

MINING, BUSINESS AND STOCKS

DOUGLAS COPPER PUSHING THINGS

Salt Lakers in Charge of Development of This Mine Are Making Progress.

SOME RECENT ASSAYS.

Main Tunnel Going Ahead—What Engineer S. S. Arentz Has To Say.

Every letter received at the local offices of the Nevada Douglas Copper company from those in charge of the development of the Douglas mine, near Yerington, Nev., brings news of encouragement, while from every other portion of the camp where Salt Lake capital is interested, comes the same story. There is no doubt that this Yerington country is a big one, and while there are probably no mines in the whole camp any bigger than the Douglas, it must not be taken from this statement that the others are by any manner of means small ones, for the copper deposits cover a vast area of territory, and it is the opinion of some of the best experts in the country that the camp is good for several big copper producers.

But the Douglas is particularly attractive, because of its immense cropings of copper ore. The Douglas company has a plan of operation mapped out which will mean the development of its property upon a very broad scale, and it is now being carried into execution.

While the driving of the main tunnel is going ahead, the company has large forces of men engaged in opening up the ore deposits in various other places. In the Sunlight shaft, the showing is very satisfactory, the bottom clear showing better than the average of the past week, and on the 9th the average was better than 5 per cent. In the Amalgamated shaft, which is being put down on the Amalgamated claim, assays have been obtained during the past week showing all the way from 5 to 8 1/2 per cent copper, while across the face of the upper tunnel 4 1/2, and in the S. S. Arentz, 4.56 per cent copper was obtained.

Engineer Arentz, in his report to Manager Oren, says: "The Sunlight shaft is looking as well as ever clear and the Amalgamated is all in good grade ore, and judging from the occurrence of limestone, I would anticipate much better ore at depth."

The work of constructing the electric power line from Como, a distance of 25 miles, by the Truckee River General Electric company, is going ahead rapidly and the parties in charge of the work say the electric current will be turned on before the first of January next.

ON MINING EXCHANGE.

Carisa Closed Slightly Lower—Foreign Quotations and Sales.

Notwithstanding the fact that the eastern market was off, business was fairly brisk on the local exchange this forenoon, yet few of the higher priced stocks participated. Carisa lowered slightly, while Daily Judge and Nevada Hills remained firm. South Columbus was a little stronger on the open board, while Colorado, Victor and May Day remained about yesterday's quotations.

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	4.50	5.00
Ajax	2.25	2.38
Bullion Beck	2.00	2.15
Carisa	1.50	1.54
Con. Mercantile	1.50	1.54
Daily	2.00	2.07 1/2
Daily Judge	11.12 1/2	
Daily West	18.50	21.00
Eagle & Blue Bell	4.30	5.00
Grand Central	3.20	3.40
Galena	1.04 1/2	
Horn Silver	1.37 1/2	
Little Bell	7.00	8.00
Lower Mammoth	1.50	1.54
Mammoth	1.72 1/2	1.77
May Day	1.15	1.17 1/2
Ontario	3.35	3.75
Silver King	21.50	23.00
Sacramento	1.37	1.38
Silver Shield	1.18	1.19
Star Consolidated	1.14	1.16
Swansea	1.38	1.40
South Swansea	1.38	1.40
United States (Com.)	60.50	60.75
Utah Mine	1.75	1.80
Uncle Sam Con.	1.40	
Victoria	2.65	2.85
Western Consolidated	33.00	
Butler Liberal	1.00	1.05
Beck Tunnel	1.00	1.05
Black Jack	1.40	
Century	1.20	
Colorado Mining	4.30	5.00
Dillon	1.00	1.05
Little Chief	1.00 1/2	1.07
New York	1.26	1.27
Richmond Anaconda	1.00	1.07
Scottish Chief	1.17	1.17 1/2
South Columbus	1.50	1.54
Tetro	1.20 1/2	1.22
Utah-Michigan	1.27	1.30
Victor Con.	1.00	1.05
Wabash	1.00	1.05
Yankee Con.	1.18	1.20

NEVADA STOCKS.	Bid.	Asked.
Rocco Homestead	1.15	1.18
Golden Anchor	1.15	1.18
Golden Crown	1.15	1.18
Jim Butler	1.15	1.18
McNamara	1.15	1.18
Montana Tonopah	1.15	1.18
Neopah No. Star	1.15	1.18
Ohio Tonopah	1.15	1.18
Tonopah	1.15	1.18
Tonopah Belmont	1.15	1.18
Tonopah Extension	1.15	1.18
Tonopah Midway	1.15	1.18
Nevada Hills	1.15	1.18
Nevada Fairview	1.15	1.18
Goldfield Daisy	1.15	1.18
Atlanta	1.15	1.18
Blue Bell	1.15	1.18
Diamondfield B. Butte	1.15	1.18
Dixie	1.15	1.18
Goldfield Bonanza	1.15	1.18

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS,

100 Atlas Block. Both Phones 225. Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	69 1/2
COPPER, Casting	20 1/2
COPPER, Electro	20 1/2
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Strong	21.75 @ 22.50
LEAD, Steady	5.75 @ 5.95

MOHAWK HAS SENSATIONAL ORE

Hays and Monette, Leasers, Preparing to Ship Ore Valued at \$50,000 to the Ton.

FAST FREIGHT TO GOLDFIELD.

Train Chartered in Denver and Run Through to Nevada Camp at Cost of \$3,000.

Goldfield, Nev., Oct. 19.—Hays and Monette, leasing on the Mohawk mine, are preparing to make a shipment that will beat the world's record. For several days the firm has been sacking from 200 to 1,000 pounds of ore a day that will run \$50,000 per ton. When this shipment is made it is designed to grade it so that it will surpass by nearly a hundred per cent the biggest single shipment of ore ever heard of in mining history.

The Hays-Monette lease expires on the first of January and this week the management augmented its equipment of air drills. Twelve drills of the best pattern are now digging out ore at a tremendous rate. A record was broken in a shipment of this machinery. A special train was chartered in Denver, consisting of an engine, caboose and freight car, and \$3,000 was paid the railroad to run it through at a lightning time. The Southern Pacific made it the second section of their Overland Limited and it came through immediately after the flyer and started from Denver. Freight from Denver usually takes about three weeks to reach Goldfield, and by this saving in time Hays and Monette are making a profit of not less than a half million dollars.

AMIGO AT WONDER.

Former Salt Lake Returns and Tells About Nevada Camp.

Henry Amigo, a former Salt Lake miner, who is now located at Reno, Nevada, and engaged in the mining brokerage business, came in from the west last night after having spent a week or more in looking over the camp of Wonder, where he declares, has been very appropriately named. "It is a winning time," he said today, "and I don't doubt but that it will become one of the big mining camps of Nevada."

The purchase of the original Wonder mine by the Tonopah Mining company gave the camp a big boost. A few days ago the same company purchased the Lard Canyon group, an adjoining property, for \$60,000. Mr. Amigo is interested in some well located properties in the camp which, he says, are almost sure to develop into good mines.

NEVADA IRON MINES.

Big Deposit Found Near Boundary of Lyon and Store Counties.

Alfred and Alonzo Merritt, discoverers and owners of Mesaba iron mines in Minnesota, have discovered a big deposit of iron ore near the boundary line dividing Storey and Lyon counties, three of which they purchased from Professor F. E. Fielding and N. M. Hanson for \$20,000, are expected in a few days. They refused an offer of \$50,000 for their claims near the Lizard mine last August and their coming visit is doubtless for the purpose of developing these properties. Their plans, says the Virginia Chronicle, include building a railroad to connect with the Nevada and California, formerly the C. & C., for shipping the ore to a point on the Carson river, where a smelting plant may be installed. The construction of a railroad would involve little cost above that of ties and rails, as the intervening topography of the country is almost a level between the mines and Carson river, only four miles distant. The Merritts have unlimited capital and means the employment of a large force of miners and the investment of money in carrying out their designs. Professor Fielding will inspect the hematite iron locations in Goldfield district, and the Merritts will handle the business. They were met by the Woods brothers, Civil Engineer Moran, F. P. Langan and others, and may negotiate a sale of them with the Merritts.

CONCENTRATES.

The Utah Copper company is receiving equipment for the second section of its Garfield mill.

Thomas Weir spent yesterday in making an inspection of the Ajax mine in the Tintic district.

James W. Neill, the mining engineer, has returned from his trip to Montana, on mining business. He left Wednesday morning.

The silver mine owners of Aspen, Colo., have announced that miners will receive an increase of 25 cents per day in their wages beginning Nov. 1.

Henry Catrow, secretary of the Ohio Copper company, who was called on account of the serious illness of his mother, is expected to return home next week.

W. L. Wallis of Sharon, Pa., a prominent capitalist of that place, and a shareholder in the Black Diamond mine of Stockton, is here to look after mining interests.

The ore and bullion settlements reported have been made by McCormick & Company, Inc. Crude ore and concentrates, \$106,000; base bullion, \$74,000; gold bullion, \$15,000.

A strike of considerable importance is reported in the Hub mine of the Utah Mining, Milling & Transportation company. The property is located near the Burning Moscow mine, near Milford.

David Kennedy, manager of the Lincoln mine at Pearl, Ida., was in the city yesterday and completed the purchase of two carloads of machinery to be used in the mill at that property.

L. G. Burton, consulting engineer for the Nevada-Superior Mining company, has returned from making an inspection of that Nevada property, which seems to be showing up very satisfactorily.

Local shareholders of the United States Smelting, Refining & Mining company are in receipt today of dividend checks mailed from the Boston office of that corporation on last Monday.

D. Brownlee, who has been an engineer at the Murray plant of the American Smelting & Refining company, has been promoted to the position of mine mechanic of one of the Mexican plants of that big corporation.

The secretary, Judge E. V. Higgins, of the Nevada Gold Butte Mines company, operating at Gold Butte, Nevada,

THE LAST CALL

For issuance of subscribed stock in Western Idaho Sugar Company has been issued by the company, new stock to be issued November 1, 1906. A little of the stock can now be bought below par. If you desire some of this stock as a permanent investment now is the time to buy. Those competent to judge say the season's run is proving an unqualified success. Orders for stock will be filled in the order in which they are received.

George M. Cannon Company, Rooms 512-513 Templeton Building. Why Western Idaho Sugar Stock Ought to be Good:

First, of the company, J. F. Smith, Vice-President & Gen. Mgr. C. Cutler, Other Directors: John R. Winder, W. S. McCormick, John Henry Smith, J. G. Grant, John C. Cutler, C. W. Nibley and Geo. C. Parkinson. The factory is a model in efficiency and completeness. Beet crop finest ever raised in first season, both for quantity and quality. Beets from this district took first prize at Irrigation congress at Boise, in competition with entire Western America. Lastly, the country tributary for cultivation of beets is unsurpassed in area, and with a season from two weeks to a month longer than usual in case of other factories in which Utah people are interested.

GEORGE M. CANNON

will mail shareholders a notice of the annual meeting in a few days. The meeting is to be held in November.

The eastern market for stocks is inclined to be sluggish today. Nearly all the copper were more or less affected. Newhouse started off at \$19 and sold up to \$18.50, then dropping to \$18.30 at the close of the forenoon call.

Ohio Copper was considerably stronger today and during the forenoon broke 1 1/2 and 1 3/4 compared with 1 1/4 last night. Amalgamated Copper 13 1/2 and 14 compared with 13 1/4 last night. Reading 5 1/2 and 5 3/4 compared with 5 1/4 last night. U. S. Steel 6 1/2 and 6 3/4 compared with 6 1/4 last night. Anaconda broke 8 points and Great Northern preferred 8 1/2 and 8 3/4 compared with 8 1/4 last night. Northern Pacific, Pennsylvania, Canadian Pacific, Delaware & Hudson, Brooklyn, Baltimore & Ohio from 1 1/4 to 1 3/4, Transit and Smelting and Ohio from 1 1/4 to 1 3/4 by Atchison, Baltimore & Ohio and Southern Pacific.

The declines generally ran from a large fraction to over a point.

The feverish fluctuations that usually occur in periods of demoralizing speculation developed after the opening.

The market rallied sharply from the opening break, but there were few relaxes from the best prices. Great Northern preferred jumped 1/2 in Reading, and in Brooklyn 1 1/2 to 1 3/4, before 11 to 11 1/4. The course of the market turned downward again and prices returned to the opening level or below. Reading sag below 1 1/4, Northern Pacific last 1 1/4 and earlier losses were increased substantially also in St. Paul, Union Pacific and Great Northern. C. & C. & St. Louis fell 1 1/2, Pressed Steel Car 2 1/4 and St. Paul and Smelting 3.

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