

# Desert News, Co., Inc., Operable and Stock Brokers, Reno, Nevada

ing in the shaft. The crosscut was dug 40 feet before encountering the wall, exposing more than 40 feet of high grade milling ore. The entire body, which lies between well-defined walls, samples better than \$100 a ton. The surface showings on the Miller lease, which lies on the south slope of Hooligan hill, are nearly as good as on the 55-foot level, and the ground is believed to contain one of the biggest milling propositions in the state. The formation of the Miller lease is a lode porphyry, the hanging wall being a contact of porphyry and rhyolite. This lease, which has been the "show lease" of the camp, and every visitor is permitted to pan the dump at any place, invariably getting a long string of colors in a small egg pan. The vein in the Miller lease trends northeasterly and southwesterly along the indications along the claim, as shown by neighboring leases. Justify the belief that this big vein extends the entire length of the claim. The Nelson lease, on block 4 of the Happy Day claim, and adjoining the Miller lease on the southwest, has likewise proven that the values of the Miller vein are continuous through that block. The Nelson lease, on block 4 of the Happy Day claim, and adjoining the Miller lease on the southwest, has likewise proven that the values of the Miller vein are continuous through that block. The Nelson lease, on block 4 of the Happy Day claim, and adjoining the Miller lease on the southwest, has likewise proven that the values of the Miller vein are continuous through that block.

development purposes. The Hamilton lease, on block 10 of the Wild West claim, is sinking a shaft to tap the vein on which the great Grutt strike was made and which runs on the Hamilton lease. The miners employed on this lease are accepting stock in the leasing company for two-thirds of their pay, and declare that they would rather have the stock than cash. The Truitt lease, on block 8 of the Wild West claim, covers the big strike that was made recently in the center of Nevada street, in the heart of the townsite. A shaft is being sunk at a point 200 feet from the strike, with the intention of cross-cutting the vein at a depth of 100 feet. One of the most sensational strikes that ever occurred in Nevada was made recently on the Grutt lease, which covers block 9 on the Wild West claim of the Coalition. Within half an hour after the strike was made half of the residents of Rawhide flocked to the scene, and Grutt Brothers were compelled to rope off the hole where the strike was made to prevent the eager sightseers from packing off thousands of dollars' worth of samples. The blast which opened up this phenomenal find scattered high-grade ore through the camp, pieces of the ore which were full of gold dropping in the streets and on the roofs of houses, and there was a great scramble to pick up the samples when it was learned that they were filled with gold. The strike disclosed a 10-inch streak that assayed as high as \$300,000 in gold. Eight sacks of ore, valued at \$25,000, were taken out and stored in the office of Grutt Brothers. The strike was made on the surface, about 40 feet from the shaft, and since only underhand stopping is allowed under the terms of the lease, Grutt Brothers are rapidly pushing the shaft down to the 100-foot level to tap this phenomenally rich vein at that depth. The shaft is now down about 70 feet. For the first 25 feet it followed a 12-inch stringer of ore assaying \$300 a ton, but this rich vein pitched out of the shaft at the depth of 25 feet. The Luning lease on block 7 of the Wild West claim has one of the most sensational findings in the district. At a depth of 60 feet the Luning boys have opened up a body of sulphide ore of good shipping grade, and alongside of this there is a streak of remarkably rich ore which yields some of the finest samples ever seen in the camp. The owners of the lease carry from \$500 to \$1,000 worth of this specimen rock home with them every night. The Schuler lease, on block 10 of the Silver King No. 1 claim, has about 30 sacks of \$300 ore taken from the shaft during the past five days. The Schuler lease, on block 9 of the Silver King No. 1 claim, at the foot of Grutt Hill, has a large dump, the whole of which will average \$45 a ton. This dump, like that on the big Miller lease, is one of the signs of the camp, and is visited by many newcomers, who are always invited to pan for themselves. The Proskey lease, on block 1 of the Silver King Annex, has 125 sacks of ore on the dump and is buying machinery to push development. This lease is on the west slope of Grutt Hill, where Proskey has opened up a vein running parallel to the rich vein on which Grutt Brothers made their sensational strike. The ore in Proskey's shaft is a brown hematite filled with crystallized gold. The Selove-Hobbs lease, on block 2 of the Happy Day claim, has opened up one of the largest milling propositions in the district. The Selove-Hobbs lease, on block 2 of the Happy Day claim, has opened up one of the largest milling propositions in the district. The Selove-Hobbs lease, on block 2 of the Happy Day claim, has opened up one of the largest milling propositions in the district.

make them multi-millionaires within that period. We have offered to underwrite for the clients of Nat. C. Goodwin & Co. all of the treasury stock of the company that is to be sold. We have been offered 250,000 shares of stock for six months from date of March 15 no more treasury stock shall be offered. The subscription price for these shares is \$1, and there is no doubt of our interest to lose no time in wiring us their reservations. Naturally, we shall supply it to first comers. Our underwriting this block of stock carries with it a guarantee from the company that the shares will be listed on the San Francisco Stock and Exchange Board and that transfer offices shall be established in San Francisco and New York in order to facilitate trading on both the San Francisco Stock and Exchange Board and the New York Curb. We believe these shares are intrinsically worth from \$2 to \$3 and that they are expected to value up to \$15 per share. We believe, further, that never in the history of gold mining in the west has an opportunity been offered such as this for the general public to participate in a high-class offering. Further, we are convinced the shares will command a big premium immediately after the stock is listed, by which time the investing public generally will understand the true value of this wonderful property.

**RAWHIDE CONSOLIDATED MINES COMPANY.**

This company owns a group of eight claims and four fractions, about 165 acres, adjoining the estate of the Rawhide Queen Mines company on the northeast and the Balloon Hill Mining company on the south and embracing all of Murray Hill and Consolidated Hill. The holdings consist of the Bald Hornet, Goldhawk, Moccasin and Lucile fractions. The company is capitalized for 1,000,000 shares of a par value of \$1. The officers are: C. C. Dunning, president; Eugene Grutt, vice president; Fred Grutt, secretary and treasurer. There are 30 leases on the property, all of which will be active development by the 15th inst. The best of these at the present stage of development is the Murray lease, which has been incorporated under the name of the Rawhide Mining and Reduction company, with a capitalization of 1,000,000 shares of a par value of \$1. The lease has been opened up by two shafts. The old shaft, which was abandoned because it was too high on the hill for economical work, is 30 feet deep and all the way in ore of good milling grade. The new working shaft, which is situated 50 feet down the hill from the old one, is down 100 feet and has opened up an immense body of high-grade milling ore, with a 2-foot streak of shipping ore running from \$200 to \$400 a ton. Four carloads of ore that has been sorted up to \$400 a ton is now on the dump, awaiting transportation to the smelter. The Murray ledge is at least 150 feet wide and carries ore of good milling grade for its entire width, making the biggest milling proposition ever discovered in Nevada. The Aspinwall lease, which adjoins the Murray on the north, is on the same property, all of which will be active development by the 15th inst. The best of these at the present stage of development is the Murray lease, which has been incorporated under the name of the Rawhide Mining and Reduction company, with a capitalization of 1,000,000 shares of a par value of \$1. The lease has been opened up by two shafts. The old shaft, which was abandoned because it was too high on the hill for economical work, is 30 feet deep and all the way in ore of good milling grade. The new working shaft, which is situated 50 feet down the hill from the old one, is down 100 feet and has opened up an immense body of high-grade milling ore, with a 2-foot streak of shipping ore running from \$200 to \$400 a ton. Four carloads of ore that has been sorted up to \$400 a ton is now on the dump, awaiting transportation to the smelter. The Murray ledge is at least 150 feet wide and carries ore of good milling grade for its entire width, making the biggest milling proposition ever discovered in Nevada. The Aspinwall lease, which adjoins the Murray on the north, is on the same property, all of which will be active development by the 15th inst.

**GREY EAGLE FRACTION MINING AND LEASING CO.**

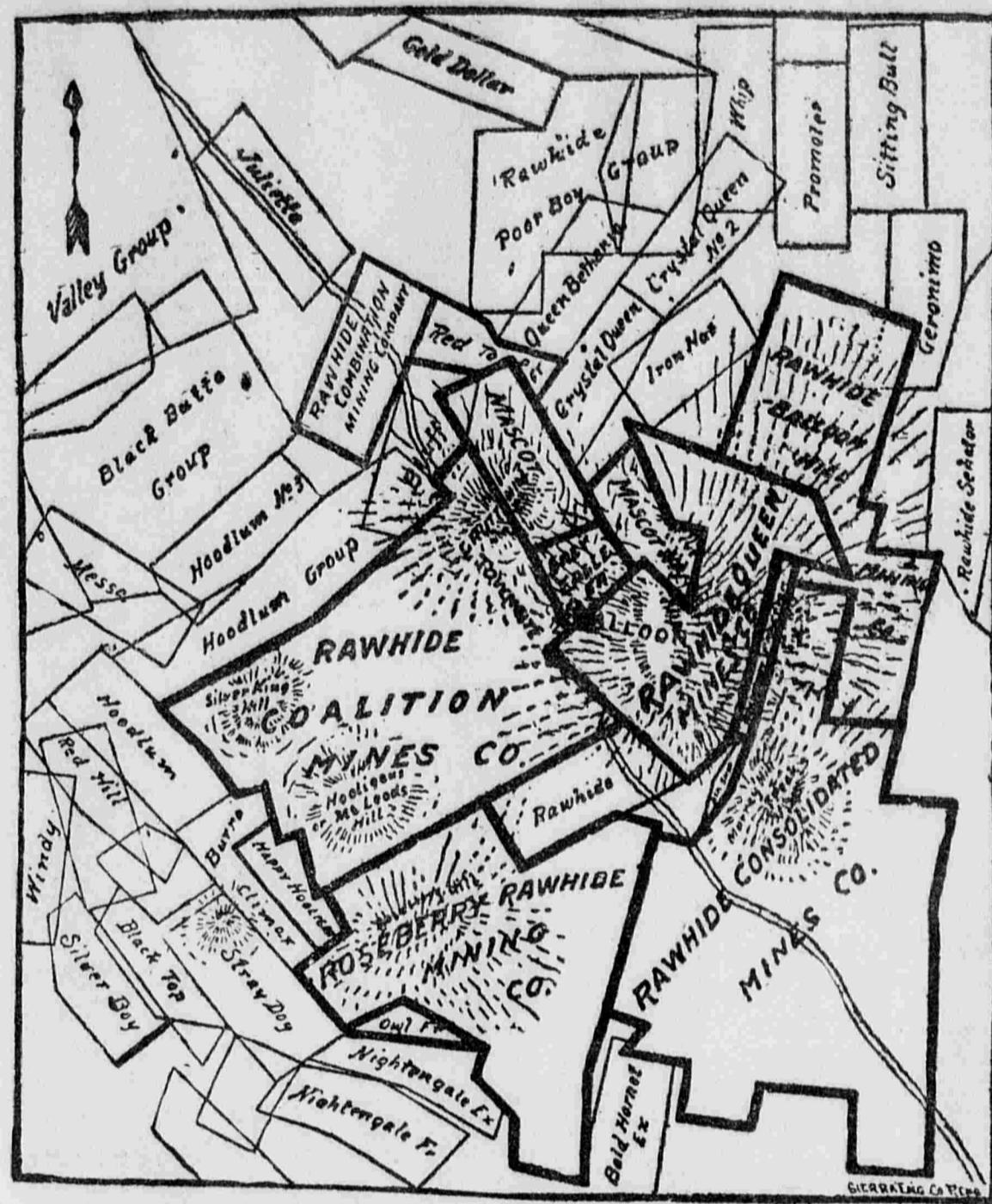
This company, which owns the Happy Holigan, Fraction mining claim and the leasing privilege on all of the Grey Eagle Fraction until 1910, is incorporated for 1,000,000 shares of a par value of \$1, of which 350,000 are retained in the treasury. The officers and directors are: M. Scheeline, president and treasurer; Charles Worden, secretary; E. W. King and Charles Gehrmann. Mr. Scheeline is president of the Scheeline Banking and Trust company of Reno, and is one of the most successful bankers in the state. Mr. Worden was one of the early pioneers of the Klondike, where he made a large fortune as a part owner of Nos. 24, 25 and 26 on El Dorado creek. He is now one of the most successful operators in the Rawhide district. Mr. Miller is vice president of Nat. C. Goodwin & Co., Inc., of Reno. Mr. King is the biggest individual operator in the Rawhide district, being president of the Rawhide Queen Mines company, the Rawhide Coalition Mines company and the Rawhide Balloon Hill Mining company. Mr. Gehrmann is president of the Bank of Rawhide. The Happy Holigan Fraction mining claim, which forms the owning basis of the incorporation, adjoins the Hooligan and Grutt claims, and is one of the best-situated claims in the district. The company is now developing the Grey Eagle Fraction on a 25 per cent royalty basis, under a lease which runs until January 1, 1910. This ground, which consists of about eight acres, is situated on Balloon Hill and reaches over to and under the Grutt Hill. It is surrounded by the Mascot, Mascot No. 1, Wild West and Balloon claims and the Balloon Fraction, the homagans of the district. The Grey Eagle Fraction is the biggest body of high-grade ore ever discovered in Nevada, is situated on the Balloon Fraction, less than 100 yards away from the Grutt Hill. The vein passes directly through the Grey Eagle Fraction onto the Mascot No. 1 claim, for which Eugene Grutt has refused a cash offer of \$500,000. The Grutt claim of the Rawhide Coalition Mines company, which is situated where it has been uncovered in the Balloon Fraction, and it is an absolute certainty that the Grey Eagle Fraction will catch the ledge at its richest point. Next to the Balloon Fraction itself, this acreage is considered the best piece of ground of its size in the district. Eugene Grutt, who owns and controls interest in the Grey Eagle Fraction, has refused an offer of \$500,000 for it. The Grey Eagle Fraction Mining and Leasing company, which is running a tunnel to catch the Keams vein at depth, last week cut nine feet of milling ore in a blind vein running parallel with the Keams vein. The tunnel is now in about 180 feet and it is calculated that it will encounter the Keams vein within the next sixty feet. Day and night shifts are now prosecuting development work. J. G. Flynn, the well-known mining engineer, who opened up the great Mohawk and the Combination at Goldfield, this week made the following report on the Grey Eagle Fraction: "I hereby submit a report on the Grey Eagle Fraction. This fraction consists of about eight acres, situated on the west slope of

have been retained in the treasury for mine development. J. G. Flynn, who was the first superintendent of the world-famous Mohawk at Goldfield, is in charge of the work on this property. In addition to the sinking of the working shaft on the vein opened up on the Litigator claim, Flynn has a number of men prospecting on the surface of the Commercial and Commodore claims in charge of the work on this property. The Litigator Fraction, the total acreage being seventy-two acres. Location: The property is located on the north-east slope of Balloon Hill in the Rawhide mining district. It adjoins the Balloon Hill Mining company on the south, the Balloon Fraction and the March Rose on the west, the Crystalline Reward on the east. Work done: A shaft is being sunk on the Litigator claim and is now down to a depth of about twenty feet, and I have been doing prospecting work and trenching on the surface of the Commodore and Commercial preparatory to sinking a working shaft to develop these two claims. On the Balloon, March Rose and Balloon Fractions there are eight leasers working and of these eighteen there are ten that are in one of a good grade. These are on veins that are running into the property of the Balloon Hill Mining company, the Early Bird claim of the Consolidated, adjoining your property on the south, there are sixteen leases, including the Mascot No. 1, on the south by the Balloon claim, which can be traced within 500 feet of the shaft being sunk on the Litigator claim, and is in one clear across their shaft, running \$200 to the ton. The Keams lease on the Balloon claim has a shaft down eight feet and they are now crosscutting the ledge and have nine feet of ore of a very high grade, and have not yet reached either wall. As above stated, the shaft on the Litigator claim is down twenty feet, and the assays taken from time to time run from \$14 to \$60, taken clear across the vein. Geology: The ore is porphyry and rhyolite with several veins of veins crosscutting the formation. The vein material is in an altered andesite and dacite. The vein so far opened on your property is a Keams vein, striking in an easterly and westerly direction, and is traced across the Balloon claim, the March Rose, the D. D. and the Litigator claims a distance of 2,000 feet. Parallel to this is the Howard vein, which can be traced nearly the same distance and goes across the north end of the Litigator claim, and striking in a northerly and easterly direction, and is the main contact vein, which is rhyolite and transverse lengthwise of the March Rose, crosses the side line of the Balloon, and continues on through the Commodore claim. This vein is opened by several leases on the Balloon and March Rose claims. Parallel to this about 500 feet from it is the Keams vein. This strikes lengthwise through the March Rose and Missouri Fraction, crosses north through the Litigator Fraction and Commercial claim, and is opened up by six leases on the Balloon and Missouri Fraction and is one of the most pronounced and defined veins in the district. Values: As above stated, in the shaft of the Litigator claim the assays run from \$14 to \$60, and very rich pieces of float are found all over the surface. Pannings taken from the outcrop of the Pike vein, which traverses the Commercial and Litigator Fractions, gives very rich pannings in free gold, and I am expecting to have enough surface prospecting done in a few days to locate an ore shoot in the upper contact between the rhyolite and porphyry is reached you will find the same conditions in the Grey Eagle Fraction. A tunnel is now being driven on the Grey Eagle Fraction to a depth of 100 feet, and the contact holds the same depth as in the Ogilvie-Reynolds and Keams leases you should reach the ledge within the next seventy feet. This work is being prosecuted with three shifts of miners and they are making about five feet a day. In conclusion, I would say that it would be impossible to pick a better piece of ground than the Grey Eagle Fraction in the entire Rawhide district. It has everything in its favor and is certain to be a great producer. I have 100,000 shares of the treasury stock of the Grey Eagle Fraction Mining and Leasing company. We invite subscriptions at twenty-five cents per share. We believe the opportunity to be rare. There is no reason why the same ore-body on this ground, when opened up, should not prove as rich and productive as now the ore of the ground 150 feet away of the fabulous rich Keams Lease No. 2. If so found, these shares will be soon in demand at \$2. The shares will be listed at a very early date.

**RAWHIDE BALLOON HILL MINING COMPANY.**

This company owns a compact group of sixty-five acres, adjoining the estates of the Rawhide Queen Mines company and the Rawhide Consolidated Mines company on the north and east, and embracing the Litigator, Commercial and Commodore claims and the Litigator Fraction. The ground is being developed by means of a shaft on the southern end of the Litigator claim, where assays taken at a depth of 10 feet gave values ranging from \$17 to \$60 a ton, with rich stringers running as high as \$2,000 a ton. The vein from which these assays were secured is the eastern extension of the famous Keams No. 1 vein, which crosses the southern end of the Litigator claim, assuring an ore shoot of this company. The Pike vein and the Howard vein of the Rawhide Queen Mines company, which are the main veins of the camp, are also being developed. The company is under active development. The officers are: E. W. King, president; Eugene Grutt, vice president; Fred Grutt, secretary, and M. Scheeline, treasurer. King is the heaviest individual operator in the Rawhide district, being president of the Rawhide Queen Mines company and the Rawhide Coalition Mines company, besides having many other important interests in the camp. Eugene Grutt is the most successful pioneer operator in the camp, owning the claims which have an approximate value of \$5,000,000. Miller is vice president of the Nat. C. Goodwin company of Reno, and Scheeline is president of the Scheeline Banking and Trust company of Reno. The company is capitalized for 1,000,000 shares of a par value of \$1 of which 350,000 shares

## RAWHIDE, NEVADA, GOLD CAMP



### THE HEART OF THE PRODUCING AREA OF RAWHIDE

Showing the Relative Positions of the Important Properties

of the shaft on the Litigator claim, and the installation as soon as possible of a power hoist and other equipment necessary to economical mining. In conclusion, I consider your property one of the best located in the camp, and the surface showing is very encouraging. We underwrote 200,000 shares of the capital stock of this company on February 20 and offered it for public subscription immediately at 25 cents a share. It has all been subscribed within a fortnight. We were able by the terms of our contract to secure an additional 100,000 shares on the same terms except these are now offered at the same figure on the eve of listing. Books close March 20. Our Eastern friends should wire their reservations prior to March 15. Remittances in full must be forwarded immediately on notification by this issue at a handsome premium over the subscription price. The stock which has in recent years greeted any other low-priced mining security. Given a short period to turn this splendid prospect into a producing mine, investors in full must be expected to find these shares in demand on the exchanges at above par.

#### YOUR COMMISSION ORDERS.

We execute orders for the purchase and sale of listed Nevada stocks for 2 per cent commission. In buying we give clients the benefit of an unexcelled service, which often enables us to purchase at less than market quotations, and in selling we are often enabled to obtain higher prices than those which rule on the exchanges. Moreover, our confidential advisers to regular clients are of great value to them, and the 2 per cent covers a general service that is hardly matched elsewhere. We carry all active listed Nevada stocks for a period of six months on a margin of 35-40 per cent of the actual cost, plus 2 per cent commission for buying, and interest charges at the rate of 8 per cent per annum on debit balances. Stocks are received as collateral against purchases, in lieu of cash, whenever desired, valuation being made at 66-2-3 per cent of the bid price on San Francisco Stock and Exchange Board. "In order to avoid delay in having 'buy' orders executed, our friends are requested to forward New York, Chicago or San Francisco exchange for about 20 per cent of the approximate amount of their order, and to be prepared to transmit balance due on notification by wire or mail of additional amount required to cover entirely. Give instructions in order or instruct to buy 'at the market.' In any event you will receive the full benefit of the market on the day the order is filled and your interests will be protected by an honest endeavor to buy the stock as cheap as possible. Direct wire connection, San Francisco, Salt Lake, Chicago, New York, Philadelphia, Pittsburgh or Boston.

#### WE SOLICIT CORRESPONDENCE.

We are just close enough to all the Nevada mining camps to obtain all the news of the mines as soon as it happens and just far enough removed from the mines to see things in their proper perspective and not be carried away by local ardor. We are, besides, in touch with all markets by wire and know what is doing in all the camps as well as all the mines, all the time. That is why our market forecasts on particular stocks are so accurate. That is why we are being entrusted with the guidance of the investors in Nevada stocks of ore men than probably any other brokerage houses in the country combined. News of impending moves in Nevada mines reach us almost daily, and our clients are in position to command all of this information by mail or wire whenever requested. Consult us. Let us know what stock you own, and we will advise you when to buy and when to sell. We are constantly in possession of information that places us in a position where we can always advise you what to buy and what to sell, and, as a rule, we know our markets well enough to suggest the moment when to buy and when to sell. We answer all inquiries cheerfully.

## NAT. C. GOODWIN & COMPANY

RENO, NEVADA.

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