# DESERET EVENING NEWS SATURDAY MARCH 14 1908 Co., Inc., Mines Operators and Stock Brokers, Reno, Nevada

Ing in the shaft. The crosscut was fund 40 feet before encountering the wall, exposing more than 40 feet of high grade milling ore. The entire body, which lies between well-defined walls, samples better than \$40 a ton. The sur-face showings on the Miller lease, which has on the south slope of Hooligan Mill, are nearly as good as on the 65-foot lev-ent of the biggest milling propositions in the state. The formation of the Miller lease is a lode porphyry, the hanging wall being a contact of porphy-ry and chyolite. This lease has long every visitor is permitted to pan the dump at any place, invariably getting pan. The vein in the Miller lease trends northeasterly and southwesterly, and the indications along the chain, as shown by neighboring leases, justify the helief that this big vein extends the shown by neighboring leases, justify the belief that this big vein extends the introus through that block. The dump at any of the chain, The Nelson lease on block 4 of the Happy Hooli-gan and adjoining the Miller lease on the kelson lease also pans good col-ors at every point. The De Armand pathwest, has long been one of the southwest, has long been one of the southwest, has long been one of the southwest, has long been one of pathers of ore that showed free gold pathers dal over them. The velo is somethat narrower in the De Armand pather dall over them. The velo is somethat narrower in the De Armand pathers dal over them the De Armand pathers dal over them the De Armand pathers dall over them the De Armand pathers dall over them the be Armand pathers dall over them the be Armand pathers dallower the the Bay the others than the others, the gold being more con-centated allower proposition to the pathers data making his lease a highleases than in the siniler values than leases, but carries greater values than in the others, the gold being more con-centrated and making his lease a high-grade shipping proposition. A strike of great importance was made last week on the Flynn lease, which adjoins the De Armand lease on the southwest. E. W King, president of the Rawhide Balloon Hill Mining company, and the biggest operator in the district, pur-chased this least last Saturday for a big figure. The ore body on the Flynn lease compares in size and value with that on the De Armand lease, adding another high grade shipper to the roster of shipping leases on Hooligan hill. An assay taken by Mr, King from the rich seam showed values of \$79,000 a ton. A Tonopah company recently took over seam showed values of \$73,000 a ton. A Tonopah company recently took over block lo on the Happy Hooligan claim and is pushing development work to catch the Miller vein. Block 7 on the Happy Hooligan claim, lying on the west side of the Hooligan hill, has some excellent surface showings on a vein which runs parallel with the Mil-ler vein. This block has been reserved by the company, and will be developed on company account. The Jordan lease, on block 3 of the Happy Hooligan claim. on block 3 of the Happy Hooligan claim, is extracting one from several of the cross veins with which Hooligan hill seamed, and is now sinking a shaft intersect two of these cross veins ich on the surface show high grade e. The Allen lease, on block 1 of the Happy Hooligan, was recently sold to eastern capitalists for \$15,000, and ex-tensive development work is being prosecuted to open up the big showing prosecuted to open up the big showing made on the surface by Allen and as-sociates. The Davidson and Catching lease, on block 2 of the Happy Day claim and adjoining the Miller lease on the northeast. is sinking a shaft to the depth of 100 feet at the foot of the hill, to gain greater depth, and will cross cut to tap the great Miller vein. The lease is being worked sys-tematically, and the cross cut, when it intersects the vein, will give at least 200 feet of backs. Block 4 on the Hap-pay Day claim, which is an exceedingly antersects the vent, will give at least 200 feet of backs. Block 4 on the Hap-pay Day claim, which is an exceedingly large block, has been reserved for com-pany work. The formation of this block is lode porphyry, Repeated as-says taken from the surface indicate values of several hundred dollars a ton, and prove to the satisfaction of the management that the main veln of the Happy Hooligan claim extends into and through the Happy Day claim. Geolo-gists say that this big vein is the same one that outcrops in the center of Ne-vada street, where numerous assays running over \$200 a ton have been tak-en, and the same vein on which Grutt Brothers recently made their sensation-al strike on the Wild West claim on Grutt hill. If correct, this vein extends the learth of the Happy Hooligan orrect, this vein Happy Hooligan therly course diagthe length of the claim, and in its northerly course diag-onally across the Happy Day, Sunbeam and Wild West claims—all owned by the Rawhide Coalition Mines company The wonderful strikes made by Kearns in his serval leases on Balloon hill are on veins which trend northeast and are on veins which trend northeast and southwest and pass through the north-east end of the Happy Day claim. The Proskey lease, on block 8 of the Happy Day, has opened up the main Kearns vein, and recently made a shipment of four tons of ore which netted about \$1.600, or an average of \$400 a ton, Pros-tay has "nurchased a nowar heirs and key has purchased a power holst and will open up his lease to depth as rap-idly as possible. The Smith and Cross lease, on block 6 of the Happy Day, has a shaft down 55 feet, where repeat-ed assays averaging \$800 a ton have been secured. The formation on this lease is lode porphyry, and although slightly broken up, it is believed that the ledge will be found in place at the depth of 100 feet. I. H. Cook and Dr. Wheeler of Goldfield, who are associat-ed with Smith & Cross in the ownership of this lease, have supplied the neces-sary funds to provide a machine hoist, and it will be in commission within a week or 10 days. Block 7 on the Happy Day claim has been reserved for com-Day claim has been reserved for com-pany work. This lease lies on the west slope of Balloon hill, and adjoins the Balloon claim of the Rawhide Queen Mines company, on which the Kearns leases are situated. The rich vein on the Kearns Lease No. 2, the bonanza ames company, on which the Kearns leases are situated. The rich vein on the Kearns Lease No. 2, the bonanza lease of the camp, runs directly into block 7, which is considered by the management of the Rawhide Coalition one of its choicest pieces of ground. On block 3 on the Happy Day a strike was made recently which proves conclusive-ly that the parallel vein disclosed on the west slope of Hooligan hill contin-ues through the Happy Day. The Sisson lease, on block 1 of the Happy Day, and situated on the creat of Hooligan hill, has recently encountered shipping ore right at the top of the hill, and a tunnel is now being driven to cut this rich vein at depth. The Murphy & Terrell lease, on block 2 of the Guess It claim, lies on the west slope of Hooligan hill. The shaft is down 65 feet, at which point a 6-foot vein averaging \$35 a ton has been opened up. A 4-inch streak in this vich asserve about \$10 a ton \$2000 has been opened up. A 4-inch streak in this vein assays about \$150 a ton. Some of the finest specimens ever exhibited in the camp are being taken from this rich of the finest specimens ever exhibited in the camp are being taken from this rich streak, and the owners are drifting on it with the expectation of opening up one of the best pay shoots in the district. On blocks 9 and 10 of the Guess It claim a rich placer strike was made recently. These blocks, which lie on a small hill, are being trenched to uncover the ledge from which the placer gold was eroded. Every small such on the slopes of the hill pans gold in sufficient quantities to insure profitable returns when worked by the cold in sufficient quantities to insure profitable returns when worked by the drywashing process. The Nugent lease, on block 2 of the Sunbeam claim, has recently opeded up a "jewelry box," from which the lucky owners of the lease are selling high-grade samples for watch charms. They find this methed of disposing of their rich ore yery profitable. Blocks 5, 6, 7 and 8 on the Sunbeam claim, which lies with-in the townsite, have just been taken over by a company of Utah mining men, who have agreed to furnish \$5,009 \$ menth to open up what they believe

velopment purposes. The Hamilton lease, on block 10 of the Wild West claim, is sinking a shaft to tap the velo on which the great Grutt strike was made and which crops on the Hamilton lease. The miners employed on this have the stock than cash. The Truitt lease, on block 5 of the Wild West claim, covers the big strike that was made recently in the center of Nevada street, in the heart of the townsite. A shaft is being sunk at a point 200 feet from the strike, with the intention of cross-cutting the velo at a depth of 100 feet. One of the most sensational strikes that ever occurred in Nevada was made recently on the Grutt lease, which covers block 9 on the Wild West claim of the Coalition. Within half an hour after the strike was made half of the residents of Rawhide flock-ed to the scene, and Grutt Brothers were compelled to rope off the hole where the strike was made to pravent the eager sightacers from packing off thousands of dollars' worth of samples. The blast which opened up this phe-nomenal find scattered high-grade ore through the camp, pieces of houses, and there was a great scramble to pick up the samples when it was learned that they were fulled with gold. The strike disclosed a 10-inch streak that assay-ed as high as \$300,000 in gold. Eight sacks of ore, valued at \$25,000, wero furtu Brothers. The strike was made on the surface, about 40 feet from the shaft, and since only underhand stor-ing is allowed under the terms of the lease, Grutt Brothers are rapidly push-ing the shaft down to the 100-foot level to tap this phenomenally-rich velo at saying \$300 a ton, but this rich velo study of the Schaft is the depth of 25 feet. The Luning lease on block 7 of the Wild West claim has one of the most sensational showings in the during boys have opened up a body of sulphide ore of good shipping grade, and alongside of this there is a streak of remarkably rich ore which them every nyich. The Schafer lease, on block 7 of the Silver King No. 1 claim, has about 30 sacks of \$300 ore taken from the shaft durin dump, like that on the big Miller lease, is one of the sights of the camp, and is visited by many newcomers, who are always invited to pan for themselves. The Proskey lease, on block 1 of the Silver King Annex, has 125 sacks of ore on the dump and is buying machin-ery to push development. This lease is on the west slope of Grutt Hill, where Proskey has opened up a vein running parallel to the rich vein on which Grutt Brothers made their sen-sational strike. The ore in Proskey's shaft is a brown hematite filled with crystallied gold. The Selover-Robbe lease, on block 2 of the Silver King No. 2, have opened up one of the largest milling propositions in the district. The ore is a pure sulphide averaging \$20 in gold and \$15 in silver. It is a beau-tiful blue water-formation quartz, hav-ing an average width of four feet be-tween well defined walls. The Annie Laurie lease, on block 2 of the Silver King No. 3 claim, is owned and oper-ated by "Ragtime" Kelly, the dance-hall king, who last week opened five cases of champagne in celebration of an Important strike on his lease. The disvoyery was made on an outcrop in the center of Rawhide avenue, and assays averaging \$200 a ton were ob-tained from the vein at a depth of two or three feet below the surface. A por-tion of the estate of the Rawhide Coali-tion of the case of the Rawhide Coali-tion of the state of the Rawhide Coali-tion of the state of the Rawhide coali-tions on this part of its territory, the company has made 14 mining reserva-tions on this part of its territory, the company has made 14 mining opera-tions on this part of its territory owns of the tented city. The company owns of the other of the other on which company has made 14 mining reserva-tions, each 100x300 feet, in the midst of the tented city. The company owns all of the mineral rights on which surface dwellings are now constructed and blasting is going on in every street of the town. As we go to press we learn of a great strike having been made yesterday on the Grutt lease on the Wild West claim of the Coalition group, situated on Grutt Hill. A tele-gram from our engineer at Rawhide gives the following particulars: "One of the camp's greatest mineral discov-eries has just been made on the Grutt lease on the Wild West claim. At a depth of 65 feet a drift has opened up from 12 to 13 inches of \$1.000 ore, and it seems the deeper the drift penetrates the ore-body the richer the gangue becomes. The ore resembles in every particular that opened up in the 'glory hole' farther down the hill some time ago. Samples from the ore-shoot shown around town are literally half gold, and although fire tests have not been made, the values are so evident that it is safe to say that the entire tions, each 100x300 feet, in the midst of stock is listed, by which time the in-vesting public generally will under-stand the true value of this wonderful property. shown around town are literally half gold, and although fire tests have not been made, the values are so evident that it is safe to say that the entire veln averages \$1,000 a ton. With four feet of high grade shipping ore in the glory hole, a large body of good ore on the Grutt lease No. 2 and the ex-traordinarily rich find just made, the Wild West claim itself now takes rank with the big benanzas of the district. The vein has a northeasterly and southwesterly course and is marked by unusual strength clear across the Coal-ition group." But one deduction can be made from the foregoing exhibition, and that is that the ore showings at or near the surface on the ground of the Rawhide Coalition Mines company are staggering in point oi richness and frequency. If a series of great gold mines are not opened up on this ground as a result of persistent development work by the leasers and by company work, which it is announced will begin at once, then nature must have be-spattered this ground with a lavish flow of the precious metal only to have later reappeared and removed it, leaving only its many traces. For several weeks we have been aware of the fabulous showings on this property and have we have been aware of the fabilious showings on this property and have tried to doubt our own eyes. We have taken pains to interview veterans of Aspen, of Leadville, of Cripple Creek, of Goldfield, of Nome and even of Jo-hannesburg, but have failed to find a single dissenter from the general pre-vailing opinion that the Rawhide Coali-tion Mues company, owns the bigeest Valing opinion that the Rawhide Coali-tion Mines company owns the biggest and richest series of gold mine pros-pects that has been disclosed to view in a compact area of 160 acres in the history of American mining. This corporation is capitalized for 3,000.-000 shares of the par value of \$1 each. Of these 750,000 are in the treas-ury The arcsident of the company is ury. The president of the company is E. W. King, who is also president of the Rawhide Queen Mines company and of the Rawhide Balloon Hill Mining

## RAWHIDE, NEVADA, GOLD CAMP



## THE HEART OF THE PRODUCING AREA OF RAWHIDE Showing the Relative Positions of the Important Properties

make them multi-millionaires within that period. We have offered to underwrite for the clients of Nat C. Goodwin & Co. all of the treasury stock of the company that is to be sold. We have been allotted 250,000 shares, and have an ironciad agreement that for six months from date of March 15 no more treasury stock shall be offered. The subscription price for these shares is par, \$1, and there is no doubt in our mind that the entire 250,000 shares for which we have spoken will be taken up by readers of this Fortnightly Mark ket Review within a few weeks of this announcement. We advise all of those interested to lose no time in wiring us their reservations. Naturally, we shall supply it to first comers. Our underwriting this block of stock carries with it a guarantee from the company make them multi-millionaires within has just started a shaft on a vein of Balloon Hill, in the very heart of the that period. We have offered to under a good milling ore which contains an derwrite for the clients of Nat C. Good- eight-inch streak of high-grade ship- the Mascot No. 1, on the south by the underwriting this block of stock carries with it a guarantee from the company that the shares will be listed on the San Francisco Stock and Exchange Board and that transfer offices shall be established in San Francisco and New York in order to facilitate trad-ing on both the San Francisco Stock and Exchange Board and the New York Curb. We believe these shares are intrinsically worth from \$2 to \$3 and that they have a speculative value up to \$15 per share. We believe, further, that never in the history of gold mining in the west has an oppor-tunity been offered such as this for the general public to partake of such general public to partake of such a high-class offering. Further, we are convinced the shares will command a big premium immediately after the

Balloon Hill, in the very heart of the producing area, bounded on the east by the Mascot No. 1, on the south by the Balloon and Balloon Fraction claims of the Rawhide Queen Mines Company, on the west by the Wild West claim of the Coalition, and on the north by the Mascot claim. These claims are the pick of the district, and there is ship-ping ore opened upon all of them. As stated, your ground is bounded on the south by the Balloon and Balloon Frac-tion. The shaft on the Kearns Lease No. 2 is on Balloon Fraction and with-in 150 feet of the Grey Eagle Fraction. This Kearns shaft is sunk on the con-tact between porphyry and rhyolite. This Rearns shart is sume on the con-tact between porphyry and rhyolite. The strike of this contact is north and south and runs directly into the Grey Eagle Fraction, and crops prominently on the surface. The formation of the

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adjoining your property on the south, there are sixteen leases, including the famout Murray lease. This lease is within 500 feet of the shaft being sunk on the Litigator claim, and is in ore clear across their shaft, running \$200 to the ton. The Kearns lease on the Balloon claim has a shaft down eighty Balloon claim has a shaft down eighty feet and they are now crosscutting the ledge and have nine feet of ore of a very high grade, and have not yet reached either wall. As above stated, the shaft on the Litigator claim is down twenty feet, and the assays taken from time to time run from \$14 to \$60, taken clear across the vein. Geology— The county is pornbury and theolite taken clear across the vein. Geology-The county is porphyry and rhyolite with several systems of veins cross-cutting the formation. The vein ma-terial is in an altered andesite and dacite. The vein so far opened on your property is the Kearns vein, striking in an easterly and westerly direction, and is traced across the Bal-leon claim, the March Rose, the D. D. and the Litigator claims a distance of 2,000 feet. Parallel to this is the Howard vein, which can be traced for nearly the same distance and goes

b. and the initial of chains it distinct of 2,000 feet. Parallel to this is the Howard vein, which can be traced for nearly the same distance and goes across the north end of the Liligator claim, and striking in a notherly and scutherly direction is the main con-tact vein, which is a contact between the porphry and rhyolite, and trans-verses lengthwise of the March Rose, crosses the side lines of the Balboon, diverses lengthwise of the Balboon and March Rose claims. Parallel to this about 500 feet from it, is the Pike veln. This strikes lengthwise through the March Rose and Missouri Frav-tion, crosses north through the Liti-gator fraction and Commercial claim, and is opened up by six leases on the Balloon and Missouri Frav-tion, crosses north through the Liti-gator fraction and Commercial claim, and is opened up by six leases on the Balloon and Missouri Fraction, and is one of the most pronounced and defined veins in the district. Values —As above stated, in the shaft of the Litigator claim the assays run from \$14 to \$60, and very rich pieces of float are found all over the surface. Pannings taken from the outcrop of the Pike vein, which traverses the Commercial and Litigator Fraction, gives very rich pannings in free gold, and I am expecting to have enough surface prospecting done in a few days to locate an ore shoot in this ledge. The contact vein has been un-explored, but is very likely looking. Recommendations—Since I have been in camp I have received many appli-cations for leases on your property, and I would advise the survey into bracke ef 200 foot each rund leasing We are just close enough to all the Nevada mining camps to obtain all the Nevada mining camps to obtain all the news of the mines as soon as it hap-pens and just far enough removed from the mines to see things in their proper perspective and not be carried away by local ardor. We are, besides, in touch with all markets by wire and know what is doing in all the markets as well as all the mines, all the time. That is why our market forecasts on particular stocks are so accurate. That That is why our market forecasts on particular stocks are so accurate. That is why we are being entrusted with the guidance of the investents in Nevada stocks of ore men than probably any other 10 brokerage houses in the coun-try combined. News of impending moves in Nevada News of impending moves in Sevana issues reach us almost daily, and our clients are in position to command all of this information by mail or wire whenever requested. Consult us. Let us know what stocks you own and what stocks you contemplate buying, and let us advise you when to buy and when to sell. We are constantly in proceeding of information that naces us cations for leases on your property, and I would advise the survey into blocks of 200 feet each and leasing alternate blocks. This method will when to sell. We are constant alternate blocks. This method will insure to you a thorough and complete prospecting of your ground, and at the same time you will have the major portion of the ground developed and in a position vise you what to buy and what to and, as a rule, we know our markets well enough to suggest the moment when to buy and when to sell. We anintact at the expiration of the leases. I would further advise a continuance | swer all inquiries cheerfully. NAT. C. GOODWIN & COMPANY RENO, NEVADA. P. S .- Copies of our Fortnightly Market Review, as issued, mailed regplarly and without charge, on request W.S. HENDERSON Wholesale Grocer Cor. Second South and **Special Attention** Given to Mail Third West Streets **Order Business** Quick Delivery Salt Lake City Saponifier Lye The Kind Your Grandmother Always Used. Pennsylvania Saponifier is the original and old reliable concentrated Lye for family soap making and general household uses. Has many imitations but no equal. The genuine has Pennsylvania Salt Mfg. Co., Phila., stamped on the lid. Ask your grocer for it. Take no other. SEMI-WEEKLY ADVERTISERS SHOULD USE THE Circulation Books Open to Advertisers

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over, cur confidential advices to regular clients are of great value to them, and the 2 per cent covers a general service that is hardly matched elsewhere. We carry all active listed Nevada stocks for a period of six months on a margin of 33 1-3 per cent of the actual cost, plus 2 per cent commission for buying, and interest charges at the rate of \$ we cent as anywer on both bal of 8 per cent per annum on debit bal-

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### WE SOLICIT CORRESPONDENCE.

## RAWHIDE CONSOLIDATED MINES COMPANY.

This company owns a group of eight claims and four fractions, about 165 acres, adjoining the estate of the Raw-hide Queen Mines company on the southeast and the Balloon Hill Minsoutheast and the Balloon Hill Min-ing company on the south and embrac-ing all of Murray Hill and Consolidated Hill. The holdings consist of the Bald Hornet, D. and D., Early Bird. Davis and Dunning, Nevada Umpah, Nevada Umpah No. 1, L. and M. No. 1 and L. and M. No. 2 claims, and the Bald Hornet, Goldpah, Moceasin and U and L fractions The company is card Lucile fractions. The company is capi-talized for 1,000,000 shares of a par value of \$1. The officers are: C. C. Dunpar ning, president; Eugene Grutt, vice president; Fred Grutt, secretary and treasure. There are 20 leases on the property, all of which will be under active development by the 15th inst. The best of these at the present stage of development is the Murray lease, which has been incorporated under the name of the Rawhide Mining and Re-duction company, with a capitalization of 1.000,000 shares of a par value of \$1. duction company, with a capitalization of 1.000,000 shares of a par value of \$1. The lease has been opened up by two shafts. The old shaft, which was abandoned because it was too high on the hill for economical work, is 30 feet deep and all the way in ore of good milling grade. The new working shaft, which is situated 50 feet down the hill from the old one, is down 90 feet and has opened up an immense body of high-grade milling ore, with a 2-foot streak of shipping ore running from \$200 to \$400 a ten. Four car-loads of ore that has been sorted up to \$400 a ton is now on the dump, awaiting transportation to the smelter. The Murray ledge is at least 150 feet wide and carries ore of good milling grade for its entire width, making the biggest milling proposition ever discovered in Nevada. The Aspinwall lease, which adjoins the Murray on the north, is on the exten-sion of the Murray ledge and has opened up an ore-shoot at a depth of twenty-five feet that compares favor-ably with that on the Murray lease. sold in sufficient quantities to insure profitable returns when worked by the drywashing process. The Nugent ease, on block 2 of the Sunbeam claim, has recently opened up a "jewelry box" from which the lucky owners of the lease are selling high-grade samples for watch charms. They find this methed of disposing of their rich ore very profitable. Blocks 5, 6, 7 and 5 on the Sunbeam claim, which lies with-in the townsite, have just been taken of the Sunbeam claim, which lies with-in the townsite, have just been taken over ky a company of Utah mining men. Who have agreed to furnish \$5,000 s meant to open up what they believe to have a since the strike a quarter itanse, can block 2 of the Sunbeam claim, made a yery important strike is ascertary and one of the principal owners. Not a single share of this shaft, and since the strike a quarter take, on block 2 of the Sunbeam claim, made a yery important strike is ascertary and one of their holdings for from twelve to eighteen months from the case in the bottom of the 50-foot shaft, and since the strike a quarter tate. They believe their holdings will

lished for the issue and it is impossible to quote a price accurately, Eventu-ally we expect to see a steady strong market for the shares at much better than par

## GREY EAGLE FRACTION MINING AND LEASING CO.

This company, which owns the Hap-This company, which owns the Hap-py Holigan. Fraction mining claim and the leasing privilege on all of the Grey Eagle Fraction until 1910, is in-corporated for 1,000,000 shares of a par value of \$1, of which 350,000 shares are retained in the treasury. The officers and directors are: M. Scheeline, presi-dent and treasurer; Charles Worden, vice president; Warren A. Miller, sec-retary; E. W. King and Charles A. Gehrman, Mr. Scheeline is president of the Scheeline Banking and Trust com-pany of Reno, and is one of the most pany of Reno, and is one of the most conservative bankers in the state. Mr. Worden was one of the early pioneers of the Klondike, where he made a large of the Klondike, where he made a large fortune as a part owner of Nos. 24, 25 and 26 on El Dorado creek. He is now one of the most successful operators in the Rawhide district. Mr. Miller is vice president of Nat C. Goodwin & Co., Inc., of Reno. Mr. King is the biggest individual operator in the Rawhide district, being president of the Rawhide Queen Mines company and the Rawhide Balloon Hill Mining company. Mr. Gebrman is president of the Bank of Rawhide. The Happy Hooligan Fraction mining claim, which forms the owning basis of the incor-poration, adjoins the Hooligan and Guess I claims of the Rawhide Coali-tion Mines company on the southwest. tion Mines company on the southwest, and is one of the best-situated claims in the district. The company is now developing the Grey Eagle Fraction and is one of the best-situated claims in the district. The company is now developing the Grey Eagle Fraction on a 22% per cent royalty basis, under a lease which runs until January 1, 1910. This ground, which consists of about eight acres, is situated on Bal-loon Hill and reaches over to and on Grutt Hill. It is surrounded by the Mascot, Mascot No. 1, Wild West and Balloon claims and the Balloon Frac-tion, the bonanzas of the district. The great Kearns Lease No. 2, which is now opening up the biggest body of high-grade ore ever discovered in Nevada, is situated on the Balloon Fraction, less than fifty yards away, and the rich yeap masses directly through the Grey directly through the Grey directly through the Grey don onto the Mascot No. 1 hich Eugene Grutt has re-sh offer of \$500,000. The ge carries the same values vein passes Eagle Fract claim, for w fused a cash Kearns ledge where it has Mascot that i been uncovered in the t shows in the Balloon it is an absolute cer-Fraction, and tainty that the will catch the le Next to the Bal Grey Eagle Fraction tainty that the orey range Fraction will catch the ledge at its richest point. Next to the Balloon Fraction itself, this acreage is considered the best piece of ground of its size in the district. Eu-gene Grutt, who owns the controlling gene Grutt, W interest in the has refused as Grey Eagle Fraction, offer of \$50,000 for it. Fraction Mining and by which is running a The Grey Eagle Leasing Compan catch Kearns ing one in a blind vein running parallel with the Kearns vein. The tunnel is now in about 185 feet and it is calcu-lated that it will encounter tunnel to catch depth, last wee lated that it will encounter the Kearns vein within the next sixty feet Day and night shifts are now prose-cuting development work. J. G. Flynn, the well-known mining engineer who cuting development work. J. G. Flynn, the well-knawn mining engineer, who opened up the great Mohawk and the Combination at Goldfield, this week made the following report on the Grey Eagle Fraction: "I hereby submit a Fagite Fraction: "I hereby submit a Fagite Fraction consists of about eight This fraction consists of about eight Carca. situated on the west slope of

south and runs directly into the Grey Eagle Fraction, and crops prominently on the surface. The formation of the Grey Eagle Fraction is identical with the rest of Balloon Hill, that is, porphyry and rhyolite. The mineraliza-tion is in the porphyry side of the contact. This contact is opened up on the Balloon Fraction by Kearns Lease No. 2, the Ogilvie-Reynolds Lease, and the St. Ives Lease, and by three shafts on the Kearns No. 1. Up to date, when-ever the contact has been encountered, ore of a good grade has been found and in shipping quantities. Therefore I have reason to believe that when the upper contact between the rhyolite and porphyry is reached you will find the same 'conditions in the Grey Eagle Fraction. A tunnel is now being driven on the Grey Eagle Fraction to cut this contact, and if the contact holds the same depth as in the Ogilvie-Reynolds and Kearns leases you should reach the ledge within the next seventy feet. This work is being prosecuted with three shifts of miners and they are making about five feet a day. In con-clusion, I would say that it would be imposible to pick a better situated piece of ground than the Grey Eagle Fraction in the entire Rawhide district. It has everything in its favor and is certain to be a great producer." We have underwritten 100,000 shares of the treasury stock of the Grey Eagle Fraction Mining and Leasing Company. We invite subscriptions at twenty-five cents per share. We believe the op-portunity to be rare. There is no reason why the same ore-body on this ground, when opened up, should not prove as rich and productive as now revealed on the ground 150 feet away, of the finbulous rich Kearns Lease No. 2. If so found, these shares will be soon in demand at 32. The shares will be listed at a very early date. be listed at a very early date. RAWHIDE BALLOON HILL MIN-ING COMPANY. This company owns a compact group of sixty-five acres, adjoining the es-tates of the Rawhide Queen Mines company and the Rawhide Consolidated Mines company on the north and east, and embracing the Litigator. Commerand Commodore claims and the igator Fraction. The ground is is developed by means of a shuft the southern end of the Liligator. ial and itigator being developed by means of a shalt on the southern end of the Liligator claim, where assays taken at a depth of 10 feet gave values ranging from \$17 to \$60 a ton, with rich stringers running as high as \$2,000 a ton. The vein from which these assays were se-cured is the eastern extension of the famous Kearns No. 1 yea, which crosses the southern end of the Liti-gator claim, assuring an ore-shoot 600 feet in length on the ground of this company. The Pike vein and the How-ard vain of the Rawhide Queen pass through the entire length of the Com-mercial and Commodore claims Fe-spectively of this company's group, and good surface values are found in both. The property is under active develop-ment. The officers are: E. W. King, president: Eugens Grutt.vice president, Warren A. Miller secretary, and M. Scheeline, treasurer. King is the neaviest individual operator in the Al. activities individual operator in Rawhide district, being president of Rawhide Queen Mines company and Rawhide Coalition Mines company, Hawhite Coalition since company, or sides having many other important in terests in the camp. Eugene Grutt i, the most successful pioneer operator in the camp, owning interests which hav, an approximate value of \$5,000,000. Mil-ler is vice president of the Nat C. Good win company of Reno, and Scheeling is president of the Scheeling Banking and twist company of Reno. The company