

JACOB H. SCHIFF HAD HIS DOUBTS.

Took Counsel on Propriety of His Firm Dealing with Equitable, of Which He Was a Director.

DEPEND ON EXECUTIVE OFFICERS

They Tell Directors What They Choose And Nothing More—Director A Negligible Quantity.

Head of the firm of Kuhn, Loeb & Co., bankers of this city, and formerly a director of the Equitable Life Assurance society, was the first witness called before the legislative investigation committee today.

Mr. Schiff said he had become a director of the Equitable society in the latter part of 1893 or the first part of 1894.

annually appointed the members to audit the society's accounts and to the finance committee and in that way to attempt a supervision of the society's funds.

DETAILS OF DESTRUCTION BY TYPHOON IN PHILIPPINES

Washington, Sept. 29.—Gen. Corbin, commanding the division of the Philippines, today cabled the war department further details of the damage done to government property there by the recent typhoon. He says that "temporary shelter posts at Hartsburn, Catubig, Tagabiran, Tayuran, Gindara and Bulao were destroyed. Camp Correll was injured. Launches Hercules and Lorch with rations, all for Candara, were blown ashore near Taranagan; the Lorch was distributing coal ashore near the Taranagan. Russian reports the Carmen ashore on the east coast of Samar, and the insular government coast guard vessel Layte wrecked on the west coast near Allen. All officers and six passengers on the Layte were lost. Artillery Joseph L. Rulon, company E, Twenty-first infantry, was killed, several officers and men injured at Hartsburn. The damage to property in and around the city is mainly confined to unroofing buildings, can be repaired. Manila and McKinley about \$3,500, the latter not more than \$700; land telephone system demoralized.

Gen. Corbin does not confirm the rumor previously cabled by him to the effect that the military post at Malahid had been destroyed.

BENGALIS BOYCOTT BRITISH GOODS.

Fifty Thousand Swore by the Goddess Kali to Do it As a Protest.

AGAINST PARTITION OF BENGAL.

At Scores of Meetings Throughout Province Natives Have Pledged Themselves to Support Move.

Calcutta, Sept. 29.—Fifty thousand Bengalis assembled at the Temple of Kalighat, have sworn by the goddess Kali to boycott British goods as a protest against the partition of the province of Bengal. The administrative work of the province, according to the views of the home and Indian governments, had grown to such unwieldy proportions as to necessitate a division of the labor, hence the partition of the province into two lieutenant governorships. The Bengalis are intensely resentful at what they characterize as an attempt to split the population and impair the Bengali nationality. At scores of meetings throughout Bengal the people have pledged themselves to support the boycott, which has now received the sanction of the priests.

The scene at the temple of Kalighat, the greatest in Bengal, was striking when the immense assemblage took the oath. In the holy presence of the goddess Kali, the natives vowed to buy articles in foreign shops or employ foreigners on any work that can be done by our countrymen. The high priest then placed a mystic vermilion symbol on the forehead of each of those who took the oath. Foreign firms are all feeling seriously the effect of the boycott.

A CANNIBAL FEAST.

Blacks of Mallicolo Kill and Eat Two Natives.

Victoria, B. C., Sept. 29.—News of a cannibal feast by blacks at Mallicolo was received by the Mores. Two natives of Mallicolo island were trading when they were waylaid near Mallicolo by Kanakas. The men were slaughtered and their bodies carried to a coast village where they were opened as game and prepared for a feast. The bodies were placed in a native canoe and as the murderers were leaving they heaved the suspicion of M. Vigoureux, a French trader. The natives told him they had killed some pigs and the Frenchman, believing their story, allowed them to go. It subsequently transpired that several tribes were assembled and a feast of human flesh was held. White settlers learned of this and under pressure the natives admitted they had roasted the bodies and devoured the arms and legs of the unfortunate men.

SHOT HIS COMPANION.

Vincent Girione Sends Bullet into Kate Daly's Body.

New York, Sept. 29.—While walking in sunset park, Brooklyn last night, Vincent Girione, 23 years old, shot and mortally wounded his companion, Kate Daly, 33 year old.

Girione had been attentive to the Daly woman for some time and they were in the habit of taking long walks in the park.

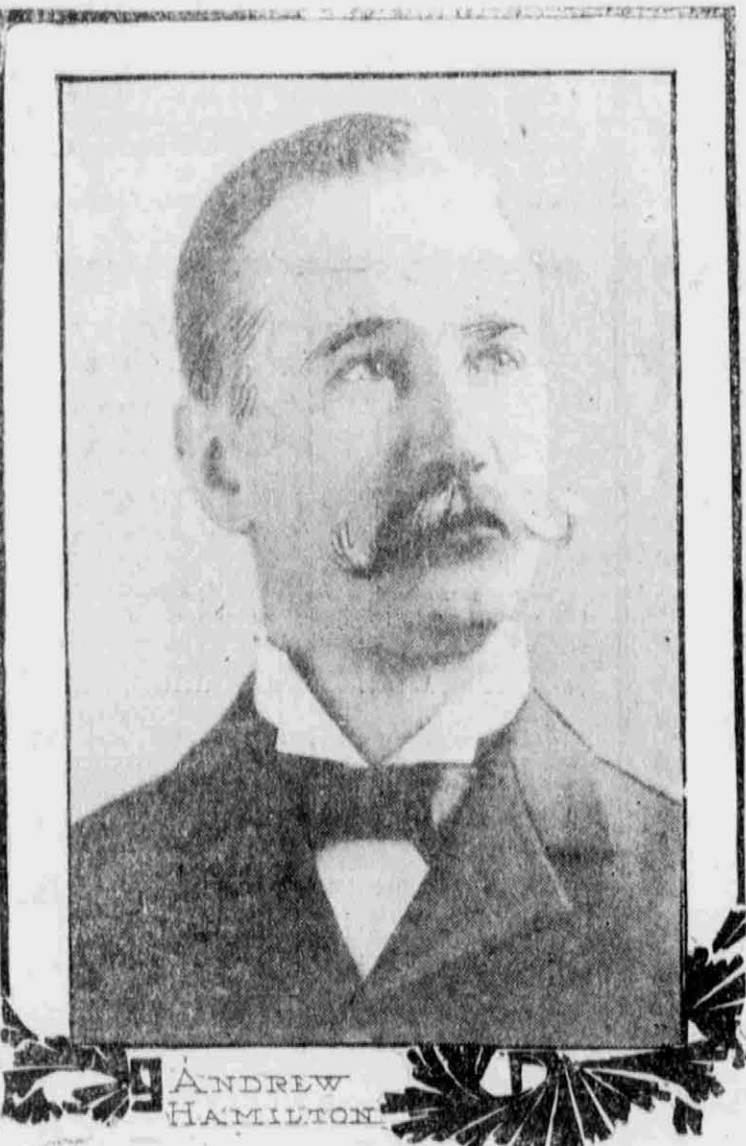
When she wished to return home last night he objected and when she started away he drew a revolver and fired.

The first shot grazed the woman's right breast, but the second took effect and she fell down the steps at the park entrance. Girione fired several more shots and then ran into the park as a policeman came up. Girione tried to throw himself into the lake, but was captured and lodged in the station house.

The woman was carried to a hospital. The doctors say she cannot recover.

France Will Accept.

Paris, Sept. 29.—The officials here say that it is practically assured that France will accept an invitation to the second peace conference at The Hague owing to the united efforts of Emperor Nicholas and President Roosevelt, but official action awaits Russia's communication.



HAMILTON, WHO HANDLED INSURANCE MONEY.

Andrew Hamilton, who is a familiar figure in politics, has been brought to light by the recent insurance investigation. He was one of the intimates of John A. McCall when the latter was superintendent of insurance. After Mr. McCall came to New York as the head of the New York Life company, Hamilton became one of the legal representatives of that company in Albany. He appeared before legislative committees dealing with insurance matters and was on familiar terms with the leading members of the legislature. Hamilton made frequent trips abroad in the interest of the New York Life. His salary as legal adviser to President McCall is said to be \$20,000.

1894. His firm had dealings with the society for a quarter of a century prior to that time.

The question of the propriety of the firm of Kuhn, Loeb & Co., dealing with the Equitable society, occurred to him and he took counsel on the matter and was advised that there was nothing to prevent his firm from properly maintaining such relations. He was a director of the society four or five years before he became a member of any committee of it. He was made a member of the finance committee.

Mr. Schiff stated that the position of director in large corporations in New York, and he presumed elsewhere, was a negligible quantity. If any executive officer wished to conceal anything from the directors he could easily do so and the director, under prevailing conditions is powerless to prevent any irregularity.

Mr. Schiff testified that the Equitable was in the hands of the executive officers and he had no way of knowing more than the executive officers choose to tell him.

He refused an election to the executive committee because of the relations of his firm to the society. This, the witness said, was because he thought it would be improper for him as a member of the executive committee to pass upon any dealings his firm might have with the society.

Up to a recent time Mr. Schiff was qualified as a director by shares transferred by Mr. Hyde. Mr. Hyde drew the dividends on these shares. Mr. Schiff received no beneficial results from them. They were re-transferred to the trustees under the Ryan purchase. Mr. Schiff said that prior to last February he was not a policyholder in the Equitable, and was not in any different position from many other directors, and held his position at the request of Mr. Hyde.

He was asked to become a member of the finance committee so that he could give his judgment on the securities the society purchased. The question of propriety did not occur to him on this point because the finance committee does not decide the actual purchase, but merely advises the sale or purchase of securities. The value of his advice in this regard, witness said, was the same as a judge of a higher court because of his experience. His position was not one of much importance, he stated, because he could not insist that his judgment be followed. He could not say it was a surprise to him to find that his position as a member of the finance committee was perfunctory.

A copy of the bylaws governing the finance committee was introduced and was identified by Mr. Schiff. These bylaws provided for an auditing committee of five directors to pass on all matters, thus depriving the finance committee of much of its power. A list of five names was handed Mr. Schiff but he was unable to say whether the men named on it composed the committee. They were C. R. Alexander, Valentine P. Snyder, Thomas D. Jordan, W. H. McIntire and William Alexander. Mr. Hughes said this list was handed him by an officer of the Equitable subject to correction. Witness testified that the chairman of the finance committee

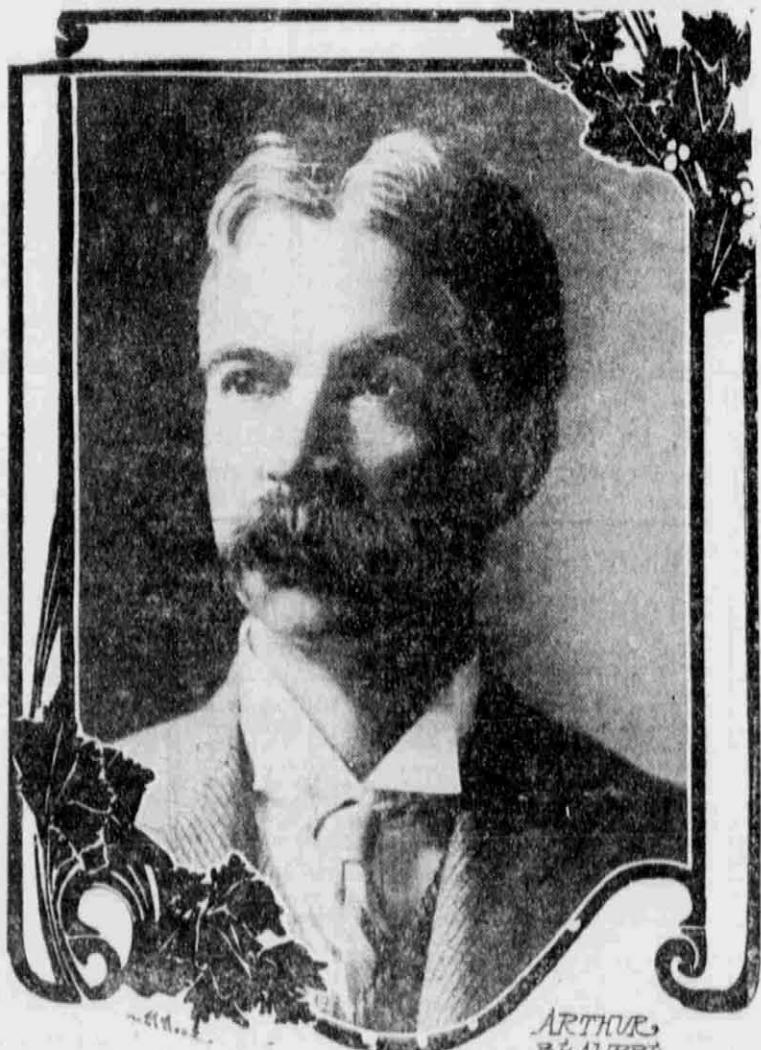
IN THE REPAIRING DEPARTMENT

"Half-soled and heeled, please." The old cobbler rose. "Just wait," he said, "till I put down my lapstone."

"What is a lapstone?" the young girl asked.

"It is a stone," he answered, "that a cobbler uses to cobble shoes with."

"Why doesn't he use a cobblestone?"



BEAUPRE REPORTS ON TARIFF BILL.

Minister Beaupre, at Buenos Ayres, in accordance with instructions cabled him by Acting Secy. of State Loomis, has investigated the matter of the proposed new high rate of duty on agricultural machinery and extra parts for repairs, and reports by cable that the tariff bill has been passed by the Argentine house and is now before the senate. This bill provides that agricultural machinery and implement repair pieces may be imported free of duty, but the minister says that the clause in the bill seems ambiguous, and reads as follows: "Repair pieces, by which are to be understood such as form an integral part of the machines for which they are intended, shall enjoy the benefits accorded by the law only when they are imported with the machines."

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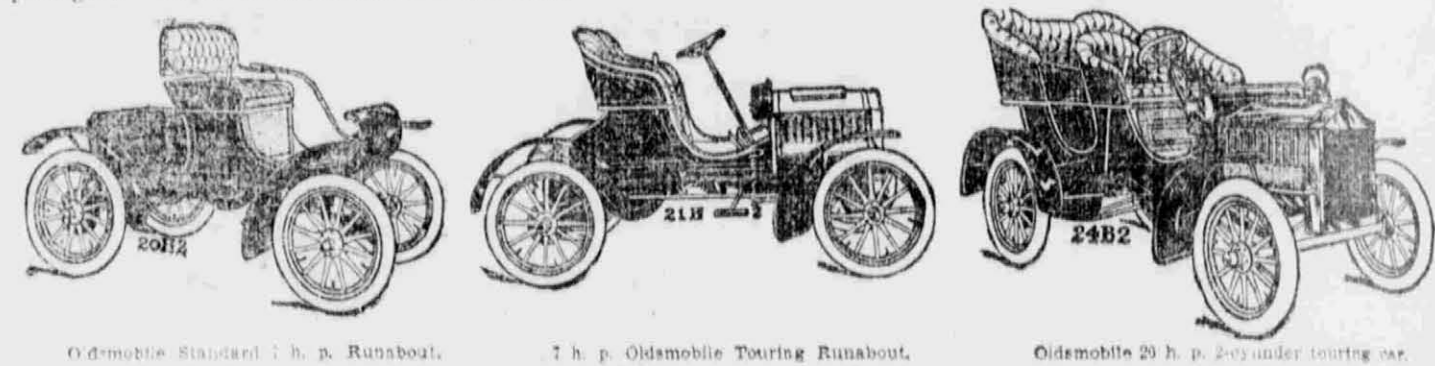
OLDSMOBILE 20 h. p. Two Cylinder Touring Car	Regularly \$1400	\$1000
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