

# MINING, BUSINESS AND STOCKS

## CENTURY WILL POST DIVIDEND.

Directors Are Waiting for Return of Manager Madsen Which is Scheduled for Tomorrow.

WILL DISTRIBUTE \$3,000.

On the 20th Inst—Conditions at Mine Reported to be in Excellent Shape.

The directors of the Century Gold Mining company are scheduled to meet in a few days at which time they will post the usual monthly dividend of 2 cents a share, or \$3,000.

Manager Madsen is expected to reach here from his eastern trip tomorrow and the meeting will probably be held on Wednesday. The next distribution will be made on the 26th inst., and the books of the company will close against transfer on the 16th inst.

With the next dividend added the company will have paid to its shareholders a total of \$24,000. Conditions at the mine are reported to be in a most satisfactory shape and officers of the company say there is no reason why dividends should not continue for an indefinite time.

### FORENOON ON 'CHANGE.

Market Was Weak and Sales Were Not Heavy.

For 3,260 shares of stocks transferred on the floor of the Salt Lake Stock & Mining Exchange during the forenoon sessions, \$2,157.50 was paid. The market was weak and there was little life to any of the traders. Consolidated Mercury led out with a sale at 23 cents. Twenty shares of Daily-West sold for \$22.50 during the regular call, and another block brought 5 cents more on the open board.

The quotations and sales were as follows:

### TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alce	15	
Alce	6	
Bullion-Beck	1.00	1.50
Carlin	22	23 1/2
Con. Mercur	22	23 1/2
Crode	50	
Daily	2.50	2.60
Daily-Judge	4.30	4.50
Daily-West	22 1/2	23 1/2
E. & B. Bell	50	75
Galena	8	
Grand Central	3.90	4.15
Little Bell	20	
Lower-Mammoth	10	
May Day	1 1/2	1 3/4
Mammoth	1.12	1.20
Ontario	3.00	
Petro	10	
Roscoe-Homestead	50	
Sacramento	12 1/2	12 3/4
Silver King	47.50	
Silver Shield	5 1/2	5 3/4
South Swansea	4	7 1/2
Star Con.	15	11 1/2
Sunshine	5	12 1/2
Swansea	45	
Utah	40	
Uncle Sam Con.	16	17 1/2
U. S. Mining Co.	21.00	22.00
Victoria	50	1.10
Boston Con.	5.37 1/2	
Butler-Liberal	10 1/2	11
Century	50	51 1/2
Joe Bowers	50	
La Reine	4 1/2	
Little Chief	7	
New York	3 1/2	3 3/4
Petro	10	14 1/2
Victor Con.	15	15 1/2
Yankee	14	
Wabash	33	35

### TONOPAH STOCKS.

Tonopah	8.00	9.00
Tonopah Midway	1.00	
Tonopah Extension	1.00	
Montana Tonopah	2.40	2.55
Jim Butler Tonopah	45	50
MacNamara	45	75

### REGULAR CALL SALES.

Con. Mercur, 400 at 23 & 5.

Daily-West, 20 at 22.50.

Silver Day, 2,500 at 14; 4,500 at 14.

May Shield, 500 at 54; 1,000 at 54.

### OPEN BOARD SALES.

Daily, 200 at 2.50.

Daily-West, 40 at 22.50.

May Day, 100 at 14.

### RECAPITULATION.

Regular call	8,920	\$ 745.87
Open board	340	1,411.63
Forenoon totals	9,260	\$2,157.50

### UTAH COPPER OFFICIALS.

Arrive from Colorado to Close Up Some Pending Deals.

President C. M. MacNeill, Secy. Spencer Penrose and General Counsel K. R. Babbitt, of the Utah Copper company, arrived from Colorado yesterday and spent the day at the properties of the company at Bingham.

The visitors will be here several days during which it is expected they will close up several pending deals. Among the propositions to receive consideration is that of exercising the option secured about a year ago on the Anderson ranch, this side of Gardfield beach, which will probably be the location of a gigantic milling plant. It was learned today that a tender of money had already been made, but pending the fixing up of titles it was again turned over. The option on the Dewey mill at Bingham and the water rights which go with it will also be considered.

### MAJESTIC CHECKS OUT.

Creditors of Company Now Receiving Payment of Claims.

The disbursement of the moneys raised by the larger stockholders of the Majestic Copper Mining and Smelting company to pay off the present indebtedness commenced today—soon after the arrival of former President W. B. Mucklow and Atty. Jerome C. Smith from Milford.

The matter of the final discharge of Receiver Tanner will come before Judge Marlonneau tomorrow or Wednesday. Mr. Tanner's final report has been made up and will be submitted to the court at Neph.

With the receivership disposed of, work will be resumed at the mine. Temporarily, at least, the properties will be in charge of Ed F. Freudenthal.

### OPTION ON MOUNTAIN CITY.

Samuel Newhouse Secures Better Foot-hold in a Nevada Camp.

Samuel Newhouse evidently has faith in Mountain City through his chief mine manager, M. E. Johnson, he has a stronger foothold in the camp which has been attracting so much attention of late. Some time ago Mr. Johnson secured options on the Greenback and Kunz groups and during the past week tied up the Mountain City group.

Mr. Johnson, accompanied by E. H. Mead, returned from the Nevada camp yesterday, having left orders with him in charge to increase the working force.

Preparations are being made to install heavy machinery at the Mountain City, which already bears an enviable record for production.

### AMONG PARK CITY MINES.

Work Will Soon be in Full Blast at the J. L. C. or South Quincy.

The time when the J. L. C. will again be in full operation is drawing near and the return of Manager G. B. D. Turner from his European trip is awaited with interest. It is understood that Mr. Turner met with marked success in his financing while abroad, and that the future development of this already interesting and promising property is assured.

During the temporary shut-down at the Kearns-Keith mill, necessitated by the broken rock breaker, the mill force is working at the Valeo, taking down the compressor there preparatory to moving it to the Kearns-Keith or Hanauer tunnel. This compressor, as announced in these columns last week, will furnish air for the miners and also for the Burleigh drills which are to be put in the near future. Other extensive improvements are to be made, chief among them the installation of a locomotive, which will take the place of the mules now employed to haul the ore from the mine to the mill.

James S. Allen and William Fahey were over from the Eagle group in the Elkhorn district, the first of the week. They report work on their claims progressing nicely and the showing thus far made very encouraging. On the Elkhorn they have a shaft 71 feet deep and a tunnel 81 feet. They are now sinking on the ledge and already rock has been encountered that assays fairly well, so it is reasonable to suppose that pay ore will soon be reached. The group consists of 21 claims, and the way this comparatively new district is forging ahead and the splendid showing made on various claims indicates that the ground will prove very valuable to the owners.

Ore Shipments—Ontario, 104,000; Daily-West, 1,279,000; Woodside, 84,000. Total, 1,467,000—Park Record.

### As to Utah Consolidated.

Speaking of Utah Consolidated an official of the company is quoted as saying:

"The next dividend on Utah Consolidated will be \$2.00. This has been practically decided upon by the directors, for it was the consensus of opinion at the recent meeting, when the regular \$1.50 was declared, that with its enlarged smelter the company will have no difficulty in earning \$2 in the second half of the year.

"The new smelter will be in commission last Monday. The cost of the en-

largement was under the original estimate of \$250,000 and was all paid for out of earnings. Smelter additions generally exceed original estimates but in this case they did not.

"The Utah company does not owe a dollar and all the suits against the company which were brought because of the smelter furnace which destroyed vegetation, have been settled.

"We are not spending a dollar in development work for we don't have to. We are opened up so well ahead that we mine our ore, sufficient new ore is opened up to keep up our reserves.

"The mine never looked so well as today and the property is in such condition that stockholders should be able to receive all earnings in dividends. I think the Utah will demonstrate within a year its ability to earn \$5 per share per annum upon its 300,000 shares of outstanding stock."

### Disposed of Interests.

The White Pine News says Frank Paul and associates have disposed of their interests in the Pilot Knob Copper mines at Ely, Nevada, to other stockholders in the diluvial Consolidated Mining company.

"As soon as a few preliminary matters are arranged, which will be settled in the course of a few days, Joseph Giroux, president and manager of the Giroux Mining company, will come to Pilot Knob, and work will be immediately commenced erecting a smelter at the Dewey and Taylor shafts.

Mr. Paul also states that the smelter will be at work before the cold season sets in, and that by December the group of mines at Pilot Knob will be paying dividends to the stockholders."

### New Company Formed.

Special Correspondence.

Provo, July 11.—The Mining and Silver King Consolidated Mining company, which owns property in American Fork canyon has filed articles of incorporation with the county clerk. The capital stock is \$30,000 in shares of the par value of 10 cents each. American Fork is named as the principal place of business. The officers are: John Wooten, president; John Armstrong, vice president; E. H. Reley, secretary and treasurer. These, with Charles Armstrong and M. O. Randolph, form the board of directors.

### Southern Pacific Assays.

Manager J. W. Burnham of the Southern Pacific mine, north of Ogden, has been making some tests with the ore from that property with the view of ascertaining just what can be done with it at the smelters. A sampling of the mine ore was made, and the results can be depended on to 3.5 per cent copper, 2.3 ounces silver, \$1.20 in gold and 5.4 per cent iron. The middle ledge, 50 feet lower down, the second class ore runs 3.2 per cent copper, 1.2 ounce silver, \$2.40 in gold and 5.1 per cent iron, while the lower vein, 150 feet below the upper one, gave returns of 4.7 per cent copper, 1.1 ounces silver and 5.6 cents in gold. The middle and lower veins are of the same grade. Mr. Burnham says, carry considerable high grade shipping ore.

### CONCENTRATES.

The Salvador dividend of \$2,000 is payable today.

Frank B. Cook and family are spending a vacation at Brighton.

Superintendent Nutting of the Bingham Consolidated smelter has returned from the Los Angeles office.

The Continental-Alta mines are now contributing to the smelters about 500 tons of ore monthly.

President Tulloch and Manager Lawrence of the Sevier Consolidated mine near Kimberly, departed for that property yesterday morning.

Development work is being pushed in the B. W. & M. mine near Marysville and the B. W. & M. mine near Marysville and Salt Lake parties.

J. H. Bigger, the well known broker, is expected to return from the east shortly, where he has been in the interest of the Union Gas & Pipe Line company.

The directors of the South Columbus Mining company have levied an assessment of a cent a share which becomes delinquent on Aug. 11. This levy will bring into the treasury about \$2,000.

Park City advises state that a good body of shipping ore has been encountered in the winze below the 250-foot level in the Constock mine. The ore appears in the shape of a galena mixed with copper pyrites and grey copper.

The late assessment of \$20,000 levied on the stock of the Johnny Gold Mining company of Stateline is practically all collected. Secretary Halloran is authorizing for the payment of this levy, probably the last time shareholders will be required to pay assessments.

Joseph Howell, son of Representative Howell, who recently returned from attending the Columbia university at New York, will work in the Centennial-Eureka mine for a few months. Mr. Howell is taking a mining course and his work here will be for the purpose of gaining a practical knowledge of mining—Eureka Reporter.

Chief Mining and Metallurgical Engineer Bettles of the Newell mines is busy engaged in making measurements of the flow of water from the springs on the Evans farm, near Bingham Junction, upon which Mr. Newell recently secured an option. It will take some time to complete the measurements. Until Mr. Bettles makes his report no steps will be taken toward the construction of a mill on the ground for the Boston Consolidated.

### LANDS FOR SETTLEMENT.

Township Plats to be Thrown Open For Entry August 6.

Frank D. Hobbs, register of the United States land office in this city announces that the following township plats (full and fractional), have been received from the United States surveyor-general for this area:

Township 5 north, range 14 west, Salt Lake meridian.

Township 5 north, range 15 west, Salt Lake meridian.

Township 6 north, range 13 west, Salt Lake meridian.

Township 6 north, range 14 west, Salt Lake meridian.

Township 7 north, range 14 west, Salt Lake meridian.

Township 7 north, range 15 west, Salt Lake meridian.

Township 8 north, range 13 west, Salt Lake meridian.

Township 8 north, range 14 west, Salt Lake meridian.

Township 9 north, range 14 west, Salt Lake meridian.

Township 9 north, range 15 west, Salt Lake meridian.

Township 10 south, range 20 west, Salt Lake meridian.

Township 11 south, range 19 west, Salt Lake meridian.

Township 12 south, range 17 west, Salt Lake meridian.

Township 13 south, range 6 west, Salt Lake meridian.

Township 13 south, range 7 west, Salt Lake meridian.

Plats will be filed in the land office in this city and the government land

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - \$8 1/4

COPPER, casting - 11 3/4

"electro, 12

LEAD, - - - \$3.50 @ \$4.20

New York Quotations:

LEAD, \$4.25 @ \$4.35

COPPER, 12 1/4 @ 12 3/4

thrown open for entry, under the public land laws, on and after Aug. 6, 1904; provided, however, that no entry of agricultural lands can be allowed in sections 4, 5, 6, 7, 8 and 9 in township 5 south, range 14 west, and sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 and 16 in township 6 south, range 14 west, except under the homestead law, and based upon the fact that the settlement on the land prior to May 7, 1904, the date of the President's proclamation reserving said tracts, with others, for the Grantsville forest reserve.

### LOCAL MARKETS.

In today's markets, barley is down 10 cents, both wholesale and retail. Peas are off 5 and 10 cents. There is no more asparagus. Utah cucumbers are now in the market; Utah potatoes are down 10 cents, and blackberries are selling at 10 cents per box. Pine peaches are to be had from the coast, and for a while the price will be stiff. Fresh tomatoes are slightly on the rise. The following prices are obtaining today:

### RETAIL.

Corn, per cwt. .... \$1.60

Corn, cracked, per cwt. .... 1.45

Wheat, per bu. .... 1.10 @ 1.15

Oats .... 1.50

Barley, rolled, per cwt. .... 1.50

Flour, family, per cwt. .... 2.50

Flour, straight grade, per cwt. .... 2.40

Flour, high patent, per cwt. .... 2.30

Bran and shorts .... 1.20

Straight shorts .... 1.30

### MEATS AND POULTRY.

Dressed beef, lb. .... 12 1/2 @ 20

Dressed pork, lb. .... 12 1/2 @ 15

Dressed veal, lb. .... 12 1/2 @ 20

Dressed mutton, lb. .... 8 1/2 @ 15

Dressed lamb, lb. .... 17 1/2 @ 20

Dressed chicken, lb. .... 18

Dressed springs, each .... 30 @ 65

Spring lambs, hind quarter .... 1.50

Spring lambs fore quarter .... 1.60

### DAIRY PRODUCTS.

Butter, lb. .... .35

Cheese, lb. .... 15 @ 20

Eggs, per doz. .... 20 @ 25

Eastern cheese, lb. .... .20

### FRUITS AND VEGETABLES.

Turnips, 4 bunches for .... 10

Utah cauliflower .... 10

Oranges, per box .... 25 @ 30

Oranges, per dozen .... 25 @ 30

Lemons, per box .... 3.00 @ 4.00

Limes, per dozen .... .05

Utah radishes, 3 bunches for. .... .05

Bananas, per doz. .... .30

Fancy dry onions, 6 lbs. .... .25

Utah cabbage, 6 bunches .... .25

Carrots, 2 bunches .... .05

Rhubarb, lb. .... .05

Arbutus coffee, lb. .... .35

Utah peas, per cwt. .... 20 @ 25

Squash, 3 lbs. .... .10

Tomatoes, lb. .... 10 @ 10

Green onions, 3 bunches for. .... .05

Cocoanuts, each .... .10

Mixed nuts, 2 lbs. .... .35

Utah lettuce, bunch .... .02 1/2

Utah cucumbers, each .... .05

Fresh tomatoes, lb. .... 10 @ 12 1/2

Wax beans, 1 bunch .... .05

Utah lettuce, 2 bunches .... .05

Gooseberries, lb. .... .25

Blackberries, lb. .... .05 @ .10

Utah potatoes, per cwt. .... 30

Green peppers, lb. .... .40

Beets, 4 lbs. .... .10

Blackberries, 2 boxes .... 15 @ 25

Water melon .... .25

Utah raspberries, 3 boxes .... .25

Cantaloupes, 2 for. .... .25

Red currants, 2 boxes .... .15

Calif. plums, lb. .... .10

Pie cherries, 4 lbs. .... .25

Ox heart, 2 lbs. .... .25

Black 2 lbs. .... .25

Peaches, per lb. .... 10 @ 12 1/2

Apples, per lb. .... 10

### FISH.

Chinook salmon, lb. .... 17 1/2

Halibut, lb. .... 15

Shad, lb. .... 15