#### DESERET EVENING NEWS FRIDAY OCTOBER 19 1906 Muttons, 4.50(15.50; lambs, 5.75..5.75; range wethers, 4.25(25.85; fed ewes, 4.00(25.40. NINC VEST-MINING STOCKS Bought and sold on commission. Weekly Market Letter milled fre THE LAST CALL STOCK MARKET For issuance of subscribed stock in WOOL. Western Idaho Sugar Company has MINING, BUSINESS AND STOCKS been issued by the company, new stock MENTS, W. E, TIBBALS, ST. LOUIS. to be issued November 1, 1996. A little of the stock can now be bought be-low par. If you desire some of this ALL IN CONFUSIO St. Louis, Oct. 19.-Wool, steady. Ter-ritory and western mediums, 23927; fine mediums, 18021; fine, 14916. 302-3 Herald Bidg. Both Phones 1081 stock as a permanent investment now is the time to buy. Those competent to PRODUCE. judge say the season's run is proving an unqualified success. Orders for MOHAWK HAS DOUGLAS COPPER Today's Metal Quotations. **Caused by Unheralded Advance in** New Private CHICAGO. CHICAGO. Chicgo, Oct. 19.—The advance made by the Bank of England of its minimum rate of discount caused free selling by pit traders in the wheat market today and caused an easier feeling in the pit. De-cember opened 4:694 to 4:694 lower at 744 ...494 and sold at 73%6744. The close was weak with December off 3 at 73%673%. The corn market was easier, partly in sympathy with wheat and partly because of better weather throughout the corn belt. December closed 34 off at 42%. The oais market was easier. December was 14694 lower at 33% and declined to 334633%. The provisions market was steady. Chief influence was the estrong market for live hogs. January pork opened 74, higher at 13.77%, lard was unchanged at 8.15, and ribe were unchanged at 7.48. Close: Wheat-Dec. 73%676%; May. 78 6754. will be filled in the order in which they are received. George M. Cannon Company, Rooms **Bank of England's Discount** Wire System SENSATIONAL ORE 512-513 Templeton Building. Local settling prices are reported by the American Smelting and Re-fining company: Rate to 6 Per Cent. PUSHING THINGS Why Western Idaho Sugar Stock Ought to be Good: Prest. of the company, Jos. F. Smith. Vice-Prest. & Gen.-Mgr. T. R. Cutler. Other Directors: John R. Winder, W. S. McCorniek, John Henry Smith. Heber J. Grant, John C. Cutler, C. W. Nibley and Geo, C. Parkingson. The feature 6934 SILVER. COPPER, Casting 20% JAMES A. POLLOCK & CO. UNLOADING WAS VERY HEAVY. COPPER, Electro, - -20 % Hays and Monette, Leasers, Pre--5.75 LEAD, Salt Lakers in Charge of Devel-The factory is a model in efficiency paring to Ship Ore Valued at BANKERS AND BROKERS, and completeness. Beet crop finest Sharp Rally Followed Opening Break opment of This Mine Are ever raised in first season, both for NO. 6 W. SECOND SOUTH ST. \$50,000 to the Ton. NEW YORK QUOTATIONS. -Bank's Action Was a Proquantity and quality. Beets from this SALT LAKE CITY. - - UTAH. Making Progress. district took first prize at Irrigation' tective Measure. COPPER, Strong, - 21.75 @22.50 Congress at Boise, in competition with LEAD, Steady, - 5.75@5.95 entire Western America. Lastly, the FAST FREIGHT TO GOLDFIELD. (184). Corn-Dec., 42%: May. 434(2)43%. Oats-Dec., 334(2)33%; May. 34%. Pork-Jan., 13.75. Lard-Oct., 9.45; Jan., 8.22%. Ribs-Oct., 8.15; Jan., 7.47%. Rye-Cash, all. Barley-Cash, 394(2)55. Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions. country tributary for cultivation of \*\*\*\*\*\* New York, Oct. 19 .-- The unheralded adbeets is unsurpassed in area, and with ASSAYS. RECENT SOME vance in the Bank of England's discount a season from two weeks to a month rate to 6 per cent threw the stock man Private Leased Wires With Lo-gan and Bryan. Corresponding Members. longer than usual in case of other fac-Goldfield Mining ..... ket into confusion at the opening. There $^{.50}_{1.55}_{.60}$ tories in which Utah people are in-Train Chartered in Denver and Run was a disorderly break in prices caused Main Tunnel Going Ahead-What Enterested. by a heavy unloading of speculative ac-counts all through the list. The first sales Through to Nevada Camp at New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Bosto of Trade. Kendall ..... GEORGE M. CANNON .54 Timothy-March, 4.2204.30. Flax and Clover-Nothing doing. Cash :Wheat-Red. 74; red No. 2. 73%; No. 2 hard, 73% 675; No. 3 hard, 71674; No. 3 1 northern, 79..82; No. 2 do., 76677; No. 3 spring, 72681. Mohawk ...... Red Top ..... $\frac{4.30}{1.50}$ gincer S. S. Arentz Has ..... Cost of \$3,000. of Union Pacific were of 18,000 shares at will mail shareholders a notice of the .75 To Say. 184% and 185% compared with 187% last .65 .85 .59 annual meeting in a few days. ". meeting is to be held in November. night, Amalgamated Copper 12,000 shares .56 The eastern market for stocks is in-clined to be slumpish today. Nearly all the coppers were more or less af-fected. Newhouse started off at \$16 and sold up to \$16.50, then dropping to \$15.50 at the close of the forenoon call. at 1141% and 114, compared with 116% last St. Ives ..... Goldfield, Nev., Oct. 19 .- Hayes and WE HANDLE ALL PROM. 1.22% .92 .46 Tramp ..... Every letter received at the local of-Monette, leasing on the Mohawk mine, night; Reading 5,000 shares at 149% and SUGAR AND COFFEE. NENT MINING AND COM-Eclipse Bullfrob Nat. Bank .... 149, compared with 153% last night; U. S. New York, Oct. 19.-Sugar, raw, steady, Fair refining, 31/2; centrifugal, .96 test, 4; molases sugar, 31/4. Refined-Steady, Crushed, 5.60; powder, ed, 5.60; granulated, 4.90. Coffee-Steady, No. 7 Rio, 83/4. fices of the Nevada Douglas Copper are preparing to make a shipment that Steel 6,000 shares at 47% and 47%, com MERCIAL STOCKS. company from those in charge of the Denver Bullfrog ..... will beat the world's record. For sev-..... pared with 49 last night. Anaconda broke 1.25 development of the Douglas mine, near Gold Bar eral days the firm has been sacking Monigomery Mountain Original Bullfrog points and Great Northern preferred 3%. Ohio Copper was considerably strong-er today and during the foremoon brok-ers were anxious to get it at \$3.50. Everyone around the exchange seemed to be of the opinion that the mine will soon come under the control of F. Augustus Heinze. Yerington, Nev., brings news of encourfrom 200 to 1,000 pounds of ore a day .15 Losses of 2 to 21/2 were shown by St. Paul agement, while from every other potthat will run \$50,000 per ton. When Manhattan Granny .... Northern Pacific, Pennsylvania, Canadian U. S. DEPOSITORY. LIVERPOOL GRAIN. tion of the camp where Sait Lake cap-Jumping Jack ..... this shipment is made it is designed to Pacific, Delaware & Hudson, Brooklyn Liverpool, Oct. 19,-Close: Wheat-Dec. s 5%d; March, 6s 5%d. .61 ital is interested, comes the same story. grade it so that it will surpass by nearly Transit and Smelting and from 1 to 1% Deseret .78 There is no doubt that this Yerington .56 a hundred per cent the biggest single by Atchison, Baltimore & Ohio from 11/2 Manhattan Dexter ..... Manhattan Little Joe ... to 1% by Atchison, Baltimore & Ohio and country is a big one, and while there shipment of ore ever heard of in mining .03 National Bank. Every uncalled for Suit and Over-Thomas G. Murphy, a well known mining operator of the Bullfrog, Nev., district, accompanied by his bride, is in the city and will leave for camp again are probably no mines in the whole Seyler Humphrey ..... .12 Southern Pacific. coat to be closed out at a great bargain Daniels the Tailor, 57 W. 2nd South. history. The declines generally ran from a large camp any bigger than the Douglas, it The Hayes-Monette lease expires Salt Lake City, Utah. REGULAR CALL SALES. the first of January and this week the management augmented its equipment fraction to over a point. The feverish fluctuations that usually must not be taken from this statement Carisa, 1,400 at 58; 1,500 at 59, buyer 60; 100 at 59, buyer 39; 1,000 at 57, seller BOOK BINDING. that the others are by any manner of on the occasion of the formal opening of the new Las Vegas & Tonopah railoccur in periods of demoralizing speculaof air drills. Twelve drills of the best Old books, Music and Magazines. Put them in strong new covers for preser-vation. Many records of value can be pattern are now digging out ore at a tremendous rate. A record was broken in a shipment of this machinery. A special train was chartered in Denver, means small ones, for the copper depos- decord in periods of demonstrate the opening. The market railled sharply from the opening break, but there were few relaxes from the best prices. Railies were material in a number of cases, Great Northern preferred jumping 2%, in Reading, and in Brooklyn 1 to 1%. Shorthy before 11 o'clock the course of the market turned downward again and prices receded to the opening low level or below. Reading solid below 16, Northern Pacific last 4 and; also in St. Paul, Union Pacific last 4 and; also in St. Paul, Union Pacific and some of the specialties, C. C. C. & St. Louis fell 1%, Pressed Street Car 2% and St. Paul and Smelling 3. The rise in the Bank of England's rate after the regular meeting of the governors of neurosed substantially also in st. Paul informed quarters gave travely fears of an undisclosed sudden development which changed the situation of affairs. Active inquiry in well informed quarters gave rise to a conviction that the action by the bank was only a protective measure, prompted by the heavy drain of the Esyption demand for gold and by threatened from London. The stock market therewing on 3%, Canadian Pacific 34. Pullman also are 3%, Canadian Pacific 34. Pullman at and D. & R. G. 3%. Losses ranging up to 2 points were genera! Boston MARKET DEPRESSED. tion developed after the opening. The road next week. its cover a vast area of territory, and market rallied sharply from the opening Daly Judge, 250 at 11.25. Advices from New York have been received to the effect that Col. John Weir, president of the Nevada Utah "News" bindery can do the work in any form at any price. Safety Deposit Boxes for Rent. It is the opinion of some of the best Lower Mammoth, 500 at 73, seller 60. Nevada Hills, 300 at 2.90. Swansea, 100 at 42: 500 at 40; 500 at 39. experts in the country that the camp L. S. Hills. President Modes Thatcher. Vice President H. S. Young. Cashie Edgar S. Hills. Asst. Cashie consisting of an engine, caboose and freight car, and \$3,000 was paid the railroads to run it through on lightning Mines & Smelters corporation and a party of shareholders, will leave New York for the west in a few days on an is good for several big copper produc-Uncle Sam, 500 at 40%. ....Asst. Cashier Century, 500 at 28. Richmond Anaconda, 500 at 09. The Southern Pacific made is second section of their Overland time. inspection trip to the properties of that concern in this state and Nevada. But the Douglas is particularly atcottish Chief, 250 at 17; 3,200 at 18 1 m tractive, because of its immense crop-Limited and it came through immedi-ately behind the fiver and reached Gold-field three days after its start from 2,000 at 17½. Wabash, 500 at 64; 100 at 63; 100 at 60; Our Samuel A. King, the lawyer mining pings of copper ore. The Douglas com-McCornick & Co. man, has withdrawn from the firm of King, Burton & King of htis city, and will open offices at Rhyolite, Nev., pany has a plan of operation mapped out which will mean the development of 300 at 65; 1,000 at 68. Denver. Freight from Denver usually takes about three weeks to reach Gold-field, and by this saving in time Hayes New OPEN BOARD. will open offices at Rhyolite, Nev., where he will engage in law and min-ing. He will be associated with a brother, C. L. King, who for some time past has been in the law office of for-mer United States Senator Turner. its property upon a very broad scale, and it is now being carried into exe-BANKERS. Ajax, 500 at 26. Carlsa, 600 at 59; 900 at 60, Beck Tunnel, 100 at 1.0245. Columbus Con., 100 at 7.05; 50 at 7.00. Silver Shield, 2,400 at 18. and Monette calculate they made no less than a half million dollars. Catalogue. BALT LAKE CITY. - - - - UTAR Established 1873. While the driving of the main tunnel s going ahead, the company has a AMIGO AT WONDER. is going ahead, the company in opening large force of men engaged in opening up the ore deposits in various other places. In the Sunlight shaft, the showing is very satisfactory, the bol-tom clear across showing better than F. Augustus Heinze has been closeted Lower Mammoth, 160 at 74. Sacramento, 500 at 13. South Columbus, 109 at 52; 600 at 53; Former Salt Laker Returns and Tells during the day with local officials of Bingham Consolidated. When seen to-Established 1889. About Nevada Camp. 500 at 54, buyer 60, Colorado Mining, 300 at 80, Tetro, 1,000 at 22, Victor, 4,500 at 915, May Day, 1,500 at 15%. day by a representative of the press, the Montanan declared he had nothing Henry Amigo, a former Salt Laker Utah Commercial Just. Issued. I per cent copper, and on the 9th inst. the average was better than 5 per cent. who is now located at Reno, Nevada, and engaged in the mining brokerage business, came in from the west last to give out for publication at this time. "But what about the deal for Ohio Copper," was asked. "I have nothing to say about the Ohio," was the reply. & Savings Bank In the Amalgamated shaft, which is being put down on the Amalgamated claim, assays have been obtained dur-Mailed to any address night, after having spent a week or more in looking over the camp of Won-RECAPITULATION. ing the past week showing all the way from 5 to 8:26 per cent copper, while across the face of the upper tunnel 4.15, and in the S. S. uppercut, 4.56 per der, which, he declares, has been very appropriately named. "It is a wonder to be sure," said he today, "and I don't doubt but that it will become Shares. Value. Regular call 15,100 \$ 8,854,50 Open board 13,750 4,512,00 A Reno dispatch says: Hundreds of prospectors are flocking from this sec-tion into the Walker jake region, pre-paratory to rushing into the ground on the 29th. The force of Indian police guarding the reservation has been en-.President WM. F. ARMSTRONG...... BYRON GROO. DESERT NEWS cent copper was obtained. Engineer Arentz, in his report to Manager Orem, says: "The Sunlight one of the big mining camps of Ne-Forenoon totals ...... 28,850 \$13,366,59 BOOK STORE. Commercial Banking in all its Branches. Four per cent interest paid on savings deposits. vada Manager Orem, says: "The Sunlight shaft is looking as well as ever clear across and the Amalgamated is all in "The purchase of the original Won-der mine by the Tonopah Mining com-A. S. CAMPBELL. larged again, and is keeping a strict watch to prevent trespass on the ground before the date set by the pres-6 Main St., Salt Lake City, Utah. Stock Broker, 216 D. F. Walker Block. pany gave the camp a big boost. A few days ago the same company pur ACCOUNTS SOLICITED. good grade ore, and judging from the occurrence of limestone, I would an-ticipate much better ore at depth." dent's proclamation arrives. hased the Last Chance group, an ad-CANNON BROS. BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell An eastern broker who has been ad-vising the purchase of Carisa says: "Carisa is selling freely at around 54 cents per share. The pressure that was put on the market yesterday by speculators taking profits in Carisa was offset by investors purchasing all the ining property, for \$60,000. The work of constructing the electric power line from Como, a distance of 25 miles, by the Truckee River General Mr. Amigo is interested in some well THE STATE BANK White House ocated properties in the camp which, he says, are almsot sure to develop in-F. R. Snow & Co., Stock Brokers. 22 Commercial Bik. Both 'Phones 1973. Electric company, is going ahead rap-idly and the partles in charge of the work say the electric current will be turned on before the first of January OF UTAM Sait Lake City o good mines.

E. M. WEST & Co., stock brokers, D. F. Walker Blk. Tel. 165; res. 3510-1. ON MINING EXCHANGE.

ing in

NEW IDAHO COMPANY. Metta Mining Company Will Have Headquarters at Blackfoot.

Big Deposit Found Near Boundary of

NEVADA IRON MINES.

speculators taking profits in Carisa was offset by investors purchasing all the shares offered. In my opinion while Carisa may stay around from 50 to 60 cents per share for the next few days,

Alfred and Alonzo Merritt, discov-erers and owners of Mesaba iron mines in Minnesota and owners of six

BOSTON MARKET DEPRESSED.

BOSTON MARKET DEPRESSED. Boston, Oct. 19.-The weakness of the New York stock market which followed the raise of the rate of discount to 6 per cent by the Bank of England resulted in a sympathetic depression in the Boston market in the early trading. Later the market recovered and was stead-ied, but the rally did not hold and some of the stocks receded to the opening prices. Anaconda, which opened off 6 points from yesterday's closing, ralled to 279, but fell again to 276%.

COOK BOOK

#### Carisa Closed Slightly Lower-Forenoon Quotaticns and Sales.

Notwithstanding the fact that the sastern market was off, business was fairly brisk on the local exchange this forenoon, yet few of the higher priced stocks participated. Carisa lowered stocks participated. Carisa lowered slightly, while Daly Judge and Nevada Hills remained firm. South Columbus was a little stronger on the open board, while Colorado, Victor and May Day emained at about yesterday's quota-

# TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	4.50	5.00
Ajax	.25	.28
Bullion Beck	2.00	2.15
Carisa	.57	.58
Con. Mercur Daly Daly Judge Daly West	.50 2.00	.54 2.0736
Daly Judge	11.123/2	\$1.91.72
Daly Midge	18.50	21.00
Eagle & Blue Bell	4.30	5.00
Eagle & Blue Bell Grand Central	3.20	3.40
Ualena	.04%	
Horn Silver Little Bell	1.37%	
Little Bell	7.00	8,00
Lower Mainmolu	.73 1.72%	1.75
Mammoth May Day	.15	15%
Ontario Silver King	8.35	3.75
Silver King	21.50	23.00
PSHATELINCILLO		.14
Sliver Shield	.18	.19
Star Consolidated	.14	.15
Swansea		
United States (Com.)	60.50	
Litah Mine	1 1.75	1.80
Utah Mine Uncle Sam Con	.40	A
Victoria Boston Consolidated Butler Liberal	2.65	2.95
Boston Consolidated	la a gra	33.00
Butler Liberal	.11	1.05
Black Jack	1.00	1.40
Century	.29	
Century Colorado Mining	.80	
A CONTRACTOR OF A CONTRACT		01
Lattle Chief New York Richmond Anaconda Scottish Chief	1003	6 17
New York	.26	.27
Richmond Anaconda	.09	.10
South Columbus	.50	.175
Tetro	204	.23
Utah-Michigan	97	.30
Victor Con		.10
Wahash	, 68	. 69
Yankee Con	.1	.50
NEVADA STOCKS.	Bld.	Asked.
Rocco Homestake	1 .15	
Golden Anchor Golden Crown Jim Butler	,58	.63
Golden Crown	.15	******
MeNamara	1.35	.82
McNamara Montana Tonopah Tonopah No. Star	3,90	4.00
Tonopah No. Star	.46	.50
Ohio Tonopah	.22	.27
Tonopah	00 20	
Tonopah Belmont	1 7 65	
Tonopah Extension	6.00	6.50
Tonopah Extension Tonopah Midway Nevada Hills	2.20	
Nevada Fairvlew	245	2.95
Nevada Fairvlew Goldfield Daisy	60	+ 40
Atlanta	. 25	.30
Blue Bell	.1 .15	.18
Blue Bell Diamondfield B. Butte Dixle	. 33	.38
Soldfield Paraman	.07	.11
Goldfield Bonanza		03

.03

# TINTIC STOCKS,

Butte,

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the

Are advancing and making money for others. Prices will be higher. Buy now.

# CHILD, COLE & CO BROKERS.

100 Atlas Block. Both Phones 325. Our facilities are unexcelled for executing orders in all markets. TELEPHONE US YOUR ORDERS

RYAN AND HEINZE.

Butte Correspondent. In the busy rush of affairs in Butte,

cedented prosperity in mining in the Butte district. Two causes are directly responsible for it. They are John D. Ryan and F. Augustus Heinze—the ad-vent of one and the departure of the

stirred up kept capital out of

ers by his prohpesy that as soon as he should be driven out, or forced to sell, wages would be reduced, mines closed,

and everything would go to the bow-

CEDAR WILL SHIP

Beaver County Mine Will Reach Mar-

ket With Ore Next Week.

has a more promising future.

The Cedar Mining company, of which

iron claims near the boundary line dividing Storey and Lyon counties, three of which they purchased from Profes-sor F. E. Fielding and N. M. Hanson Special Correspondence. Blackfoot, Ida., Oct. 18.—Articles of incorporation of the Metta Mining Co. have been filed in this county, and with the secretary of state. The company was organized at Blackfoot a few days ago for the purpose of developing the Metta group of mines located in the Dome mining district in Blaine Co., Idaho. The capital stock of the com-pan yis \$300,000, \$150,000 of which has already been subscribed, principally by local people. The officers of the com-pany are, W. O. Young, president; B. S. Rupp, vice president; J. T. Carruth, secretary and treasurer, and W. R. Jones, general manager, The ore show-ing in this company's property is sil-Special Correspondence, for \$24,000, are expected in a few days. They refused an offer of \$450,days. They refused an offer of \$450,-000 for their claims near the Lizzard mine last August and their coming visit is doubtless for the purpose of Their visit is doubliess for the purpose of developing those properties. Their plans, says the Virginia Chronicle, in-clude building a railroad to connect with the Nevada and California, for-merly the C. & C., for shipping the ore to a point on the Carson river, where a smelting plant may be installed. The construction of a railroad would this company's property is siling in this company's property is sir-ver and lead of a very high grade. A force of men is now developing the ground, and it is expected that a ship-ment will be made in the near future.

a smelting plant may be installed. The construction of a railroad would involve little cost above that of ties and rails, as the intervening topogra-phy of the country is almost a dead level between the mines, and Carson river, only four miles distant. The Merritts have unlimited capital and Merritits have unlimited capital and their entrance into Nevada territory means the employment of a large force of miners and the investment of money in carrying out their designs. Profes-sor Fielding will inspect the hematite from locations in Gold Hill district, above the American Flat road, recently made by the Woods brothers. Civil Engineer Moran, F. P. Langan and others, and may negotiate a sale of them with the Merritts. Two Big Mining Men Contrasted by a following the cessation of mining hos-tilities, says a correspondent, writing from the Montana camp, people stop them with the Merritts. occasionally to comment on the causes that brought about the present unpre-

### CONCENTRATES.

The Utah Copper company is receiv-ing equipment for the second section of its Garfield mill.

Thomas Weir spent yesterday in making an inspection of the Ajax mine in the Tintic district. For more than 10 years Heinze preached disaster and by the litigation He frightened business men and labor-

sale at

James W. Neill, the mining engineer, has gone to Corbin, Montana, on min-ing business. He left Wednesday morning. The silver mine owners of Aspen, Colo., have announced that miners will receive an increase of 25 cents per day in their wages beginning Nov. 1.

wows, When John D. Ryan came upon the scene, things changed. He was the only man who could, or would, deal with Heinze. The result today is that more than \$50,000,000 of new capital has poured into Butte. More than 50 new mining companies have been organized, that agreeget capitalization amount-Henry Catrow, secretary of the Ohio Copper company, who was called east on account of the serious illness of his mother, is expected to return home next week

mining companies have been organized, their aggregate capitalization amount-ing to more than \$200,000,000, and the chances are that \$0 per cent of the new companies will make good. The value of mining property about Butte has increased 1,000 per cent, and Butte city real estate has increased 30 to 40 per cent. Three thousand more man are employed in Butte than there W. L. Wallis of Sharon, Pa., a prominent capitalist of that place, and a sharsholder in the Black Diamond mine of Stockton, is here to look afetr mining interests.

The ore and bullion settlements re-ported late yesterday by McCornick & Company were: Crude ore and concen-trate, \$106,000; base bullion, \$74,000; gold bullion, \$15,000. men are employed in Butte than there were a year ago. Wages in many in-stances are higher and the hours of la-

suances are higher and the hours of la-bor shorter. The demand for miners is so great that employers in many cases pay \$1 a day more than the union rate of wages, and even at that not enough men can be secured. Fifty or more new mines are being opened, and everywhere for a distance of two or three miles in every direction from A strike of considerable importance is reported in the Hub mine of the Utah Mining, Milling & Transportation com-pany. The property is located near the Burning Moscow mine, near Milford.

or three miles, in every direction from the Anaconda hill, new properties are being developed and explored for cop-David Kennedy, manager of the Lincoin mine at Pearl, Ida., was in the city yesterday and completed the pur-chase of two carloads of machinery to This work has but fairly started. be used in the mill at that property.

and in years to come the expansion of the district, the increase in producing mines, will be continuous. In all this L. G. Burton, consulting engineer for the Nevada-Superior Mining company, has returned from making an inspec-tion of that Nevada property, which seems to be showing up very satisfacremarkable change in the affairs of Butte, and the whole copper world, the chief responsibile factor is John torily.

Local shareholders of the United States Smelting, Refining & Mining company are in receipt today of divi-dend checks mailed from the Boston office of that corporation on last Monday.

Herman Barnett is manager, will have a shipment of ore in the local market, next week, the ore coming from the new strike made in that property re-D. Brownlee, who has been an engi-neer at the Murray plant of the Amer-ican Smelting & Refining company, has been promoted to the position of master mechanic of one of the Mexican plants of that big corporation.

cently. Local mining men who have seen the Cedar believe it is the making of a good producer of lead-silver ore, and that no young mine in Besver county The secretary, Judge E. V. Higgins, of the Nevada Gold Butte Mines com-pany, operating at Gold Butte, Nevada,

dividend paying stock at the pric which Carisa can be bought today.'



An interesting book containing a full acount of the trip of the Centennial Memorial Party to Vermont and the dedication of the Monument.

## What it Contains.

Descriptions and fine illustra-tions of the old Smith farm in Sharon, Vermont, the Monument and the Xemorial Cottage, with and the Memorial Cottage, with a history of the farm, its pur-chase and vivid account of the building of the Monument, the difficulties overcome, and other points of interest. Also an ac-count of the visit of the Memor-ial Party to the Hill Cumorah, the Sacred Grove, Palmyra and other places of interest to the Latter-day Saints. Illustrated with a number of valuable cuts taken from original and valuable photographs.



photographs. Price, paper, 250; cloth, 60c. Postpaid to any address. For DESERET NEWS BOOK

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#### PARIS BOURSE HEAVY.

Paris, Oct. 19.—Prices on the bourse were heavy owing to free selling, owing to the unexpected increase of the Bank of England's rate from 5 to 6 per cent. Russian imperial is to 1904 closes at 72.05, and the Russian bonds of 1904 at 4.85 PHILADELPHIA UNAFFECTED.

Philadelphia, Oct. 19.—Although opening quotations were slightly lower, the Philadelphia stock market suffered but lit-tie from the depression in New York.

# BANK OF ENGLAND **RAISES DISCOUNT TO SIX.**

London, Oct. 19.—The Bank of England raised its discount rate to 6 per cent this morning. Changes in the discount rate of the bank on any day except Thursday have been few and far between and not since Nov. 7, 1890, just before the Baring failure, has the rate been put to 6 per cent. The relapse in American exchange, indicating a renewal of the demand for gold and the probability of large with-drawals of the metal for Egypt, seemed to have contributed to the action taken by the Bank of England today. — The sum of \$5,00,000 in gold leaving the bank today is believed to be destined for Egypt, while financial circles anticipate very large purchases in behalf of the inted States, irrespective of whether the rate of exchange does or does not render the transaction profitable. Reports are of Germany is conducting a large buillon movement for Russian account, while Ar-gorithm is in the market as a purchaser of glid. The multiplicity of the demands is of the metal, it is pointed out, empha-sized the necessity of protecting the al-rendy depleted reserves of the Bank of the final and consols for money declined 7,16 to the metal, it is pointed out, empha-sized the necessity of protecting the al-rendy depleted reserves of the Bank of the final and consols for money declined 7,16 to the metal, it is pointed out, empha-sized the necessity of protecting the al-rendy depleted reserves of the Bank of the final and consols for money declined 7,16 to the metal to the another est of the take to 's compared with yesterday's come. — The increase in the discount rate was a complete surprise to the the metal are

closing. The increase in the discount rate was a complete surprise to the members of the exchange. Prices gave way sharply and at 2 o'clock consols showed a tur-ther loss of 5, being quoted at 25% at that hour. Other gilt-edged securities declined in sympathy. The American section continued to feel the depression and late losses ranged from ½ to 13.

## LIVESTOCK.

# CHICAGO.

CHICAGO. Chicago, Oct. 19.-Cattle-Receipts, 5,000; market weak. Beeves, 4,6697.39; oows and heiters, 1,5965.25; stockers and feeders, 2,5094.50; Texans, 3,7564.35; westerners, 3,9995.50; calves, 6,0097.50. Hogs-Receipts, 16,000; market strong, Estimated tomorrow, 12,690. Mixed and butchers, 6,1096.62%; good heavy, 6,3396 6,62%; rough heavy, 5,8576.18; lights, 6,20. 6,57%; pigs, 5,8976.25; bulk of sales, 6,30% 6,55.

Sheep-Receipts, 10.000; market strong, Sheep, 3.55G95.40; lambs, 4.7597.75. OMAHA.

OMAHA. Omaha, Oct. 15.-Cattle-Receipts, 1.100; market steady. Native steers, 4.2566.40; cows and helfers, 2.5064.25; western steers, 2.0065.49; canners, 1.5562.30; stockers and feeders, 2.1564.50; calves, 3.0066.00; bulk and stags, 2.0063.55; Hogs-Receipts, 4.500; market steady. Heavy, 6.10.6.55; mixed, 6.1566.59; lights, 6.0066.55; pigs, 5.0066.60; bulk, 6.1566.50; Sheep-Receipts, 7.000; market steady. Yearlings, 5.2566.59; wethers, 5.0065.40; ewes, 4.3065.09; lambs, 6.7507.23;

#### KANSAS CITY.

KANSBO CHTL. Kansas City, Oct. 12.-Catle-Receipts 4.66; market strady. Native steers, 4.069 4.65; native cows and heifers, 2.0094.75; stockers and feelers, 2.7594.75; bulls, 2.09 62.59; caives, 3.6764.59; western steers, 3.59 65.52; western cows, 2.2593.75. Hogs-Pecelpts, 5.09); market steady. Bulk 6.2566.39; heavy, 6.2766.39; packers, 6.2066.35; pigs and lighths, 5.7598.324; Sheep-Receipts, 3.009; market steady.



Established 1890.



