MINING, BUSINESS AND STOCKS

GOLD MOUNTAIN MINING DISTRICT

Recent Copper Strike in the Clyde Property is an Important One.

ACTIVITY AT OUTZEN MINE.

J. C. McCullough Opening a Promising Gold Property—Webster Leaser Busy.

One of the staunchest adherents the Gold Mountain district ever had is J. F. Gibbs of Marysvale. Mr. Gibbs has written and talked about the merits of this vast mineralized district in the south for a good many years and he is still singing its praises.

Mr. Gibbs is in the city on a brief business trip and to a "News" representative today expressed the belief that the recent discovery made in the Clyde property northwest of Marysvale operated under the management of Isaac Jennings of this city, is one of the most important ones made in that southern country in a long time. The ore carries values principally in copper and in the shoot disclosed in the upper tunnel workings 10 feet of the 25 feet vein disclosed shows values ranging all the way from 20 to 60 per cent copper. The ore makes in a lime quartzite formation cut by porphyry intrusions.

Mr. Gibbs reports considerable activity on the Outzen property in the south fork of Bullion creek, where the owners have opened an 8-foot vein of gold-silver ore which will average around $9 or $10 a ton.

About 2,000 feet further up the canyon, J. S. McCullough has recently opened a promising property and has a vein of gold-silver ore about 10 feet in width exposed. Assorted samples have given assay returns of $48 in gold and 38 ounces in silver, while the lowest thus far obtained being $4 in gold and 2.40 ounces in silver.

About 50 men are employed at the properties of the Gold Development company. Two tunnels are being driven, one on the Log Cabin group and the other on the L. & N. group.

W. E. White is working a lease on the Webster property, Mr. Gibbs states, with very satisfactory results. He recently made a shipment of galena ore.

ON MINING EXCHANGE.

Good Volume of Business Transacted During Forenoon Calls.

Over $30,000 worth of business was transacted during the forenoon calls of the Salt Lake Stock & Mining exchange. The Tintic stocks were nearly all in good form, notably May Day, Uncle Sam Consolidated, and Sioux Consolidated. Beck Tunnel started off at $2.10, but weakened, while Iron Blossom held its own around $1.30. Yankee Consolidated sold at 70 cents, afterwards at 69 cents.

Mountain Lake was offered freely and sold down.

The unlisted stocks were fairly active in the bidding, and a few sales were recorded. Ohio copper was bought at $4.85, and Treasure Hill at 38 and 39 cents.

The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
U. Treasure Hill	.38	.40
Ohio Copper	4.85	5.00
Ohio Kentucky	3.00	3.10
Mason Valley	1.50	.....
Newhouse	11.25	.....
West Quincy	.....	.17
East Crown Point	.04¾	.04½
Copper Glance	.13¾	.15¾
Standard Copper	.....	.44
S. T. Fine Gold	.....	.19
Mountain Dell	.15	.....
Thompson	.....	.25

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	1.10
Alice	3.25	4.50
Ajax	.....	3.20
Bullion Beck	.....	3.25
Carisa	.38	.48
Consolidated Mercur	.35	.42
Daly	1.25	.....
Daly Judge	6.65	7.00
Daly West	.....	14.75
Eagle's Nest	.28	.33
Eagle & Blue Bell	3.25	4.00
Grand Central	4.30	4.75
Horn Silver	.....	1.75
Little Bell	.....	3.50
Lower Mammoth	3.12½	3.35
Lou Dillon	.07	.....
Mammoth	1.25	1.75
May Day	.68	.69
Nevada Hills	5.05	5.25
Nevada Hills Florence	.14¾	.17½
Ontario	3.00	5.00
Silver King	.....	26.00
Sacramento	.04	.07
Silver Shield	.....	.12
Star Consolidated	.49	.50
Stray Dog	.20	.....
Swansea	.35	.....
United States (com.)	40.00	.....
Utah Mine	2.00	2.10
Uncle Sam Con.	1.47½	1.50
Victoria	1.25	1.50
Boston Consolidated	20.00	.....
Butler Liberal	.05	.....
Beck Tunnel	2.07½	2.10
Black Jack	.....	.53
Bullock	.05	.....
Century	.....	.30
Colorado Mining	.....	7.50
Crown Point	1.02½	1.05
Dromedary Hump	.30	.....
Daisy Annex	.....	.20
Emerald	.05	.20
Ingot	.02½	.04½
Iron Blossom	1.30	1.35
Mountain Lake	.70	.71
Little Chief	.09	.11
New York	.14	.17
Richmond Anaconda	.....	.25
Sioux Con.	.61	.62
Seven Troughs	.43	.46
South Columbus	2.00	2.05
Tetro	.....	.10½
Victor Con.	.14½	.15
Wabash	.10	.20
Yankee Con.	.68	.70

REGULAR CALL SALES.

Columbus Cons. 40 at 4.75.

May Day, 200 at 67; 2,500 at 68; 4,100 at 69; 1,000 at 70; buyer 30.

Nev. Fairview, 500 at 15½.

Star Con., 300 at 48.

Uncle Sam, 500 at 1.50; 1,900 at 1.52½; buyer 60.

Beck Tunnel, 200 at 2.10; 500 at 2.07½.

Black Jack, 200 at 55.

Colorado, 100 at 7.50.

Crown Point, 10 at 1.16; 50 at 1.07½; 4,000 at 1.05.

Mt. Lake, 500 at 73; 700 at 72; 1,800 at 71.

Sioux Con., 2,600 at 62; 700 at 61; 2,275 at 60; 100 at 59.

Seven Troughs, 1,150 at 45; 300 at 50.

Victoria Con., 500 at 14½.

Yankee Con., 200 at 70; 200 at 69.

OPEN BOARD SALES.

Beck Tunnel, 300 at 2.07½.

Crown Point, 300 at 1.02½.

Columbus Con., 100 at 4.65.

Iron Blossom, 500 at 1.30.

May Day, 100 at 68; 500 at 69.

Mt. Lake, 900 at 70; 500 at 70; buyer 30; 200 at 69.

Star Con., 200 at 61; 500 at 60; 1,000 at 60; seller 60; 1,00 at 60; seller 30; 500 at 59; seller 60.

Uncle Sam Con., 200 at 1.50.

Victor Con., 1,00 at 14½.

Yankee Con. 300 at 69.

RECAPITULATION.

Regular call	27,315	$ 22,628.50
Open board	11,600	8,084.50
Forenoon Totals	38,915	$31,113.00

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	1.10
Alice	3.00	5.00
Ajax	.27	.35
Bullion Beck	2.25	2.35
Carisa	.38	.45
Creole	.....	.50
Con. Mercur	.35	.42
Columbus Con.	4.65	4.75
Daly	1.25	.....
Daly Judge	6.70	7.00
Daly West	.....	15.00
Eagle's Nest	.28	.....
Eagle & Blue Bell	3.00	5.00
Grand Central	4.35	5.00
Horn Silver	.....	2.00
Little Bell	.....	3.00
Lower Mammoth	3.00	3.35
Lou Dillon	.....	.07
Mammoth	1.20	1.60
May Day	.68	.69
Nevada Hills	5.00	5.40
Ontario	3.00	4.50
Nevada Fairview	.....	.18
Silver Shield	.....	.14
Star Consolidated	.49	.50
Swansea	.20	.50
South Swansea	.09	.....
Stray Dog	.20	.25
United States, com	39.75	.....
Utah Mine	2.00	2.12½
Uncle Sam Con.	1.47½	1.50
Victoria	1.20	.....
Boston Consolidated	20.00	.....
Butler Liberal	.....	.12
Beck Tunnel	2.02½	2.05
Black Jack	.....	.55
Colorado Mining	.....	7.55
Dromedary Hump	.30	.....
Emerald	.....	.20
Ibex	.....	.42
Ingot	.04½	.07
Iron Blossom	1.20	1.22½
Joe Bowers	.....	.02
Lead King	.....	.18
Little Chief	.09	.11
Mtn. Lake	.67	.69
New York	.14	.17
Richmond Anaconda	.18	.25
Seven Troughs	.43	.46
Scottish Chief	.03	.06
South Columbus	1.95	2.00
Sioux Con.	.28	.59
Tetro	.10	.10½
Victor Con.	.14	.14½
Wabash	.....	.15
Yankee Con.	.66	.67

REGULAR P. M. SALES.

South Columbus, 300 at 2.00.

Columbus Con., 100 at 4.65.

Daly Judge, 100 at 6.75.

May Day, 400 at 69; 300 at 68, seller 60.

Beck Tunnel, 400 at 2.05; 300 at 2.03½, seller 60; 1,400 at 2.02½.

Crown Point, 400 at 1.02½; 500 at 1.00.

Iron Blossom, 200 at 1.30; 200 at 1.27½; 100 at 1.25; 500 at 1.24.

Mountain Lake, 500 at 69.

New York, 100 at 16.

Victor Con., 100 at 14½; 500 at 14.

Yankee Con., 100 at 68; 100 at 67; 300 at 66; 500 at 65.

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ABOUT SILVER KING.

Former Senator Kearns Says Heinze Owns An Eighth Interest.

A statement printed in the personal organ of the late Senator Thomas Kearns, who is general manager of the Silver King Coalition Mines company operating at Park City, contains the following:

"In spite of the fact that the matter has been explained on more than one previous occasion, eastern circles keep maintaining that there are no negotiations on between F. Augustus Heinze and the owners of the Silver King Coalition Mines company control. It is true that there are no present negotiations on between those interests, nor has the money market during the past few months been so strikingly ideal to encourage large deals in the mining or any other industry. It is true, however, that Mr. Heinze has purchased a one-eighth interest in the Silver King company, and has paid his money for the same.

Senator Kearns recently stated to The Tribune that, as far as the owners of the majority Silver King stock were concerned, there could be no deal for the property unless the scope of the deal included the whole organization, and not the mere control. The present organization is laying its plans for a greater and more useful era of production and dividend distribution. The capacity of them all is being greatly increased, while the extent and quality of the ores now being encountered both are of the most gratifying character to those at the helm. The best history for the noted old name of Silver King is right now in progress of formation, and it will be the most satisfactory ever created by this same number of interests."

MANHATTAN MINES SOLD.

A deal was practically closed in Manhattan last Saturday for the sale of the Wolftone mine. Its consummation is anticipated within 10 days. Negotiations are also on for the purchase of the Gold Wedge and the Little Grey estates by the parties who are behind the Wolftone deal.—Round Mountain Nugget.

OIL DISTRICTS OF UTAH'S DIXIE

Intense Interest Being Taken in The Rio Virgen Field in Washington County.

NEW RIGS BEING BROUGHT IN.

Locations Made Everywhere—Some Ground Taken Up in Northern Arizona.

Special Correspondence.

St. George, Aug. 31.—The fact that oil was struck near Virgen City, this county, in the latter part of June, is responsible for nearly all that has been said or written about the Rio Virgen oil fields. Since then they have been visited by capitalists and representatives of capital; by oil men galore; by speculators and promoters, most of whom have formed opinions for themselves and for many other people concerning the greatness and extent of the oil district.

Some few have investigated the region and gone away without expressing any opinions; one or two have tried to "knock" the proposition, but the vast majority have been very enthusiastic over the prospects and have made extravagant predictions, which, boiled down, mean that this is the greatest oil region in the world. But we don't know. It has been known for years that oil seeps existed on the Rio Virgen near Virgen City, and it is significant that the first well bored struck oil at a depth of about 600 feet. It is valuable oil, too. The well is not a gusher; it has not risen to the top of the well yet, although it is said to be gradually rising and is now within 15 feet of the surface. Probably a thousand gallons has been bailed out at various times just to show the flow of the well, which has been variously estimated at from 50 to 100 barrels per day. Further drilling on the well was stopped, say the operators, for fear of striking a gusher, which they were not prepared to control.

We shall soon know more of the extent of the oil belt as rigs are being brought into the county and wells will soon be bored at various points. It is thought by many that the gushers will be found lower down the river in the vicinity of St. George. Most of the oil land near Virgen City is tied up with options. Some sales have been made, but the greater portion of it has been let to parties who will do development work on the share and share alike basis. Of course there are independent operators who have secured some large tracts by right of previous locations.

The whole county has been located as well as large areas in northern Arizona.

RETURNS FROM NEVADA.

James J. Chambers Visits Seven Troughs Tomboy Mine.

James J. Chambers of the Salt Lake Public Service company has returned from a trip to the Seven Troughs mining district, and has brought a nice looking lot of samplese from the Seven Troughs Tomboy mine, which were taken from the shaft which that company is now sinking. Mr. Chambers has expressed himself as being well pleased with the looks of the property and believes it has a good show to develop into a mine of considerable importance.

The management will probably begin driving an 800-foot tunnel shortly, as sufficient work has been done at the several points of attack to demonstrate that the property is a meritorious one. The tunnel will enable the economic operation of the mine.

NEWHOUSE DIVIDEND.

Local Shareholders Are in Receipt of Checks from New York.

Local shareholders of the Newhouse Mines and Smelters corporation are in receipt of their dividend checks which were mailed from the New York offices of the company last Thursday.

Newhouse stock is widely scattered among Salt Lake shareholders. A great deal of it is held in small lots, while on the other hand several large blocks are held by men prominent in local mining and financial circles.

GOOD COPPER VALUES.

Pleasing Report Comes from Nevada Douglas Mine.

The regular report of Samuel S. Arentz, consulting engineer of the Nevada Douglas Copper company, for the week ending last Saturday has been received at the local offices of that company. In the Ludwig mine, where energy is being centered principally pending the turning on of the electric current which will drive the power equipment recently installed, Mr. Arentz reports conditions as being highly satisfactory. Surprisingly high copper values are being found on every level.

The winze from the 550-foot level is down 17 feet. It is following a 2-foot streak of rich ore underlying the hard sulphide ore, the width of the latter yet to be determined. In the south drift on the same level, crosscut No. 1 east has been run out a distance of 17 feet at the time of the mailing of Mr. Arentz's report, in which it is stated the men working in this particular part of the mine had penetrated ore for the previous two days. The ore is of shipping grade. All the rock taken from this place averaged better than 15 per cent copper and the face looks better than before and is first class shipping ore. The 400 level continues to show up splendidly and conditions are about ripe to be in the extraction of ore rapidly and economically.

DECISION AGAINST HYDE.

Judge Marshall Makes Some Severe Remarks on Mining Case.

A decision has been rendered by Judge Marshall in the federal court, in the case of R. S. Pettigrew against A. E. Hyde and James Cunningham, the findings being in favor of plaintiff. The facts in the matter at issue, as brought out in the investigation, are about as follows:

An option was obtained by Mr. Hyde on a Nevada mining property, held by one Johnston, the purchase price of which was mutually placed by owner and purchaser at $75,000, while in reality only $40,000 was to be paid to Johnston. Mr. Pettigrew entered into the deal, and agreed to pay half of $75,000 for a one-half interest in the property. After making a payment of $10,000, Pettigrew grew suspicious and upon investigation found the true status of affairs, and sued for the return of his money.

Connected with Mr. Hyde in the transaction was Mr. Cunningham, though it was not shown that he was a party to the secret understanding between Hyde and Johnston. In the opinion of Judge Marshall, however, Mr. Cunningham loses in the case by reason of the fraud held by the court to have entered into the deal. The plaintiff was given a lien upon an undivided one-fourth of the mine.

In regard to Hyde's actions in the premises, Judge Marshall said in part:

"With respect to the fraud on Pettigrew the evidence discloses the strongest kind of a case and warrants the finding that Hyde expressly assured Pettigrew that both were to pay one-half of the purchase price. It is said that Hyde was simply silent and under no obligation to disclose the fact of the agreement with Johnston.

"Hyde had deliberatbly procured a false appearance to the contract, an appearance intended to deceive the purchasers as to the price. It is idle to say that Hyde made no false representations. He planned a device to deceive and by his silence accomplished his purpose."

GOLDFIELD CONSOLIDATED.

No Dividends Will Be Paid Pending Labor Difficulties.

The report sent out from San Francisco several days ago to the effect that the strike of miners in the Goldfield Consolidated mines at Goldfield had been called off, appears to have been without foundation. On top of this comes the announcement that the Consolidated company will declare no dividends until the trouble is settled. A meeting of the directors was scheduled for last Saturday, at which time it was expected the initial dividend would be posted, but it was postponed indefinitely.

SAN FRANCISCO MARKET.

James A. Pollock & Company furnish the following quotations on Nevada stocks from San Francisco today:

COMSTOCK.

Ophir, 1.05@1.10; Merican, 57@58; Gould & Curry, 29@30; Con. Va., 84@85; Savage, 1.00@1.05; Hale & Norcross, 1.25@1.30; Yellow Jacket, 1.10 bid; Belcher, 23 bid; Sierra Nevada, 47@48; Exchequer, 39 bid; Union, 44@45.

MANHATTAN.

Manh. Cons. 40 asked; Manh. Min Co., 6 bid; G. Wedge, 7@8; S. Humphrey, 5 bid; Dexter, 12 asked; L. Joe, 2@3; Crescent, 5 asked; Combination, 2 bid; Granny, 24@25; Mustang, 21@22; Little Grey, 15 asked; Cow Boy, 4 asked; Ong. Manh., 11 asked; Broncho, 9@10; Pinenut, 7 bid; Stray Dog, 20@21; Y. Horse, 13 bid; Ind. Camp, 7 bid.

TONOPAH.

Montana Tonopah, 2.95@3.00; Tonopah Extension, 1.20@1.25; MacNamara, 21 bid; Midway, 76 asked; Tonopah Belmont, 3.00 asked; Ohio Tonopah, 2@3 West End Cons., 69@70; Rescue, 12@13; Tonopah & California, 4 bid; Golden Anchor, 11@12; Jim Butler, 83 bid; Cash Boy, 3@4; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts. Extn., 6@8; Montana Midway Extn., 3@4; Golden Crown, 10 asked.

GOLDFIELD.

Sandstorm, 40 bid; Red Top, 3.50 bid; Mohawk, 19.00 asked; Col. Mt., 47 bid; Jumbo, 3.50 bid; Jumbo Ext., 1.77½@1.80; Vernal, 16 bid; Pennsylvania, 3 asked; Goldfield Min. Co., 1.30 bid; Kendall, 23 bid; Booth, 38 bid; Blue Bell, 31@32; Adams, 12; Silver Pick, 49@50; May Queen, 10 bid; Nevada Boy, 7@8; Black Butte Ext., 7; Blue Bell, 17; Dixie, 26@7; Goldfield Columbia, 25 bid; St. Ives, 80 bid; Conqueror, 12 bid; Black Rock, 5@6; Lone Star, 21 bid; G. Wonder, 22@; Potlatch, 40 asked; Oro, 20 bid; Kendall Ext., 2@3; Sandstorm Ext., 5 asked; Mayne, 6 bid; Atlanta, 41 bid; Gt. Bend, 81@6; Simmerone, 25 asked; Empire 12 bid; Red Top Ext., 25@26; Florence, 4.00@4.07½; D'field B. B. Cons., 23 bid; Goldfield Daisy, 1.49½; Laguna, 180 asked; Comb. Fraction, 2.62½@2.05; Gt. Bend Annex, 9 asked; B. B. Bonanza, 6@7; Kewanna, 69 bid; Esmeralda, 10 bid; Portland, 20 bid; Crackerjack, 50; Red Hills, 54@60; Mohawk Ext., 10 bid; L. Dillon, 10 bid; Y. Rose, 17 bid; Goldfield Con., 7.25@7.37½; D'field Triangle, 19@20.

BULLFROG.

Original, 58@; Bullfrog Mining, 11@12; Mont. Bullfrog, 3@4; National Bank, 20 asked; L. Harris, 2@3; Amethyst, 21@22; Gold Bar, 50 bid; Steinway, 6 asked; Denver Bullfrog Annex, 3 asked; Bonnie Clare, 33@4; Mayflower Cons., 32@35; Montgy. Sho. Ext., 5 asked; G. Sceptre, 10 bid; Montgy. Mt., 11@12; B. Diamondfield, 10 asked; Homestake Cons., 52@60; Y. Girl, 6 asked; Nugget, 42@; Tramp Cons., 34@35; Victor, 9 asked.

OTHER DISTRICTS.

Fairview Sil. King, 20 asked; Fairview Eagle, 1.50@1.55; Nevada Hills, 5.00@5.20; Pittsburg Sil. Peak, 1.45@1.50; North Star Wonder, 4 asked; Eagle's Nest, 21 bid; Ruby Wonder, 30 asked; Alice of Wonder, 3 asked.

BOSTON COPPER MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon:

Adventure, 2½@2¾; Allouez, 35 asked; Ariz. Com., 16@17; Atlanta, 13¼@13¾; Bingham Con., 12@12½; Boston Cons., 21½@21¾; Butte Coalition, 20¼@20¾; Cal. & Ariz., 152½@153; Cal. & Hecla, 715@720; Con. Mercur, 40@42; Copper Range, 66½@67; Centennial, 22@23; Daly West, 12¾@14; Granby, 100@100¼; Mohawk, 69@70; Shannon, 14@14¼; Santa Fe, 2½@2⅝; American Zinc., 29@30; Michigan, 12@12¼; Mexico Consolidated, 9¼@9¾; Nevada Consolidated, 10½@11; North Butte, 64½@65; Old Dominion, 29½@29¾; Osceola, 106½@107; Quincy, 88@91; Parrot, 14½@15; Royale, 16¾@17; Tamarack, 75@80; U. S. S. & R., com., 39@29½; U. S. S. & R. pfd., 59½@40; Utah Cons., 43@43½; United Copper, 52½@53½; Wolverine, 143@145; Winona, 8 asked; Victoria, 6@6¼; Trinity, 16⅞ bid; Rhode Island, 4¼@4½; Arcadian, 5@5¼.

CURB CLOSE.

Apex, 4½@5; Cumberland Ely, 7½@⅞; Giroux, 6½@7; Nipissing, 7⅛@8; Helvetia, 3¼@⅝; Butte & London, 1¼@⅝; East Butte, 6⅞@7¼; Nevada Utah, 4@⅛; Davis Daly, 10¾@11; K. C. 7⅝@8.

NEW YORK STOCKS.

Newhouse, 11⅜; 11¼; 11⅜; 11⅜; 600.

CONCENTRATES.

C. G. Goss, a well known Rosebud, Nev., operator, is in the city on a brief business trip.

F. M. Orem of the firm of A. J. Orem & Company is at the Boston offices of that organization.

Harvey D. Heist, the mining engineer, went out to Bingham this morning on professional business.

R. J. Evans is back from a trip to Idaho, where he has been looking after some real estate business.

Tony Jacobson and J. E. Darmer departed this afternoon on a trip to the Neversweat property near Tonopah.

Walter C. Orem, manager of the Nevada Douglas Copper company, has returned from a brief trip out of town.

Gideon Snyder, secretary of the National Development company, has returned from a trip to the Pacific coast.

Peter Porter has returned from a trip to the property of the India Peek Mining company in Beaver county.

Consulting Engineer R. S. Oliver of the Orem properties in Bingham is in the city today on a brief business trip.

W. Mont Ferry expects to leave in a few days on a trip to the property of the Mason Valley Copper company at Yerington, Nev.

Sam M. Levy and D. C. Williams returned yesterday from making an inspection of the property of the Cliff Mining company at Ophir.

George H. Brooks of Scranton, Pa., is in the city on mining business. He is interested in the American Flag mine at Park City.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, $48,000; base bullion, $50,000.

B. E. St. Charles, a veteran newspaper man of Butte, and for several years mining editor of the Anaconda Standard, died of heart trouble at his home in Butte several days ago.

Andrew Newberry, superintendent of the Richmond-Eureka mine of the United States Smelting, Refining & Mining company at Eureka, Nevada, is in the city to confer with Mines Manager Clarence E. Allen.

M. M. Johnson of the Newhouse staff of engineers departed for the east this afternoon. Since returning from British Columbia a few days ago, he has heard some good reports from the Western Nevada Copper property at Yerington.

Carr Neil, superintendent of the smelter of the Cerro de Pasco Copper company in Peru, accompanied by a Mr. Drew from the New York offices of that organization, have arrived in the city. They have come here to study ore dressing methods as practised by Utah mining and smelting concerns.

M. F. Murray, manager of the Gold Development company in the Gold Mountain mining district, returned to Richfield today after a brief business trip to the city. He says development work is progressing favorably and that he expects to see the company's property thoroughly demonstrated before spring comes again.

STOCKS WERE SOLD FREELY

New York, Sept. 4.—First prices of stocks were but little changed from last night and dealings were small. The sluggish movement was uncertain, and mingled slight gains and losses. Third Avenue rose a point and Erie second preferred ¾.

Stocks that showed a good profit on yesterday's advance were sold freely this morning and the result was a rather active and drooping market with some stocks ruling in the neighborhood of a point below yesterday's closing. The principal settling was in Amalgamated Copper, American Smelting, Reading and Union Pacific, which likewise showed the most strength yesterday.

Amalgamated Copper and American Smelting yielded 1⅝; American Locomotive 1½ and Reading, Canadian Pacific and St. Louis and San Francisco second preferred 1½ and General Electric 2.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 4.—Cattle—Receipts about 24,000. Market steady to 10c lower. Beeves, 4.10@7.25; cows, 1.90@5.25; Texas steers, 3.50@5.00; calves, 6.00@7.35; westerns, 4.50@6.00; stockers and feeders, 2.90@5.00.

Hogs—Receipts about 23,000. Market weak to 5 cents lower. Light, 6.60@6.45; mixed, 5.50@6.40; heavy, 5.50@6.00; rough, 5.30@5.55; pigs, 5.60@6.30; bulk, 5.65@5.80.

Sheep—Receipts about 25,000. Market steady. Natives, 3.25@5.80; western, 3.25@5.75; yearlings, 5.50@6.30; lambs, 5.00@7.50; western, 5.00@7.55.

KANSAS CITY.

Kansas City, Mo., Sept. 3.—Cattle—Receipts, 18,000, including 1,200 southerns. Market steady to a shade lower. Choice export and dressed beef steers, 6.00@6.50; fair to good, 5.00@6.00; western steers, 4.25@6.50; stockers and feeders, 3.15@5.00; southern steers, 3.25@4.50; southern cows, 2.25@3.25; native cows, 2.50@4.25; native heifers, 3.00@5.25; bulls, 2.75@3.50; calves, 6.25@7.00.

Hogs—Receipts, 6,000. Market steady. Bulk of sales, 5.95@6.25; packers, 5.95@6.17½; pigs and light, 6.10@6.30.

Sheep—Receipts, 7,500. Sheep steady; lambs 10c higher. Lambs, 5.50@7.40; ewes, and yearlings, 4.25@6.75; range yearlings, 5.00@5.90; range sheep, 5.00@6.50; stockers and feeders, 3.50@5.50.

WOOL.

BOSTON.

Boston, Sept. 3.—Trading in the wool market still awaits easier conditions in the money market. There have been some transactions in Oregon staple, but dealings in other lines have been confined to odd lots. Prices, however, remain steady.

ST. LOUIS.

St. Louis, Sept. 4.—Wool, steady. Western mediums, 29@30½; fine medium, 19@23c; fine, 17@20c.

PRODUCE.

CHICAGO.

CHICAGO.

Chicago, Sept. 4.—Prices in the wheat pit were higher on firm cables which reflect yesterday's advance in the local market and good buying by commission houses. The fact that local stocks increased 718,000 during the last week did not seem to weaken the market. December opened ⅛ to ¼c higher at 99⅛ to 99¼ and sold at 99⅝c. Local receipts were 252 cars.

Cool weather throughout the corn belt and the prediction of its continuance, caused a strong market in corn. Commission houses were active buyers and offerings were light. December opened ⅛ to ⅝c higher at 69⅛ to 69⅝c, and sold at 69¾c.

The oats market was strong, chiefly because of the absence of offerings. There was no selling pressure and prices responded readily to a fair buying movement. Later the market eased off somewhat on realizing sales. December opened 1c higher at 52⅝c and sold off to 52c.

The provisions market was firm on light offerings and a limited trade. October pork was 7½c higher at 15.70, lard was 2½c higher at 9.05; ribs were 5c higher at 8.67½.

NEW YORK FRUIT MARKET.

New York, Sept. 3.—The market for evaporated apples is quiet, but prices are firmly held. Fancy are quoted at 9½c, choice at 9c, prime at 8½@8⅝c, poor to fair at 7@8c.

Prunes are in fair jobbing demand, with quotations ranging from 4½@12½c for California.

Apricots are nominally unchanged, with choice quoted at 21c, extra choice at 22c, fancy at 23@25c.

Peaches are firm in tone, with choice quoted at 12c, extra choice at 12½@13c, fancy at 13@13½c, extra fancy at 14@14½c.

Raisins are in very light supply on spot. Loose muscatel, 4c; crown, 10c; seeded raisins, 7¼@14c; London layers, 1.75@1.85.

METAL MARKETS.

New York, Sept. 3.—The London tin market was considerably above the closing figures of last week, with spot quoted at £167 and futures at £166 18s. Locally the market was quiet but higher, with spot quoted at 36.25@37.00.

Copper was lower in London, with spot quoted at £74 7s 6d and futures at £74 4s. Locally the market was weak with lake quoted at 17.50@18.00; electrolytic, 17.25@17.50; casting, 17.00@17.25.

Lead is higher at £1 10s, in London, and locally the market as weak and unchanged at 5.05@5.25.

Spelter was 5s lower at £21 10s in London and also declined locally, closing weak at 5.40@5.50.

Iron was lower in the English market with standard foundry quoted at 55s 3d, and Cleveland warrants at 56s. Locally the market was unchanged; No. 1 foundry northern is quoted at 21.25@22.00; No. 2 foundry northern, 20.70@21.70; southern grades nominal.

REAL ESTATE TRANSFERS.

TODAY'S.

C. J. Anderson to E. C. Coffin, part of lot 1, block 32, plat B	7,500
F. O. Webb to Willis Johnson, part of lot 2, block 52, plat D	4,000
D. Forrester to F. Hagen et al, part of lot 8, block 16, plat A	2,500
H. B. Elder to Jos. D. Neff, part of lot 1, block 45, plat A	26,50
Emma N. Price to Geo. Schambeck, lots 34, etc., College Heights	150
Geo. Roth to Geo. Schambeck, lots 32, etc., College Heights	5

CAPT. HENRY BROWN DEAD.

Was Inventor of Bell Buoy as Now Used in American Ports.

Charleston, S. C., Sept. 4.—Capt. Henry Brown, a veteran of the Mexican and Civil wars, and inventor of the bell buoy, as now used at American ports, died here yesterday, aged 80 years. He served during the sixties under Farragut and Porter and was commended and promoted for gallant conduct.

REV. HANNA HAS NO NEWS.

Rochester, N. Y., Sept. 4.—The Rev. Dr. Edward J Hanna of St Bernard's seminary, says that he has received no official communication concerning his rumored appointment as coadjutor bishop of San Francisco There seems to be no doubt, however, that the name of Dr. Edward Hanna is the one of three that has been sent to the pope by the irremovable rectors and consultors of San Francisco asking for the settlement to be made by the appointment of one of them.

ECHO ANSWERS "WHY?"

Small Consumer Asks Pertinent Questions Regarding Price of Milk.

To the Editor:

Apropos of the discusion of trade conditions here in Salt Lake, I submit the following facts, which show how full the air is of greed, small and big.

I live on the outskirts of the city, where, some people keep their own cows. Of course, they keep cows for their own family use. But, incidintally, they sell milk to the neighbors. I am a consumer—on a small scale, though, using only three quarts a day.

Last winter, towards the early part, I got 20 quarts for a dollar. Presently, hay rose in price. Now, the person whom I got milk of didn't have sense enough himself to raise the price of milk because, as I say, he sold milk only incidentally. But there grew up a combine in that peaceful neighborhood.

"See here!" said its head, speaking to the other milk sellers, including my neighbor, "you can't afford to sell 20 quarts for a dollar; hay's gone up. I've raised the price of what milk I sell. My customers come to me all the time and say they can get milk from So-and-so 20 quarts for a dollar."

Then I had to pay at the rate of 16 quarts for a dollar.

But that isn't the whole story. When spring came, and the cows were turned out, or tethered, in the grassy streets, I waited for milk to come down. But it didn't. The summer is nearly gone, and it steadfastly maintains its winter-and high-feed price.

Now, there is no need for our country cow owners to raise the price of their milk even if hay is at a high price. These people who sell only a few quarts of milk a day are under no more expense than if they didn't sell milk. At all evente, they are under small expense compared with the regular dairyman.

But, as I say, Mr. Editor, it all goes to show that the spirit of greed is in the air, for this, at bottom, is identically the same close-fisted grasping that actuates the great trusts and combines that are bleeding the land, only its on a contemptibly infinitisimal scale.

Respectfully,
A CONSUMER.

MAKING BIG CHANGES.

The Salt Lake Brewery is expending $250,000 in the enlargement of its plant on the east bench. The laying of foundations began this morning, for a $25,000 addition to the wash house and storage facilities. Architect Kletting is completing plans for a $10,000 building to double the capacity of the bottling establishment. A six story brew house, to cost $80,000 will be erected also. Machinery will make up the rest of the sum.

Utah-Idaho Sugar Co. Dividends.

The Articles of Incorporation provide for payment of a dividend of 1¾ cents per share on the preferred stock Sept. 30th, 1907, and quarterly thereafter. The par value of the stock is $10 per share.

Dividends on preferred stock are cumulative; that is, if not paid at end of any quarter must be made up and paid to the owners of preferred stock before any dividend can be paid on common stock.

We can buy you a reasonable amount (from 1 to 1,000 shares) of this stock at about $9 per share. When money is normal in all parts of our country the opinion of men best qualified to judge is that this stock will readily sell for from $10 to $11 per share. The time to buy is when you can get the stock CHEAP. THE TIME TO BUY IS NOW.

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