1.00	1.00
Mammoth	1.00	1.00
Montana-Tonopah	1.00	1.00
Ontario	1.00	1.00
Petro	1.00	1.00
Recco-Homestead	1.00	1.00
Sacramento	1.00	1.00
Silver King	1.00	1.00
Silver Shield	1.00	1.00
South Swansea	1.00	1.00
Star Consolidated	1.00	1.00
Sunshine	1.00	1.00
Tetra	1.00	1.00
Utah	1.00	1.00
Tonopah	1.00	1.00
U. S. Mining Co.	1.00	1.00
Union Consolidated	1.00	1.00
Butler-Liberal	1.00	1.00
Century	1.00	1.00
Dalton	1.00	1.00
Galena	1.00	1.00
La Reine	1.00	1.00
Little Chief	1.00	1.00
New York	1.00	1.00
Richmond-Anacoda	1.00	1.00
Tetra	1.00	1.00
Victor	1.00	1.00
Wabash	1.00	1.00
Yankee	1.00	1.00

REGULAR CALL SALES.

Consolidated Mercantile—500 at 24.
Daily-West—100 at 23.50.
May Day—2,100 at 62 1/2; 2,000 at 62 1/2.
Star Consolidated—500 at 12.
Utah—100 at 10.
Uncle Sam—100 at 13 1/2.
Butler-Liberal—600 at 13 1/2; seller 20.
La Reine—2,000 at 8.

OPEN BOARD SALES.

Daily Judge—50 at 4.10.
Little Chief—1,000 at 0.17.
May Day—2,000 at 24; 1,000 at 24 1/2; 100 at 24 1/2.
New York—600 at 4 1/2.
Tetra—200 at 24 1/2.

RECAPITULATION.

Shares.	Value.
Regular call	\$1,546.45
Open board	8,600 394.50
Total	\$10,150.95
Week's totals	\$13,860 1,113.25
Week's totals	\$32,042 341,210.4

SALES OF ORE AND BULLION DURING WEEK

The ore and bullion settlements for the week ending June 10, as reported by McCormick & Co., aggregated \$421,600, as follows:

Ore and Bullion.	Gold.	Silver.
June 4	\$37,000	\$2,500
June 5	31,400	2,900
June 6	47,400	4,900
June 7	15,500	21,100
June 8	30,200	19,600
June 9	20,600	8,700
June 10	20,600	8,700
Total	\$201,500	\$188,200

The shipments of copper bullion from the several independent copper smelters during the week aggregated 799,491 pounds, the contributions being:

Utah Consolidated	303,000
United States	232,226
Brigham Consolidated	242,666

UTAH MEN SUCCEED.

Two Important Strikes Within a Month at the Lincoln Mine.

It will be of interest to many locally to know that some important developments have been made in the Lincoln mine at Pearl, Ida., of which John T. Hodson is manager and Captain J. H. Stallings is superintendent. Continuing the new find the Statesman says:

"A new vein has been opened in the Lincoln mine at Pearl. It is no large and of such high grade that Captain Stallings, superintendent of the property, said in the Statesman office yesterday the Lincoln is now the greatest gold mine in the state and the camp a second Cripple Creek."

A new vein was encountered in drifting east on the 200 level. It was at 950 feet from the shaft that the strike was made. There the old vein was 15 feet wide, all ore. The new vein was in like a mighty river of ore 20 feet wide, meeting with the lead on which all the work has heretofore been done.

"Exploration developed the fact that the new vein came in at an angle from the south and ran in the Lincoln mine and makes a solid ore body at the place of union 35 feet thick."

"A large number of assays have been made from the ore in the new vein and they nearly all run very high. The captain handed the Statesman a lot of his assay sheets. They show the following returns: \$36.00, \$22.24, \$27.85, \$118.30, \$40.00, \$110.22, \$101.50, \$14.35, \$15.45, \$59.67, \$64.70, \$13.84, \$12.25, \$48.75, \$113.71, \$31.71, \$53.32, \$11.54, \$5.22, \$58.85, \$118.97, \$46.29, \$34.83, \$13.08, \$104.72, \$5.86, \$118.85, \$165.76, \$30.00."

"It will be observed that only eight of all the assays run less than \$20 a ton. While the strike is made on the 200-foot level it is far under the hill where the level has a depth of some 350 feet from the surface."

"Captain Stallings also exhibited an assay of the ore and under the great shaft recently opened on the 400-foot level. It returned \$610.52. This is from the rich streak that was found lying on the body of the mine, and it will be remembered that a body of ore some five feet thick was found, running from \$80 to \$100 a ton."

"Thus two great strikes have been made in the Lincoln in a month, their importance cannot be overestimated. That was a great mine before these discoveries, but it now ranks as one of the bonanza properties of the west. The finding of this vein adds enormously to the value of the mine, and it increases the importance of the district. It has created great excitement among the men on the mine."

"Captain Stallings has bonded property lying on both sides of the Lincoln, the bonds calling for a total of \$300,000."

CONSOLIDATION COMPLETE.

Bullion-Beck Tunnel and La Reine Properties Are United.

The consolidation of the Bullion-Beck Tunnel and La Reine properties was effected yesterday afternoon and the first officers and directors of the consolidated company were chosen, as follows: Jesse Knight, President; Jacob Evans, vice president; R. E. Allen, secretary and treasurer; Henry Dinwoody and E. H. Mead, directors. The new company will be known as the Bullion-Beck Tunnel and La Reine Consolidated. The new company will be capitalized for 1,000,000 shares of the old companies will receive share for share for their stock in the Bullion-Beck Tunnel and La Reine Consolidated. Of the balance 100,000 shares will be applied on the purchase of the Cyrus Oliver mine, which is the remaining 100,000 goes into the treasury for other purposes. The new company starts off with about \$1,000 on hand, \$400 of which was contributed by the La Reine company.

BINGHAM MINING NOTES.

Shipments Being Made From the New England Mill.

From the New England mill, which started up early in May, two shipments of concentrates have been made and another is about ready. The last lot of ore contained 30 per cent lead, 13 ounces silver and \$4.80 gold, and netted \$24 per ton. The mill's capacity is now to be increased to between 50 and 60 tons a day. The mill is a big and another set of rolls. A larger crusher may also be substituted. Manager Adkinson plans to soon order a compressor and drills for opening up new ground in the East and Benton by crosscutting, drifting and raising from main tunnel.

Ore with contents of 5 per cent copper and \$20 gold is now coming from the copper vein cut by the main tunnel at about 300 feet in, but on which prospecting begun only recently.

On the market this week were six cars of Butler-Liberal ore—three of concentrates and three of concentrates—that will not let the company about \$7,000. Another lot of second-class, amounting to several hundred tons, will be sent to mill next month.

At the Bingham & New Haven a much-needed ore bin is going up, 200 feet below the tunnel house and will be completed this week. A new bunkhouse is also under construction. Teams are hauling another fine lot of ore from the New Haven mine.

Prof. Maynard, the celebrated mine expert, with an associate, and accompanied by Supt. Ed Hoffman of the Silver Shield, began an examination of the last shaft of the Bingham & New Haven company yesterday for the Monarch Mine company, which has the purchase of these properties in contemplation.

Manager Edmunds of the Copper Consolidated reports that the crosscut tunnel begun in McIntire gulch some months ago and to be driven 1,500 feet has been advanced between 350 and 400 feet, and says there will be no let up until the work is completed. The tunnel is passing through heavily mineralized ground, and will cut several promising veins at right angles.—Bulletin

SAM NEWHOUSE AT MOUNTAIN CITY

M. M. Johnson, Mine Manager for The Noted Operator, Returns With Some Options.

ON GREENBACK AND KUNZ.

Secured Them from Edward H. Mead—Latter Also Bonded Other Property in Nevada's New Eldorado.

Samuel Newhouse has decided to take a chance in developing another big producing mine in the Mountain City, Nevada, district, which has been attracting considerable attention of late.

M. M. Johnson, belonging to the staff of Mr. Newhouse, is satisfied that the country is worth spending some money in and returned this morning from an inspection of the region with an option in his pocket on the Greenback and Kunz groups, upon which some sensational rich ore was found recently. The properties were held under option by Edmund H. Mead, who has turned the same over to Mr. Johnson at a figure of \$50,000. Mr. Johnson, who has been carrying on a campaign of development. New machinery will be ordered and the work will be carried on in the usual systematic manner characteristic of Mr. Newhouse in all of his mining enterprises.

While in camp, Mr. Mead closed up some other deals. The Argenta, owned by the Winters brothers, and the Inman, owned by the Winters brothers, were secured on an option calling for the payment of \$30,000. These old mines were opened again and will no doubt soon be placed on a producing basis again.

Mr. Mead has great faith in the future of Mountain City, but he says he is by no means a poor man's camp. While there has been some sensational rich ore found there, the big money will be made in the large bodies of low grade ore. It will take companies backed up with ample capital to open the mine on the extensive scale that they should be.

The Nelson property, which is being operated by a Pittsburgh syndicate, is opening up bigger than ever. The mill recently placed in commission and working night and day. At the same time some immensely rich ore is being blocked out. In this property, where the recent sensational finds were made, a vein of pay ore four feet wide has been opened at 600 feet depth, which has been followed for a long distance. In this vein is an 18-inch streak which carries values well up into the hundreds of ounces silver and free \$40 to \$50 in gold. Mr. Mead brought some of the ore in with him and it is fairly plastered with silver.

The old Mountain City property, one of the principal producers in the early days of the camp, has been bonded to New York syndicate through William Willis, a mining engineer. On the dump of this mine, Mr. Mead says, there are many hundreds of tons of ore that will assay anywhere from \$20 to \$40 in gold and from 25 to 30 ounces silver.

While the camp is by no means inaccessible, the citizens of Elko are on the alert, and at a meeting held last night, the town fathers are considering the matter of improving the roads was brought up for discussion and will be brought to the attention of the county commissioners.

NEW RICHFIELD COMPANY.

Property Near Monroe to be Vigorously Developed.

A company has been formed at Richfield to operate the property south of Monroe, where the recent gold discoveries occurred. With a capital stock of 500,000 shares of the par value of 1 1/2 cents each, says the Richfield Repeater, the Live Oak Mining company has been formed and incorporated. The articles have been filed. W. W. Clark is president, Orson Keeler, vice president, Ed Barker secretary and treasurer, and there are three other directors: Herman Swindle and Martin Larsen, the board of directors.

The company owns the ground south of Monroe in Birch Creek canyon, on which such sensational ore has recently been found. There are eight claims in the group incorporated, the Golden Cup Nos. 1 to 6, Live Oak and Live Oak No. 1.

The intention of the company, as soon as some money is forthcoming, to put a force of men to work to systematically develop the property. Every practical mining man who has been on the ground says that it is a great proposition.

Grand Central Dividend.

A dividend was declared yesterday by the Grand Central of Tintic district. The amount was 19 cents a share or \$25,000, which is payable on the 15th inst.

CONCENTRATES.

The Uncle Sam Consolidated had some crude ore in today's market.

The Maxfield Mining company has some ore in today's market.

H. G. Fisher is now in charge of the Honerite offices at Stockton.

A shipment of ortho-cyanides has arrived from the Johnny mine at State Line.

The late assessment of a cent a share on the stock of the Morrison Mining company became delinquent today.

The Edwards roaster, recently installed at the Yuma smelter at Bingham is in commission.

The Century Gold Mining company received the proceeds from a shipment of concentrates today.

George Z. Edwards departed last night for Caliente, Nev., to examine into the prospects of that region.

Some very rich ore is being encountered in the property of the Pioche-Nevada Consolidated property at Pioche.

Aug. Raht, the chief mechanical engineer of the American Smelting and Refining company arrived from Denver yesterday.

William Rayly, Jr., general manager,

of the Copper Belt railroad and wife, returned from a week's trip to Denver last evening.

J. E. Meyer leaves for Sioux City, Ia., tonight, in the interest of the Federal Gold and Copper Mining company of Beaver.

Harvey Jones returned last evening from a trip to Park City. He visited the Woodside property, of which he is secretary, and where some signs are being installed for experimental purposes.

A meeting of the directors of the Boston & Gold Mountain company will be held in Richfield next Monday to look into the resumption of work on the property of the company.—Richfield Repeater.

P. W. Hunt has bonded a group of nine claims adjoining the Wendenhoff, making a substantial payment down. These claims belong to W. R. Cobey and Sons. They have been secured for New York men who propose to develop them extensively during the year.—Boise Statesman.

The contract for three ore crushers, which are to be stationed at the mouth of the Cactus mine tunnel in Beaver county, were signed up yesterday by the management of the Newhouse Mines & Smelters corporation and R. J. Glendinning, local representative of the Allis-Chalmers company.

At the annual meeting of the Gold Run Mining company, J. C. Dick was elected president; Charles De Moisy, vice president; A. Reeves, secretary and treasurer. The remaining directors are P. C. Dern and K. Therpau. The property of the company is in Beaver county, adjoining the old Cave mine.

Mr. B. T. Ashby was down from Marysville last week and confirmed the report of his strike. He went into the wall of the vein he had been following and struck a two-foot vein of ore. This ore averages \$25 to \$100 in gold and silver, and there is a streak in it about one and a half inches wide that carries values as high as \$1,000. This is a very rich stuff, and Mr. Ashby is now getting out the mine which he expects to furnish him the snows for the further development of the property.—Richfield Repeater.

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

1904	1903
June 6	\$68,597.55
June 7	\$81,923.97
June 8	\$85,248.94
June 9	\$88,774.42
June 10	\$48,869.53
June 11	\$95,188.22
Total	\$2,691,550.23
Decrease	\$35,158.34

WANT THE UTAH MILL.

Lehigh University Makes Purchase Proposition Which Was Denied Today.

A meeting of the Utah commission for the Louisiana Purchase exposition was held in the office of Gov. Wells this morning, and considerable routine business was conducted. An application was received from Lehigh university of South Bethlehem, Pa., to purchase the property of the commission for the Louisiana Purchase exposition. The property is the feature of Utah's mining exhibit. This is the second application the commission has had from large eastern institutions, which are anxious to possess the mill, but at the present time can be accepted at the present time, for the reason that the plant will be exhibited at the Portland fair next year. Commissioner Samuel Newhouse reported that he was unable to secure enough bullion from the American Smelting and Refining company with which to construct an arch over Utah's mining exhibit.

BUSINESS NOTES.

The week has seen an advance in several of the local stocks and a sharp inquiry for two in the list especially, viz., Desert Savings bank, which has reached the altitudinal figure of \$284, and Utah National bank, which is wanted at \$340 with no selling. Other stocks on the list are rather quiet. Idaho Sugar sold in considerable amounts at \$10.10 and Fremont is offered at \$10. The following are the latest quotations:

STOCKS.

Deseret National bank	127.00
Deseret Savings bank	284.00
C. M. L. bank	162.00
The Utah Insurance Co.	140.00
Home State bank	9.40
Utah Sugar Co.	3.05
State Bank of Utah	34.00
Zion's Savings bank	140.00
Utah National bank	131.00
Provo National bank	100.00
Lehi C. & Savings bank	105.00
Thatcher Bros. Bkg. Co. Logan	114.00
First National bank, Ogden	207.00
Rocky Mountain Bell Tel. Co.	80.00
Home State bank	120.00
Ogden Savings bank	140.00
Consolidated W. & M. Co., pfd.	82.00
Common	60.00
Fremont County Sugar Co., pfd.	82.50
Common	99.00
Idaho Sugar Co.	10.10
Lewiston Sugar Co.	10.00
Provo Woolen Mills Co.	45.00
National Bank of the Republic	123.00
Commercial National bank	100.00

BONDS.

Church bonds	103
Consolidated Ry. Power Co.	90
S. C. Ry. bonds	103
Sumpter Valley Railway	103
Utah County Tel. & Power Co.	101

The firm of Moyle and Cummings has just entered into business in Salt Lake City. The new partnership is made up of two interesting young men, Frank Moyle and George Cummings. Their specialty will be modern plumbing and heating, and they are located at 64 Main street. Their office is a well equipped and being built up by sufficient capital to carry out their plans the new firm will no doubt cut a figure in the local field.

George Austin, agricultural superintendent of the Utah Sugar company, exhibited in the "News" office today some rare specimens of sugar beets grown in the Bear River valley. They were pulled from the farm of Mr. J. P. Holmgren, whose record as a successful beet raiser is so well known. One of the samples shown by Mr. Austin measured 18 inches from the tip of one leaf to the tip of the other. Mr. Holmgren has 61 acres planted, an increase of 40 acres over last year, and Mr. Austin says he does not believe there is a finer stand of beets in the United States than his.

BOSTON MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Bid.	Asked.
Amalgamated	45 1/2
Con. Mercantile	24
Daily-West	24 1/2
Utah	34 1/2
United States	20 1/2

that seen in Mr. Holmgren's field. He also reports that 90 per cent of the entire crop is thinned and 30 per cent have had their second hoeing. The Japanese laborers whom the company employs in the Bear River valley, have done better than ever this year and Mr. Austin is greatly pleased with the record being made by them.

Building permits were issued during the week as follows:

L. Hanchett, Third and Second street, modern two-story brick	\$9,000
Lorenzo Snow, Seventh between C. and L. street, modern	900
Mrs. Harry Hilton, Sixth South and Third West, frame addition	250
C. M. Woodruff, 125 south State, brick addition	150
D. L. Hirth, 317 west Seventh street, frame store building	400
Mrs. Bowman, rear east of Center street, frame addition	1,300
Charles Seybold, 18 east Third South, brick	150
C. L. Hinch, agent, Ford Hotel, alterations	4,000
Mrs. Anna Kolitz, Utahna park, candy stand	100
C. L. Berry, north 45th, alterations	4,000
First and Second North, modern brick	4,000
W. H. Rouch, 160 Larabee street, frame addition	400
Samuel H. Hirth, 35 east Third, between First and Second North, modern brick	2,500
H. W. Roden, Foster avenue, brick cottage	1,500
R. V. Egan, 1001 Foster avenue, brick cottage	1,450
A. H. Snow, C. near Second street, modern brick	4,000
Mrs. F. M. Riddoway, 644 south Main, brick cottage	1,500
Thomas D. Niblett, Cannon street, between Ninth and Tenth West, brick cottage	800
William G. Ehlers, 7 Fairmount street, brick cottage	1,000
William G. Ehlers, 9 Fairmount avenue, brick cottage	900
Total	\$32,000

The Alpine Mercantile company of Alpine City, Utah county, filed a copy of its articles of incorporation in the secretary of state's office today. Its capital stock is \$10,000, divided into shares of \$10 each. The directors are P. F. Carlisle, Jr., president; Benjamin Bates, vice president; J. W. Vance, secretary; J. H. Beck, treasurer.

CARTHUSIAN MILLIONS.

Paris, June 10.—During an acrimonious discussion in the chamber of deputies between the Carthusians and M. Millerand, Socialist ex-minister, some one on the right shouted: "What about the Carthusian millions?" alluding to a scandal that has been the subject of much of the press and which was the subject of judicial investigation a few months ago.

"That is one of the most painful recollections of my life," replied the Carthus