

# MINING, BUSINESS AND STOCKS

## DAY WAS QUIET ON EXCHANGE

Some Activity in Beck Tunnel and Colorado Mining Company.

### THE GENERAL TONE HEALTHY.

Bulk of Business During Regular Call—Board of Governors Meets Afterward.

The business on the floor of the local exchange this morning was of average volume, with values on the whole fairly well sustained.

Several stocks were quite active, prominent among which were Beck Tunnel and Colorado Mining, the former opened on the regular call at 45, dropped to 47, recovered and closed at 49. The latter stock opened at \$15.15, went down to \$24.10 and finally closed at the opening price. There was considerable buying of shares during the regular call at 46, 47 and 48.

The general tone of the market was healthy, although the tendency of stocks as a whole was slightly downward. At the conclusion of the morning session a meeting of the board of governors was held, only routine business was transacted.

Following are the closing quotations:

### UNLISTED STOCKS.

Stocks	Bid	Asked
Mason Valley	\$7	\$8
Standard Copper	15	19
Ohio Capped	1.95	2.20
Utah Treasure Hill	.12%	20

### A. M. LISTED STOCKS.

Stocks	Bid	Asked
Albion	\$3	\$5
Alice	24%	35
Benton Beck	1.25	2.00
Carissa	.30	.35
Crook	.20	.30
Consolidated Mercur	2.00	2.30
Columbus Con.	1.00	1.60
Daly Judge	2.00	4.40
Daly West	10.00	12.00
Eagle's Nest	.25	.30
Eagle and Blue Bell	.50	.75
Grand Central	1.90	2.00
Horn Silver	.50	.75
Indian Queen	.99	1.00
Lake Mammoth	.69	.69
Lake Dillon	1.45	1.75
Mammoth	2.45	3.40
May Day	2.75	3.40
Nevada Hills	.50	.75
Nevada Fairview	.50	.75
Ontario	2.00	4.00
Sacramento	.94	.98
Silver Shield	.67	.75
Stray Dog	.67	.75
Sunshine	.67	.75
Utah Mine	1.50	1.72%
Uncle Sam Con.	.52	.63
Victoria	1.75	2.00
Boston Consolidated	8.50	10
Butler Liberal	.62	.65
Beck Tunnel	.48	.55
Bellack	.18	.25
Bollock	.04	.04
Century	.15	.20
Colorado Mining	2.12%	2.15
Crown Point	.57	.59
Emerald	.11	.12
Igot	.66	.67
Iron Blossom	.28	.30
Jays	.22	.25
Lake King	.13	.15
Little Child	.05	.05
Mountain Lake	.24	.25
New York	.09%	.10
Nevada H. Florence	.16	.17%
Richmond Anaconda	.62	.65
Scottish Chief	.62	.65
South Columbus	.65	.66
Show Con.	.29	.21
Seven Troughs	.45%	.46
Tetra	.05	.05
Wabash	.15	.25
Yankee Con.	.36	.41

### FORENOON SALES.

Columbus, 250 at 2.00	5 at 2.25
Lower Mammoth, 1.200 at 1.90	600 at 1.00
100 seller 500 at 1.00, seller 600 at 1.00	seller 500 at 1.00, seller 600 at 1.00
May Day, 200 at 34, seller 60 at 100 at 35	1,000 at 34; 500 at 34
Uncle Sam, 400 at 55, 100 at 58; 300 at 54; 200 at 55, buyer 53	1,000 at 54, 200 at 55, buyer 53
Utah Mine, 100 at 48; 1,000 at 47	2,000 at 48, seller 60, seller 60, 1,000 at 49
2,000 at 48, seller 60, seller 60, 1,000 at 49	2,000 at 48, seller 60, seller 60, 1,000 at 49
Wabash, 100 at 28	100 at 28
Colorado, 1,550 at 2.15, 50 at 2.20, buyer 100 at 2.10, seller 60, 900 at 2.12%	200 at 2.12%, seller 60, 100 at 2.15, seller 60, 900 at 2.12%
Crown Point, 100 at 27; 200 at 25	100 at 27; 200 at 25
Iron Blossom, 1,000 at 27, 2,000 at 28	1,000 at 27, 2,000 at 28
Mountain Lake, 100 at 25	100 at 25
New York, 200 at 28	200 at 28
South Columbus Con., 1,400 at 2.00	1,000 at 2.00
Sixx Con., 2,000 at 23, 1,700 at 23	1,000 at 22%; 8,500 at 20, 1,500 at 19%
Seven Troughs, 5,000 at 24, 1,000 at 27	1,000 at 24; 5,000 at 24, 1,000 at 27
Tetra, 500 at 45, buyer 40	500 at 45, buyer 40

### OPEN BOARD.

Beck Tunnel, 2,200 at 49; 1,500 at 49%; Colorado, 100 at 1.12%; 500 at 1.15

Crown Polar, 2,000 at 28, seller 30;

Lower Mammoth, 500 at 1.00, seller 60;

Seven Troughs, 400 at 45, 300 at 46;

South Columbus, 400 at 65

Uncle Sam, 100 at 34, 60 at 33

TO AN IMPORTANT POST.

A Utah Man Chosen President of Wisconsin School of Mines.

A Utah man has been honored with the presidency of the Wisconsin school of mines. Word was received from the east on Saturday that Prof. R. Brimacombe had been called to this important post.

Prof. Brimacombe was associated with Prof. G. A. Overstrom at the Uni-

### This Morning's Metals.

Local ore buyers are making settlements today on the basis of 25 cents per ounce for silver; 15 cents a pound for casting copper; 17½ cents a pound for cathode copper and 34.75 per 100 pounds for lead.

All grades of copper dropped a ¼ of a cent a pound on the metal exchange today. The new prices were: Lake, 13½ 15½; Electrolytic, 12½ 13½; closing, 13½ 13½.

NEW YORK QUOTATIONS.

LEAD, weak, 4.40@4.75

COPPER, weak, 13½@15½

## RECOVERY OF ONTARIO ADIT

### Work Is Progressing Slowly But Satisfactorily to Company Officials.

### THREE HOLES TOP WATERWAY

### Progress Being Made by Iowa Copper Company—Last Week's Shipments.

Supt. Ames is still well pleased with conditions at the drain tunnel, says the Park City Record. Three holes now tap the big waterway, which, at a distance of 15 feet, runs parallel with the main tunnel and 100 gallons of water per minute is issuing from the holes. Owing to the bad ground it is the intention to ream out the holes with a larger drill and cap them in order to prevent caving. Though it will be a rather slow process, the management is well satisfied with the outlook at present. As a matter of precaution and safety for the workmen, electric lights have been placed where operations are now going on, and in both shafts there are lights also every 15 feet.

None but the most encouraging reports come from the Iowa Copper property and it certainly begins to look as though it would become a mine for the past decade. The company is well equipped so far as tools and equipment go. The present workings are being encountered and it increases in value materially as it is opened up. From a small streak of ore carrying but a small per cent of copper it has widened out to a full face of it and every foot of the way we are informed by parties thoroughly familiar with the mine is being worked out.

More recently Prof. Brimacombe has been professor of mining in the state school of mines of New Mexico. For a short period he did substitute work in the University of Utah for Prof. Overstrom.

During the past year he has been connected with the Granite Himalayan Mining company of Montana, serving that company as chief assayer for about a year. A year later he assisted Prof. Overstrom in the designing of the Granite and Copper mine, and the mill at Anaconda, Mont. This mill is the largest in the western states, ranking a close second to the Calumet and Hecla mill of Michigan. When the mill was completed, he assisted in the erection of the company's smelter, which has a capacity of 1,200 tons per day.

During 1898 and 1899 Prof. Brimacombe was designing of the dredge and shovels and boats of the Anaconda Copper Mining company. Later he spent a year in the Argentine Republic in South America inspecting mining property. On his return to America, he spent about a year at Syracuse, N. Y., with the Salvator Process company, which produces about one-third of the sand used in the United States.

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Work at the Nelson Queen in the Elk Horn district is progressing nicely and conditions generally are in encouraging shape. The property is equipped with a model plant, arranged conveniently so no difficult work goes unheeded. The drift on the 200-level is opening up in exceptionally encouraging manner and the prospects are promising.

Manager Lambourne of the Daly Judge was in camp Thursday. He reports splendid progress in the work of the power plant and completion of the electric transmission system in the camp. The miners are expected to arrive soon and all will be in readiness to receive them. Work at the zinc plant is also humbling along the office being almost completed and other work well under way. J. G. Johnston has succeeded John Graham as constructing foreman of the plant.

One shipment: Silver King, 1,988,160.

Daly Judge, 828,600. Total, 2,816,160.

ODGEN SMELTER CLOSED.

The information has come from Ogden to the effect that the smelter of the Utah Smelting company has been closed indefinitely. This company has met with such difficulties in financing its metals, it is understood, and until conditions in the metal market clear up it is probable that the furnaces will remain cold.

### SAN FRANCISCO MARKET.

James A. Pollock & Co. furnish the following quotations on Nevada stocks from San Francisco, today:

### COMSTOCK.

Ophir, 1.00@1.02%; Mexican, 36@36

Globe & Curry, 19; asked, Con.

Yerba Buena, 1.00@1.02%; King Edw.

5@5%; Glendale, 1.00@1.02%;

Carson, 1.00@1.02%; King Edw.

5@5%; Glendale, 1.00@1.02%;

Carson, 1.00@1.02%; Glendale, 1.00@1.02%;