MINING, BUSINESS AND STOCKS

SOME STOCKS SHOW DECLINES.

Silver Shield, So Buoyant Early in the Week, Has Suffered a Reaction.

BUTLER-LIBERAL DOWN ALSO.

Columbus Consolidated Closed in Good Tone—Today's Closing Sales And Quotations.

During the past week 152,495 shares of stocks were sold on the floor of the Salt Lake Stock & Mining Exchange, for which was paid out $152,495.

The most active stock was probably Silver Shield of Bingham, which advanced from 18 cents up to 52 cents. The latter price seemed top heavy, however, and was followed by a reaction, which drove it down as low as 38½ cents, the closing bid today. May Day found considerable inquiry and the stock sold up to 15 cents a share when, it, too, weakened. The bottom fell out of Butler-Liberal, too, and during today's call it sold at a decline of probably 20 per cent under the high water mark. New York Bonanza reached 53½ cents, but has lost strength. Early in the week Columbus Consolidated went for $1.10, but on the curb it was active around $1.25. It is expected this stock will go higher, on the strength of the fact that the marketing of concentrates will commence soon. Daly-West has remained between $16.12½ and $16.40. Only 200 shares of Con. Mercur were brought out, these going at 35½ cents. Little Chief has moved up a few points and Uncle Sam Consolidated also shows improvement.

The week opened with trading quite brisk, but energy slackened towards the close.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.65	.95
Ajax	.16	.19
Bullion-Beck	.75	1.26
Carisa	.11½	.12
Con. Mercur	.32½	.36
Creole	.....	.35
Daly	2.70	2.90
Daly-Judge	6.30	6.90
Daly-West	15.50	16.50
E. & B. Bell	.87½	.92
Galena	.12	.....
Grand Central	3.01	.....
Horn Silver	1.50	.....
Ingot	.01⅝	.02
Little Bell	.....	.75
Lower Mammoth	.12½	.16½
May Day	.14	.14
Mammoth	1.00	1.12
Petro	.13½	.16½
Sacramento	.....	.10
Silver King	.....	60.00
Silver Shield	.38½	.39¼
South Swansea	.....	.07½
Star Con	.12¼	.12¾
Sunshine	.....	.04½
Swansea	.....	.40
Utah	.35½	.50
Uncle Sam Con	.35	.35½
U. S. Mining Co	25.50	.....
Victoria	1.82½	.....
Boston Con	6.37½	7.25
Butler-Liberal	.14¼	.14¾
Century	.....	.10½
Little Chief	.03¼	.03½
Beck Tunnel	.08¼	.09¾
Martha Washington	.00¼	.....
New York	.49¼	.50
Tetro	.19	.....
Victor Con	.03½	.04½
Wabash	1.50	1.90
Yankee	.38	.39
NEVADA STOCKS.		
Tonopah	11.25	12.00
Tonopah Belmont	11.25	12.00
Tonopah Midway	1.20	1.25
Tonopah Extension	6.25	5.25
Montana Tonopah	2.75	2.85
Jim Butler Tonopah	.64	.68
MacNamara	.42½	.52½
Rocco-Homestake	.....	.50
Goldfield Bonanza	.....	.04

REGULAR CALL SALES.

Uncle Sam, 1,000 at 35; 1,000 at 34¾.
Butler-Liberal, 500 at 14½.
Tetro, 100 at 19¾; 100 at 19½.

OPEN BOARD SALES.

Butler-Liberal, 500 at 14½; 3,000 at 14.
Carisa, 1,500 at 11½.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	57⅝
COPPER, CASTING	14½
" ELECTRO	14 13-16
LEAD,	$3.50@$4.45

New York Quotations:

LEAD, quiet,	$4.55@$4.60
COPPER, firm,	15⅜@15½

Columbus Con., 200 at 1.20; 500 at 1.22½.
Lower Mammoth, 500 at 15.
May Day, 1,000 at 14¼; 1,000 at 14¼; 2,000 at 14½.
New York, 400 at 49¾; 100 at 50.
Star Con., 500 at 13¼.
Silver Shield, 500 at 39.
Tetro, 200 at 19¾.
Thompson, 500 at 10.

RECAPITULATION.

	Shares.	Amt.
Regular	2,700	$ 809.25
Open	12,400	2,757.00
Today's totals	15,100	$3,566.25
Week's totals	152,495	$47,415.55

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

WANTS BIG DAMAGES.

American Smelting & Refining Company Defendant in a $40,000 Suit.

The American Smelting and Refining company has been made defendant in a damage suit filed in the district court by Willard H. Evans, who asks judgment for $40,000 for personal injuries alleged to have been received on Oct. 31, 1904, while in the employ of defendant company. Orlando Hardcastle, the company's foreman, and Leander Ames, a locomotive engineer, are also made defendants in the action. Plaintiff alleges that he was in the employ of the company as a "pot sheller" and that the foreman, on the above date, ordered him to act in the capacity of switchman in the smelter yards. Owing to the fact that he was not instructed as to the manner in which such work should be done and as to its dangers, plaintiff claims that he was run over by an engine operated by Ames and both of his legs were broken and he received permanent injuries, for which he asks damages in the sum named above.

Nevada Stocks.

James A. Pollock & Co., brokers, furnish the following San Francisco quotations today:

	Bid.	Asked.
Montana-Ton.	2.75	2.80
Ton. Midway	1.20	1.22½
MacNamara	.45	.43
Ton. Belmont	1.02½	1.05
North Star	.56	.57
Rescue	.12	.13
Gold Mountain	.15	.16
Jim Butler	.64	.....
Tonopah. Com.	11.50	11.75
Tonopah Ext'n	4.50	.....
Redtop	.41	.42
Goldfield	.74	.75
Sandstorm	.....	.70
Sandstorm Ext.	.15	.16
Adams	.16	.17
Mohawk	.28	.30
Dixie	.22	.24
Kendall	.36	.37
Columbia Mt'n	.52	.54
Jumbo	.92	.93
Jumbo Ext'n	.27	.28
Black Butte	.47	.49
Silver Pick	.16	.17
Golden Anchor	.80	.83
Ray & O'Brien	.06	.....
Ohio-Tonopah	.....	.36
Orig. Bull Frog	.35	.36
Diamondfield	.83	.86

THE NEVADA-UTAH.

Col. John Weir and Senator Lewis Return From Inspection Trip.

Col. John Weir, president, and State Senator A. B. Lewis, a director of the Nevada-Utah Mines & Smelters corporation, returned from a trip to Pioche and Beaver county this morning, where they have been inspecting the properties, upon which the corporation proposes, if present plans carry, to commence a vigorous development campaign. When seen soon after his arrival, Senator Lewis said there was nothing to release for publication at this time. It is very evident, however, that things are moving along satisfactorily.

BIG ORE SHOOT IN THE STOCKTON.

Recent Developments on the Seven Hundred Level Appear to be Important.

MUCH HIGH GRADE ORE THERE.

Mill Operating Ten Hours a Day and Giving Satisfactory Results—Developing Water Supply.

Recent developments made in the mine of the Stockton Gold Mining and Milling company of Stockton are of a character which cannot do other than inspire the greatest confidence in the future of that property. In fact, Supt. T. W. Galiger, in his operations on the 700 foot level has opened a shoot of ore of stupendous proportions, the extent of which has not been definitely determined. The walls have not been found but an upraise into it shows a mass of ore all the way, in which is contained a large quantity of shipping product.

Supt. Galiger was in the city today and stated that prepartions are being made to inaugurate shipments. A bin will be put in at the mine.

As to the mill, the superintendent says the plant is only running about ten hours a day, but that the supply is gradually increasing. In the meantime, the company is developing a supply from another source with the expectation of obtaining a volume to remove any possibility of shortages in the future. The mill is giving splendid satisfaction.

COPPER CAMP MINES.

Some Big Things Being Done at the Dalton & Lark Properties.

The vast domain known as the Dalton & Lark, and owned by the Bingham Consolidated company, just now presents a scene of activity unparalleled by any western mining camp. Few people realize the magnitude of the work undertaken by the Bingham company in the development of this great group, or aggregation of groups. In the neighborhood of 300 men are now employed and about 400 tons of lead and copper ores are being shipped from the Dalton & Lark workings daily with enough blocked out to keep up these shipments for a year or more. The ore is conveyed to the terminus of the Rio Grande Western spur over a tramway which winds around the hills for five miles in order to cover a bee-line distance of two miles. Gravity takes the cars down and electric locomotives haul them back, 35 at a load. The famous Mascot tunnel, designed to afford an outlet to all of the groups of the Bingham Con., and to provide drainage, now has been bored into the mountain a distance of nearly 8,000 feet and is almost under the Dalton & Lark workings. It is the intention to send it 7,000 or 8,000 feet further, and at various points up-raises and cross-cuts will be sent off to cut the numerous vein systems opened by the upper workings on the various groups. A stream of water as large as an ordinary creek is now flowing out of the tunnel and down into the valley, where it is used for irrigation.

It has been demonstrated at the Ohio mill that much better results are attained by the use of rolls than from Chilean mills, as the latter pulverize the ore too fine and permit the values to escape in the slimes. Supt. Zeigler exhibited at the office this week two bottles of concentrates that illustrate this point. They contained red oxides, carbonates, sulphides and native copper and presented a dazzling and beautiful appearance with metal of every hue. These particular concentrates carried 30 per cent copper and the saving of the oxides and carbonates is proof of right methods and careful mill work. Some fine specimens of native copper are now coming from the mine.

The Bingham Central company, incorporated last week, is getting right down to business. Frank J. Taylor, superintendent of the Bingham-New Haven, will have charge of the Bingham Central operations for the present and under his direction the Jeff Davis tunnel, now in 400 feet, will be driven several hundred feet further to open up the Monham ground. Another tunnel will be started about 300 feet from the Bingham-New Haven ore bins, to be driven about 1,100 feet to the Red Elephant ground. This work will be done by contract.—Bulletin.

The famous Ali's Well vein has been reached by the workings of the Utah Copper company, but it has not been gone into sufficiently to determine its value at this point. However, the vein has been developed through the Ohio company's workings to an extent that shows it to be a bonanza ore channel. The Ohio drift, under the arrangement with the Utah company, has been driven into the latter's ground for a distance of 125 feet, and at this point it is said to show sensational values, it being reported that there are two feet of ore that carry 25 per cent copper with an average of 15 per cent for the entire face. In the Ohio ground it has been found that the vein improves with depth with a wider diffusion of the metal in the adjacent country rock.

The Fortuna company, which a few days ago paid to Messrs. Hill, Mullett, Davis and Snyder the balance of the $50,000 due on account of the purchase of the Fortune group, is now working 42 men, under the direction of Superintendent James Start. Fifteen tons of lead and copper ores are sent down the tram to the cars daily and bodies of lead ore of considerable magnitude have been opened up in the mine.

Work is confined chiefly to the three tunnels and in the Freedon tunnel connection has just been made with the Portland incline, which gives an abundance of good air. The Mayflower tunnel, which, 30 years ago, was producing ore of fabulous richness, has been cleaned out, and will be further explored and developed.

A fine two-story boarding house has just been completed at the mine.

MR. JENSON RESIGNS.

Manager of Pioneer Sampler to Retire About April 1.

J. B. Jenson, who was instrumental in the organization of the Pioneer Sampling company, and who has managed that corporation's business in this state since that time, has tendered his resignation, the same to take effect not later than April 1.

Mr. Jenson, it was learned today, has been anxious to be relieved for some time, owing to other matters which have come about to demand his attention.

The Pioneer plant is located at Sandy on what was formerly known as the McIntosh site, it being the location of the old Pioneer plant, when mining in this state was yet in its infancy.

The president and largest shareholder in the company is S. L. Butler, who is expected to reach the city some time next week. A. J. Cushing, who has served the company as superintendent, has also tendered his resignation.

Just who will succeed Mr. Jenson will probably not be announced until after the return of President Butler.

DOING GOOD WORK.

Zinc Plant at Horn Silver Mine Seems to Be a Success.

J. E. Haller, president of the Centrifugal Concentrating company, which is just placing in operation the new zinc plant at Frisco, returned from the south during the day and stated that Superintendent Peck is getting things in fine running order; that so far, the mill is giving satisfaction, and is coming up to all expectations.

YAMPA OF BINGHAM.

General Manager Kelley Were Pleased With Conditions in Camp.

General Manager Walter S. Kelley of the Yampa mines, returned last night from a trip of inspection of the properties of the company at Bingham. To a "News" representative today Mr. Kelley expressed himself as being very well pleased with the behavior of the smelter and that he was glad to say that the constructive period, so far as the plant is concerned, is almost overwith. The mines are turning out the usual tonnage. No appointment of a successor to Superintendent Craig has been announced; but this will likely be done during the coming week.

WILL GO TO NEVADA.

Broker Wm. H. Child and Dr. Withee Leave for Gold Camps Next Week.

Broker William H. Child and Dr. Withee of Ogden will leave next week on a trip to the Goldfield, Nevada, district, where they expect to spend several weeks looking over the country.

Late advices from the district conveys the information that developments at the Kawech-Bullfrog property are very encouraging. The property is under the management of Dr. Withee and was recently surveyed.

Beck Tunnel Delinquent Sales.

Special Correspondence.

Provo, March 18.—Only 500 shares of Beck Tunnel stock were sold for delinquent assessment at the sale advertised for Thursday, and it is believed that was through an oversight on the part of the holder. The stock was bought by the company, and will be added to the treasury stock, if the holder does not come to redeem it.

CONCENTRATES.

Seven cars of ore from the Horn Silver mine are at the samplers today.

The shippers of Tonopah reported at the sampling works with eight cars of ore today.

Capt. Duncan McVichie, general manager of the Bingham Consolidated, has gone to Denver.

Manager D. B. Turner of the West Quincy mine of Park City is inspecting that property today.

The Holderman Filter Tank company has closed a contract to install a 30-ton mill at Pioche, on the old Abe Lincoln property.

The eastern officers of the Utah Copper company are scheduled to reach the city during the coming week when they will go over matters pertaining to the enlargement of the present milling facilities. The officials are expected to reach here on Monday.

Victor G. Heikes, who has been placed in charge of the field work of the United States Geological survey in this state, has arrived in the city accompanied by Mr. Heikes, and has opened an office on the top floor of the wen Atlas block.

To Investors

LOCAL STOCKS pay from 6 to 7 per cent at present market prices. What do your investments net you? For Sugar, Bank and Z. C. M. I. stocks, Church and Railroad bonds and other miscellaneous investments, see Edward M. Ashton, 301 Deseret News building. 'Phone Nos. 907-k and 907.

MAIN STREET IN THE SEARCHLIGHT, NEVADA, MINING CAMP.

The accompanying illustration gives a good idea of the present appearance of the main street in the town of Searchlight, the most southern of Nevada mining camps, which will soon commence sending its ores to the Salt Lake smelters for treatment, one of the consequences of the building of the Salt Lake Route. Searchlight is the location of several rich mines, among them being the Quartet and Southern Nevada, both of which are equipped with modern stamp mills. The Searchlight Mining and Milling company is milling its ores at the plant owned by the latter and is turning out about $30,000 in gold bullion monthly. The camp has been producing steadily since 1897, but owing to its isolation and lack of railroad facilities, only the richest ores could be handled profitably. With the opening of the Salt Lake Route the lower grade product will be marketable. The camp of Searchlight is situated in a small range of foothills about 22 miles south of Eldorado and 28 miles north and east of Manvel, California. The Salt Lake road passes within 25 miles.

TONE OF MARKET VERY IRREGULAR

Losses Predominated and Gains Made Were Finally Lost.

BEARS SOON SOUGHT TO COVER

Began Before Appearance of Bank Statement and Rushed to Afterwards.

New York, March 18.—The tone of the opening stock market today was decidedly irregular, but losses predominated. Metropolitan Securities rose 1⅜, Ontario & Western 1¾, Metropolitan Street Railway about a point, Toledo, St. Louis & Western preferred, and Smelting a large fraction. Losses ran to a large fraction in St. Paul and Colorado Fuel. Decided heaviness in St. Paul, New York Central and Sugar inspired sales of other favorite stocks. Losses of 1 to 1½, were scored by St. Paul, New York Central, Atlantic Coast Line, St. Louis Southwestern preferred, D. & R. G. preferred, New York, Chicago & St. Louis, C. C. C. & St. Louis, Chicago Great Western preferred, Sugar, Consolidated Gas and Colorado Fuel, and 2 in Lake Erie & Western preferred. The Metropolitan stocks lost their gains. Recoveries from the low point were substantial in some stocks before 11 o'clock. New York Central rallied 1 and Ontario & Western rose 1¾ to 92¼. Covering operations by the bears before the appearance of the bank statement became more urgent after it was published, the showing not being as weak as was feared. Ontario & Western rose to 93, New York Central advanced to 1¼ above last night; Realty 1½ and Canadian Pacific, Amalgamated Copper and Steel Foundries and preferred 1. Many small gains were established elsewhere. When the demand from shorts became satisfied the advanced prices slipped back a fraction. The closing was irregular.

Close: Money on call, nominal; no loans. Time loans, easy; 60 and 90 days, 3 per cent; six months, 3¼ per cent.

Prime mercantile paper, 3¾@4½ per cent.

Sterling exchange easy with actual business in bankers' bills at 4.86.25@4.86.35 for demand, and at 4.84.25@4.84.35 for 60 days bills.

Posted rates, 4.85@4.85½ and 4.87¾@4.87½.

Commercial bills, 4.83¾@4.84.

Bar silver, 57⅝.

Mexican dollars, 44¾.

Government bonds, steady; railroad bonds, steady.

LIVESTOCK.

CHICAGO.

Chicago, March 18.—Cattle—Receipts, 2,000; market steady. Good to prime steers, 5.10@6.25; poor to medium, 3.75@4.85; stockers and feeders, 2.50@4.60; cows, 2.35@4.50; heifers, 3.00@5.00; canners, 1.50@2.50; bulls, 2.25@4.00; calves, 3.00@6.50.

Hogs—Receipts today, 12,000; Monday, 40,000; market strong to 5 cents higher. Mixed and butchers, 5.05@5.27½; good to choice, heavy, 5.15@5.35; rough heavy, 5.00@5.10; lights, 4.95@5.20; bulk of sales, 5.15@5.20.

Sheep—Receipts, 2,000; market steady; lambs, steady. Good to choice wethers, 4.60@6.65; good to choice mixed 4.75@5.40; western sheep, 5.00@6.00; native lambs, 5.50@7.60; western lambs, 6.00@7.60.

OMAHA.

South Omaha, March 18.—Cattle — Receipts, 200; market unchanged. Native steers, 3.75@5.75; cows and heifers, 3.00@4.30; canners, 2.00@3.00; stockers and feeders, 3.75@4.50; calves, 3.00@5.75; bulls, stags, etc., 2.00@4.25.

Hogs—Receipts 3,500; market 5 cents higher. Heavy, 5.05@5.15; mixed, 5.00@5.05; lights, 4.90@5.05; pigs, 4.00@4.75; bulk of sales, 5.00@5.05.

Sheep—Receipts, 3,000; market steady.

KANSAS CITY.

Kansas City, March 18.—Cattle — Receipts, 300; market unchanged. Native steers, 4.00@5.75; native cows and heifers, 2.00@4.75; stockers and feeders, 3.00@4.65; western fed steers, 4.25@5.40; western fed cows, 3.00@4.50.

PRODUCE.

CHICAGO.

Chicago, March 18.—May opened unchanged to ¼ higher at 1.14¾ to 1.15, and advanced to 1.15⅝. July opened a shade lower to ⅛@¼ higher at 92⅝ to 92⅞, and later sold up to 93¼.

Close: Wheat—May, 1.15⅝; July, 92¾@92⅞; Sept., 86⅝@86¾.

Corn—March, 47¾; May, 49@49⅛; July, 49⅛; Sept., 49¾.

Oats—May, 31¾; July, 31¼@31⅛; Sept., 29½@29⅝.

Pork—May, 12.87½; July, 13.00.

Lard—March, 6.97½; April, 7.02½; May, 7.12½; July, 7.25; Sept., 7.37½; Oct., 7.32½.

Ribs—May, 6.95; July, 7.12½; Sept., 7.27½.

Rye—March, 78½.

Flax—Cash, northwest, 1.38½.

Timothy—March, 2.85@3.00.

Clover—March, 13.35.

Barley—Cash, 40@49.

Cash: Wheat—No. 2, red, 1.15@1.17; No. 3, red, 1.07@1.14; No. 2, hard, 1.13@1.15; No. 3, hard, 1.06@1.13; No. 1, northern, 1.15@1.17; No. 2, northern, 1.10@1.15; No. 3, spring, 1.06@1.13.

Corn—No. 2, 48@48¼; No. 3, 47½@48.

Oats—No. 2, 32; No 3, 31¾.

The market closed firm with May up ⅝ at 1.15⅝. July was up a shade at 92⅝.

NEW YORK PRODUCE.

New York, March 18.—Sugar, raw, firm. Fair refining 4⅝; centrifugal, 96 test, 5; molasses sugar, 4⅛.

Refined—Steady. Crushed, 6.75; powdered, 6.15; granulated, 6.05.

Coffee—Steady. No. 7 Rio, 5⅝.

WOOL.

ST. LOUIS.

St. Louis, March 18.—Wool, steady. Territory and western mediums, 22@23; fine medium, 17@18; fine, 15@17.

NEW YORK CLOSING STOCKS

Saturday, March 18, 1905

Atchison	88⅝
Atchison pfd	103
Baltimore & Ohio	107¼
Canadian Pacific	145⅞
Chicago & Alton	41¼
Chicago & Alton pfd	81
Chicago & Northwestern	240½
Colorado Southern	24⅛
Denver & Rio Grande	35⅝
Denver & Rio Grande pfd	89½
Erie	46½
Illinois Central	161⅝
Louisville & Nashville	141½
Manhattan L	169¼
Metropolitan St. Ry	123¾
Mexican Central	24½
Missouri Pacific	107½
New York Central	151⅜
Pennsylvania	142⅞
Reading	85¼
Rock Island	34⅛
Rock Island pfd	90
St. Paul	179½
Southern Pacific	67¾
Southern Railway	34⅞
Union Pacific	131⅞
Union Pacific pfd	99
Wabash	22½
Wisconsin Central	33⅝
Amalgamated Copper	79¾
MISCELLANEOUS.	
American Car & Foundry	37⅝
American Locomotive	47⅞
American Smelting & Refining	102⅝
Am. Smelting & Refining pfd	121¾
Brooklyn Rapid Transit	67
Colorado Fuel & Iron	53¼
International Paper	22⅝
National Biscuit	61¾
National Lead	36⅝
Northern Securities	160½
Pacific Mail	45
People's Gas	111⅞
Pressed Steel Car	33½
Pullman Palace Car	245½
Standard Oil	620
Sugar	142¼
Tennessee Coal & Iron	89¼
United States Steel	35¼
United States Steel pfd	95
Western Union	94¾

BUSINESS GETS BETTER SLOWLY

Higher Temperature Needed to Bring Out the Full Spring Activity.

IMPROVEMENT IS DISCERNIBLE.

Manufacturing Plants Are Busy—Railway Earnings Show a Large Falling Off.

New York, March 17.—Dun & Co.'s Weekly Review of Trade tomorrow will say:

Higher temperature is still needed to bring out full spring activity at many points, but improvement is discerned in almost all departments. Mercantile payments are also more prompt. Railway earnings, which have been falling behind in comparison with last year, were 8.1 per cent larger for the first week of March and there is comparatively little complaint of freight congestion. Manufacturing plants, especially in the iron and steel industry, show great activity. Floods have done some damage on the Pacific coast, but farming prospects there, as in most other sections, are decidedly favorable. Large farm reserves of corn and oats are not accompanied by depressed prices, and the small wheat stocks are neutralized by most profitable quotations. Foreign commerce relations show unprecedented imports in February, and for the last week at this port alone there was an increase of $6,375,188 compared with the corresponding period of 1904, while exports rose $1,759,318.

Failures this week number 250 in the United States against 229 last year and 26 in Canada compared with 21 a year ago.

BANK CLEARINGS.

New York, March 17.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended March 16, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,971,617,166	88.2	....
Chicago	195,936,565	16.8	....
Boston	152,490,912	28.5	....
Philadelphia	126,917,551	27.3	....
St. Louis	56,650,220	3.1	....
Pittsburg	42,473,357	20.4	....
San Francisco	33,370,563	11.2	....
Cincinnati	22,039,700	5.3	....
Baltimore	25,860,186	11.1	....
Kansas City	22,808,802	12.2	....
Los Angeles	8,437,868	23.1	....
St. Joseph	4,826,344	....	10.6
Denver	5,855,368	39.8	....
Seattle	5,478,084	33.6	....
Portland, Or.	4,731,888	35.7	....
SALT LAKE CITY	2,694,121	0.9	....
Spokane, Wash.	2,960,165	21.3	....
Tacoma	2,826,537	33.0	....
Helena	780,701	33.1	....
Totals, U. S.	$2,900,628,259	57.0	....
Outside New York	928,421,603	16.1	....
Totals, Canada	60,066,532	45.3	....

BANK STATEMENT.

New York, March 18.—The statement of averages of the clearing house banks, of this city, for the week shows:

Loans	$1,127,678,400
Decrease	5,741,000
Deposits	1,174,438,100
Decrease	13,227,700
Circulation	42,803,500
Decrease	61,000
Legal tenders	83,703,700
Decrease	1,901,200
Specie	208,763,700
Decrease	7,430,900
Reserve required	293,679,525
Decrease	3,308,925
Surplus	5,154,175
Decrease	4,123,975
Ex-U. S. deposits	9,720,725
Decrease	4,495,275

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were:

	Bid.	Asked
Amalgamated	79⅛	79⅜
Bingham	31½	31¾
Con. Mercur	.....	37
Daly-West	16	16½
Utah	40¾	41⅛
U. S. Mining	25⅝	25¾

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SUGAR STOCKS
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BUSINESS NOTES.

While the week has been a quiet one in business circles, and there is considerable complaint up and down the street among retail lines, a hopeful feeling pervades most business houses as to the outlook for the year's trade as a whole.

Real estate men visited by "News" representatives during the week are especially puzzled at the sluggish conditions existing when the state is on the eve of such vast improvements, and so great an expenditure of money, and naturally they attribute the stagnant feeling, to the harmful agitation being kept up by a section of the local press. It is not unlikely that this feeling among real estate men will crystalize into some positive action against the reprehensible course of the journal in question, which is doing everything in its power to disturb confidence in local business affairs, to divide classes, and to excite prejudice against the city and state.

Continued easy money at all the banks has again lifted the price of the principal dividend payers in the local stock list, the strongest advance having been made by Amalgamated Sugar common and Utah sugar common, the latter selling at $6.52, with the dividend. The stock transfer books of The Utah Sugar company closed yesterday, and both common and preferred stocks are quoted in the list below exdividend.

Following are the latest quotations:

Amalgamated Sugar Co., pfd	$ 99 00
Common	169 00
Barnes Banking Co., Kaysville	120 00
Con. W. & M. Co., pfd	100 00
Common	79 00
Deseret National bank	282 00
Deseret Savings bank	320 00
Davis County Bank, Farmington	112 00
First National Bank, Ogden	235 00
First National bank, Murray	110 00
Fremont County Sugar Co.	11 00
Home Fire Insurance Co.	151 00
Idaho Sugar Co.	11 00
Lewiston Sugar Co.	12 00
Lehi Com. & Savings Bank	117 00
National Bank of the Republic	125 00
Ogden Savings Bank	155 00
Provo Com. & Savings Bank	126 00
Rocky Mt. Bell Tel. Co.	90 00
State Bank of Utah	168 00
Sugar City Townsite Co.	120 00
The Utah Sugar Co., pfd	19 50
The Utah Sugar Co., common	6 40
Thatcher Bros. Banking Co., Log.	118 00
Utah National bank	126 00
Zion's Savings Bank & Tr. Co.	151 00
Z. C. M. I.	168 00
BONDS—	
Church	102
Salt Lake City railroad	102
Sumpter Valley railroad	104
Utah County Light & Power Co.	103

* * *

Articles of incorporation have been prepared and will be filed in this city of the Sherwood-Jennings company which will engage in the general mercantile, beef, cattle and real estate business in Salt Lake City and other places. The capital of the companw is placed at $5,000, divided into 500 shares of the par value of $100 each, and the stock is subscribed for as follows: Robert Sherwood, 250 shares; Harold P. Jennings, 247 shares; William Sanders, 1 share; Clara S. Jennings, 1 share; John M. Cannon, 1 share. The board of directors shall consist of three members, of which number the president and vice-president must always constitute two. Mr. Sherwood has been in business in Salt Lake for the past 21 years and has been a successful tradesman. The increase in the volume of his transactions has justified the incorporation of the proposed company, which will continue business at Mr. Sherwood's old stand.

* * *

The Fairview Electric Light & Power company of Fairview, Sanpete county, filed a copy of its articles of incorporation in the secretary of state's office today. The company is capitalized at $15,000, divided into shares of the par value of $5 each. Petere Olson is president, A. U. Miner, vice-president; Peter Sundwall, secretary and treasurer.

* * *

Frank Luff is building him a $2,500 modern cottage on Twelfth east street between First and Second South streets. Erskine & Liljenberg are the architects.

Spring Suggestions.

In our Display Windows. See them. Z. C. M. I.

Wilkeson Coal Mines Reopen.

Tacoma, Wash., March 18.—The mines of the Wilkeson Coal & Coke company at Wilkeson have reopened, after being shut down for a few weeks by reason of a strike among the workers at the coke ovens. There was no strike among the miners. Only a few of the strikers refused to return to work.

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